

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Abacus Fund—Has Total Assets of \$29,489,686—

This Fund, formerly International Hydro-Electric System, had total assets of \$29,489,686 and net asset value of \$32.59 per share on Dec. 31, 1957. William K. Jacobs Jr., President, disclosed in the fund's first annual report as an investment company. Net income from investments amounted to 97 cents per share. There were 896,718 common shares outstanding on Dec. 31.

In addition, Eastern New York Power Corp., its wholly-owned subsidiary, earned a net income from investments equal to 7 cents per share of Abacus Fund.

Mr. Jacobs noted that the 40 cents per share paid on Dec. 30 last was the first dividend on any junior stock of the company in 25 years and was taxable as dividend income.

Common stock of Abacus Fund, now a closed-end investment company registered under the Investment Company Act of 1940, was listed on the New York Stock Exchange June 25, 1957 in place of the class A stock of International Hydro-Electric System, which had been founded in 1929 as the parent company of the present New England Electric System and several other public utilities.

International Hydro-Electric was ordered liquidated in 1942 by the Securities and Exchange Commission under Section 11 of the Public Utility Holding Company Act.

The U. S. District Court for Massachusetts took jurisdiction of the System and its assets in 1943, on application of the SEC. An interim board of directors was seated by that court in 1954 and its plan to continue IIES as a closed-end non-diversified investment company was approved by the SEC and the Court in 1956. The System thus became Abacus Fund in June of last year following a special meeting of IIES stockholders in Boston earlier that month at which a regular board was elected.—V. 186, p. 2573.

### Admiral Corp.—To File Answer to Suit—

The corporation on Feb. 13 announced that it will file an answer shortly to the patent infringement suit of Zenith Radio Corp. denying all liability and asking dismissal of that suit.

See Zenith Radio Corp. below.—V. 186, p. 2469.

### Aerona Manufacturing Corp., Middletown, Ohio—Files With Securities and Exchange Commission—

The corporation on Feb. 10 filed a letter of notification with the SEC covering 5,000 shares of common stock (par \$1) to be offered at \$6 per share, through Greene & Ladd, Middletown, Ohio. The proceeds are to go to a selling stockholder.—V. 181, p. 2797.

### Alabama Great Southern RR.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$1,531,364	\$1,552,210
Railway oper. expenses	1,275,166	1,082,339
Net revenue from rail- way operations	\$256,198	\$469,871
Net ry. oper. income	235,701	72,406

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—V. 187, p. 41.

### American Broadcasting-Paramount Theatres, Inc.—Treyz Elected President of ABC Television Network—

Oliver F. Treyz was elected President of the Television Network of the corporation's American Broadcasting Co. division, it was announced on Feb. 18.

Mr. Treyz has been Vice President of ABC in charge of the Television Network since October, 1955.—V. 186, p. 2849.

### American Business Shares, Inc.—Registers With SEC

This corporation filed with the SEC an amendment on Feb. 13, 1958 to its registration statement covering an additional 500,000 shares of capital stock, \$1 par value.—V. 186, p. 1493.

### American Can Co.—Unit Plans Kentucky Plant—

The company's Dixie Cup division will open a \$3,000,000 plant at Lexington, Ky., this year, C. L. Van Schaick, Vice-President, said on Feb. 13.

He added that the company will expand its paper products facilities at its plants in Darlington, S. C.; Fort Smith, Ark.; Anaheim, Calif., and Brampton, Ont., Canada.—V. 187, p. 453.

### American Cyanamid Co. (& Subs.)—Reports Earnings

Year Ended Dec. 31—	1957	1956
Net sales	532,479,350	509,651,279
Earnings exclusive of extraordinary gains be- fore taxes on income	102,347,870	85,247,158
Provision for Federal and foreign taxes on inc.	51,000,000	41,000,000
Net earnings exclusive of extraordinary gains Gains arising from sale of the Gloucester City plant and the capital stock of Chemical Construction Corp., less related Federal taxes (\$2,000,000)	51,347,870	44,247,158
Net earnings	51,347,870	55,372,465
Dividends on preferred stock	12,386	886,335
Net earnings applicable to common stock	51,335,474	54,486,130
*Earnings per common share:		
Net earnings exclusive of extraordinary gains	\$2.42	\$2.11
Extraordinary gains	—	\$0.54
Total	\$2.42	\$2.65
Preferred shares outstanding	1,640	133,397
Common shares outstanding	21,224,891	10,288,013

\*Based on the shares outstanding at the end of each year after giving effect to the issuance on July 12, 1957 of one additional share for each share outstanding.

Common stock outstanding during the year increased as a result of a distribution in the nature of a stock dividend of one share for each share outstanding, which was paid July 12, 1957; conversions of preferred stock; and the issuance of 134,414 shares of common stock for the business and assets of the MacGregor Instrument Co. and the Illinois Powder Manufacturing Co.—V. 187, p. 569.

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### American Encaustic Tiling Co., Inc.—Earnings Higher

Period End. Dec. 31—	1957—3 Mos.—1956	1957—12 Mos.—1956
Income	\$3,353,222	\$2,606,871
Earnings before taxes	823,459	524,365
Income taxes	398,000	236,500
Net earnings	\$425,459	\$287,863
*Earnings per share	\$0.60	\$0.34
Cash divs. per share	\$0.25	\$0.25
Stock divs. per share	4%	4%

\*Based on 704,559 shares outstanding Dec. 31, 1957. †Stock dividend was distributed September 1956.—V. 187, p. 453.

### American Export Lines, Inc.—Orders Four New Ships

This corporation and the Federal Maritime Board have signed contracts with two shipbuilders to build four merchant ships for the company at a cost of more than \$40,000,000. The government will pay 45.4% of the cost.

National Steel & Shipbuilding Corp., San Diego, Calif., will build two of the vessels at a fixed price of \$11,754,501 each.

New York Shipbuilding Corp. will construct the other two ships for \$11,420,983 each, subject to increase if the costs of labor and materials rise before the time of delivery.—V. 165, p. 925.

### American Investment Life Insurance Co.—Acquisition

Ernest C. Steele, Executive Vice-President, on Feb. 12 announced the addition to the home office staff of the multi-million dollar Nashville firm of O. Verlin Anders of Mobile, Ala.

Mr. Anders was appointed to the position of home office underwriter and will assume that duty here along with the position of Supervisor of the Issue Department and Policyholder's Service Department. He left a position as Home Office Underwriter and head of the Issue Department of Loyal American Life Insurance Co., of Mobile, Ala., to join American Investment Life.

### American Quicksilver Corp., Wilmington, Calif.—Files With Securities and Exchange Commission—

The corporation on Feb. 3 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

### American Seal-Kap Corp. of Delaware—Expansion—

E.M. Black, President and Chairman of the Board of this corporation, has announced the election of William Geisler as President of its subsidiary, American Seal-Kap of New York to succeed Daniel A. Mackin, who becomes Chairman of the Board of Seal-Kap of New York.

Mr. Black simultaneously announced plans to expand operations of Seal-Kap of New York in the fields of packaging for the food and

dairy industries. The corporation makes a wide variety of products in the packaging field, including Seal-Kaps and Seal-Hoods, paper closures for the milk bottle industry—and patented Snap-On Lids for paper cups.

Its Constellation Cup Division makes Constellation paper cups for restaurant and home use and recently introduced the Plasti-Seal, a plastic-coated, hot drink cup. It plans a line of heavy-duty waxed cups for the dairy and food packaging industries.

Mr. Geisler has been Executive Vice-President of National Phoenix Inc., was previously a Vice-President of the Pepsi-Cola Corp. and consultant on packaging problems to Charles Pfizer & Co., Inc., manufacturers of drugs.—V. 186, p. 830.

### American Smelting & Refining Co. — Halts Nickel Search—

This company will not continue exploring for nickel and copper during the 1958 season in its concession area on the Ungava Peninsula in northern Quebec, according to R. Worth Vaughan, President, who on Feb. 11 announced that exploration so far had failed to indicate enough tonnage of adequate ore grade to justify an integrated nickel operation in that isolated region. The area is about 1,000 miles north of the City of Quebec and near the Arctic Circle. No decision has been made as to the ultimate disposition of the property, he said.

The company, through a wholly owned Canadian subsidiary, Asarco Nickel Co., Ltd., has a 63% interest in the exploration venture.—V. 166, p. 2046.

### American Steel Foundries (& Subs.)—Earnings Up—

Three Months Ended Dec. 31—	1957	1956
Net sales	\$29,580,269	\$28,662,369
Income before taxes	3,709,733	3,569,867
Federal income taxes	1,906,000	1,851,000

	1957	1956
Net income	\$1,803,738	\$1,718,867
Dividends paid	774,529	771,547
Number of capital shares	1,290,881	1,286,746
Earnings per share	\$1.40	\$1.34
Dividends paid (per share)	\$0.60	\$0.60

Unfilled orders amounted to \$42,000,000 at Dec. 31, 1957, as compared with \$53,000,000 at the end of the company's fiscal year on Sept. 30, 1957. Charles C. Jarchow, President, said that the decline in incoming orders for certain products has made it necessary to reduce the rate of operations at some of the company's plants recently.

Present indications are that earnings in the second fiscal quarter will be down from the quarter just ended and a further decline is anticipated for the third fiscal quarter. An improvement in the last quarter will occur to the extent that industrial and railroad customers increase their purchases soon enough to be reflected in production schedules during that quarter. As a result, earnings for the year ending Sept. 30, 1958, cannot be expected to equal the large earnings in the 1957 fiscal year.

The directors will continue to evaluate earnings and working capital each quarter when determining dividend action. However, it appears that earnings will be large enough to continue the 60 cents quarterly dividend rate in the current year.

The company's financial position remains strong. Working capital of \$34,826,000 at Dec. 31, 1957, was \$760,000 higher than on Sept. 30, 1957, and \$1,650,000 higher than on Dec. 31, 1956. However, working capital is expected to decline in the 1958 fiscal year, primarily because of the construction of two new steel wheel plants, one in the Kansas City, Kansas area and the other in the Winnipeg, Manitoba area in Canada. These large property additions are necessary to serve the areas in which these plants will be located, even though the company is currently experiencing a temporary decline in its sales volume.—V. 186, pp. 2849 and 2046.

### American Telephone & Telegraph Co. — Earnings at Lower Rate—Bell System earnings were \$13 a share of A. T. & T. Co. stock in 1957, Frederick R. Kappel, President, said on Feb. 18 in the company's annual report. This figure was based on the average of 63,811,000 shares outstanding—6,388,000 more than in 1956, when net income per average share equaled \$13.16.

Bell System earnings on total capital were 6.7%, compared with 6.8% in 1956.

The Bell System spent more than \$2.5 billion in 1957 to enlarge and modernize telephone plant. Most of the new capital obtained last year was through the sale of bonds. These totaled just over a billion dollars. The average interest cost, Mr. Kappel pointed out, was nearly 4%—the highest in many years.

Part of the money to expand and improve telephone service in 1958 will come from an issue of \$718 million of debentures convertible into stock. Share owners may buy one \$100 debenture for each nine shares of stock held. Rights to subscribe for the new debentures, Mr. Kappel noted, should be exercised or sold by March 12. After that date the rights will have no value.

The AT&T report, mailed to more than 1,600,000 share owners, cited these gains in service:

(1) In 1957 the Bell System added some 2,815,000 telephones, bringing the total operated by the System to 52,250,000.

(2) Long distance conversations rose more than 7% over 1956.

(3) The Bell System changed a million more telephones to dial service. Today 92% of Bell telephones are dial operated.

(4) Some five million customers today can use "DDD"—direct distance dialing—to as many as 30 million other telephones from coast to coast. Another 10 million customers can dial nearby cities and towns.

(5) Since the opening of the new telephone cable between the U. S. mainland and Hawaii last October, calls to and from the island territory have increased about 30%.

(6) The first telephone cable across the Atlantic, opened in 1956, is now so heavily used that work has already begun on a second cable which is expected to be ready in 1959.

Underlying all the progress, the AT&T report noted, are research at Bell Telephone Laboratories and manufacture of equipment by



Western Electric. In addition, both organizations continue to work on guided missile systems and other vital defense projects.

Among the new developments now under way at Bell Laboratories, Mr. Kappel said, is TASI—short for "Time Assignment Speech Interpolation." TASI is expected to increase greatly the capacity of telephone circuits such as those in the oceanic cables.

He also commented on the growing use of microwave radio: "In fact, use of radio is sure to be more and more important in enabling us to provide the best and most economical service in years to come. We have therefore asked the Federal Communications Commission to increase the number of microwave frequencies allocated to communication companies.

"The number of frequencies is limited, and a policy assuring their orderly assignment to companies serving the general public will allow far more efficient use of the radio spectrum than could result from indiscriminate licensing for private operation. Moreover, such a policy is essential to permit expansion of the communication network in ways that will best serve the nation's defense."—V. 187, p. 673.

#### American Viscose Corp. (& Subs.)—Sales & Earnings Off

Year Ended December 31—	1957	1956
Net sales	227,610,000	239,399,000
Income before taxes	17,259,000	32,278,000
State income taxes (est.)	493,000	1,079,000
Federal income taxes, including in 1957, \$670,000 for deferred income taxes	8,353,000	16,290,000
Net income	8,408,000	14,909,000
Shares outstanding	5,096,135	5,095,510
Earnings per share:		
American Viscose Corporation	\$1.65	\$2.93
50% equity in the earnings of:		
The Chemstrand Corp. and		
Ketchikan Pulp Co.	\$2.08	\$1.29
Total earnings per share	\$3.73	\$4.22
Dividends (per share)	\$2.00	\$2.00

—V. 186, p. 2850.

#### American Zinc, Lead & Smelting Co.—Closes Illinois Plant for Repairs

This company has closed its Monsanto, Ill., slab zinc electrolytic plant for a three-week period in order to complete necessary repairs, Howard I. Young, President, disclosed on Feb. 12.—V. 185, p. 1269.

#### Andes Copper Mining Co.—Rights to Stockholders—

The company plans to offer to its stockholders of record Feb. 21, 1958 the right to subscribe on or before March 14 for class B capital stock at par (\$35 per share) on the basis of one class B share for each six shares of capital stock (par \$14) owned. See also V. 187, p. 773.

#### Anheuser-Busch, Inc.—Acquires Miami Brewery—

August A. Busch, Jr., President of this company, and William J. Sinek, Chairman of City Products Corp., announced on Feb. 13 that Anheuser-Busch had acquired the assets and inventory of the Miami Brewery of American Brewing Co. The amount of the transaction was not announced.

American Brewing Company, a subsidiary of City Products Corp., had previously operated two breweries, one in New Orleans and the Miami brewery. The New Orleans brewery of American Brewing Co. was not affected by the transaction and would continue to manufacture and distribute Regal Beer, as at present, Mr. Sinek said.

The newly acquired Anheuser-Busch Miami brewery last year produced 234,000 barrels of beer. The brewery would continue to make Regal beer under the same general management operation, Mr. Busch said.

Besides its St. Louis, Mo., brewery, Anheuser-Busch has plants in Newark, N. J. and Los Angeles, Calif. It recently broke ground for a new Budweiser brewery in Tampa, Fla., which the company hopes will be completed in the near future. It also owns approximately 160 acres of land in New Orleans, La., as a site for a future brewery. —V. 187, p. 570.

#### Ann Arbor RR.—January Earnings Lower—

Month of January—	1958	1957
Railway operating revenues	\$731,252	\$750,732
Railway operating expenses	649,011	659,514
Net railway operating income after Federal income taxes	16,045	13,912
Net income	2,307	4,400

—V. 187, p. 570.

#### Applied Science Corp. of Princeton—Profits Off—

Year Ended Dec. 31—	1957	1956
Sales	\$6,169,000	\$3,570,574
Net profit after taxes	18,300	218,068
Earnings per share	\$0.04	\$0.61
Stockholders' equity	\$2,700,300	\$1,742,762
Stockholders' equity per share	\$6.44	\$4.91

Sales for 1957 of over \$6,000,000 were the highest in the history of the company; profits on a per share basis were the lowest of any year since 1947.—V. 186, p. 2753.

#### Armco Steel Corp.—Vote on Merger April 16—

R. L. Gray, President of this corporation, and A. W. McKinney, President of The National Supply Co., on Feb. 17 announced that a joint plan and agreement of merger between Armco and National Supply has been executed. The proposed merger of National Supply into Armco will be submitted to stockholders of both companies at meetings to be held April 16 and 17, respectively.

The plan provides for the transfer of National Supply's assets to a new subsidiary prior to the merger after which the business of National Supply will be conducted in that name with substantially the same personnel. Under the merger agreement, stockholders of National Supply will receive 85/100 share of Armco stock for each share of National Supply. It is planned to make the merger effective April 30.—V. 187, p. 773.

#### Associated Spring Corp.—Sales and Earnings Decline

Carlyle F. Barnes, President, on Feb. 17 announced that the corporation's net income after taxes in 1957 amounted to \$2,063,952, as compared to \$3,351,887 in 1956. The 1957 earnings are equivalent to \$1.82 a share and the 1956 earnings were equivalent to \$2.93 a share on the 1,143,025 shares presently outstanding.

The corporation's 1957 sales were \$47,333,635, as compared to \$52,261,814 in 1956.—V. 186, p. 2470.

#### Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$4,873,941	\$50,771,756
Railway oper. expenses	41,272,321	40,583,079

Net revenue from railway operations	13,601,620	9,988,677
Net ry. oper. income	5,309,913	4,980,889

—V. 187, p. 42.

#### Atlanta & West Point RR.—Earnings—

Period End. Dec. 31	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$321,189	\$340,889
Railway oper. expenses	281,421	306,224

Net revenue from railway operations	\$39,768	\$34,665
Net ry. oper. income	\$4,383	\$2,292

\* Deficit.—V. 187, p. 42.

#### Atlas Corp.—To Pay Common Dividends in Stock—

The directors have declared a cash dividend of \$1 per share on the outstanding preferred stock for the calendar year of 1958, payable as follows: 25 cents on March 15, 1958 to holders of record Feb. 27,

1958; 25 cents on June 16, 1958 to holders of record May 26, 1958; 25 cents on Sept. 15, 1958 to holders of record Aug. 26, 1958; and 25 cents on Dec. 15, 1958 to holders of record Nov. 26, 1958.

At the same time a cash dividend of 15 cents per share on the outstanding common stock was declared payable on March 20, 1958 to common stockholders of record Feb. 27, 1958.

The directors indicated their present intention of substituting a dividend payable in stock rather than in cash for part, and perhaps all, of the further dividends on the outstanding common stock to be declared for payment during the remainder of the current calendar year. This intention is based in part on the fact that cash dividends during 1958 would be wholly taxable in stockholders' hands because of capital profits to be taken as a result of the sale of holdings in Petro-Atlas Corp., whereas stock dividends will not be taxable to recipients. During recent years cash dividends on Atlas common stock have been only partially taxable. The directors also considered it advantageous to conserve cash during the remainder of the year for corporate needs or opportunities for investment that may arise.

It is expected that at least half this year's common stock dividend will be paid in stock rather than cash. Whether such stock dividend will be for the next two quarters or for the remaining three quarters of the year has not yet been determined. In any event, dividends to be paid in stock will probably be paid at one time to avoid the added expense incident to multiple stock issues in payment of dividends rather than one such issue, as well as to minimize the number of fractional shares.

The corporation also disclosed that the sale by Atlas Corporation of holdings of Petro-Atlas will result in a substantial book profit and even greater profit for tax purposes, and that the tax profit will be entirely offset by the "capital loss carry-forward" resulting from the merger in 1956 of Atlas Corporation, RKO Pictures Corporation, and certain other corporations. It was the deferment of this sale until 1958 that enabled the common stock dividends paid in 1957 to be tax free in the hands of recipients to the extent of approximately 53% thereof, as presently estimated.—V. 187, p. 570.

#### Baltimore Gas & Electric Co.—Bids March 3—

The company will up to 11:30 a.m. (EST) on March 3 receive bids for the purchase from it of \$30,000,000 first refunding mortgage sinking fund bonds. See also V. 187, p. 773.

#### Baltimore & Ohio RR.—Earnings—

Period End. Dec. 31	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$3,087,628	\$3,001,697
Railway oper. expenses	29,876,005	32,263,345

Net revenue from railway operations	3,211,623	6,738,342
Net ry. oper. income	1,875,863	3,280,536

—V. 187, p. 570.

#### Barry Controls Inc.—Acquires Engineering Firm—

This corporation on Feb. 18 announced purchase of the physical assets and products of Vlier Engineering Inc. of Los Angeles, Calif. Payment for the acquisition was in cash and five-year notes, and effective date of transfer of assets was Feb. 3, 1958.

The company will continue its operations as a wholly owned subsidiary of Barry Controls under the name of Vlier Engineering Corp. Vlier manufactures a full line of special tooling accessories for dies, jigs and fixtures which are widely used in the metalworking industries, and are distributed through a nation-wide network of industrial distributors.—V. 186, p. 837.

#### Basic Products Corp. (& Subs.)—Earnings Up—

Six Months Ended Jan. 31—	1958	1957
Net profit after all charges	\$651,033	\$634,922

—V. 186, p. 622.

#### Bastian-Morley Co., Inc.—Tenders for Debentures—

The City Securities Corp., Indianapolis, Ind., will up to 10 a.m. on March 3, 1958, receive tenders for the sale to it of 5% convertible debentures, due Aug. 1, 1961, to an amount sufficient to exhaust the sum of \$26,333, at prices not to exceed 100% plus accrued interest to April 1, 1958.—V. 177, p. 522.

#### (A. S.) Beck Shoe Corp.—January Sales Up—

4 Weeks Ended Jan. 25—	1958	1957
Sales	\$3,460,318	\$3,398,991

—V. 187, p. 453.

#### Bell Telephone Co. of Pennsylvania—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Months—1956
Operating revenues	\$1,575,703	\$2,179,030
Operating expenses	12,961,172	19,899,211
Federal income taxes	3,906,601	3,631,960
Other operating taxes	1,254,351	1,128,508

Net operating income	4,453,579	4,519,351
Net after charges	3,735,135	3,760,279

—V. 187, pp. 454 and 141.

#### Bendix Aviation Corp.—Announces New Contract—

A \$2,000,000 contract has been received by this corporation's Utica division from Chance Vought Aircraft Inc. for production of air turbine power supply units to be installed on Crusader aircraft. It was announced on Feb. 19 by Walter Michel, General Manager of the division.

New Navigation System for Army Units Announced—A beyond-the-line-of-sight navigational system accurate to within 20 feet on or above a battleground has been developed for land and air units of the field army of the future, it was disclosed on Feb. 13.

The company's Pacific Division announced that the Bendix-Decca navigation system built originally for control of air and marine traffic has been adapted to "monitor" closely knit tactical operations of infantry, artillery, armor, missiles, and aircraft in modern warfare.

The system, in effect, would provide an Army field headquarters with an instant "fix" on all fighting units under its immediate command. Tank commanders, troop vehicles, helicopter pilots, and artillery spotters would be provided with a minute-by-minute "road map," whether on the attack or on defense.

The Bendix-Decca system, manufactured and sold in the United States and Canada by Bendix-Pacific, is a low-frequency area-coverage navigation system assuring operation beyond line of sight and below the horizon, according to R. C. Fuler, Divisional General Manager.—V. 187, p. 674.

#### Big Spring Exploration, Inc. (Tex.)—Stock Offered—Texas First Corp., Austin, Tex., is offering only in the State of Texas 250,000 shares of common stock (par \$1) at \$1.25 per share.

PROCEEDS—The purpose for which the proceeds are to be used are drilling development wells, retirement of loans on drilling equipment, and the development of drilling properties and further exploration.

CAPITALIZATION GIVING EFFECT TO THE PRESENT FINANCING

Common stock (par \$1)	Authorized	Outstanding
	1,000,000 shs.	750,000 shs.

BUSINESS—Corporation was chartered May 4, 1953, in Texas to conduct the business of exploring for oil and gas and developing and producing oil and gas properties. The company expects to undertake either on its own or in conjunction with other parties the drilling of oil and gas wells and to participate in the development and operation of oil and gas properties.

The corporation has proven developed leases in Reagan, Molan and Scurry Counties, Texas and proven undeveloped leases in Nolan and Wise Counties, Texas.

Roden Drilling Company was acquired by the corporation as a wholly-owned subsidiary effective on May 31, 1957. This was accom-

plished by an exchange of common stock of the issuer and common stock of Roden Drilling Company which had been owned by John R. Hatch, John B. Roden, and C. V. Floyd. John Hatch was the only one of these three men who held an office with Big Spring Exploration, Inc. As a result of this transaction Mr. Hatch acquired 50,000 shares of common stock, Mr. Roden 75,000 shares, and Mr. Floyd 75,000 shares. The other 100,000 shares previously outstanding were owned and are still owned by Big Spring Exploration, Inc.—V. 186, p. 2754.

#### Bishop of Mobile (Ala.)—Partial Redemption—

There have been called for redemption on March 1, next \$28,000 of serial debentures due March 15, 1959 and 1960 at 100% plus accrued interest. Payment will be made at the Mercantile Trust Co., St. Louis, Mo.—V. 186, p. 622.

#### Bond Stores, Inc.—January Sales Off—

Period End. Jan. 31—	1958—Month—1957	1958—6 Months—1957
Sales	\$6,213,765	\$6,902,011

—V. 186, p. 2754.

#### Boston & Maine RR.—Earnings

Period End. Dec. 31	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$7,038,922	\$7,075,360
Railway oper. expenses	5,941,441	6,844,497

Net revenue from railway operations	\$1,097,481	\$230,863
Net ry. oper. income	406,523	\$642,069

\* Deficit.—V. 187, p. 42.

#### Brantly Helicopter Corp., Philadelphia, Pa. — Stock Offered — The company in January publicly offered 21,818 shares of common stock (par 50 cents) at \$13.75 per share. The offering is not underwritten.

PROCEEDS—The net proceeds received from the sale of the shares now offered will be added to the working capital of the company and applied to the extent available, toward the cost of completing the 17 helicopters now under production.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 50 cents)	Authorized	Outstanding
	300,000 shs.	149,642 shs.

Messrs. Brantly, Daves and Heppenstall and Penn Elastic have entered into an escrow agreement with the Fidelity-Philadelphia Trust Co., 123 South Broad Street, Philadelphia, Pa., under which they have deposited with that bank the certificates representing all of the 127,824 shares owned or controlled by them for a period of one year from Jan. 8, 1958, during which period they have agreed not to re-offer to the public any of the shares represented thereby.

BUSINESS—Corporation was incorporated in Pennsylvania on Dec. 15, 1953, by Newby O. Brantly, Walter L. Heppenstall and Edmund K. Daves, who, for many years prior thereto, had been and still are the officers, directors and sole shareholders of Penn Elastic Co., a Delaware corporation, with an established business in the elastic textile field. Between 1942 and 1952, Penn Elastic had done a substantial amount of initial experimental and development work seeking to perfect an improved type of helicopter (the "Brantly Helicopter").

The company presently owns three completed helicopters, two of which were transferred to it by the original shareholders, and one of which, somewhat different in design and construction, it has produced since that time. The latter helicopter, which has been designated by the company and is herein referred to as the "Brantly B-2," is the model which, with one or two minor changes, the company has now started production on and which is contemplated in the contract proposal which has been presented to the Armed Services.

The company is still in the developmental stage and has not yet sold any helicopters or other products commercially. During the years 1954, 1955 and 1956, its activities consisted almost entirely of experimental work in the development of the Brantly Helicopter, including extensive tests of the prototype helicopters transferred to it by its original shareholders and the production of a new test model known as the "Brantly B-2 Helicopter." Beginning in the early part of 1957, the management of the company initiated intensive negotiations with the Armed Services in an attempt to secure a so-called "development contract," under which the company might produce and sell some of its helicopters to the U. S. Army, primarily for evaluation purposes.

The current proposal of the company now under consideration by the Armed Services would involve the sale of five "Brantly B-2" helicopters for an aggregate basic price of \$200,000, or \$40,000 for each helicopter.—V. 186, p. 2470.

#### (E. L.) Bruce Co.—Reports Loss in Earnings—

Six Months Ended Dec. 31—	1957	1956
Net sales	\$12,764,155	\$15,051,048
Net income (loss)	\$272,807	\$297,738
Common shares	314,600	314,600
Earnings per share	\$0.87	\$0.93
Inventories	5,358,902	5,944,723

Three Months Ended Dec. 31—	1957	1956
Net sales	\$6,161,442	\$7,211,612
Net income	\$260,009	\$6,999
Earnings per share	\$0.83	\$0.24

\* After preferred dividend requirements. Loss.—V. 186, p. 2470.

#### Brunswick-Balke-Collender Co.—To Redeem Debs.—

The company will redeem on March 20, 1958 at 104 1/2% plus accrued interest to that date all of the outstanding 5% convertible subordinated debentures, due Feb. 1, 1972, R. F. Bensinger, Chairman, and B. E. Bensinger, President, announced on Feb. 17.

At the close of business on Feb. 14, 1958, there were \$2,306,200 of debentures outstanding.

Debentures are convertible at any time up to and including, but not after, the close of business on March 5, 1958, into common stock of the company at a conversion price of \$22.62 a share. No adjustments in respect of interest or dividends shall be made upon the conversion of any debenture.

Feb. 28, 1958 is the record date for the regular quarterly dividend of 25 cents per share on common stock of the company, payable March 17, 1958. Holders of debentures converting their debentures prior to the close of business on Feb. 28, 1958, will be entitled to receive such dividend.

Company has entered into an agreement with Lehman Brothers and Goldman, Sachs & Co. whereby the latter will purchase at \$1,056.25 for each \$1,000 principal amount all debentures tendered them up to the close of business March 5, 1958 and the banking group has agreed to convert the debentures so purchased into common stock.

Debentures, together with all coupons appertaining thereto maturing after Feb. 1, 1958, may be surrendered for conversion, for sale to the purchasers or for redemption at American National Bank & Trust Co. of Chicago, 33 North La Salle Street, Chicago, Ill., or at Irving Trust Co., One Wall Street, New York, N. Y.—V. 187, p. 773.

#### Butler Brothers (& Subs.)—January Sales Up—

Month of January—	1958	1957
Sales	\$11,646,109	\$9,865,761

\*Includes sales of T. G. & Y. Stores Co., acquired Oct. 1, 1957.—V. 187, pp. 674 and 142.

#### Canadian Pacific Lines in Maine—Earnings—

Period End. Dec. 31	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$594,061	\$629,826
Railway oper. expenses	455,577	514,743

Net revenue from railway operations	\$138,484	\$115,083
Net ry. oper. income	\$30,941	\$25,262

\* Deficit.—V. 187, p. 42.



**Cador Production Corp., Far Hills, N. J. — Statement Effective—**

The registration statement filed with the SEC on Dec. 16, last, covering proposed issuance of 1,600,000 shares of common stock (par five cents), was declared effective on Feb. 6. The shares are to be issued in exchange for oil properties located in Oklahoma, Texas, New Mexico, Louisiana, Kansas and elsewhere. See also V. 186, p. 2754.

**California Electric Power Co.—Bonds Approved—**

The Federal Power Commission has authorized this company to issue \$12,000,000 of 30-year first mortgage bonds. The authorization was conditioned on approval of the price and interest rates of the bonds.—V. 187, p. 571.

**Canadian Breweries Ltd.—To Offer Debentures—**

The company is planning to publicly offer an issue of \$15,000,000 5% debentures through an underwriting group headed by Burns Bros. & Denton, Ltd., and W. C. Pittfield & Co., Ltd., both of Toronto. The debentures are expected to be priced to yield 5.20% to maturity. The net proceeds are to be used for general corporate purposes.—V. 183, p. 990.

**Carolina & North Western Ry.—Earnings—**

Period End. Dec. 31	1957—Month—	1956—Month—	1957—12 Mos.—	1956—12 Mos.—
Railway oper. revenue	\$198,608	\$260,107	\$3,471,294	\$3,838,611
Railway oper. expenses	162,632	158,391	2,048,590	2,079,171
Net revenue from railway operations	\$35,976	\$101,716	\$1,422,704	\$1,759,440
Net ry. oper. income	4,388	52,183	555,122	795,501

—V. 187, p. 42.

**Carolina Power & Light Co.—Registers With SEC—**

This company on Feb. 17 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, due 1988, to be offered for public sale at competitive bidding. Net proceeds of the sale of the bonds will be used to repay approximately \$9,000,000 of bank loans and \$4,375,000 of a 3 1/4% promissory note (the proceeds of which were used for construction purposes) and for the construction of new facilities. Construction expenditures are estimated at \$22,500,000 for 1958 and \$28,000,000 during 1959.—V. 187, p. 674.

**Central Illinois Public Service Co.—Earnings Up—**

12 Months Ended Jan. 31—	1958	1957
Operating revenues	\$53,124,919	\$50,948,231
Gross income	12,251,712	11,746,976
Net income	9,767,441	8,948,828
Available for common	8,708,941	7,890,328
Common shares at end of period	3,463,600	3,463,600
Earnings per common share	\$2.51	\$2.28

—V. 187, p. 774.

**Charis Corp.—Mason Group Acquires Control—**

Control of this corporation has been acquired by a group of investors headed by Morry M. Mason, Florida construction executive. Mr. Mason is President of Taylor Construction Co., a Miami concern specializing in building of resort hotels. He was named Chairman of Charis, succeeding Joseph Leonard, and five of his associates also won seats on the seven-man Charis board. Ira M. Leonard continues as Charis President, and is the only member of the old board retaining a directorship.

Other new directors of Charis, besides Mr. Mason, are E. H. Griffiths, T. Lottermann, and Harry Knox, all of Miami; Herbert E. Herrman, President of H. E. Herrman & Co., New York brokerage concern; and Edward F. Cohen, also of New York; all described as associates of Mr. Mason. Mr. Lottermann also was named a Vice-President and Mr. Griffiths Secretary-Treasurer.—V. 179, p. 1263.

**Chemstrand Corp.—Reports Record Sales & Earnings—**

The corporation in 1957 celebrated its fifth anniversary as a producing company by lifting both sales and earnings to new record levels. Sales amounted to \$146,042,845, or 36% above the previous record high volume of \$107,083,556 achieved in 1956. Net income after all charges and taxes was \$20,054,608, or 66% in excess of the net income of \$12,195,000 reported for 1956.

Although all of Chemstrand's capital stock is owned by only two companies—Monsanto Chemical Co. and American Viscose Corp.—185,000 copies of the company's annual report have been printed. These are being sent to stockholders of the two proprietary companies, customers, chief executive officers of foremost domestic corporations, employees of Chemstrand and many others. The decision to circulate the report widely was based on the management's recognition that the company's growth has vested it with wide public interest.

The company's capital outlays last year totaled \$44,080,079, Edward A. O'Neal, President, said. The expansion program carried out in 1956 and 1957, and estimated to be completed in 1958, will have cost about \$120,000,000. This will have been financed chiefly by retained earnings and depreciation. Of a five-year \$25,000,000 term loan negotiated late in 1956, \$20,000,000 was borrowed last year. Chemstrand plans late in 1958 to begin production of Acrilan acrylic fiber at a plant now under construction at Coleraine, Northern Ireland. This plant will be operated by Chemstrand, Limited, in whose common stock the parent company is investing \$10,000,000.

In addition, Mr. O'Neal said, Chemstrand last year licensed two foreign companies to produce acrylic fibers. Agreements were completed with Societa Industriale Chimiche Edison of Milan, Italy, and the Mitsubishi Rayon Co., Ltd., of Tokyo, Japan. Under the agreement with the Italian company, Chemstrand will receive 26% of its stock with an option to purchase an additional 14%. Under agreement with the Japanese company Chemstrand receives 33% of its stock. Royalties based on production and sales also will be received from both companies, though these companies will not market their fibers under the name Acrilan.—V. 187, p. 571.

**Chesapeake & Ohio Ry.—January Net Lower—**

Month of January—	1958	1957
Gross income	\$29,740,000	\$31,545,000
Net income	2,927,000	4,025,000
Earnings per common share	\$0.36	\$0.50

—V. 187, p. 571.

**Chicago & Eastern Illinois RR. — Status — David O. Mathews, President, in an address before the New York Society of Security Analysts, on Feb. 7—**

Since Sept. 1, we have reduced our monthly passenger train mileage by 22,960. We anticipate that in February, our ratio of passenger train miles to total train miles will be approximately 32, the lowest in the modern history of the C&EI.

The fixed and contingent charges of this company in 1958 will amount to \$2,735,000. In other words, from gross revenues of approximately \$38,000,000 in 1958, we must pay our operating expenses, taxes, rents and our fixed and contingent charges of \$2,735,000 before we can take anything down to profit.

At the close of business on Dec. 31, 1957, we owed \$8,183,000 on our first mortgage; \$11,762,500 on our General Mortgage; \$12,334,420 on our income debentures and \$17,708,090 on our equipment obligations. On Dec. 31, 1957, our invested capital amounted to \$92,461,000. Thus, as you will note, the C&EI at the close of 1957 had a debt ratio to invested capital of approximately 54%.

Our net current assets on Dec. 31 amounted to \$408,200, not a comfortable figure. In fact, our current liabilities exceeded our current assets at the end of September 1957, by \$75,657, the first time the C&EI showed a red figure since it was reorganized in 1941. Further, we had \$1,666,240 in cash on Dec. 31, likewise not a comfortable figure.

Based on freight carloadings in 1958 being 10% under those in

1956, and further shrinkage in passenger revenue, we estimate total operating revenues of about \$37,675,000 with operating expenses amounting to \$30,029,590, or a 1958 operating ratio of 79.7. On this basis, we will have net revenues from railway operations of \$7,645,410. Further, after payment of taxes and other charges we will have left \$2,733,377 available for charges.

Thus, as you will note, our fixed and contingent charges will eat up our balance available for charges, unless some of the things we are doing pay off in a big way.

The C&EI is now reaching the point where it must pay the penalty for the Federal income taxes it avoided during the last eight years. We now estimate that our 1958 return to the Internal Revenue service will show a net profit of almost \$1,200,000 with a tax of \$598,000.

These tax deferrals—amortization charges—have had a very important effect on our net income over the past few years. 1957 tax accounts have been affected by \$449,965 as a deduction from taxable income; in 1956 \$910,520 was deductible; 1955 \$1,116,442; 1954 \$996,232; 1953 \$986,000; 1952 \$802,000; 1951 \$315,000. With the \$74,909 which will be deductible during 1961, we will run out of tax benefits arising from amortization.

It is sobering to realize that without amortization of \$910,520, a tax refund of \$602,897 plus net interest of \$155,651 and a carry-forward deficit of \$150,635, the C&EI in 1956 would have shown earnings on the common, after all charges and class A dividend, of 76 cents per share in place of the \$5.14 of record.

Thus the failure of the Interstate Commerce Commission during past years of good business to permit the C&EI and other railroads to earn enough money from railroad operations to take advantage of rapid amortization and pay for improvements with tax-free dollars, is responsible to a large extent for the difficulties the C&EI and other railroads face today. In other words, the C&EI had to borrow money and thereby increase its fixed charges in order to pay for improvements which Congress intended would be paid for with tax-free money out of cash derived from earnings.

By compelling the railroads to report their earnings in the income account on the basis of normal depreciation and reflecting there only the tax consequence of amortization, the Commission has forced the railroad industry to report earnings which were not earnings in fact, but only avoidance of taxes. This policy has undoubtedly induced many an unsophisticated investor to think that his railroads were earning money when, in fact, they were either not earning any money at all or had earnings far below those reported to the Commission. I know that you in the financial industry have not been misled by the double set of books the railroads have been required to keep, and I am sure you have pointed out the facts to your clients, but I feel that it still is going to come as a great shock to the unsophisticated investor to learn the true state of affairs.

I now turn to the remedy. What can we do under the circumstances? It seems to me that our first attention must be given to the transportation pattern as we now find it. Legislation may be adopted which will ease the existing burden on rail transportation but we cannot depend on the prospect that Congress may adopt therapeutical measures.

Since Sept. 1, we have laid off 365 people, accomplishing payroll savings of approximately \$192,000 per month. The number of employees now on our payrolls is far lower than at any time in modern C&EI history. We anticipate making additional lay-offs which will add to these savings.

The wage increase, which became effective Nov. 1, 1957, added approximately \$87,000 per month to our expenses. As you will note, this leaves approximately \$105,000 per month from savings accomplished by force reductions. Our income taxes in 1958 will cost us about \$50,000 per month. Thus, the net wage savings of \$105,000 per month is reduced to \$55,000 per month.

The new freight rate increases should add between \$500,000 and \$1,000,000 to our revenues.—V. 187, p. 571.

**Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings**

Period End. Dec. 31—	1957—Month—	1956—Month—	1957—12 Mos.—	1956—12 Mos.—
Railway oper. revenue	\$20,721,358	\$20,341,463	\$254,027,186	\$253,860,566
Railway oper. expenses	16,540,992	17,017,805	208,178,811	210,746,299
Net rev. from ry. oper.	4,180,366	3,323,658	45,848,375	43,114,267
Net railway oper. inc.	1,610,572	2,230,737	16,418,693	17,344,934

—V. 187, p. 43.

**Chicago & North Western Ry.—Earnings—**

Period End. Dec. 31—	1957—Month—	1956—Month—	1957—12 Mos.—	1956—12 Mos.—
Railway oper. revenue	\$16,837,188	\$16,788,261	\$218,483,163	\$225,695,026
Railway oper. expenses	15,374,803	14,329,322	186,670,441	198,210,806
Net rev. from railway operations	1,462,385	2,458,939	31,812,722	27,484,220
Net ry. oper. income	*788,439	1,017,877	5,469,932	104,441

\*Deficit.—V. 187, p. 571.

**Chicago, Rock Island & Pacific RR.—Bids March 12—**

The company in Room 1007, 139 West Van Buren St., Chicago 5, Ill., will up to noon (CST) on March 12 receive bids for the purchase from it of \$16,000,000 first mortgage bonds, series C, due Feb. 1, 1983.

**EARNINGS FOR DECEMBER AND CALENDAR YEARS**

Period End. Dec. 31	1957—Month—	1956—Month—	1957—12 Mos.—	1956—12 Mos.—
Railway oper. revenue	\$17,556,306	\$16,474,141	\$209,590,740	\$200,020,420
Railway oper. expenses	13,797,178	12,034,341	164,245,197	153,408,008
Net revenue from railway operations	3,759,128	4,439,800	45,345,543	46,612,412
Net ry. oper. income	1,264,625	2,068,312	14,323,462	20,381,040

—V. 187, p. 675.

**Chrysler Corp. (& Wholly-Owned Subs.) — Reports Highest Level of Dollar Sales—Net Earnings Rise—**

Year Ended Dec. 31—	1957	1956
Net sales	3,564,982,510	2,676,334,431
Interest and miscellaneous revenues	14,392,132	5,963,817
Total income	3,579,374,642	2,682,298,248
Cost of products sold, other than items below	2,909,552,012	2,318,549,649
Depreciation of plant and equipment	87,825,298	67,994,525
Administrative, engineering, selling, advertising service and general expenses	276,038,681	217,387,981
Pension and retirement plans	35,302,260	30,060,259
Provision for incentive compensation plan	10,500,860	Nil
Interest on long-term debt	8,203,125	5,852,865
Taxes on inc. (including foreign of \$3,300,000 in 1957 and \$6,900,000 in 1956)	132,000,000	22,500,000
Net earnings	119,952,406	19,952,969
Dividends paid	34,860,795	26,118,762
Earnings per common share	\$13.75	\$2.29

Expenditures for plant improvement and replacement in 1957 amounted to \$95,894,292 compared with \$124,969,732 in the previous year. It is anticipated that expenditures for new plant and facilities in 1958 will approximate the 1957 level. Major new projects scheduled for 1958 include a new assembly plant in St. Louis, new engine facilities in our Trenton, Mich., plant and completion of five new sales training centers across the nation.

Net current assets as of Dec. 31, 1957 were \$425,744,905, compared with \$208,216,862 at the previous year-end. During the year, the company received the final installment of \$62,500,000 under the \$250,000,000 loan agreement with The Prudential Insurance Co. of America.

L. F. McCollum, President of Continental Oil Co., has been elected a director.

Besides directorships in Continental subsidiaries and affiliates, McCollum is a director of J. P. Morgan & Company and Chance-Vought Aircraft, Inc.—V. 187, p. 675.

**Cincinnati Gas & Electric Co. — Plans Public and Stockholders Offerings—**

The company filed a registration statement with the Securities and Exchange Commission on Feb. 20 covering 130,000 shares of cumulative preferred stock (\$100 par value) and 450,523 shares of common stock (\$5.50 par value) which will be offered to stockholders in the ratio of one share for each 16 shares held.

It is presently planned that the common stock will be offered to stockholders of record March 11, and the rights will expire on March 26.

The company expects to offer the preferred stock publicly about March 12.

The subscription price for the common stock and the offering price of the preferred stock will be determined immediately before the offerings.

The offerings will be underwritten by a group of investment firms headed jointly by Morgan Stanley & Co., W. E. Hutton & Co., and Blyth & Co., Inc.

The company expects to use the net proceeds from the sale of the issues to finance its construction program, to repay outstanding short-term bank loans, and for other corporate purposes.

The company renders gas and electric service in nine counties in southwestern Ohio, covering an area of approximately 2,138 square miles, for an estimated population of 1,100,000.—V. 186, p. 2263.

**Cincinnati, New Orleans & Texas Pacific Ry.—Earnings.**

Period End. Dec. 31—	1957—Month—	1956—Month—	1957—12 Mos.—	1956—12 Mos.—
Railway oper. revenue	\$3,727,947	\$3,586,597	\$41,885,123	\$43,096,201
Railway oper. expenses	1,850,875	2,053,284	28,667,593	27,979,786
Net revenue from railway operations	\$1,877,072	\$1,533,313	\$13,217,528	\$15,116,415
Net ry. oper. income	1,220,702	808,078	8,414,342	8,254,960

—V. 187, p. 143.

**Citizens Utilities Co.—Two More Acquisitions—**

Richard L. Rosenthal, President, on Feb. 10 announced that this company had contracted to purchase the Arlington Water Co. and the Glen Elder Water System. Both of these water properties are in Sacramento County, Calif. Subject to the approval of the California P. U. Commission, the Arlington Water Co. will be merged into a Citizens' subsidiary, the Lincoln Oaks Water Co., acquired in 1957, and will add a significant number of customers to that rapidly expanding company. Upon Commission approval, the Glen Elder System will be added to another Citizens' subsidiary, the Parkway Water Co. acquired in 1956.

Mr. Rosenthal also stated that several other acquisitions are being negotiated in the States of California and Illinois and that he hoped to announce the successful conclusion of several of these negotiations within the near future.—V. 186, p. 2757.

**City Loan & Finance Co. (Arizona)—Stock Offered—**

The company recently offered 980 shares of preferred stock at par (\$100 per share), 2,000 shares of common stock at par (\$1 per share) and \$200,000 of certificates of investment at par in denominations of \$200 each. No underwriting is involved.

The proceeds will be used to make formal loans on a secured basis. BUSINESS—Corporation was incorporated Aug. 18, 1948 in Arizona. Its office is located at 531-11th Street, Douglas, Ariz.

The principal activities of the company are as follows: small loans, dealer paper and accounts receivable.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Certificates of investment	Authorized	Outstanding
6% preferred stock (par \$100)	6,000 shs.	2,143 shs.
Common stock (par \$1)	4,000 shs.	4,000 shs.

The preferred is callable at a price not to exceed \$106 per share. The certificates of investment proposed to be sold provide for interest to be paid on the amount invested at the rate of 2% per annum for the first six months; 3% per annum for the second six months and 5% per annum thereafter during the period in which said certificates are held.—V. 186, p. 2575.

**City Products Corp.—Unit Sells Brewery—**

See Anheuser-Busch, Inc. above.—V. 186, p. 316.

**Collins Radio Co.—Receives Equipment Orders—**

Delta Air Lines, Inc. has placed orders totaling over \$500,000 with Collins Radio Co. for airborne weather radar and communication, navigation equipment.

Deliveries are scheduled to begin in March, 1958, and will be completed during 1959. The order covers equipment spares and parts for the fleet of Douglas DC-8 and Convair 440 jet transports ordered by Delta for delivery in 1959-61.—V. 187, p. 774.

**Colorado Central Power Co.—Earnings—Expenditures**

Preliminary results for the year 1957 indicate earnings to the common stock of approximately \$1.76 per share based on the average number of shares outstanding during the year, compared with \$1.85 on a lesser number of shares outstanding during the year 1956. In March of 1957 the company sold 74,175 additional shares of common stock, and the average number of shares outstanding during the year 1957 was 304,177, as compared with 244,896 in 1956. A comparison with 1956 of operating revenues, net earnings to common, kilowatt hour sales and customers served is as follows:

	1957	1956
Operating revenues	\$4,925,680	\$4,149,165
Net earnings to common	535,745	452,873
Kilowatt hour sales	188,969,000	156,529,000
Number of electric customers served	30,696	29,031

Expenditures for plant, property and equipment for the year amounted to \$2,439,517, and it is estimated that the total requirements for the year 1958 will be slightly in excess of \$2,000,000.—V. 186, p. 623.

**Columbia Broadcasting System, Inc.—Earnings Up—**

Consolidated profits for the fiscal year ended Dec. 28, 1957 are estimated at \$22,100,000, as compared to \$16,283,000 earned in 1956.

Per share earnings for 1957 were \$2.90, as compared to \$2.17 per share earned in the prior year. During July, 1956, the company discontinued its radio and television receiver manufacturing division, CBS-Columbia, which had been unprofitable.

Sales for the year approximated \$385,400,000 or 8.6% higher than 1956 sales of \$354,780,000.—V. 186, p. 2151.

**Columbia Gas System, Inc.—To Change Par Value—**

This corporation, it was announced on Feb. 17, has applied to the SEC for an order authorizing an amendment of its certificate of incorporation so as to change its authorized 29,500,000 shares of common stock from shares without nominal or par value into shares of the par value of \$10 per share, which is the present stated value of the stock; and the Commission has issued an order giving in rested persons until March 3, 1958, to request a hearing thereon. Columbia Gas proposes to solicit stockholder approval of such amendment, which will require the approval of the holders of a majority of its outstanding stock.—V. 187, p. 774.

**Commonwealth Edison Co.—To Issue Bonds—**

This company is planning to sell \$50,000,000 to \$60,000,000 of mortgage bonds through competitive bidding on April 15, 1958, Willis Gale, Chairman, announced on Feb. 17. The amount of the offering will depend on market conditions and prospects in March when the decision is to be made.

Present plans call for the filing, about the middle of March, of a



registration statement with the Securities and Exchange Commission and a petition with the Illinois Commerce Commission covering issuance of the bonds.

Commonwealth's last financing was \$50,000,000 of 3 7/8% sinking fund debentures issued in January. The utility's \$600,000,000 construction program for the four years, 1958 through 1961, will require the raising of \$285,000,000 of additional new money in that period, including proceeds from the new bond issue.—V. 187, p. 326.

#### Commonwealth Life Insurance Co., Louisville, Ky.—Sales Up—

Morton Boyd, President, on Feb. 12 reported record sales in 1957 of \$230,430,670 and insurance in force at the year-end of \$1,099,252,438. The total of resources and liabilities, as of Dec. 31, 1957, amounted \$141,106,964, an increase of 10.2% during the year. Net operating earnings in 1957 amounted to \$2,356,124 and the aggregate of capital and surplus funds was \$15,359,002, an increase of more than 100% in seven years. It was reported also that there are 3,614 stockholders with a median holding of 100 shares. The stock is distributed widely throughout the country.—V. 186, p. 2472.

#### Connecticut Telephone & Electric Corp.—To Be Acquired—

See National Pneumatic Co., Inc. above.—V. 178, p. 50.

#### Consolidated Cement Corp.—Sales Up—Earnings Lower

This corporation had net earnings of \$1,336,800 after taxes in the year ended Dec. 31, 1957, compared with \$1,836,600 the year before, Smith W. Storey, President, announced on Feb. 6.

Earnings amounted to \$1.60 per share, based on 837,500 shares of common stock outstanding, against \$2.19 in 1956 on the same number of shares.

Net sales were \$10,375,100 in 1957, against \$10,199,600 the year before. Income before taxes amounted to \$2,476,800 and \$3,386,000 in the respective periods.

Mr. Storey added construction was substantially completed during 1957 on the second unit of the company's new Paulding, Ohio, plant. This now has a rated annual capacity of 2,500,000 barrels. The company's over-all productive capacity at plants in Cement City, Mich., and Fredonia, Kansas, and Paulding, Ohio, is 6,000,000 barrels-per-year.—V. 187, p. 43.

#### Consolidated Cuban Petroleum Corp.—Stock Offered

The corporation is offering 599,464 additional shares of common stock (par 20 cents) for subscription by common stockholders of record Feb. 14 at 50 cents per share on the basis of one new share for each four shares. Rights will expire on Feb. 28. There will be no oversubscription privilege. H. Kook & Co., Inc., New York, will underwrite the offering.

The net proceeds are to be used to pay cost of exploration activities and for capital expenditures.—V. 187, p. 43.

#### Consumer Finance Corp. of America—Notes Offered

Paul C. Kimball & Co. on Feb. 18 headed an underwriting group which offered to the public at 100% and accrued interest, \$800,000 of 6 1/2% capital notes, due Feb. 1, 1973, with detachable common stock purchase warrants for 80,000 shares of \$5 par value class A common stock.

Redemption prices of the new notes are scaled from 104 to 100. Attached to each \$1,000 note is a warrant to purchase 100 class A common shares, while each \$500 note carries a warrant of 50 shares.

PROCEEDS—Net proceeds from the sale of the notes will be added to the company's working funds, with a portion expected to be used to reduce outstanding bank loans.

CAPITALIZATION—Giving effect to the current issue, capitalization will be \$1,350,000 in short term notes; \$1,423,500 in senior and junior subordinated notes and junior convertible subordinated debentures; \$800,000 of the 6 1/2% capital notes; 77,919 shares of 60 cent cumulative convertible preferred stock; 135,522 shares of \$5 par value class A common stock; and 55,000 shares of par value \$1 class B common stock.

BUSINESS—This corporation (formerly People's Finance Corp.) maintains headquarters at Denver, Colo., and has 22 offices in seven Rocky Mountain states.

UNDERWRITERS—Associated with Paul C. Kimball & Co. in the offering are Peters, Writer & Christensen, Inc.; Dempsey-Tegeler & Co.; A. G. Edwards & Sons; Wilson, Johnson & Higgins; and Metropolitan St. Louis Co.—V. 187, p. 675.

#### Controls Co. of America—Acquisition—

Negotiations leading to the acquisition by this company of all of the capital stock of Hetherington, Inc., were conducted by Laird & Company, Corporation, it was announced on Feb. 17 (see V. 187, p. 144).—V. 187, p. 774.

#### Crown Zellerbach Corp.—Sales and Earnings Lower—

Year Ended Dec. 31—	1957	1956
Net sales	460,609,000	462,350,000
Income before income taxes	62,402,000	83,481,000
United States and Canadian income taxes	24,351,000	33,433,000
Net income	38,051,000	50,048,000
Earnings per common share	\$2.66	\$3.53
Production—		
Paper and paperboard (tons)	1,617,058	1,660,614
Lumber (thousands of board feet)	147,498	155,959
Plywood (thousands of square feet)	106,387	96,537

—V. 187, p. 144.

#### Cuban Atlantic Sugar Co.—Plans Liquidation—

In the proposed liquidation of this company and sale of its Hershey properties, stockholders would receive for each of their shares "in excess of \$16.25" in cash, collateral trust notes and stock of Central Violeta Sugar Co., S. A. They also would get for each share held two shares of Compania Azucarera Atlantica del Golfo.

This was disclosed by John L. Loeb, Chairman, and Laurence A. Crosby, President, in a proxy statement sent to shareholders. The sale and liquidation must be approved by two-thirds of the outstanding shares. The proposals will be voted upon at a meeting to be held on March 4.

Compania Azucarera Atlantica del Golfo is a wholly-owned subsidiary of Cuban Atlantic and in recent years has accounted for about 70% of the aggregate raw sugar production of Cuban Atlantic's subsidiaries and also 70% of the consolidated net profits, according to the statement. It is contemplated that Atlantic's stock will be listed on the New York Stock Exchange or the American Sugar Exchange.

Central Violeta Sugar Co., S. A., is a Cuban raw sugar producer, and 49% of its outstanding stock is held by Cuban Atlantic. Besides the two shares of Atlantic stock, the proposed distribution for each share of Cuban Atlantic stock held would consist of approximately more than \$10 in cash, two non-interest bearing collateral trust notes of \$2.44 and \$2.70 of Chiriqui Sugar Mills Corp., and about 7/100ths of a share of Central Violeta stock.

The notes of \$2.44 and \$2.70 would mature on Dec. 31, 1959, and Nov. 30, 1960, respectively, and are subject to discount at 6% a year for prior payment. If they are paid before March, 1959, the net proceeds would be distributed; if they were prepaid on Dec. 31, 1958, the net proceeds after discount would be \$4.67. The first note would be guaranteed by Julio Lobo y Olavarria, a Cuban sugar operator.

Messrs. Loeb and Crosby said the 7/100ths of a Central Violeta share is the equivalent of approximately \$1.50 since the stock was quoted Jan. 15 on the New York Stock Exchange at about \$21 a share.

The proposed sale of Cuban Atlantic's Hershey properties would be made to Chiriqui Sugar Mills Corp., a Panama corporation, for \$24-

500,000. Part of the payment would be in cash and \$19,500,000 in Chiriqui's short-term notes. At the time of the agreement Cuban Atlantic received from Chiriqui letters of credit for \$3,000,000 in U. S. dollars payable on consummation of the sale; an additional \$2,000,000 in U. S. dollars or Cuban pesos would be paid at the sale's consummation.

If the notes were prepaid immediately following their issuance, they would be reduced approximately \$1,700,000.

According to the proxy statement, net assets of the Hershey companies amounted on Sept. 30 to \$18,749,097, including net current assets of \$8,955,061.—V. 187, p. 44.

#### Cummins Engine Co., Inc.—Acquires Ohio Firm—

The corporation has acquired Atlas Crankshaft, Inc., of Fostoria, Ohio, for an undisclosed price.

R. E. Huthstainer, President, said Atlas has been a major supplier of Cummins for several years. Its 62,000-square foot plant facilities employing 300 workers will continue to operate in Fostoria, and will continue to serve present customers, he said. Atlas was closely held. No Cummins common stock was involved in the transaction, Mr. Huthstainer said.—V. 186, p. 1845.

#### Dalton Finance, Inc.—Debentures Offered—McDonald, Holman & Co., Inc., of New York City, in January publicly offered \$500,000 of 7% subordinated 10-year debentures due Jan. 2, 1968 (with non-detachable warrants attached) at 100% and accrued interest on a best-efforts basis.

The debentures will be issued in multiples of \$100, and will carry a non-detachable warrant giving the holder the right to purchase 20 shares of class A common stock of the company for each \$100 face amount of the debenture. The exercise price of the warrant will be \$1.75 per share commencing July 1, 1958 until June 30, 1959 and thereafter at increasing prices, as follows: at \$2.50 per share from July 1, 1959 to June 30, 1961; \$4 per share from July 1, 1961 to June 30, 1963, and \$5 per share from July 1, 1963 to Jan. 2, 1968. Interest will be payable quarterly on the second day of April, July, October and January. Debentures may be redeemed at any time during the years 1958 and 1959 at 104% of the face value plus interest, thereafter decreasing 1% each two years.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Loan from Finance Co. of America	\$50,000	\$423,420
6% subordinated conv. debts., due 1966		49,500
6% subordinated debentures, due Jan. 2, 1967 with warrants attached	250,000	95,000
7% subordinated debentures, due Jan. 2, 1968 with warrants attached	1,000,000	500,000
Preferred stock (par \$2)	50,000 shs.	
Class A common stock (par 50 cents)	1,990,000 shs.	1,449,998 shs.
Class B common stock (par 50 cents)	10,000 shs.	6,000 shs.

\*As of Oct. 1, 1957, the amount outstanding will be reduced to the extent funds are available.

\$1,540,002 shares of class A common stock and 4,000 shares of class B common stock are authorized but unissued, of which 300,950 shares of class A common stock are reserved for the conversion of debentures and the exercise of options and warrants described herein. If all the debentures now offered are sold, an additional 100,000 shares of class A stock will be reserved for exercise of the warrants attached to the debentures.

PROCEEDS—The company plans to use the proceeds of the present offering to finance the making of additional loans and to reduce short-term debt. The company now has outstanding approximately \$430,000 in loans from a factor and will reduce these loans to an as yet undetermined extent.

It will also seek opportunities for additional acquisitions which may seem profitable. The company has presently organized a subsidiary in Virginia. The funds to be obtained from the offering may be employed to commence operation of this company or for the acquisition of other companies doing business in Virginia, or other states. However, no definite plans have been made as to time and place for acquisition or initiation of business in the various states.

BUSINESS—Corporation was organized on Nov. 22, 1955, in Maryland in order to engage, directly or through subsidiaries, principally in the small loan business, making loans to individual borrowers under the small loan laws of the various states, as well as other forms of financing.

It is the company's intention over a period of years to conduct a number of small loan businesses in various parts of the country. However, for the present, loan operations are conducted only at three locations in Mt. Rainier, Silver Spring and Takoma Park, Md. The corporation has its principal office at 3800-34th Street, Mt. Rainier, Md.—V. 186, p. 2472.

Delaware Power & Light Co.—Financing Cleared—

The SEC, it was announced on Feb. 14, has issued orders authorizing this company to purchase securities of its subsidiaries, as follows: Eastern Shore P. S. Co. of Maryland, \$2,000,000 of 5% promissory notes and 20,000 shares of \$100 par common stock; and Eastern Shore Public Service Co. of Virginia, \$500,000 of 5% promissory notes and 5,000 shares of \$100 par common stock. The two subsidiaries will use the funds to reimburse their respective treasuries for moneys previously expended for construction requirements and to provide funds for future construction expenditures. The Maryland subsidiary estimates its plant additions at \$5,334,835 for 1958 and \$2,608,000 for 1959, while the Virginia company plant additions are estimated at \$587,114 for 1958 and \$1,518,275 for 1959.—V. 187, p. 572.

#### Detroit Edison Co.—New Director Elected—

George M. Holley, Jr., President of the Holley Carburetor Co., has been elected to the board of directors. He fills the vacancy created by the recent death of James W. Parker, former President of the company and a member of its board since 1942.

#### Plans Large Expenditures—

The company reports it plans to spend some \$75,000,000 for new construction in 1958, compared with \$78,000,000 in 1957.

The company has 3,101,000 kilowatts of generating capacity at present. With completion of the River Rouge plant it will add 320,000 kilowatts this year, it said.

The company said it plans to expand capacity to 4,221,000 kilowatts by 1960, an increase of 35% from the present.—V. 186, p. 624.

#### Diamond Alkali Co.—Sales Higher—Earnings Off—

This company showed a gain in dollar sales and a decline in earnings for 1957, it was reported on Feb. 14 by Raymond F. Evans, Chairman and President.

Despite some softening in demand during the last half of 1957, sales of Diamond chemicals continued their upward trend to a higher figure for the fifth successive year, totaling \$122,940,000 for the year, compared to \$121,260,000 in 1956. Net income in 1957 amounted to \$7,035,000 or \$2.53 per share against the 1956 record net earnings of \$10,380,000 or \$3.73 per share, when adjusted to current shares outstanding—a decrease of 32%.

Income for 1957, Mr. Evans said, reflects losses related to Black Leaf Products amounting to \$905,000 or 32c per share, and a non-recurring charge in the amount of \$150,000 or 5c per share, resulting from the adoption of the LIFO method of pricing finished goods inventories.

"A capital program calling for an expenditure of \$60,000,000 to \$80,000,000 progresses well on a somewhat lengthened schedule," Mr. Evans said. "At Deer Park, perchloroethylene and polyvinyl chloride resin capacities have been doubled; a 20% increase in our total chlorine-caustic soda output is well underway. A three-year program for the modernization, rehabilitation and expansion of our soda ash plant at Painesville is progressing according to schedule." See also V. 187, p. 774.

#### Diana Stores Corp.—January Sales Off—

Period End. Jan. 31—	1958—Month—1957	1958—6 Mos.—1957
Sales	\$1,704,233	\$1,778,932
	\$19,405,333	\$19,281,119

—V. 187, p. 326.

#### Digitronics Corp., New York, N. Y.—Files With SEC—

The corporation on Feb. 12 filed a letter of notification with the SEC covering 140,000 shares of class B capital stock (par 10 cents) to be offered at \$1.50 per share, through Cortlandt Investing Corp., New York, N. Y. The proceeds are to be used for general corporate purposes.—V. 185, p. 2801.

#### Dominion Tar & Chemical Co., Ltd.—Acquisition—

With holdings of 145,100 shares of Gypsum Lime & Alabaster Canada Ltd. as at the close of business Feb. 11, Dominion Tar & Chemical Co., Ltd. of Montreal have acquired 16.5% of the outstanding common shares of the Toronto firm.

Both companies are actively engaged in the building materials field but operations are complementary rather than competitive. The gypsum company operates mills, mines, and quarries in approximately 20 centres across Canada. In Quebec a subsidiary, Standard Lime Co. Ltd., operates four plants.—V. 184, p. 321.

#### Dow Chemical Co.—Markets New Line—

A new line of expandable polystyrene beads, trademarked Pelaspan, is being marketed by this company, it was announced on Feb. 13.

Main features of the beads, according to Dow, are their uniform size and wide molding range. Mainstay of the line is Pelaspan Type 8, a general purpose bead which Dow says has excellent surface appearance and a short heating-cooling cycle during molding.—V. 187, p. 774.

#### Duplan Corp. (& Subs.)—Sales Up—Shows Loss for Quarter—Changes Par of Common Shares—

The consolidated operations for the three months ended Dec. 31, 1957 (the first quarter of the current fiscal period) and comparative figures for the same quarter of the preceding year were:

Three Months Ended Dec. 31—	1957	1956
Net sales	\$5,300,000	\$4,560,000
Net loss for period	72,000	112,000
Loss per share	\$0.07	\$0.13

The Canadian subsidiaries have been consolidated in the above statements.

The stockholders on Feb. 10 authorized a change in the authorized common stock consisting of 1,200,000 shares without par value (stated value \$2.50 per share) to the same number of shares with a par value of \$1 per share, and as a result thereof, the capital of the corporation will be reduced by the sum of \$1,464,034.50 which will be transferred to paid-in surplus.—V. 186, p. 2473.

#### Edison Brothers Stores, Inc.—January Sales Up—

Month of January—	1958	1957
Sales	\$5,745,533	\$5,336,194

—V. 187, p. 144.

#### Electro Refractories & Abrasives Corp.—Earnings Off

Consolidated net sales in 1957 were \$5,842,185, off around 3% from the record volume of \$6,030,312 the previous year. Earnings were \$317,659, a 23% dip from the \$414,665 of 1956. This was equal to \$1.02 a common share, as compared to \$1.35 the previous year.

Carl F. Leiten, President, attributed the profits drain to increased materials and labor costs and a strike in the Buffalo (N. Y.) plant, which also affected sales adversely. However, he said the company's competitive position was improved on refractories, crucibles and several types of grinding wheels.

Orders on hand at the beginning of 1958 reflect a "very healthy situation," according to Mr. Leiten, who predicted the first quarter should equal the 1957 average.

High level refractory sales in 1957 and gains in silicon carbide grain volume helped the company maintain near record sales volume, he pointed out.—V. 186, p. 2046.

#### Erie RR.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
	\$	\$
Railway oper. revenue	13,375,724	14,245,421
Railway oper. expenses	11,215,434	11,870,080
	173,160,296	175,699,859
Net revenue from railway operations	2,160,290	2,375,341
Net ry. oper. income	217,784	965,233
	10,814,810	15,313,060

—V. 187, p. 44.

#### Farrar Drilling Co., Mt. Vernon, Ill.—Files With SEC

The company on Feb. 3 filed a letter of notification with the SEC covering 150,000 shares of common stock (par five cents) to be offered at \$2 per share, through Paul A. Davis & Co., Miami, Fla. The proceeds are to be used for expenses incidental to drilling for oil and gas.

#### Financial Industrial Fund, Inc.—Assets Increased—

Charles F. Smith, President, on Feb. 18 reported that the approximate 53,000 shareholders of this fund, will receive a quarterly dividend distribution of over \$740,000 on March 17.

This dividend payment will amount to three cents per share in investment income for shareholders of record Feb. 28, 1958.

This 89th consecutive FIF dividend distribution brings to more than \$10,585,000 the total in dividends and \$9,037,966 in capital gains paid in 22 years of business of the \$79,000,000 investment fund.

During the past 12 months, dividends have amounted to 13 1/2 cents per share; and 11 cents per FIF share in securities profits has been paid.

Total assets on Feb. 11, 1958, were \$79,426,393 representing an increase of \$16,495,483 above the year-ago asset figure of \$62,930,910.—V. 186, p. 2269.

#### First Idaho Corp., Boise, Idaho—Files With SEC—

The corporation on Feb. 3 filed a letter of notification with the SEC covering \$290,000 of 15-year 6% sinking fund convertible income debenture bonds and 29,000 shares of common stock (par one cent) to be offered in units of 10 shares of common stock and \$100 of bonds at \$100.10 per unit. The bonds are convertible into capital stock at the rate of one share of such stock for each \$5 principal amount of bonds. No underwriting is involved. The proceeds are to be used for the purchase and sale of securities.

#### (M. II.) Fishman Co., Inc.—January Sales Up—

Month of January—	1958	1957
Sales	\$753,938	\$672,918

—V. 187, p. 144.

#### Florida Power & Light Co.—Plans Expansion—

The company plans to spend a record \$75,000,000 on expansion in 1958. Its construction budget last year was \$66,000,000.—V. 187, p. 676.

#### Franklin Stores Corp.—January Sales Up—

Period End. Jan. 31—	1958—Month—1957	1958—7 Months—1957
Sales	\$2,225,367	\$1,991,304
	\$24,513,922	\$23,105,620

—V. 187, p. 144.

#### Freeport Sulphur Co.—Nickel and Cobalt Project—

Forbes Wilson, Vice-President, of the Freeport Sulphur Co., in a convention talk on the Moa Bay (Cuba)-Port Nickel (La.) project as a new free world source of nickel and cobalt, said that by the summer of 1959 the project will be in production, "contributing annually some 50,000,000 pounds of nickel and 4,400,000 pounds of cobalt to free world markets." He predicted: "Together with expansion at Nicaro, the project will boost Cuba into second place after Canada in world nickel production and provide the largest source of cobalt in the Western Hemisphere."

The company has been engaged since late in 1951 in developing a new source of nickel and cobalt in Moa Bay, Cuba, on the north coast of Oriente Province, the easternmost part of the island. It is about 450 miles east of Havana and 40 miles east of the U. S. Government nickel plant at Nicaro. "In this area," said Mr. Wilson, "we have



developed sufficient ore reserves to support a large commercial operation with an assured life of 20 to 25 years. The measured reserves of laterite nickel ore in the areas explored to date amount to slightly more than 50,000,000 tons averaging 1.35% nickel; 0.13% cobalt and 46% iron.

Construction at Moa Bay was started several months ago and ground was broken more recently at Port Nickel, La., for refining facilities. Port Nickel is about 10 miles south of New Orleans on the Mississippi River. The plant will consist of facilities for processing the sulphide concentrate to nickel and cobalt metals of high purity. The metals will be produced in powder form and will be sold as such or may be formed into briquettes, depending on customer needs. In addition, some nickel and cobalt chemicals may be marketed.

"A design has been worked out for conversion of a Liberty ship as a tanker for both concentrates and chemicals," said Mr. Wilson. "It will operate in a shuttle service between Port Nickel and Moa Bay. On the southbound run it will accommodate about 5,800 tons of molten sulphur in insulated tanks plus 170 tons of liquid petroleum gas in cylindrical deck tanks.

"On the northbound run it will accommodate in eight rubber-lined tanks approximately 2,500 tons of nickel-cobalt slurry."

#### Long Elected a Director—

Augustus C. Long, Chairman of the Board of Directors and Chief Executive Officer of The Texas Co., has been elected a director of Freeport Sulphur Co., Langbourne M. Williams, President, announced on Feb. 17.

Mr. Long is also a director of a number of subsidiaries and affiliated companies of The Texas Co., including Arabian American Oil Co., Trans-Arabian Pipe Line Co. and Seaboard Oil Co.—V. 186, pp. 1954 and 1946.

#### Gamble-Skogmo Inc. (& Subs.)—January Sales Up—

Month of January—1958 1957  
Sales \$7,970,391 \$7,248,224  
—V. 186, p. 2756.

#### General Baneshares Corp.—Proposed New Name—

See General Contract Corp. below.

#### General Contract Corp.—Plans to Spin Off Non-Banking Units—

This corporation plans to spin off its non-banking subsidiaries by creating a new holding company and renaming the present corporation, Arthur Blumeyer, President, disclosed on Feb. 11.

Mr. Blumeyer said the company thus will comply with a Federal Reserve Board order that it divest itself of its non-banking subsidiaries under terms of the Bank Holding Company Act of 1956.

The result will be two holding companies: General Contract Corp. and General Baneshares Corp. Exact terms of the spin-off have not been decided upon. However, it is expected the entire arrangement will be consummated before the end of 1958.

Under the plan of divestiture the present General Contract Corp. will be renamed General Baneshares Corp. and will own eight banks. A new corporation will be formed, named General Contract Corp. It will own and operate Securities Investment Co., a time-payment financing firm, Washington Fire & Marine Insurance Co., 50% of Midwest Fire & Marine Insurance Co., 50% of the Insurance Co. of St. Louis and other non-banking activities of the present firm. In addition, the new General Contract Corp. will operate a credit life insurance business.

In a letter to stockholders, Mr. Blumeyer said the new General Contract Corp. will have its shares listed on the New York Stock Exchange. The renamed company, General Baneshares will continue its present New York Stock Exchange listing.

The present General Contract Corp. had 2,205,818 common shares outstanding as of Sept. 30, 1957, in addition to three issues of convertible preferred stock.

The eight banks, now owned by General Contract and which will continue to be owned under the renamed General Baneshares Corp. are Bank of St. Louis, Bank of Benton, Benton, Ill., Jefferson-Gravels Bank, St. Louis, Bank of Zeller, Zeller, Ill., Illinois State Bank of Quincy, Ill., Commercial & Industrial Bank, Memphis, Northwestern Bank & Trust Co., St. Louis, and Baden Bank, St. Louis.—V. 186, p. 2474.

#### General Motors Acceptance Corp.—Debentures Offered

A nationwide underwriting group headed by Morgan Stanley & Co. and comprising 233 investment firms on Feb. 19 placed on the market a new issue of \$150,000,000 21-year 4% debentures. The debentures, which mature on March 1, 1979, were priced at 98½% and accrued interest, to yield approximately 4.10%. This offering was oversubscribed and the books closed.

The new debentures are not redeemable before March 1, 1963. On and after that date the company may, at its option, redeem the debentures at 102% if redeemed before March 1, 1964, and thereafter at prices decreasing to the principal amount on and after March 1, 1971. However, there is a special provision for redemption at lower redemption prices in the event of stipulated declines in aggregate General Motors Acceptance Corp. non-subordinated United States indebtedness.

PROCEEDS—The net proceeds from the sale of the debentures will be added to the general funds of the company and will be available for maturing debt or for the purchase of receivables. Such proceeds may be applied initially to the reduction of short-term borrowings.

BUSINESS—GMAC finances the distribution of new products manufactured by General Motors to dealers for resale and finances such dealers' retail installment sales of new products as well as used units of any make. The financing of automotive vehicles comprised 98% of the dollar volume of receivables purchased in 1957.

Notes and bills receivable, after deducting unearned income and loss reserves, held by the company at Dec. 31, 1957, amounted to \$4,168,092,000, compared with \$3,850,046,000 at Dec. 31, 1956.

Total GMAC indebtedness at Dec. 31, 1957, was \$3,739,369,000. This total included: due within one year, \$1,498,800,000; due subsequent to one year, \$1,865,569,000; subordinated indebtedness, \$375,000,000.

CONTROL—All of the outstanding capital stock of GMAC is owned by General Motors Corp. Total capital stock and surplus at the year-end amounted to \$273,832,000.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes, loans, and debts payable:		
Due within one year:		
United States		\$1,308,119,000
Canada		141,473,951
Other countries		49,207,101
Due subsequent to one year:		
United States:		
3½% debts., due June 15, 1959	100,000,000	100,000,000
3½% debts., due April 1, 1960	50,000,000	50,000,000
3½% debts., due July 1, 1960	50,000,000	50,000,000
3½% debts., due Sept. 15, 1961	150,000,000	150,000,000
4½% debts., due May 15, 1962	75,000,000	75,000,000
2½% notes, due March 1, 1963	25,000,000	25,000,000
3½% notes, due March 1, 1963	100,000,000	100,000,000
2½% debts., due July 15, 1964	75,000,000	75,000,000
3½% debts., due July 15, 1965	75,000,000	75,000,000
3½% debts., due Mar. 15, 1972	200,000,000	200,000,000
4% notes, payable June 1, 1970 to 1973	300,000,000	200,000,000
3½% notes, due Oct. 1, 1974	50,000,000	50,000,000
3½% debts., due Sept. 1, 1975	200,000,000	200,000,000
3½% notes, payable Aug. 1, 1975 to 1976	150,000,000	150,000,000
5% debts., due Aug. 15, 1977	100,000,000	100,000,000
4% notes, due Sept. 1, 1978	50,000,000	50,000,000
4% debts., due March 1, 1979	150,000,000	150,000,000
3½% notes, payable April 1, 1977 to 1980	100,000,000	100,000,000

Canada:		
6½% notes, due Jan. 7, 1959	2,000,000	2,000,000
6½% notes, due Oct. 8, 1959	2,000,000	2,000,000
3½% notes, due May 1, 1961	6,000,000	6,000,000
4½% debts., due June 1, 1964	15,000,000	15,000,000
3½% notes, due May 1, 1966	6,000,000	6,000,000
4½% debts., due Jan. 15, 1968	25,000,000	25,000,000
4½% debts., due Dec. 15, 1969	25,000,000	25,000,000
5½% debts., due Dec. 1, 1976	15,000,000	15,000,000
6½% debts., due Nov. 15, 1977	15,000,000	15,000,000
Other countries		25,069,034
Subordinated indebtedness (U.S.):		
3½% sub. notes, due Nov. 1, 1959	125,000,000	125,000,000
3½% sub. notes, due June 15, 1975	20,000,000	20,000,000
4½% sub. note, due June 15, 1975	25,000,000	25,000,000
3½% junior sub. notes, due April 1, 1967	15,000,000	15,000,000
4½% junior sub. note, due April 1, 1967	35,000,000	35,000,000
3½% junior sub. notes, due April 1, 1973	30,000,000	30,000,000
4½% junior sub. notes, due April 1, 1973	100,000,000	100,000,000
4½% junior sub. note, due April 1, 1973	25,000,000	25,000,000
Pfd. stk. (\$100 par value) 4% cum.	500,000 shs.	500,000 shs.
Common stock (\$100 par value)	1,000,000 shs.	1,000,000 shs.
*Includes \$150,000,000 4% debentures due July 1, 1978. †Issued Jan. 3, 1958, under delayed delivery contract.		

NOTE—All securities issued in countries other than the United States are payable in local currencies.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$150,000,000 principal amount of debentures:

	Amount		Amount
Morgan Stanley & Co.	\$9,450,000	Granbery, Marache & Co.	\$300,000
A. C. Allen & Co., Inc.	900,000	Grant-Brownell & Co.	300,000
Almsted Brothers	125,000	Green, Ellis & Anderson	300,000
American Securities Corp.	750,000	Gregory & Sons	600,000
A. E. Ames & Co., Inc.	400,000	Hallgarten & Co.	1,350,000
Anderson & Strudwick	125,000	Hallowell, Sulzberger, Jenks, Kirkland & Co.	200,000
Arnold & S. Bleichroeder, Inc.	150,000	Halsey, Stuart & Co., Inc.	3,000,000
Auchincloss, Parker & Redpath	400,000	Harriman Ripley & Co., Inc.	3,000,000
Bache & Co.	600,000	Harris & Partners Inc.	600,000
Bacon, Whipple & Co.	400,000	Ira Haupt & Co.	150,000
Robert W. Baird & Co., Inc.	600,000	Hayden, Miller & Co.	400,000
James S. Baker & Co.	125,000	Hayden, Stone & Co.	750,000
Baker, Watts & Co.	300,000	Hemphill, Noyes & Co.	1,350,000
Baker, Weeks & Co.	750,000	H. Hentz & Co.	150,000
Ball, Burge & Kraus	400,000	Henry Herriman & Co.	300,000
Barrett, Fitch, North & Co.	125,000	Hill Richards & Co.	125,000
J. Barth & Co.	125,000	J. J. B. Hilliard & Son	200,000
Bartow Leeds & Co.	125,000	Hirsch & Co.	200,000
Bateman, Eichler & Co.	150,000	J. A. Hogle & Co.	125,000
Baxter & Co.	1,000,000	Hooker & Fay	125,000
Beat, Stearns & Co., Inc.	900,000	Hornblower & Weeks	1,350,000
A. G. Becker & Co., Inc.	400,000	E. F. Hutton & Co.	600,000
William Blair & Co.	1,000,000	W. E. Hutton & Co.	1,350,000
Blair & Co., Inc.	1,000,000	The Illinois Co., Inc.	400,000
Blunt Ellis & Simmons	400,000	Indianapolis Bond & Share Corp.	125,000
Blyth & Co., Inc.	3,000,000	Janney, Dulles & Bates, Inc.	200,000
Boettcher and Co.	150,000	The Johnson, Lane, Space Corp.	200,000
Bosworth, Sullivan & Co., Inc.	150,000	Johnston, Lemon & Co.	300,000
J. C. Bradford & Co.	300,000	Jones, Kreeger & Heritt	125,000
Alex. Brown & Sons	900,000	Joseph, Melleg & Miller, Inc.	150,000
Brown, Lisle & Marshall	125,000	Kalman & Co., Inc.	300,000
Brush, Slocomb & Co., Inc.	125,000	Kay, Richards & Co.	125,000
Burke & MacDonald, Inc.	125,000	Kenower, MacArthur & Co.	125,000
Burnham and Co.	125,000	A. M. Kidder & Co., Inc.	200,000
Burns Bros. & Denton, Inc.	300,000	Kidder, Peabody & Co.	3,000,000
Central National Corp.	200,000	Kirkpatrick-Pettis Co.	200,000
Chace, Whiteside & Winslow, Inc.	150,000	Kormendi & Co., Inc.	150,000
E. W. Clark & Co.	300,000	Kuhn, Loeb & Co.	3,300,000
Clark, Dodge & Co.	1,350,000	Ladenburg, Thalmann & Co.	900,000
Richard W. Clarke Corp.	125,000	Laird, Bissell & Meeds	600,000
Clayton Securities Corp.	125,000	Laird & Co., Corp.	200,000
Coffin & Burr, Inc.	600,000	W. C. Langley & Co.	900,000
C. C. Collings & Co., Inc.	125,000	Lazard Freres & Co.	3,000,000
Julien Collins & Co.	300,000	Lee Higginson Corp.	1,800,000
Cooley & Co.	300,000	John C. Legg & Co.	150,000
Courts & Co.	400,000	Lehman Brothers	3,000,000
Crowell, Weedon & Co.	125,000	Loewi & Co., Inc.	150,000
Cunningham, Schmertz & Co., Inc.	125,000	Irving Lundberg & Co.	125,000
Curtiss, House & Co.	200,000	Mackall & Co.	200,000
J. M. Dain & Co., Inc.	200,000	MacNaughton-Greenwalt & Co.	125,000
Shelby Culom Davis & Co.	150,000	Manley, Bennett & Co.	125,000
Davis, Skaggs & Co.	125,000	Laurence M. Marks & Co.	1,000,000
De Haven & Townsend, Crouter & Bodine	125,000	Mason-Hagan, Inc.	300,000
Dempsy-Tegeler & Co.	125,000	A. E. Masten & Co.	300,000
Dick & Merle-Smith	1,000,000	McCormick & Co.	400,000
R. S. Dickson & Co., Inc.	400,000	McDonald & Co.	400,000
Dillon, Read & Co., Inc.	3,300,000	McDonald-Moore & Co.	125,000
Dixon Bretscher	125,000	McDonnell & Co.	200,000
Noonan Inc.	125,000	McLeod, Young, Weir, Inc.	400,000
Dominek & Dominek	1,350,000	McMaster Hutchinson & Co.	150,000
The Dominion Securities Corp.	400,000	Mead, Miller & Co.	125,000
Doollittle & Co.	150,000	Merrill Lynch, Pierce, Fenner & Beane	3,000,000
Drexel & Co.	3,000,000	Merrill, Turben & Co., Inc.	400,000
Francis I. du Pont & Co.	1,000,000	The Milwaukee Co.	300,000
Eastman Dillon, Union Securities & Co.	3,000,000	Mitchum, Jones & Templeton	150,000
F. Eberstadt & Co.	600,000	Model, Roland & Stone	300,000
Elkins, Morris, Stokes & Co.	150,000	Moore, Leonard & Lynch	300,000
Elworthy & Co.	150,000	F. S. Moseley & Co.	1,800,000
Emanuel, Deffen & Co.	150,000	Mullaney, Wells & Co.	300,000
Equitable Securities Corp.	1,350,000	W. H. Newbold's Son & Co.	200,000
Estabrook & Co.	1,000,000	Newburger & Co.	125,000
Clement A. Evans & Co., Inc.	125,000	Newhard, Cook & Co.	300,000
Fahney, Clark & Co.	150,000	New York Hanseatic Corp.	125,000
Farwell, Chapman & Co.	200,000	Paul J. Nowland & Co.	125,000
Ferris & Company	125,000	The Ohio Co.	400,000
The First Boston Corp.	3,300,000	J. A. Overton & Co.	125,000
First of Michigan Corp.	750,000	Pacific Northwest Co.	300,000
First Southwest Co.	125,000	Palme, Webber, Jackson & Curtis	1,800,000
Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.	900,000	Charles A. Parcells & Co.	125,000
Forster & Marshall	125,000	Parrish & Co.	125,000
Fulton Reid & Co., Inc.	400,000	Peters, Writer & Christensen, Inc.	125,000
Gardner & Co., Inc.	125,000	Phelps, Fenn & Co.	400,000
Garrett Garrett & Sons	200,000	Piper, Jaffray & Hopwood	300,000
Clare, Forgan & Co.	3,000,000	Wm. E. Pollock & Co., Inc.	200,000
Goldman, Sachs & Co.	3,000,000		
Goodbody & Co.	200,000		

	Amount		Amount
Prescott, Shepard & Co., Inc.	\$200,000	Stein Bros. & Boyce	\$300,000
R. W. Pressprich & Co.	1,350,000	Stern Brothers & Co.	400,000
Putnam & Co.	300,000	Stern, Frank, Meyer & Fox	125,000
Quail & Co., Inc.	125,000	Stifel, Nicolaus & Co., Inc.	150,000
Raffensperger, Hughes & Co., Inc.	125,000	Stillman, Maynard & Co.	200,000
Rauscher, Pierce & Co., Inc.	125,000	Stix & Co.	125,000
Reinhold & Gardner	300,000	Stone & Webster Securities Corp.	3,000,000
Reynolds & Co.	900,000	Stroud & Co., Inc.	600,000
Rippel & Co.	125,000	Sutro & Co.	125,000
Ritter & Co.	600,000	Sweeney Cartwright & Co.	125,000
The Robinson-Humphrey Co., Inc.	400,000	Swiss American Corp.	400,000
Rodman & Renshaw	150,000	Taylor, Rogers & Tracy, Inc.	125,000
Rotan, Mosle & Co.	125,000	Thomas & Co.	200,000
L. F. Rothschild & Co.	1,350,000	Spencer Trask & Co.	1,350,000
Salomon Bros. & Hutzler	3,000,000	Tucker, Anthony & R. L. Day	1,350,000
Schmidt, Poole, Roberts & Parke	125,000	Underwood, Neuhaus & Co., Inc.	125,000
E. H. Schneider and Co.	150,000	Van Alstyne, Noel & Co.	200,000
Schoellkopf, Hutton & Pomeroy, Inc.	750,000	Wagenseller & Durst, Inc.	125,000
Schwabacher & Co.	400,000	G. H. Walker & Co.	900,000
Scott, Horner & Co.	125,000	Watling, Lerchen & Co.	300,000
Scott & Stringfellow	300,000	Webster, Gibson & Hale	125,000
Chas. W. Seranton & Co.	300,000	Weeden & Co., Inc.	400,000
Seasongood & Mayer-Shearson, Hammill & Co.	900,000	Wertheim & Co.	1,350,000
Shields & Co.	900,000	White, Weld & Co.	3,000,000
Shuman, Agnew & Co.	300,000	Winslow, Cohu & Stetson	200,000
I. M. Simon & Co.	150,000	Dean Witter & Co.	1,800,000
Singer, Deane & Scribner	300,000	Harold E. Wood & Co.	150,000
Smith, Barney & Co.	3,000,000	Wood, Gundy & Co., Inc.	600,000
Smith, Moore & Co.	150,000	Wood, Struthers & Co.	1,350,000
F. S. Smithers & Co.	900,000	Woodward-Elwood & Co.	150,000
William R. Staats & Co.	400,000	Yarnall, Biddle & Co.	200,000
Starkweather & Co.	150,000		

#### General Electric Co.—Receives Large Jet Order—

The company on Feb. 12 announced that it has received an order for \$18,355,208 for J79 jet engines. The engines will be used by the U. S. Navy and they will be produced at the company's Evendale, Ohio plant. This order had been considered in planning and is not expected to affect employment levels.—V. 187, p. 573.



**General Waterworks Corp. (& Subs.) — Sets New**

Records—	1957	1956
Year ended Dec. 31—		
Gross revenues	\$10,633,189	\$9,433,275
Net income from operations	1,306,074	1,097,972
Profit on sale of property	263,653	113,404
Net income	\$1,569,727	\$1,211,376
Preferred dividends	288,361	223,683
Balance for common	\$1,281,366	\$987,693
Net income per average preferred share	\$27.46	\$27.22
Net income per average common share	\$1.46	\$1.25
Average number common shares	879,587	791,422

—V. 187, p. 455.

**Georgia RR.—Earnings—**

Period End. Dec. 31—	1957—Month—	1956—Month—	1957—12 Mos.—	1956—12 Mos.—
Railway oper. revenue	\$619,040	\$763,373	\$8,294,596	\$9,018,036
Railway oper. expenses	594,129	627,768	7,647,359	7,782,048
Net revenue from railway operations	\$24,911	\$135,616	\$647,237	\$1,236,008
Net ry. oper. income	9,253	142,521	676,855	1,233,066

—V. 187, p. 327.

**Georgia Southern & Florida Ry.—Earnings—**

Period End. Dec. 31—	1957—Month—	1956—Month—	1957—12 Mos.—	1956—12 Mos.—
Railway oper. revenue	\$1,542,897	\$855,841	\$10,260,584	\$10,003,302
Railway oper. expenses	147,724	147,351	6,915,972	7,188,927
Net revenue from railway operations	\$1,395,173	\$708,490	\$3,344,612	\$2,854,375
Net ry. oper. income	1,132,143	493,117	2,865,902	450,339

—V. 187, p. 327.

**Glassheat Corp., New York, N. Y.—Files With SEC—**

The corporation on Feb. 12 filed a letter of notification with the SEC covering 150,000 shares of class A common stock (par 10 cents) to be offered at \$2 per share, through James Anthony Securities Corp., New York, N. Y. The proceeds are to be used for general corporate purposes.

**Goodyear Tire & Rubber Co.—New Product—**

Announcement of a new plastic, Videne, and plans for construction of a \$9,000,000 plant at Apple Grove, W. Va., to manufacture the material were made on Feb. 13 by E. J. Thomas, President.

Described as a completely new polyester laminating film that can be adhered under heat and pressure to a wide variety of end products in a number of industries, Mr. Thomas said that the material will set off a chain reaction of new plant construction by Goodyear suppliers and customers amounting "to additional millions of dollars." The new Goodyear plant, located on a 300-acre tract, will be a five-story structure occupying approximately 100,000 square feet of floor space. Engineering plans are being completed and the facility is expected to be in full production by early spring of next year.

Videne A will be produced for direct or stretch-laminating applications in the textile, metal, wood, paper, plastic, automotive and packaging fields and as a special wrap (Videne TC) for machine packaging of meat and other food products.

Mr. Thomas said that applications of the plastic laminating material can be considered "unlimited."—V. 187, pp. 455 and 327.

**Grand Union Co.—Opens New Market—**

The company on Feb. 12 opened a modern new supermarket in Essex Junction, Vt. It is the second store to be opened by the company so far in 1958 and brings to 18 the number of Grand Union markets in Vermont.

The new supermarket brings to 381 the number of markets operated by the food chain in ten eastern states, the District of Columbia and Ontario, Canada.—V. 187, p. 677.

**(W. T.) Grant Co.—January Sales Higher—**

Period End. Jan. 31—	1958—Month—	1957—Month—	1958—12 Mos.—	1957—12 Mos.—
Sales	\$20,612,452	\$19,513,437	\$406,334,855	\$380,915,043

—V. 187, p. 327.

**Grayson-Robinson Stores, Inc.—January Sales Up—**

Period End. Jan. 31—	1958—Month—	1957—Month—	1958—6 Mos.—	1957—6 Mos.—
Sales	\$2,030,896	\$1,996,680	\$22,858,387	\$22,295,427

—V. 187, p. 327.

**Great Atlantic & Pacific Tea Co.—Public Offering Expected Soon—**

A definite decision on some plan that would give the public participation in the ownership of the voting stock of this company appears likely within the next month, it was reported on Feb. 19.

All the voting stock now is held by descendants of the founder and by a charitable foundation.

In recent weeks meetings have been held by the heirs or their legal representatives to consider various plans that would turn this company, one of the last of the privately held corporate giants, into a publicly held company.

Although the heirs still have to agree on a method of making a public offering of the voting shares, they are said to be in general agreement that such an offering should be made. Meetings of these heirs are reported to have been harmonious.—V. 184, p. 1913.

**Great Northern Ry.—Earnings—**

Period End. Dec. 31—	1957—Month—	1956—Month—	1957—12 Mos.—	1956—12 Mos.—
Railway oper. revenue	\$18,912,052	\$20,588,197	\$275,377,018	\$280,542,504
Railway oper. expenses	16,316,630	17,414,246	212,182,304	209,404,310
Net revenue from railway operations	2,595,422	3,173,951	63,194,714	71,138,194
Net ry. oper. income	1,308,957	1,806,415	24,853,703	30,407,474
Net income	2,574,565	3,094,147	26,643,515	32,239,468

—V. 187, p. 573.

**Green Bay & Western RR.—Earnings—**

Period End. Dec. 31—	1957—Month—	1956—Month—	1957—12 Mos.—	1956—12 Mos.—
Railway oper. revenue	\$404,750	\$360,227	\$4,691,598	\$4,527,492
Railway oper. expenses	308,026	216,389	3,443,168	3,296,504
Net revenue from railway operations	\$96,724	\$143,838	\$1,248,430	\$1,230,988
Net ry. oper. income	18,891	98,411	288,014	362,399

—V. 187, p. 45.

**Greenfield Tap & Die Corp.—Merger Approved—**

See United Drill & Tool Corp. below.—V. 187, p. 327.

**Gulf Oil Corp.—Denies Report of Port Arthur Shutdown**

This corporation on Feb. 13 strongly denied reports in some publications indicating that it plans to shut down its Port Arthur, Texas refinery by May.

Facts of the matter are that, at a Louisiana proration hearing on Feb. 12, Gulf said "our own refinery runs in the Gulf coast are down appreciably due to the demand for products not having increased as generally estimated. On top of this situation, our big still at Port Arthur, which processes 120,000 barrels per day of crude, will be down for repairs during the entire month of May."

In connection with this statement that refinery runs in the Gulf coast are down appreciably, Gulf said runs have been reduced by approximately 8% at its Port Arthur plant.

In addition, the company stated that the repairs to the crude distillation unit are normally done on an annual basis and the

shutdown of this unit for inspection and overhaul is in keeping with established practice. The company contemplates returning the unit to operation in the early part of June.

The company further said that its present reduction in runs and plans for the overhaul of the distillation unit do not contemplate any reduction in the work force at Port Arthur.—V. 187, p. 775.

**Gulf Power Co.—Bonds Offered—Public offering of \$8,000,000 4% first mortgage bonds due Feb. 1, 1988 was made on Feb. 24 by a group of underwriters headed by Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler; and Drexel & Co. The bonds were priced at 101.404% and accrued interest, to yield 3.92% to the purchaser. Award of the issue was won by the group at competitive sale on Feb. 20 on a bid of 100.66%.**

Other bids for the bonds, also specifying a 4% coupon were received from: Eastman Dillon, Union Securities & Co., 100.554; Equitable Securities Corp., 100.36; Kidder, Peabody & Co. and White, Weld & Co. (jointly), 100.229; Blyth & Co., Inc., 100.084; and Halsey, Stuart & Co. Inc., 99.659.

The new bonds will be redeemable at regular redemption prices ranging from 105.41% to par, and at special redemption prices ranging from 101.404% to par, plus accrued interest in each case.

**PROCEEDS—**Net proceeds from the financing and from funds to be received in 1958 from the sale of additional common shares to its parent organization The Southern Co. will be applied by Gulf Power toward the cost of its construction program and to the repayment of short-term bank loans incurred in connection with the program.

**BUSINESS—**Gulf Power is engaged within the northwestern portion of Florida, in the generation, purchase and sale of electric energy in 64 communities, as well as in rural areas. It also sells at wholesale electricity to a non-affiliated utility and 4 rural distributing co-operative associations.

**EARNINGS—**For the 12 months ended Sept. 30, 1957, the company had electric revenues of \$18,867,000 and net income of \$3,045,000.

**UNDERWRITERS—**Other members of the offering syndicate are: Palmstock & Co.; H. Hentz & Co.; Adams & Peck; Joseph Walker & Sons; Halle & Stieritz; Hettelman & Co.; and Suplee, Yeatman, Mosley Co. Inc.—V. 187, p. 776.

**Gulf States Utilities Co.—Preferred Stock Offered—**

An underwriting group headed by Lee Higginson Corp. on Feb. 19 offered publicly a new issue of 75,000 shares of \$5 dividend preferred stock (par \$100) at \$102.25 per share, plus accrued dividends from Dec. 15, 1957—a yield of approximately 4.89%. The offering was oversubscribed and the books closed. The underwriters won the issue at competitive sale Feb. 18 on a bid of \$100.5199 per share.

Four other bids, all naming a \$5 dividend, were received as follows: Stone & Webster Securities Corp., \$100.41 a share; Kuhn, Loeb & Co. and Salomon Bros. & Hutzler, jointly, \$100.269; Lehman Brothers and Equitable Securities Corp., jointly, \$100.139, and Glorie, Forgan & Co. and W. C. Langley & Co., jointly \$100.069.

The shares being offered will be redeemable at prices ranging from \$108.25 per share if redeemed before Feb. 1, 1963, to \$104.25 per share if called on or after Feb. 1, 1968.

**PROCEEDS—**Net proceeds from the issue will be used by Gulf States to pay \$7,500,000 of short-term notes issued for construction purposes.

**BUSINESS—**Gulf States Utilities generates, transmits, distributes and sells electric energy in portions of Texas and Louisiana. The service area comprises approximately 28,000 square miles, and contains a population of about 905,000. The company also conducts a steam products business and sells natural gas in the Baton Rouge, La. area.

**EARNINGS—**Operating revenues for the 12 months ended Oct. 31, 1957 were \$60,842,000 and net income before preferred dividends was \$11,939,000. Comparable figures for the calendar year 1956 were \$56,122,000 and \$11,075,000, respectively.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*First mtge. bonds (issuable in ser.)	\$200,000,000	
2 3/4% series due 1976	28,000,000	\$27,000,000
3 1/2% series due 1978	12,000,000	12,000,000
2 3/4% series due 1979	10,000,000	10,000,000
2 3/4% series due 1980	13,000,000	13,000,000
3 3/4% series due 1981	10,000,000	10,000,000
3 3/4% series due 1982	10,000,000	10,000,000
3 3/4% series due 1983	10,000,000	10,000,000
4 1/4% series due 1986	15,000,000	15,000,000
4 1/4% series due 1987	17,000,000	17,000,000
3% debentures due Jan. 1, 1969	15,000,000	11,850,000
Bank notes	\$18,000,000	
Pfd. stk. cumul., \$100 par (issuable in series):		
\$4.40 dividend preferred stock	120,000 shs.	120,000 shs.
\$4.50 dividend preferred stock	50,000 shs.	50,000 shs.
\$4.40 div. pfd. stock, 1949 series	60,000 shs.	60,000 shs.
\$4.20 dividend preferred stock	70,000 shs.	70,000 shs.
\$4.44 dividend preferred stock	50,000 shs.	50,000 shs.
\$5 dividend preferred stock	75,000 shs.	75,000 shs.
Com. stock (no par or stated value)	6,250,000 shs.	4,521,832 shs.

\*Authorized by the indenture of mortgage of the company dated Sept. 1, 1926, as supplemented and modified, and by stockholders' resolutions which provide for the issuance of bonds of any series within such limit from time to time pursuant to the terms of said Indenture of Mortgage, as supplemented and modified.

At Jan. 31, 1958, \$9,800,000 principal amount of such notes were outstanding and it is expected that additional notes (not exceeding \$3,500,000) will be issued prior to the date of issuance of the new preferred stock. The principal amount of such notes outstanding on such date will be reduced to the extent of \$7,500,000 as set forth under "Proceeds."

**PURCHASERS—**The purchasers named below have severally agreed to purchase from the company the respective number of shares of new preferred stock set forth opposite their names:

	Shares		Shares
Lee Higginson Corp.	9,000	R. S. Dickson & Co., Inc.	3,000
Ladenburg, Thalmann & Co.	7,500	Hayden, Miller & Co.	3,000
Francis I. duPont & Co.	5,500	Johnston, Lemon & Co.	3,000
Shields & Co.	5,500	The Robinson-Humphrey Co., Inc.	3,000
P. S. Smithers & Co.	5,500	Adams & Peck	1,000
Coffin & Burr, Inc.	4,500	Emanuel, Deetjen & Co.	1,000
Hallgarten & Co.	4,500	Robert Garrett & Sons	1,000
Shearson, Hammill & Co.	4,500	The Illinois Co., Inc.	1,000
Weeden & Co. Inc.	4,500	The Johnson, Lane, Space Corp.	1,000
Cooley & Co.	3,000	Newhard, Cook & Co.	1,000
Granbery, Marache & Co.	3,000		

—V. 187, p. 677.

**Gulton Industries, Inc.—New Measurement Instrument**

Production of a precise, pressure measurement instrument with application to aircraft and missile industries, oil well, gas and pipeline and heavy equipment manufacturers, is announced by this corporation.

Known as the Glennite, PSG-I Series, Pressure Transducers, they are cavity type pressure instruments utilizing the unbonded strain wire principle for accurate and reliable pressure measurements under extreme environmental conditions.

The PSG-I Series, including absolute, gauge and differential pressure types, are also known as "Brady Gauges," and are designed primarily for precise measurements of fluctuating or steady state pressures in liquids or gases.

The Glennite Pressure Transducers are produced by Gulton Industries, Inc., under exclusive license from Convair Division of the General Dynamics Corp.—V. 187, p. 776.

tries, Inc., under exclusive license from Convair Division of the General Dynamics Corp.—V. 187, p. 776.

**Hammermill Paper Co.—Arranges Private Loan—**

The company on Feb. 18 announced it has arranged to borrow \$25,000,000 in long-term funds at 5 1/2% from the Prudential Insurance Co. of America over the next three years. The loan matures in 1982.

The proceeds are to be used for completion of Hammermill's program of major improvement and expansion of pulping and finishing facilities at Erie, Pa., the company explained, and to provide funds for construction or acquisition of paper making facilities which are now under study, but for which no commitments have been made.

The company said no payments on principal will be required until 1963, after which \$1,000,000 a year is to be paid during the ensuing 10 years. After that, payments of \$1,500,000 a year will be required until 1982 when the unpaid balance will mature.

Arrangements also include provision for prepayment of up to \$22,000,000 at Hammermill's option, the company said, including prepayment at any time from proceeds of sale of Hammermill common stock, of which over 900,000 shares are authorized but unissued. The company has approximately 1,067,000 common shares outstanding.

In addition, terms specify that \$3,000,000 of the loan will be convertible into Hammermill common stock at \$37 a share until the end of 1970 and at \$42 a share until the end of 1975, when the conversion right expires, the company said.

The company added that its sinking fund debentures of 1965, of which \$3,276,000 are outstanding, are not to be refunded as part of the new financing.—V. 186, p. 945.

**Harbor Plywood Corp.—To Sell Certain Rights—**

See International Paper Co. below.—V. 182, p. 814.

**Hartfield Stores, Inc.—January Sales Off—**

Period End. Jan. 31—	1958—Month—	1957—Month—	1958—12 Mos.—	1957—12 Mos.—
Sales	\$1,099,463	\$1,107,216	\$20,723,245	\$19,749,632

—V. 186, p. 145.

**Harvard Investors, Inc.—Acquisition—**

This corporation, successor to Harvard Brewing Co., on Feb. 13 announced it is acquiring a controlling interest in Metropolitan Bank of Miami, Fla., from Arthur Vining Davis, retired former Chairman of Aluminum Co. of America.

Neither the purchase price nor the number of shares acquired from Mr. Davis were disclosed.

A company spokesman, however, said the transaction involves "considerably more than a majority of the bank's outstanding stock and a price in excess of \$2,000,000."—V. 185, p. 1748.

**(Walter E.) Heller & Co. (& Subs.)—Sales and Earnings Up—**

Year Ended Dec. 31—	1957	1956	1955
Income before income taxes	\$7,078,139	\$6,936,800	\$5,991,640
Net income after income taxes	3,192,139	3,130,800	2,722,640
Preferred dividends paid	323,527	326,657	329,905
Number of common shares outstd.	1,278,966	1,257,691	1,195,866
Earnings per common share	\$2.24	\$2.23	\$2.00

Gross income in the 12 months ended Dec. 31, 1957, was \$18,002,820 a gain of 12.28% over the year before. Receivables outstanding on Dec. 31 totaled \$180,925,018.—V. 185, p. 1043.

**Hertz Corp.—Acquires New England Firm—**

Operating assets of Car and Truck Leasing Corp., Portland, Me., one of the leading firms in its field in New England, have been acquired by The Hertz Corp., according to an announcement made on Feb. 18 by Walter L. Jacobs, President.

Mr. Jacobs said Hertz acquired the Portland firm from Mr. and Mrs. G. A. Fogg, who had been Hertz licensees since 1955.

The acquisition included approximately 200 vehicles, Mr. Jacobs said, as well as a car and truck headquarters and garage at 3969 Preble St.; a garage at 26 Portland St.; and car rental facilities at the Portland Municipal Airport and the Union Railroad Terminal.

Hertz plans to expand the Portland operation, which is already one of the largest in New England, Mr. Jacobs said. He added that the passenger car fleet would be supplemented with the latest model vehicles to accommodate vacationists and tourists.—V. 187, p. 776.

**Hetherington, Inc.—Acquired—**

See Controls Co. of America above.—V. 187, p. 145; V. 185, p. 145.

**Hotel Drake Corp. (N. Y.)—To Redeem Income Debts.**

The corporation has called for redemption on March 1, 1958, all of its outstanding 4% cumulative income debentures, due Aug. 1, 1963, at 100% plus accrued interest. Payment will be made at the Sterling National Bank & Trust Co., 1410 Broadway, New York 18, N. Y.—V. 178, p. 481.

**Idaho Power Co.—Plans New Financing—**

The company has applied to the Federal Power Commission for authority to sell \$10,000,000 of first mortgage bonds and \$10,000,000 in sinking fund debentures.

Both securities would be offered at competitive bidding and would be dated March 15, with the bonds maturing in 30 years and the debentures in 25 years.

The proceeds would be used to repay outstanding short-term bank borrowings on financing for construction and expansion projects.—V. 186, p. 2370.

**Illinois Bell Telephone Co.—Earnings—**

Period End. Dec. 31—	1957—Month—	1956—Month—	1957—12 Months—	1956—12 Months—
	\$	\$	\$	\$
Operating revenues.....	38,377,115	37,046,903	445,540,419	416,520,177
Operating expenses.....	24,798,754	23,000,139	284,406,524	269,241,741
Federal income taxes.....	4,592,645	5,376,001	54,279,645	51,558,000
Other operating taxes.....	3,384,439	3,129,373	43,971,110	40,101,498
Net operating income.....	5,601,277	5,541,390	62,883,137	65,618,937
Net after charges.....	5,003,262	5,206,294	56,503,127	50,469,727
—V. 187, p. 456.				



250,000 in long-term debt; 220,000 shares of cumulative preferred stock, par \$100; and 1,400,000 shares of common stock.

**UNDERWRITERS**—The names of the purchasers of the new bonds and the respective principal amounts of new bonds to be purchased by them are set forth below:

Eastman Dillon, Union	Fahnestock & Co.	\$750,000
Securities & Co.	E. F. Hutton & Co.	750,000
Goldman, Sachs & Co.	Johnston, Lemon & Co.	750,000
White, Weld & Co.	Laurence M. Marks & Co.	750,000
Allen & Co.	Ritter & Co.	750,000
A. G. Becker & Co. Inc.	Ball, Burge & Kraus	500,000
Equitable Securities Corp.	Goodbody & Co.	500,000
Ladenburg, Thalmann & Co.	Ira Haupt & Co.	500,000
Francis I. duPont & Co.	McDonnell & Co.	500,000
Lee Higginson Corp.	The Ohio Co.	500,000
Dean Witter & Co.	Arthurs, Lestrangle & Co.	250,000
Tucker, Anthony & R. L. Day	Evans & Co. Inc.	250,000
Burns Bros. & Denton, Inc.	Reinholdt & Gardner	250,000
See also V. 187, p. 776.		

#### Indianapolis Power & Light Co.—Registers With SEC

This company on Feb. 14 filed a registration statement with the SEC covering \$8,000,000 of first mortgage bonds, due 1936, to be offered for public sale at competitive bidding.

Net proceeds will be used to repay short-term bank borrowings of \$4,500,000 incurred for construction of utility plant and the balance will be applied to the company's construction program. Construction expenditures for the years 1958-61 period are estimated at approximately \$12,675,000 for 1958, \$12,413,000 for 1959, \$18,769,000 for 1960, and \$8,448,000 in 1961 or \$52,305,000 in the aggregate.—V. 186, p. 730.

#### Industrial Processes Inc., Aberdeen, Wash.—Files With Securities and Exchange Commission

The corporation on Feb. 4 filed a letter of notification with the SEC covering 490 shares of common stock, of which 230 shares are to be offered to creditors in cancellation of indebtedness in amount of \$23,000, and 260 shares are to be offered to stockholders at par (\$100 per share). No underwriting is involved. The proceeds are to be used to install and assemble a wheat washer solids recovery system.

#### Insurance Co. of North America—New Records—

Premiums written by North America Companies in 1957 topped the 1956 figures by nearly 12%, rising from \$288,391,000 to \$322,733,900. John A. Diemand, President, announced that the fire and marine companies (Insurance Co. of North America and Philadelphia Fire & Marine Insurance Co.) wrote \$197,015,000, a 12% increase over last year's \$175,832,000. Indemnity Insurance Co. of North America wrote \$125,723,900 for an 11% increase over the \$112,559,000 written in 1956.

Investment income before taxes for the North America group was \$26,478,000, up 5.3% from last year's \$25,155,000.

Net operating income for the group was \$15,114,000, down \$5,120,000 from 1956.

Consolidated assets at market values as of Dec. 31, 1957, were \$867,392,000, an increase of \$9,920,000, or 1.2%, over 1956.

Policyholders' surplus on a consolidated basis (capital, stated surplus and voluntary reserves) totaled \$399,625,000 at the year's end, a decrease from last year of \$38,842,000 or 8.9%.—V. 186, p. 2370.

#### International Bank, Washington, D. C. — Debentures Sold Privately—The directors on Feb. 17 authorized and placed by private sale an issue of \$4,000,000 of five-year 5% debentures, convertible after Dec. 31, 1958, into common stock of the Bank at \$10 per share.

George Olmsted, President, stated that the proceeds of the sale of the debentures would be used to purchase stock of Hawkeye-Security Insurance Co. and United Service Life Insurance Co. and securities of Oceanic Trading Co., Inc., and its subsidiary, Landair Associated Corp., Inc., the latter a substantial holder of the common stock of The Equity Corp. With the sale of the debentures, the assets of International Bank now exceed \$11,000,000.—V. 186, p. 6.

#### International Paper Co. — Litigation Expected to Be Settled—Buys Certain Cutting Rights—

This company and Harbor Plywood Corp., on Feb. 14 announced that an agreement has been signed providing for final settlement of all litigation pending between the two companies.

The settlement disposes finally of the suit instituted nearly two years ago by Harbor Plywood against the former Long-Bell Lumber Co., prior to that company's merger with International Paper in November, 1956. It was stated today that International has agreed to pay Harbor Plywood \$2,000,000 in connection with this settlement.

In addition, the two companies announced that International is purchasing from Harbor Plywood long-term cutting rights on 27,000 acres of land, known as the Peterman Tract on the Lewis River, owned by the Northern Pacific Ry. in the State of Washington, together with 700 acres of land directly owned by Harbor Plywood. The acquisition considerably improves International's timber supply in the area supporting the Long-Bell Division's operations at Longview, Wash.

Harbor Plywood officials stated that the sale of the Peterman Tract cutting rights will not affect the company's operation of its Aberdeen plant and other manufacturing operations or its distributing facilities throughout the country, all of which will be continued as heretofore.

Of the \$2,000,000 paid in connection with settlement of the suit, \$750,000 plus legal and other expenses still to be determined will be applied to reduce the number of unissued International Paper common shares reserved under the Certificates of Contingent Interest which former Long-Bell stockholders received on the merger. Under the merger terms, 50,000 unissued shares of International common were so reserved pending conclusion of both the Harbor Plywood lawsuit and the determination of possible additional Federal tax liabilities against Long-Bell for the years 1942 through 1949 and for 1952. Any shares remaining after both matters are finally settled will be delivered pro rata to holders of the Certificates of Contingent Interest. No date can yet be set as to when the tax matter may be settled.—V. 186, p. 1842.

#### International Rys. of Central America—Earnings Lower

Month of January—	1958	1957
Railway operating revenues	\$1,404,265	\$1,610,442
Net revenue from railway operations	159,788	351,772
Income available for fixed charges	76,985	199,471
Net income	58,220	177,245
—V. 187, p. 46.		

#### Interstate Department Stores, Inc.—January Sales Up

Period End. Jan. 31—	1958—Month—1957	1958—12 Mos.—1957
Sales	\$3,300,113	\$3,647,196
	\$66,638,362	\$67,184,603
—V. 187, p. 145.		

#### Interstate Finance Corp., Evansville, Ind. — Places Notes Privately—This corporation has placed a \$3,000,000 issue of senior notes due 1970 with six insurance companies, it was announced on Feb. 18. Participants were:

Mutual Life Insurance Co. of New York, \$1,200,000; John Hancock Mutual Life Insurance Co., \$750,000; Lincoln National Life Insurance Co., \$500,000; Indianapolis Life Insurance Co. and Equitable Life Insurance Co. of Iowa, each \$200,000; and Lutheran Mutual Life Insurance Co., \$150,000. The financing was arranged through Dean Witter & Co. acting as agent for the borrower.

The proceeds will be added to working capital. The corporation has been in business since 1920. The firm is engaged in the small loan and retail sales phases of the installment credit business. The

company operates 111 branch offices in Indiana, Illinois, Kansas, Kentucky, Virginia, Tennessee and Missouri.—V. 182, p. 2130.

#### Interstate Securities Co.—Reports Smaller Profits—

Net income for the quarter ended Jan. 31, 1958 was \$331,110, equal after preferred dividends to 45 cents a share on the outstanding 660,000 shares of common, compared with \$376,323, or 56 cents a share on 600,000 shares outstanding a year ago. A 10% stock dividend accounted for the 60,000 share increase.

Gross income was \$2,722,999, compared with \$2,548,155 a year ago. Total volume of loans made was \$33,759,129, compared with \$30,375,352. Notes receivable were \$68,091,293, against \$62,917,300, a gain of 8%.

Delinquencies have not increased but collection efforts have been intensified. Mr. Hudson said. Credit loss provisions and other reserves increased for the quarter from \$341,220 to \$475,120.

The company will benefit from the recent reduction in the prime rate. Mr. Hudson said. Bank borrowings Jan. 31 totaled \$40,725,000 and 77.4% of the lines of credit were in use on that date.

Approximately \$600,000 of receivables were recently purchased with the acquisition of loan offices at Hutchinson and at Miami.

Indications are that earnings in the current quarter ending April 30 will be close to those achieved in the first quarter, and an improvement is likely for the last half of the fiscal year, J. Frank Hudson, Board Chairman, said on Feb. 10. Volume of business and net earnings for the fiscal year ending Oct. 31 should be good, he added.

—V. 186, p. 2577.

#### Iowa-Illinois Gas & Electric Co.—Bids March 5—

The company will up to 10:30 a.m. (CST) on March 5 receive at The First National Bank of Chicago, 38 South Dearborn St., Chicago, Ill., bids for the purchase from it of \$9,000,000 convertible debentures due March 1, 1958. See also V. 187, p. 677.

#### Isthmus Steamship & Salvage Co., Inc.—Stock Offered

—Robert L. Ferman & Co., Washington, D. C., on Feb. 11 offered publicly an issue of 150,000 shares of common stock (par 10¢) at \$2 per share on a best-efforts basis.

**PROCEEDS**—The net proceeds are to be used to purchase a vessel and for working capital, including leasing salvage equipment, dock space, etc.

The company will escrow funds received from the sale of these securities with the Atlantic National Bank of West Palm Beach, Fla., until the minimum of \$90,000 aggregate net proceeds is secured. If, within ninety days from the offering date, the minimum amount is not sold, all funds will be returned to the purchasers less commissions due the underwriter.

The immediate intention of the board of directors, assuming the entire issue is sold, is to purchase a 1,500 to 2,000 deadweight tons vessel, an oil burner, completely equipped, on which the company is in negotiation.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	1,000,000 shs.	288,000 shs.

**BUSINESS**—The company was incorporated in Delaware on March 8, 1956, for the purpose of engaging in the business of salvaging the cargoes of sunken ships and the general steamship business. The company's executive office is at 1214 Ansley Building, Miami, Fla. It also maintains an office at 100 West Tenth St., Wilmington, Del.

On Dec. 31, 1956, the officers and directors of Isthmus Steamship Co., S. A., transferred all assets, properties, titles, rights, interests, and all items of value to the present company in exchange for its capital stock.

The company has conducted extensive research which reveals that it appears feasible for the company to obtain title or contracts to salvage approximately sixty ships which have valuable cargoes, said ships lying in less than 100 feet of water. The extension of these operations is contingent on funds being available for that purpose.

The company is negotiating with foreign ship brokers to purchase a foreign flag vessel. Terms of purchase include transfer of registry to Panama or Honduras flag.—V. 187, p. 677.

#### Jewel Tea Co. Inc. (& Subs.)—January Sales Up—

4 Weeks Ended Jan. 25—	1958	1957
Retail sales	\$32,909,289	\$31,669,583
—V. 187, p. 456.		

#### Kaiser Steel Corp.—Sales Increased—Net Profit Off—

Year Ended Dec. 31—	1957	1956
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Net sales	208,307,615	201,489,824
Earnings before Federal taxes on income	30,738,507	35,626,852
Federal taxes on income (estimated)	9,200,000	12,055,000

Net earnings	21,438,507	23,571,852
Earnings per share on common stock	\$5.91	\$6.57

\* Based on 3,249,500 shares of common stock in 1957 and 3,246,500 shares of common stock in 1956.

**NOTES**—For the three months ended Dec. 31, 1957, net earnings were \$3,085,000 or 78 cents per common share. For the same three months in 1956, net earnings were \$1,960,000 or \$1.35 per common share.

In the last half of 1957, earnings were adversely affected by higher depreciation and interest charges, declining steel demand, and the unavoidable interference with operations arising from construction activity at the Fontana, Calif., steel mill in connection with the company's expansion program.

Net earnings benefited from savings resulting from an agreement to file consolidated income tax returns with Kaiser Industries Corp. in the amount of \$5,350,000 in 1957 and \$5,390,000 in 1956.—V. 187, p. 456.

#### Kalamazoo Vegetable Parchment Co. (& Subs.)—Earnings Off—

Three Months Ended Dec. 31—	1957	1956
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Net sales	\$14,150,323	\$14,446,230
Profit before income taxes	1,483,850	1,932,671
United States & Canadian taxes on inc. (est.)	762,973	999,934

Net earnings	\$720,877	\$932,737
Net earnings per share (903,577 shares)	\$0.80	\$1.03

—V. 186, p. 730.

#### Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
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Railway oper. revenue	\$465,413	\$394,054
Railway oper. expenses	284,749	203,056

Net revenue from railway operations	\$180,664	\$190,998
Net ry. oper. income	105,125	74,863

	\$2,015,161	\$1,865,103
	812,262	713,976

—V. 187, p. 328.

#### Kansas Power & Light Co.—Plans Financing—

The company plans to issue \$10,000,000 of first mortgage bonds to help defray part of its \$11,500,000 1958 construction program, Balfour Jeffrey, President, announced on Feb. 14. The company, he said, expects to file a registration statement with the Securities and Exchange Commission covering the new financing before Spring.

In October, 1954, the company announced private placement of a \$10,000,000 issue of 3½% bonds, due 1984.—V. 185, p. 626.

#### (Julius) Kayser & Co.—Proposed Merger—

The stockholders will vote April 15 on approving the merger into this company of Chester H. Roth Co., Inc.

Abraham Feinberg, President, said that if the transaction is approved, the merger is expected to be completed in August. The merged concern would become one of the biggest livery manufacturers and the name would be changed to Kayser-Roth Corp.

The plan provides that in exchange for the Roth assets, Kayser will deliver 375,000 shares of a new issue of preferred stock, con-

vertible into common stock at \$20 a share; plus 125,000 authorized but unissued Kayser common shares; and an undisclosed amount of subordinated long-term notes. The amount of the notes would be dependent upon the June 30, 1958, financial statements of Roth, Mr. Feinberg said. He added that the proposed merger will involve no expenditure of cash by Kayser.

Kayser has 762,448 common shares presently outstanding, according to the announcement. Mr. Feinberg is principal stockholder of Hamilton Textile Mills, Inc., largest single shareholder in Kayser, owning 211,738 Kayser shares. Mr. Feinberg said none of the Hamilton shares have been sold nor will they be sold. Chester H. Roth, President of the Roth concern, said earlier in February that his company had acquired 126,603 Kayser common shares (about 15.6%) partly from units of List Industries, Inc.

Roth, a privately-owned company, has annual sales of about \$43,000,000, the announcement disclosed. Kayser had sales of \$64,933,564 in its latest fiscal year ended June 30, 1957.—V. 186, p. 1092.

#### Kennecott Copper Corp.—To Increase Capacity of New Electrolytic Copper Refinery—

Frank R. Milliken, Vice-President, on Feb. 18 announced that the company's new electrolytic copper refinery near Baltimore, Md., will have an initial capacity of 16,500 tons a month. The original plan called for an installation with an initial capacity of 7,000 tons monthly and costing approximately \$20,000,000.

For many years most of Kennecott's electrolytic refining has been done by the American Smelting & Refining Co. However, an agreement has just been reached with that company whereby Kennecott's refining commitments to them will be reduced effective July 1, 1960, thus permitting the increase in the initial capacity of Kennecott's refinery.

The larger plant will cost approximately \$30,000,000 and will employ 570 people. Some copper from Kennecott's domestic mines, as well as copper from its Chilean subsidiary, Braden Copper Co., will be used to supply the enlarged plant. The refinery will furnish electrolytic copper for markets in both Europe and the United States.

The M. W. Kellogg Co. was recently awarded the contract for engineering and construction of the plant which is expected to be in operation in 1959.—V. 187, p. 677.

#### Kern County Land Co.—Earnings Lower—

The company today reported that 1957 estimated net earnings from its oil and gas operations, after related Federal income taxes but before the cost of its exploration program, amounted to \$13,048,000. The comparable figure for 1956 was \$13,224,000.

#### Announces New Discovery—

This company has located substantial amounts of colemanite, or calcium borate, a boron mineral, on the Mojave Desert in California, it was announced on Feb. 11.

The discovery was made on leases made through the company's hard minerals department, established to carry on exploration.

It could prove of considerable value in the future, according to George G. Montgomery, President. At present, no market exists for the product but it might become raw material in connection with the high energy fuel program.

The company has perfected its claims in the desert area, which is far removed from any of the company's owned lands.

If Kern's discovery proves of future value as a base for missile fuel or in some other capacity as an energy carrier, the company would need partners to carry on the development, Mr. Montgomery added.—V. 187, p. 776.

#### (G. R.) Kinney Co., Inc.—January Sales Up—

Month of January—	1958	1957
Sales	\$3,233,000	\$2,414,000
—V. 187, p. 328 and V. 186, p. 2757.		

#### Knox Glass, Inc. (& Subs.)—Sales at Higher Rate—

Three Months Ended Dec. 31—	1957	1956
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Net sales	\$8,494,710	\$7,898,839
Income after taxes (excl. extraordinary income)	142,369	223,749

Extraordinary income (less est. taxes thereon)	136,663	—
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Income after taxes (incl. extraord. income)	\$279,032	\$223,749
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Shares of com. stock outstand. at end of period	114,534	95,911
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*Earnings per share of common stock (excluding extraordinary income)	\$1.24	\$1.93
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*Earnings per share of common stock (including extraordinary income)	\$2.44	\$1.93
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\*Based on number of shares outstanding at Dec. 31, 1957.

During December the company negotiated final settlement of its lawsuit begun during 1954 against certain former officers and others who had wrongfully diverted company funds to themselves. The settlement resulted in receipt by the company of \$300,000 in December, supplementing an amount of \$2,663 received in October. These two amounts, totaling \$302,663 before taxes and \$136,663 after provision for taxes thereon, have been recorded as "extraordinary income" in the three-month period ended Dec. 31, 1957. Of the total sum of \$406,589 directed by the Court to be repaid to the company, settlement has been made for \$402,396, including, in addition to the \$302,663 referred to above, the sum of \$99,733 received by the company during August and September of the past fiscal year.

Substantial progress has been made during the first three months of fiscal 1958 towards completion of the construction of expanded manufacturing facilities at our Palestine, Texas, plant, and of the completely new plant at Danielson, Conn. Initial production is scheduled for February at Palestine and for July at Danielson.—V. 187, p. 46.

#### Koehring Co.—Acquisition—

This company's diversified program has been moved ahead on the West Coast by the acquisition of Clark's Welding Works, Perkins, Calif., Julien R. Steelman, President, announced on Feb. 18.

The equipment and services acquired from Clark's Welding Works will enable the California division to widen its product line and markets in the sale of specialized construction equipment and concrete batching plants, Mr. Steelman said.

Mr. Steelman told the shareholders that the volume of construction for the country will probably be as high in 1958 as 1957, but the volume of business Koehring will derive from this will hinge largely on the frame of mind of our customers.

In the aggregate, Mr. Steelman said, this company expects 1959 to be about the same volume-wise and profit-wise as 1957.

Koehring earned \$1,537,070 in 1957 which, after adoption of a 10% inventory adjustment, was equal to \$1.16 per share on 1,481,740 shares outstanding. Sales totaled \$55,668,000.—V. 187, p. 776.

#### "Koor" Industries & Crafts Co., Ltd.—Registrar—

The Chemical Corn Exchange Bank, New York City, has been appointed sole registrar for the 6½% cumulative participating preferred shares.—V. 186, p. 1953.

#### (S. S.) Kresge Co.—January Sales Higher—

Month of January—	1958	1957
Sales	\$22,024,924	\$20,822,621
—V. 187, p. 326.		

#### (S. H.) Kress & Co.—January Sales Off—

Month of January—	1958	1957
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Sales	\$9,541,769	\$10,364,208
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#### Dissident Foundation Trustees Invited to Resign—

All trustees of the Kress Foundation who refuse to recognize the concept of "non-interference" with the management and operation of S. H. Kress & Co. were "invited" to resign Feb. 14 by R. H. Kress, only surviving founder of the company and Foundation.

In a statement made at a special meeting of the Foundation trustees, Mr. Kress, who is President of the board of trustees and also Chairman of the Board of the Kress company, charged that certain of the trustees ("and men who came on this board at my invitation") "are attacking and criticizing the policies of the board of directors of the Kress company, of which I am



to vote the proxies for the stock as he deemed wise, passed a resolution authorizing a majority of the trustees to determine how the proxies would be voted at the annual meeting on May 13.

This move was led by Harold H. Helms, who is also a director of P. W. Woolworth & Co., G. Keith Funtston, President of the New York Stock Exchange, Frank M. Folsom, R. C. A. executive; and Paul L. Frost, contractor and unsuccessful Republican candidate for Governor of New Jersey. Other trustees opposing Mr. Kress are: A. J. Sordani, Wilkes-Barre, Pennsylvania contractor; A. C. Campbell, retired Metropolitan Life Insurance Co. Vice-President, and Dr. F. D. Murphy, Chancellor of the University of Kansas.

The Federal Trade Commission is presently investigating the conflict of interest on Mr. Kress's part because of his usual association with Kress and Woolworth, competitors in the variety field.

Mr. Kress went on to state that action taken by the trustees, and that which the trustees propose to take in the affairs of the Kress company, would endanger the tax exempt status of the Foundation. He also warned that he had been advised by counsel that it would be "improper and unlawful for the foundation to spend any of the Foundation's funds to engage in a proxy contest. I will resist any such attempt," he said.—V. 187, p. 574.

#### Kroger Co.—January Sales Higher—

Four Weeks Ended Jan. 15—	1958	1957
Sales	135,124,449	120,035,915

—V. 187, p. 328.

#### Lake Superior & Ishpeming RR.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$ 0,649	\$102,619
Railway oper. expenses	\$14,122	\$38,843

Net rev. from railway operations	\$223,473	\$236,224
Net ry. oper. income	\$10,554	\$87,906

—V. 187, p. 328.

#### Lane Bryant, Inc.—January Sales Up—

Month of January—	1958	1957
Sales	\$4,580,417	\$4,432,011

—V. 187, p. 328.

#### Lee Rubber & Tire Corp.—Earnings Show Gain—

Year Ended Oct. 31—	1957	1956
Net sales	\$48,601,093	\$46,581,943
Profit before income taxes	3,646,981	3,404,500
Provisions for Federal income taxes (estimated)	1,884,400	1,791,700

Net profit	\$1,762,581	\$1,612,800
Common dividends paid	1,188,373	1,192,144
Capital shares outstanding	843,512	850,094
Earnings per common share	\$2.09	\$1.90

—V. 178, p. 1779.

#### Lehigh & New England RR.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$404,861	\$572,158
Railway oper. expenses	\$32,352	\$57,287

Net revenue from railway operations	\$127,491	\$14,871
Net ry. oper. income	1,067	144,687

—V. 187, p. 46.

(Eli) Lilly & Co., Inc.—Secondary Offering—A secondary offering of 6,000 shares of class B common stock (par \$5) was made on Feb. 19 by Blyth & Co., Inc., at \$64.50 per share, with a dealer's concession of \$1.10 per share. It was completed.—V. 186, p. 1848.

#### Ling Electronics, Inc., Los Angeles, Calif.—Merger

Merger of this corporation and Ling Industries, Inc. of Dallas, Texas, has been approved by the stockholders of both companies, according to an announcement issued Feb. 15 by James J. Ling, Board Chairman, and consolidation of the companies will be effected upon the issuance of a definitive permit by the Commissioner of Corporations of the State of California.

In excess of 99% of the stock voted approved the merger, according to Mr. Ling.

The Electronics company has 900,800 shares of common stock outstanding while 1,100,000 shares of Industries stock are outstanding. Ling Electronics will be the surviving corporation under the merger. Companies included in the group in addition to Ling Electronics are American Microwave, Grady-Ling Electric, Electronic Wire and Cable, Lingco Realty, Electron Corp., and Ling Electric.—V. 187, p. 456.

#### Liton Industries Inc.—Sales and Earnings Rise—

Six months' earnings of \$1,802,000 on sales of \$39,902,000 were announced on Feb. 18 by Charles S. Thornton, President, for Liton Industries and subsidiaries. After allowance for dividends on outstanding preferred stock, six months' earnings per share of common stock outstanding amounted to \$1.05, an increase of 48% over the 71 cents realized in the same period last year.

The company had 1,678,987 shares outstanding at the end of the period, which included shares issued for acquisitions, for conversion of 100% of the original preferred stock, and for conversion of all but \$1,002,000 of the company's outstanding convertible debentures.

"The increase in the sales and earnings of the company for the last six months of the current fiscal year reflect the continued growth and expansion of the Liton organization and developments, as well as the addition of the Monroe Calculating Machine Co.," Mr. Thornton stated.

The company reported for the same six months' period last year sales of \$12,462,000 and earnings of \$811,000 or 71 cents a share on the 1,132,345 shares outstanding at that time. "However, in view of the company's acquisition of Monroe, sales and earnings, except on a per share basis, are not directly comparable with the corresponding figures of the like period last year," Mr. Thornton added.

The proposed consolidation of Liton with Aircraft Radio Corp. was still pending at the time of the six months' report.—V. 187, p. 47.

#### Long Island RR.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$5,899,984	\$5,417,569
Railway oper. expenses	\$5,202,018	\$4,627,267

Net revenue from railway operations	\$597,966	\$790,302
Net ry. oper. income	24,782	177,271

—V. 187, p. 329.

#### Louisville & Nashville RR.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$20,797,476	\$21,300,974
Railway oper. expenses	\$16,765,816	\$16,866,492

Net revenue from railway operations	\$4,031,660	\$4,434,482
Net ry. oper. income	2,397,270	2,382,372

—V. 187, p. 776.

#### Magnavox Co.—5% Stock Dividend—Sales Increased

R. A. O'Connor, Chairman of the Board, on Feb. 13 announced that after considering the recent record sales and earnings of the company, the directors declared a special 5% stock dividend payable to common stockholders and in addition declared the regular quarterly cash dividends on both the common and preferred stocks. The stock dividend is payable on April 15 to stockholders of record March 21, 1958.

The regular quarterly cash dividends of 37½¢ per share on the common stock and 89¢ per share on the preferred stock are payable

March 15 to stockholders of record Feb. 25, 1958.

Magnavox sales in the last six months of 1957 were \$48,354,465 compared with sales of \$46,395,187 in the corresponding period of 1956. Net profits after taxes for the six months ended Dec. 31, 1957 amounted to \$2,407,508, equivalent to \$2.54 per share, after preferred dividends, on the 894,195 common shares outstanding at the year end. This compares with a net profit of \$2,276,599 or \$2.39 per share (adjusted) in the similar 1956 period. Net profit before taxes amounted to \$4,792,506, as against \$4,497,539 in the 1956 six months period.

It was also announced that the directors had authorized the filing of an application for the listing of the company's 4½% cumulative convertible preferred stock on the New York Stock Exchange. This stock was originally sold in January 1956 and there are presently outstanding 115,139 shares.—V. 186, p. 2312.

#### Maine Central RR.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$2,157,398	\$2,281,979
Railway oper. expenses	1,852,344	1,808,793

Net revenue from railway operations	\$305,054	\$473,186
Net ry. oper. income	257,348	230,673

—V. 187, p. 329.

#### Mangel Stores Corp.—January Sales Higher—

Period End. Jan. 31—	1958—Month—1957	1958—12 Months—1957
Sales	\$1,574,591	\$1,459,281

—V. 187, p. 678.

#### Manhattan Shirt Co.—Sales and Earnings Decline—

Six Months Ended Dec. 28—	1957	1956
Sales	\$18,255,463	\$19,045,672
Net before income taxes	612,445	1,004,520
Federal income taxes	318,471	522,350

Net profit	\$293,974	\$482,170
Current assets at Dec. 28	17,626,019	17,915,514
Current liabilities at Dec. 28	3,434,192	3,844,935
Common shares	416,218	416,218
Earnings per common share	\$0.70	\$1.15

—V. 186, p. 1631.

#### Marchant Calculators, Inc.—Reduces Div.—Earnings Off

The directors on Feb. 14 reduced the quarterly dividend to 15¢ per share, payable March 15, 1958, to shareholders of record Feb. 28. This step was taken to conserve cash for general corporate purposes, including the cost to move into the new factory and administration building, which will be completed in August, the announcement said.

At the same time the company announced that net sales on a consolidated basis in 1957 were \$25,561,927 compared with \$27,800,553 on a similar basis in 1956.

Consolidated net income for 1957 before provision for United States and Canadian income taxes and before a substantial nonrecurring special charge was \$1,771,841, which compared to \$4,035,910 on a consolidated basis for 1956.—V. 187, p. 47.

#### Marine Midland Corp.—Reports Record Earnings—

The corporation's 29th annual report revealing operations for 1957 shows that the corporation enjoyed the best earnings record in its history. Consolidated net operating income after taxes was \$15,270,120 or \$1.74 per share vs. \$13,696,606 or \$1.62 a share in 1956 on 497,801 fewer shares of common stock. Dividends paid on the corporation's common stock amounted to 92½¢ per share in 1957. Effective with the dividend paid Oct. 1, 1957, the quarterly dividend was raised to 25 cents per share.

Regarding the banking legislative situation, the report termed as grossly unfair to the Marine Midland banks any further continuation of the present "freeze" on acquisition of new banks by a bank holding company. But even under the "freeze," the Marine Midland banks can continue to expand their banking business with the normal opening of additional offices.

During the year three banks were consolidated into Marine Midland banks. They were The Lake Shore National Bank of Dunkirk into the Chautauque National Bank of Jamestown, The First National Bank of Remsen into The Farmers National Bank & Trust Co. of Rome, and The Middleville National Bank into The First National Bank of Herkimer.

Deposits during the year increased \$62,290,000 to \$1,941,500,000 of which 69.3% are demand deposits and 30.8% are time deposits. Cash and U. S. Government securities were 46% and loans and mortgages were 57% of total deposits.

Increases in the capital funds during the year were made in six of the Marine Midland banks and totaled \$14,150,020.—V. 187, p. 329.

#### Massey-Harris-Ferguson Ltd.—Plans Expansion—

A \$1,000,000 program to expand production at this company's "M" Foundry plant, Brantford, Ont., Canada will start early this Spring. It was announced on Feb. 14 by H. A. Wallace, Vice-President of Manufacturing.

The program will allow the company to produce the large castings for tractors now purchased from outside suppliers, Mr. Wallace said. When completed, the expanded facilities will provide jobs for approximately 150 additional workers.

The current plant is a modern, mechanized foundry of 163,000 square feet which was built in 1945. At present it produces smaller castings for Massey-Harris-Ferguson's farm equipment. Plant additions and changes, to be completed in time for 1959 production, include a new coking room, new shipping facilities, enlargement and redesigning of the cleaning room and the installation of new equipment. The larger castings the new facilities will produce include those used for the transmission case and center housing of Massey-Ferguson tractors.

Contracts for the work involved in the new program have not been announced.—V. 186, p. 421.

#### McCrory Stores Corp.—January Sales Off—

Month of January—	1958	1957
Sales	\$6,692,377	\$6,767,426

—V. 187, p. 678.

#### McDonnell Aircraft Corp.—Sales and Earnings Rise—

Earnings after taxes were \$4,261,988 on sales of \$210,931,821 for the six months ended Dec. 31, 1957, being the first half of the company's fiscal year 1958, compared with earnings of \$3,862,453 on sales of \$123,545,573 for the first half of fiscal 1957. Earnings after taxes for the full year ended June 30, 1957 were \$9,671,654.

Earnings per share in the first half of fiscal 1958 were \$2.69 on 1,584,790 shares outstanding following the 4½% stock dividend on Jan. 1, 1958, compared with \$2.44 per share on the same basis for the first half of fiscal 1957.

The backlog on Dec. 31, 1957 was \$548,154,982, and the amount authorized by the government to be expended against this backlog was \$418,180,017; but all orders are subject to termination at the convenience of the government.

On Dec. 31, 1957 the payroll listed 34,711 workers.—V. 186, p. 2313.

#### (Arthur G.) McKee & Co.—Earnings Show Gain—

H. R. Moorhouse, Executive Vice-President and Treasurer, on Feb. 1 said: "Consolidated net profit of the company and its subsidiaries, after allowance for all taxes, was approximately \$3,364,125 for 1957.

"This amount is equivalent to \$6.55 a share on 513,607 common shares outstanding on Dec. 31, 1957, compared with consolidated net profit of \$2,062,860, or \$4.04 a share on 510,152 common shares in 1956.

"The backlog of business on Jan. 1, 1958, based on anticipated billings, was substantially the same as at the beginning of 1957." —V. 186, p. 731.

#### McLellan Stores Co.—January Sales Higher—

Month of January—	1958	1957
Sales	\$3,549,959	\$3,384,967

—V. 187, p. 329.

#### Melville Shoe Corp.—January Sales Decreased—

	4 Weeks & 4 Weeks & 4 Days End.	4 Weeks & 4 Weeks & 4 Days End.
Retail sales	Feb. 1, '56	Feb. 2, '57
—V. 187, p. 456.	\$7,173,354	\$7,281,195

#### Mercantile Stores Co. Inc.—January Sales Up—

Period End. Jan. 31—	1958—Month—1957	1958—12 Mos.—1957
Sales	\$10,082,000	\$9,364,000

—V. 187, p. 329.

#### Meredith Publishing Co. (& Subs.)—Earnings Lower—

Six Months Ended Dec. 31—	1957	1956
Total revenue	\$24,110,864	\$24,537,410
Material, wages and expenses	20,203,961	19,705,523
Depreciation and amortization	821,833	803,263
Interest expense	23,741	27,874
Federal and state income taxes	1,605,900	2,088,600

Net earnings	\$1,455,424	\$1,911,950
Common shares outstanding	1,293,844	1,292,479
Earnings per common share	\$1.12	\$1.48

\* 1956 figures have been adjusted to a basis comparable with 1957, reflecting a change in the method of accounting for Circulation Revenue and Expense.—V. 186, p. 2372.

#### Merrimack-Essex Electric Co.—Bids March 10—

Bids will be received by the company at 441 Stuart St., Boston, Mass., up to noon (EST) on March 10 for the purchase from it of \$20,000,000 first mortgage bonds, series C, due March 1, 1968.

The Securities and Exchange Commission has given interested persons until Feb. 27, 1958, to request a hearing thereon. The proceeds of the sale of the bonds, plus \$1,300,000 of bank borrowings, will be applied to the redemption of outstanding series B 5½% bonds. The total redemption price thereof, including a \$1,492,000 redemption premium, will amount to \$21,492,000 plus accrued interest to the redemption date.—V. 187, p. 777.

#### Merritt-Chapman & Scott Corp.—Record Backlog—

The backlog of this corporation has reached an all-time high of \$701,000,000 with the award of a \$22,641,966 contract to New York Shipbuilding Corp., a subsidiary, to build two dry cargo vessels for the American Export Lines.

Merritt's backlog was last reported at \$663,000,000 on Feb. 5, when the company announced an increased cash dividend of 40 cents per share for the first quarter of 1958, compared with the quarterly cash rate of 30 cents paid last year. The company's backlog a year ago stood at \$527,000,000.

In addition to the \$23,000,000 contract awarded Feb. 13, to New York Ship, new business received by Merritt since Feb. 5 included a \$14,272,510 contract for 15 miles of roadway for the Cross-Westchester Expressway, which will link the New England Thruway and Hutchinson Parkway north of New York City.

In addition to construction and shipbuilding, Merritt's diversified operations include the manufacture of chemicals, paints and metal-burgical products, marine salvage and derrick heavy hoist.—V. 186, p. 154.

#### Methodist Church of Clinton (Mo.)—Partial Redempt'n

There have been called for redemption on March 1, next, \$10,000 of first mortgage bonds, dated Sept. 1, 1954 at 100% plus accrued interest. Payment will be made at the St. Louis Union Trust Co., St. Louis, Mo.

#### Michigan Bell Telephone Co.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Months—1956
Operating revenues	\$23,098,255	\$22,430,761
Operating expenses	16,828,101	14,770,270
Federal income taxes	2,310,860	3,034,766
Other operating taxes	1,085,314	1,351,484

Net operating income	\$2,873,980	\$3,274,241
Net after charges	2,414,026	3,001,614

—V. 187, p. 575.

#### Michigan Consolidated Gas Co.—Files Suit—

This company, a subsidiary of American Natural Gas Co., on Feb. 13 sued Panhandle Eastern Pipe Line Co. for \$17,000,000 for illegally depriving Michigan Consolidated and its customers of huge quantities of natural gas during the past six years.

The suit, largest of its kind in utility history, was filed in the U. S. Federal District Court in Detroit. Mich. Panhandle, an interstate natural gas pipeline company, is a wholesale supplier of gas to Michigan Consolidated.

The suit charges that since Feb. 20, 1952, Panhandle has been required by orders of the Federal Power Commission to sell to Michigan Consolidated and its other utility customers the large quantities of excess gas which it had available on its pipeline system. Michigan Consolidated has made repeated efforts to purchase up to 100 million cubic feet a day of additional gas from Panhandle for storage and for sale to industrial plants.

Panhandle refused to sell its excess gas to Michigan Consolidated in accordance with the FPC orders, the suit claims. Instead, Panhandle illegally sold the gas to certain industrial customers and made unauthorized and improper deliveries to a few selected customers.

By selling gas directly to industrial users Panhandle was able to make extra profits because such sales are not subject to rate regulation by the FPC. If the gas had been sold to Michigan Consolidated and other utilities, Panhandle would have been permitted to charge only the regulated rates fixed by the Federal Government.

In its bill of complaint, Michigan Consolidated contends that during the past six years Panhandle has "wrongfully and unlawfully" sold more than 100 billion cubic feet of gas which should have been sold to its utility customers on an interruptible basis.

Michigan Consolidated said that the difference between the wholesale price of the gas which it was entitled to purchase from Panhandle and the resale price at which the gas would have been sold to industrial users totals approximately \$17,000,000. Michigan Consolidated pointed out that this loss of revenue would continue until such time as Panhandle complied with the FPC orders or there was a final determination of the suit. The company asked that the amount of the damages continue to increase until its suit was decided and that Panhandle be required to pay interest on the money due.

Michigan Consolidated's complaint points out that on Feb. 20, 1952 the FPC, over the objections of Panhandle, issued an order directing Panhandle to sell its excess gas to its utility customers on an interruptible basis. Under this order Michigan Consolidated received a priority on the purchase of such gas because it owned underground storage fields in which the gas could be held for future use.

Not only did Panhandle fail to comply with this order, but it continued to make illegal sales and subsequently asked the FPC to cancel its order. After conducting extensive hearings, the FPC refused the requested cancellation and reaffirmed its order to Panhandle to sell excess gas to utilities. Panhandle then appealed to the courts to set aside the FPC order, but this appeal was denied.

While Panhandle was making its "wrongful and unlawful" sales, Michigan Consolidated from February 1952 until the summer of 1956 was suffering a severe shortage of natural gas supply. As a result of this shortage, Michigan Consolidated was forced to curtail the addition of space heating customers and the company was required by the Michigan P. S. Commission to halt all interruptible gas sales to industrial plants. These restrictions continued until Michigan Consolidated was able to obtain additional gas supplies from a new pipeline constructed by the American Louisiana Pipe Line Co.

W. G. Maguire, Chairman of Panhandle Eastern Pipe Line Co., stated the Michigan Consolidated suit "is completely without merit." He said Panhandle



**Midwest Piping Co., Inc.—Secondary Offering.**—A secondary offering of 21,000 shares of common stock (par \$5) was made on Feb. 13 by G. H. Walker & Co. at \$21.75 per share, with a dealer's concession of 90 cents per share. It was completed.—V. 187, p. 329.

**Miller-Wohl Co., Inc.—January Sales Decreased.**—Period End. Jan. 31—1958—Month—1957 1958—6 Months—1957  
Sales \$1,835,927 \$1,975,044 \$21,171,764 \$21,078,318  
—V. 187, p. 329.

**Minneapolis & St. Louis Ry.—Earnings.**—Period End. Dec. 31—1957—Month—1956 1957—12 Mos.—1956  
Railway oper. revenue \$1,632,178 \$1,614,900 \$22,651,335 \$21,260,864  
Railway oper. expenses 1,464,760 1,385,242 17,318,863 16,608,639  
Net revenue from railway operations \$167,418 \$229,656 \$5,332,472 \$4,652,225  
Net ry. oper. income 106,356 101,776 2,021,099 1,857,504  
—V. 187, p. 47.

**Mission Seminary Fund (N. Y.)—Partial Redemption.**—There have been called for redemption on March 1, next, \$18,000 of direct obligation serial notes dated Sept. 1, 1955 at 100% plus accrued interest. Payment will be made at the St. Louis Union Trust Co., St. Louis, Mo.

**Mississippi River Fuel Corp.—Registers With SEC.**—This corporation on Feb. 17 filed a registration statement with the SEC covering \$30,000,000 of 20-year sinking Fund debenture, due 1978, to be offered for public sale through an underwriting group headed by Eastman Dillon, Union Securities & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.  
Net proceeds from the sale of the debentures will be applied toward the repayment of the company's outstanding bank loans of \$30,000,000. These loans were incurred during 1953-1957 primarily to finance the construction of the company's chemical plant, the company's entry into the drilling mud business, the development of gas and oil production properties, and additions to working capital.—V. 186, p. 1740.

**Monongahela Ry.—Earnings.**—Period End. Dec. 31—1957—Month—1956 1957—12 Mos.—1956  
Railway oper. revenue \$444,787 \$340,193 \$6,185,028 \$6,454,003  
Railway oper. expenses 342,180 333,323 4,215,486 3,962,499  
Net revenue from railway operations \$102,607 \$206,875 \$1,969,542 \$2,491,506  
Net ry. oper. income \$63,737 \$6,967 \$84,429 \$805,143  
\* Deficit.—V. 137, p. 47.

**Monsanto Chemical Co.—New Wells Completed.**—San Jacinto Petroleum Corp. and its partners, Lion Oil Co., Division of Monsanto Chemical Co., Murphy Corp., Tennessee Gas Transmission Co., Union Oil & Gas Corp. of Louisiana, Sharples Oil Corp. and American Petrofina, Inc. have announced the completion of the Maricao No. 1 and Maricao No. 3 as oil wells in Lake Maricao, Venezuela.  
Both wells are located on Block 575 which consists of approximately 2,000 acres. Completions are in the Miocene formation.  
The first well on this block was completed successfully last December.—V. 187, p. 777.

**Montgomery Ward & Co., Inc.—January Sales Up.**—Period End. Jan. 31—1958—Month—1957 1958—12 Mos.—1957  
Sales \$60,329,123 \$52,512,857 \$1,073,878,488 \$1,045,767,458  
—V. 187, p. 146.

**Mountain States Telephone & Telegraph Co.—Earnings.**—Period End. Dec. 31—1957—Month—1956 1957—12 Mos.—1956  
Operating revenues 19,963,902 19,415,981 231,861,761 209,358,898  
Operating expenses 13,278,947 11,814,804 152,271,084 139,492,103  
Federal income taxes 2,499,700 2,712,206 28,427,243 25,858,492  
Other operating taxes 1,250,786 906,283 17,590,722 14,746,032  
Net operating income 2,934,467 2,982,688 33,572,712 29,262,266  
Net after charges 2,549,463 2,701,384 29,144,637 26,307,007  
—V. 187, p. 329.

**(G. C.) Murphy Co.—January Sales Higher.**—Month of January—1958 1957  
Sales \$11,527,238 \$11,466,659  
**COMPARATIVE STATEMENT OF EARNINGS**  
Year Ended Dec. 31—1957 1956  
Earnings before Federal taxes \$18,067,566 \$17,919,841  
Federal taxes 9,324,000 9,195,000  
Net profit \$8,743,566 \$8,724,841  
Dividends 4,525,198 4,525,198  
Current ratio 3.39 to 1 3.18 to 1  
Working capital \$36,448,838 \$35,181,292  
Earnings per share \$4.11 \$4.10  
Sales for 1957 reached a new high of \$208,226,887, up 1.7% from the 1956 level. With 216 stores in operation at year end, sales per store averaged \$658,946.—V. 187, p. 329.

**(F. E.) Myers & Bro. Co.—Profit Declines.**—Three Months Ended Dec. 31—1957 1956  
Net income from sales \$377,369 \$1,024,881  
Income before taxes on income 275,053 450,426  
Federal taxes on income (estimated) 138,000 229,000  
Net income \$137,003 \$221,428  
Dividends paid 197,829 240,000  
—V. 186, p. 2476.

**National Aviation Corp.—Rights to Subscribe.**—The company plans to offer to its stockholders of record Feb. 27, 1958 the right to subscribe on or before March 13, 1958 for 174,404 additional shares of capital stock (par \$5) at the rate of one new share for each four shares held (with an oversubscription privilege). See also V. 187, p. 777.

**National Pneumatic Co., Inc., Boston, Mass.—Acquis.**—Richard H. Frost, President, on Feb. 19 announced the acquisition by this company of Connecticut Telephone & Electric Corp. of Meriden, Conn., manufacturers of telephone and electronic equipment.  
Mr. Frost, has been elected Chairman of the Board of the acquired company.  
This is the third acquisition in recent years by the National Pneumatic Co. In 1949 the Holtzer-Cabot Electric Co., Boston, Mass., manufacturers of instrument motors and telephone ringing equipment, was acquired, and in 1953 Bright Star Industries, Clifton, N. J., manufacturers of dry batteries and flashlights, was acquired.

**National Shares Corp.—Herd Elected to Board.**—J. Victor Herd has been elected a director of this corporation, according to an announcement made Feb. 18 by Ronald H. Macdonald, President. National Shares Corp. is a closed-end investment company listed on the New York Stock Exchange and managed by the firm of Dominick & Dominick.  
Mr. Herd is Chairman and President of the America Fore Insurance Group. He is also a director of Western Electric Co. and a trustee of The Hanover Bank and of The Bank for Savings.—V. 187, p. 321.

**National Shirt Shops of Delaware, Inc.—Sales Off.**—Month of January—1958 1957  
Sales \$1,006,065 \$1,113,702  
—V. 187, p. 146

**National Supply Co.—Annual Earnings a Record.**—Despite a decline in its fourth quarter business, this company in 1957 reached new records in sales and in net income after taxes.  
Sales during 1957 totaled \$300,178,340, compared with \$282,884,044 in 1956. Net income after taxes increased to \$15,307,783, compared with \$15,187,364. Earnings per common share amounted to \$5.20, compared with \$5.13 in 1956, the previous high.  
A. W. McKinney, President, said the company's high volume of export business was an important factor in establishing the new sales record.  
The entire increase was achieved during the first nine months. In the fourth quarter, sales were \$70,059,717, compared with \$73,281,966 for the fourth quarter of 1956. Net income after income taxes was \$2,814,751, compared with \$4,169,119. Earnings per common share for the quarter were 94 cents compared with 1.38.

**To Vote on Merger April 17.**—See Armco Steel Corp. above.—V. 186, p. 2853.

**National Tea Co.—January Sales Increased.**—4 Weeks Ended Jan. 25—1958 1957  
Sales \$57,764,202 \$46,784,724  
—V. 187, p. 777.

**Nehi Corp.—Reports Lower Profits.**—Earnings for the year ended Dec. 31, 1957, amounted to \$1,228,780 after providing \$1,331,000 for Federal and State income taxes; as compared with \$1,315,133 for the year 1956, after providing \$1,470,000 for Federal and State income taxes, making net profit per share \$1.19 in 1957 as compared with \$1.27 (as adjusted for the stock dividend) in 1956, based upon the shares outstanding at close of the years.—V. 186, p. 2372.

**Neisner Brothers, Inc.—January Sales Slightly Higher.**—Month of January—1958 1957  
Sales \$3,790,282 \$3,787,756  
—V. 187, p. 146.

**New England Public Service Co.—Final Notice.**—Pursuant to the amended plan for liquidation and dissolution of this company dated Nov. 4, 1952, which, as further amended, was approved by the Securities and Exchange Commission on Feb. 13, 1953, and by the U. S. District Court for the District of Maine, Southern Division, on March 25, 1953, holders of unexchanged certificates for preferred stock, \$7 dividend series and \$6 dividend series, and common stock, and of scrip issued in connection with the plan on Feb. 13 were notified that all certificates for preferred stock, \$7 dividend series and \$6 dividend series, and common stock should be surrendered to Guaranty Trust Co. of New York, liquidation trustee, 140 Broadway, New York 15, N. Y., to receive the distributions as provided in said plan. Scrip for fractional shares of common stock of Central Maine Power Co., Central Vermont Public Service Corp., and Public Service Co. of New Hampshire issued under the plan should be surrendered for payment in cash, as provided therein. Pursuant to the plan, all rights of holders of stock of NEPSCO and of scrip issued under the plan shall expire, and such stock and scrip shall become void and of no further value, at the close of business on April 14, 1958, except the right of the holders of common stock who shall have theretofore surrendered their certificates for exchange to receive the pro rata cash distribution as provided in the plan.—V. 177, p. 1682.

**New England Telephone & Telegraph Co.—Plans Sale of Debentures in April.**—The company on Feb. 19 announced plans to sell \$45,000,000 of 35-year debentures at competitive bidding about April 14.  
The company said it will use the proceeds from the new issue for redemption of \$35,000,000 in 4½% debentures, due Jan. 1, 1956, and to repay advances received from American Telephone & Telegraph Co.  
The 4½% debentures to be redeemed came to market Jan. 8, 1957, when interest returns for investors were higher than at present. The outstanding securities are redeemable on 30 days' notice at 106.38%.

**EARNINGS FOR DECEMBER AND TWELVE MONTHS**  
Period End. Dec. 31—1957—Month—1956 1957—12 Months—1956  
Operating revenues 27,591,969 26,648,391 324,198,323 307,849,346  
Operating expenses 20,294,680 18,097,846 234,029,203 222,131,635  
Federal income taxes 2,220,982 3,452,464 28,449,318 28,129,424  
Other operating taxes 1,854,749 1,553,702 23,175,430 21,424,155  
Net operating income 3,221,558 3,544,379 38,544,372 36,164,132  
Net after charges 2,344,732 3,408,187 29,807,737 29,001,490

**New Haven Clock & Watch Co.—Reorganization Completed.**—This 137-year-old firm on Feb. 19 began operations under new management when ownership of the company was turned over to new officers and directors, climaxing a year long effort to reorganize the company.  
Dr. M. A. Geller is the newly-elected Chairman and Chief Executive Officer of the company.

The reorganization plan, under which the company emerged from Chapter X of the Federal Bankruptcy Act and was transferred Feb. 19 to new management, was approved by U. S. District Judge Robert P. Anderson on Feb. 14, after prior approval by the company's creditors.  
Dr. Geller, who returns to the helm of the New Haven Clock & Watch Company after an absence of four years, said he was confident about the future growth and stability of the company because of "the unlimited and loyal cooperation and support pledged by labor, the unusual competence and experience of all members of the new management team, and the productive capacity of New Haven's plant and equipment which has remained intact during the reorganization period."

Dr. Geller also is President of Weiss & Geller, New York advertising agency.  
Under terms of the reorganization, 1,500,000 shares of voting common stock, par value \$1, will be issued and outstanding. Total authorized shares is 3,250,000. There will be no preferred stock.

The new common stock was listed on the American Stock Exchange Feb. 20, in substitution for the old common and preferred shares that were withdrawn from trading after the close of the Exchange the same date.

Under terms of the reorganization, bondholders, creditors, stockholders and employees will be issued new stock in settlement of their claim.—V. 186, p. 2756.

**New Orleans & Northeastern RR.—Earnings.**—Period End. Dec. 31—1957—Month—1956 1957—12 Mos.—1956  
Railway oper. revenue \$1,047,329 \$1,197,309 \$12,670,659 \$13,740,296  
Railway oper. expenses 394,226 531,169 8,009,484 7,794,609  
Net revenue from railway operations \$653,103 \$666,140 \$4,661,175 \$5,945,687  
Net ry. oper. income 256,722 221,237 1,777,374 2,242,956  
—V. 187, p. 330.

**New York, New Haven & Hartford RR.—Net Off.**—The company on Feb. 10 joined the parade of railroads reporting sharp declines in earnings in 1957. The New Haven had a deficit of \$890,734 in net railroad operating income for December, compared with earnings of \$594,928 in the like month of 1956.  
Corresponding figures for net income, after addition of other income

and deduction of rent, interest and contingent bond interest, were a deficit of \$880,517 in 1957, and a black figure of \$475,793 for 1956.

For the full year 1957, net railroad operating income was \$343,149, as against \$2,535,831 in 1956. Net income for all 1957 showed a deficit of \$2,363,702. In 1956 the road had net income of \$261,704.

"Despite declining carloadings the railroad expected, as late as October, to show earnings for the year better than the final results of 1956," said George Alpert, Chairman and President. "New wage raises and the continuing decline in freight reversed this picture."

"Fundamentally, the railroad's position improved in 1957 and this will be reflected in future years' experience," said Mr. Alpert. "The work that has been done in the last two years to strengthen the entire structure of the company will not be lost."

"New rolling stock, especially motive power, has replaced old. Long-term and short-term debt have been put in manageable form. Resolute economics in operation have kept the rise in the operating ratio to less than 2%, in the face of a drastic fall in carloadings."

Operating revenues of the New Haven rose \$1,606,144 to \$164,056,355 in 1957 from \$162,450,211 in 1956. Operating expenses rose \$3,569,902, to \$135,383,552 in 1957 from \$131,813,650 in 1956.

**EARNINGS FOR DECEMBER AND CALENDAR YEARS**  
Period End. Dec. 31—1957—Month—1956 1957—12 Months—1956  
Railway oper. revenue 13,423,283 14,237,916 164,056,355 162,450,211  
Railway operating exps. 12,245,671 11,480,464 135,383,552 131,813,650  
Net rev. from ry. oper. 1,177,612 2,757,452 28,672,803 30,636,561  
Net ry. oper. income \$890,734 594,928 343,149 2,535,831  
\* Deficit. \* Estimated.—V. 187, p. 330.

**New York State Electric & Gas Co.—Bonds Offered.**—Kidder, Peabody & Co. and Salomon Bros. & Hutzler and associates on Feb. 20 offered publicly \$25,000,000 of 3½% first mortgage bonds, Feb. 1, 1988, at a price of 101.335% and accrued interest to yield approximately 3.80%. The group was awarded the issue at competitive sale Feb. 19 on a bid of 100.589%.

Other bids for bonds as 3½s were received from: Blyth & Co., Inc., 100.277, and Harriman Ripley & Co., Inc., 100.189. The First Boston Corp. and Glorie, Forgan & Co. (jointly) bid 102.13 and Halsey, Stuart & Co., Inc., bid 102.039, both for the issue with a 4% coupon.  
The new bonds are redeemable at regular redemption prices ranging from 105.21% for the 12 months period ending Jan. 31, 1959, to 100% on and after Feb. 1, 1987; and at special redemption prices ranging from 101.34% to 100% for the same periods.

**PROCEEDS.**—Net proceeds from the sale of the bonds will be used to repay \$15,435,000 in short-term obligations, the proceeds of which were used in connection with the company's construction program and the balance will be used for future construction which is expected to cost about \$34,500,000 in 1958 and \$26,500,000 in 1959.

**BUSINESS.**—Company is engaged principally in supplying electric power and gas within areas in the central, eastern and western parts of New York State. The territory served comprises an area of approximately 17,000 square miles with a population of about 1,400,000.

**EARNINGS.**—Total operating revenues of the company amounted to \$88,573,340 and net income to \$11,715,801 in 1957, compared with total operating revenues of \$82,735,403 and net income of \$11,585,940 for 1956.

**CAPITALIZATION.**—Giving effect to the sale of the new bonds, capitalization of the company as of Dec. 31, 1957 amounted to: \$174,393,000 in long-term debt; 382,125 shares of cumulative preferred stock, par \$100; and 3,337,475 shares of common stock, no par value.

**PURCHASERS.**—The names of the several purchasers and the principal amount of new bonds to be purchased by them, respectively, are as follows:

Kidder, Peabody & Co.	\$3,315,000	W. E. Hutton & Co.	\$1,650,000
Salomon Bros. & Hutzler	3,315,000	Shearson, Hammill & Co.	1,650,000
A. C. Allyn & Co., Inc.	1,815,000	Hirsch & Co.	1,100,000
American Securities Corp.	1,815,000	Stroud & Co., Inc.	1,100,000
Blair & Co., Inc.	1,815,000	E. F. Hutton & Co.	825,000
Hornblower & Weeks	1,815,000	Cooley & Company	550,000
Baxter & Co.	1,650,000	Clement A. Evans & Co., Inc.	330,000
Dick & Merle-Smith	1,650,000	Yarnall, Biddle & Co.	330,000
		Pacific Northwest Co.	275,000

#### To Redeem Part of Preferred Stock

This corporation has called for redemption for the account of the sinking fund on March 31, next, 875 shares of its 4.50% cumulative preferred stock. Immediate payment, at \$103.25 per share plus accrued dividends, will be made at the Chemical Corn Exchange Bank, 30 Broad St., New York 15, N. Y.—V. 187, p. 777.

**(J. J.) Newberry Co.—January Sales Increased.**—Month of January—1958 1957  
Sales \$11,836,065 \$11,204,575  
—V. 186, p. 2758

**Newmont Mining Corp.—Earnings and Net Value Off.**  
Calendar Year—1957 1956  
Dividends received \$14,295,002 \$19,984,882  
Service fees and other income 1,249,981 1,428,671  
Net capital gains 1,718,036 239,076  
Total income \$17,263,019 \$21,672,629  
Expenses 2,273,882 2,631,579  
Income taxed 824,730 1,556,131  
Net income \$14,160,407 \$17,084,919  
Earnings per share \$5.04 \$6.08  
Net assets at market or fair value 234,600,109 335,746,181  
Net asset value per share \$83.51 \$119.51

During 1957 the corporation continued its mining exploration and expanded its interests in new petroleum ventures. A total of \$9,563,000 were spent on new or developing enterprises, compared to \$9,410,000 in 1956. These included investment in Southern Peru Copper Corp., where the development and construction work is pointed for large scale copper production in 1960; investment in Hudson's Bay Oil & Gas Co.; an interest in oil and gas concessions in Venezuela; an interest in a group formed to apply for oil and gas exploration permits in Algerian Sahara; and additional investments in Grandue Mines Ltd. for the development of its copper deposit in British Columbia.

Production from the uranium mine of Dawn Mining Co. in Washington, 51% owned, was initiated in August, 1957, and the mine of Western Nickel Ltd. in British Columbia has been equipped for production to commence early in 1958.—V. 186, p. 2052.

**Norfolk & Western Ry.—Equipment Trust Certificates Offered.**—Salomon Bros. & Hutzler and associates on Feb. 20 offered \$3,960,000 3½% (non-callable) equipment trust certificates, series C, due semi-annually May 1, 1958 to Nov. 1, 1972, inclusive. The certificates, third and final instalment of an issue aggregating \$12,210,000, were priced to yield from 2.25% to 3.60%, according to maturity. They were awarded to the group on Feb. 19 on a bid of 98.416%.

Halsey, Stuart & Co., Inc. bid 98.2843% for the certificates, also as 3½s.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The entire issue of certificates is to be secured by 1,500 hopper cars and 19 Diesel electric, general purpose, road-switching locomotives, estimated to cost \$16,280,504.

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.—V. 187, p. 678.



**Niagara Mohawk Power Corp.—Preferred Stock Offered**—Public offering of 250,000 shares of 4.85% preferred stock was made on Feb. 18 by a group of investment banking firms headed by Harriman Ripley & Co., Inc., at par (\$100 a share) and accrued dividends.

The preferred shares are to be redeemable in whole or in part at \$106 per share through Jan. 31, 1963 and thereafter at reduced prices, depending upon the date of redemption, plus accrued dividends in each case. Prior to Feb. 1, 1963, none of these shares may be redeemed through certain refunding operations.

**PROCEEDS**—Net proceeds from the sale of the preferred shares will be used to reimburse the company's treasury; to repay \$6,000,000 of short-term notes and to finance in part its construction program.

**EARNINGS**—Operating revenues of the company for the year 1957 aggregated \$254,969,000 and net income amounted to \$26,430,000.

**BUSINESS**—Niagara Mohawk renders electric service in an area in New York State having a total population of about 3,200,000, including the cities of Buffalo, Syracuse, Albany, Utica, Schenectady, Niagara Falls and Troy. Electric operations include service to residential, farm, commercial and industrial customers. Electric energy is also sold to other utilities and municipal distribution systems.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

General mortgage bonds:	Authorized	Outstanding
3% series due 1974 of Central New York Power Corp.	Closed	\$48,000,000
2 3/4% series due Jan. 1, 1980	Closed	40,000,000
2 3/4% series due Oct. 1, 1980	Closed	40,000,000
3 3/4% series due Dec. 1, 1981	Closed	15,000,000
3 3/4% series due Feb. 1, 1983	Closed	25,000,000
3 3/4% series due Oct. 1, 1983	Closed	40,000,000
3 3/4% series due Aug. 1, 1984	Closed	25,000,000
3 3/4% series due May 1, 1986	Closed	30,000,000
4 3/4% series due Sept. 1, 1987	Closed	50,000,000

Buffalo Niagara Electric Corp. first mtg. bonds, 2 3/4% series due 1975	Closed	56,360,000
New York Power & Light Corp. first mtg. bonds, 2 3/4% series due 1975	Closed	48,785,000
4 5/8% conv. debts. due Feb. 1, 1972	Closed	46,211,500

Other long-term debt:  
Liability relating to Sacandaga and Stillwater Reservoirs maturing in annual amounts through 1973

Preferred stock (\$100 par value; cum.):		
3.40% series	200,000 shs.	200,000 shs.
3.60% series	350,000 shs.	350,000 shs.
3.90% series	240,000 shs.	240,000 shs.
4.10% series	210,000 shs.	210,000 shs.
5.25% series	200,000 shs.	200,000 shs.
4.85% series	250,000 shs.	250,000 shs.
Unclassified in series	350,000	None
Common stock (without par value)	14,594,662 shs.	\$11,556,420 shs.

\*Not limited except as set forth in the general mortgage. †The number of shares of common stock outstanding would be increased by 1,455,480 shares if all outstanding debentures were converted into full shares at the initial conversion price.

**UNDERWRITERS**—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, a copy of which is filed as an exhibit to the Registration Statement, to purchase from the company the respective number of shares of new preferred stock, set forth below:

Shares	Shares
Harriman Ripley & Co., Inc.	20,150
A. C. Allyn & Co., Inc.	2,700
American Securities Corp.	2,700
Bacon, Whipple & Co.	1,600
Robert W. Baird & Co., Inc.	1,600
A. G. Becker & Co. Inc.	2,700
Blair & Co. Inc.	2,700
William Blair & Co.	1,600
Blunt Ellis & Simmons	1,600
Blyth & Co., Inc.	8,000
Alex. Brown & Sons	2,700
Clark, Dodge & Co.	4,500
Coffin & Burr, Inc.	1,600
Dominick & Dominick	4,500
Doolittle & Co.	1,100
Drexel & Co.	8,000
Eastman Dillon, Union Securities & Co.	8,000
Estabrook & Co.	2,700
The First Boston Corp.	14,000
Glore, Forgan & Co.	8,000
Goldman, Sachs & Co.	8,000
Goodbody & Co.	1,600
Granbery, Marache & Co.	1,600
Hallgarten & Co.	4,500
Hayden, Miller & Co.	1,600
Hemphill, Noyes & Co.	4,500
Hornblower & Weeks	4,500
Kidder, Peabody & Co., Inc.	8,000
Kirkpatrick-Pettis Co.	1,100
—V. 187, p. 678.	
W. C. Langley & Co.	4,500
Lee Higginson Corp.	4,500
Lehman Brothers	8,000
Carl M. Loeb, Rhoades & Co.	8,000
Laurence M. Marks & Co.	2,700
Mason-Hagan, Inc.	1,100
Merrill Lynch, Pierce, Fenner & Beane	8,000
Merrill, Turben & Co., Inc.	1,600
Morgan Stanley & Co.	14,000
F. S. Moseley & Co.	2,700
Paine, Webber, Jackson & Curtis	4,500
Pennington, Colket and Co.	1,100
R. W. Pressprich & Co.	3,750
Reynolds & Co., Inc.	2,700
Schoellkopf, Hutton & Pomeroy, Inc.	2,700
Smith, Barney & Co.	8,000
P. S. Smithers & Co.	2,700
William R. Staats & Co.	1,600
Stein Bros. & Boyce	1,600
Stone & Webster Securities Corp.	8,000
Spencer Trask & Co.	4,500
Tucker, Anthony & R. L. Day	1,600
Vietor, Common, Dann & Co.	1,100
G. H. Walker & Co.	2,700
White, Weld & Co.	8,000
Dean Witter & Co.	4,500

**Northern Illinois Gas Co.—Preferred Stock Offered**—The First Boston Corp. and Glore, Forgan & Co. as joint managers of an underwriting group, on Feb. 20 offered publicly an issue of 100,000 shares of 5% cumulative preferred stock (par \$100) at \$101 per share and accrued dividends, to yield approximately 4.95%.

The stock is entitled to a cumulative sinking fund sufficient to retire 2,000 shares annually, commencing May 1, 1961, payable prior to common dividends but after preferred dividends. The stock will be redeemable at prices ranging from \$111 per share before May 1, 1963, to \$102 per share on and after May 1, 1973.

**PROCEEDS**—Net proceeds from the sale of this stock will be added to working capital for ultimate application toward the cost of gross additions to the company's gas utility properties. Construction expenditures for the five-year period 1958-62 are now estimated at approximately \$125,000,000, most of which will be spent for gas distribution facilities.

**BUSINESS**—Northern Illinois Gas is a public utility engaged principally in the purchase, distribution and sale of natural gas in 266 communities and adjacent areas in 20 counties in northern Illinois, including areas in Cook County outside the City of Chicago. The population of the area is estimated at approximately 2,200,000.

**EARNINGS**—Operating revenues of the company for 1957 amounted to \$84,682,057 and net income to \$9,703,533, compared with operating revenues of \$80,179,415 and net income of \$9,302,037 for 1956.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
First mortgage bonds—	
3 1/2% series, due Jan. 1, 1979	\$57,792,000
3 3/4% series, due April 1, 1981	14,694,000
Cumulative preferred stock (\$100 par value) issuable in series	300,000 shs.
5% preferred stock	100,000 shs.
Common stock (\$5 par value) (7,145,488 shares outstanding)	12,500,000 shs. 7,145,488 shs.

\*No additional bonds of either of the two outstanding series may be issued. Bonds of other series are issuable under the indenture, subject to the terms thereof, without specified limit as to aggregate principal amount.

†Includes 155,581 shares reserved for issuance under Employee Stock Purchase Plan.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the following respective numbers of shares of the preferred stock:

Shares	Shares
The First Boston Corp.	11,000
Glore, Forgan & Co.	11,000
A. G. Becker & Co. Inc.	3,000
Blyth & Co., Inc.	3,000
Goldman, Sachs & Co.	3,000
Hornblower & Weeks	3,000
Lehman Brothers	3,000
Merrill Lynch, Pierce, Fenner & Beane	3,000
Smith, Barney & Co.	3,000
Stone & Webster Securities Corporation	3,000
White, Weld & Co.	3,000
Dean Witter & Co.	3,000
Bacon, Whipple & Co.	2,000
Bear, Stearns & Co.	2,000
William Blair & Company	2,000
The Illinois Co., Inc.	2,000
Salomon Bros. & Hutzler	2,000
Bache & Co.	1,500
Blunt Ellis & Simmons	1,500
Julien Collins & Company	1,500
Dominick & Dominick	1,500
Equitable Securities Corp.	1,500
Farwell, Chapman & Co.	1,500
Hallgarten & Co.	1,500
—V. 187, p. 678.	
Hemphill, Noyes & Co.	1,500
Lee Higginson Corporation	1,500
McCornick & Co.	1,500
F. S. Moseley & Co.	1,500
Paine, Webber, Jackson & Curtis	1,500
Reynolds & Co., Inc.	1,500
L. F. Rothschild & Co.	1,500
Shearson, Hammill & Co.	1,500
Spencer Trask & Co.	1,500
G. H. Walker & Co.	1,500
John W. Clarke & Co.	1,000
Crutenden, Podesta & Co.	1,000
R. S. Dickson & Co., Inc.	1,000
Francis I. duPont & Co.	1,000
Fulton Reid & Co., Inc.	1,000
Goodbody & Co.	1,000
The Milwaukee Company	1,000
Mullaney, Wells & Co.	1,000
Rodman & Renshaw	1,000
F. S. Yantis & Co., Inc.	1,000
First of Michigan Corp.	500
Hickey & Co., Inc.	500
Carl McGilne & Co., Inc.	500
Raffensperger, Hughes & Co., Inc.	500
Reinholdt & Gardner	500

#### Northern New England Co.—Final Notice

Pursuant to the plan for liquidation and dissolution of this company dated Nov. 14, 1952, which was approved by the Securities and Exchange Commission on Feb. 13, 1953, and by the U. S. District Court for the District of Maine, Southern Division on March 25, 1953, holders of unexchanged certificates of beneficial interest and of scrip issued in connection with the plan were on Feb. 13 notified that all certificates of beneficial interest of Northern should be surrendered to Guaranty Trust Co. of New York, liquidation agent, 140 Broadway, New York 15, N. Y., to receive the distributions as provided in said plan. Scrip for fractional shares of common stock of Central Maine Power Co., Central Vermont Public Service Corp. and Public Service Co. of New Hampshire issued under the plan should be surrendered for payment in cash, as provided therein. Pursuant to the plan, all rights of shareholders of Northern and of the holders of scrip issued under the plan shall expire, and the certificates of beneficial interest and such scrip shall become void and of no further value, at the close of business on April 14, 1958, except the right of the shareholders who shall have theretofore surrendered their certificates for exchange to receive the pro rata cash distribution as provided in the plan.—V. 176, p. 2065.

#### Northwestern Bell Telephone Co.—Earnings

Period End. Dec. 31—	1957—Month—	1956—Month—	1957—12 Months—	1956—12 Months—
	\$	\$	\$	\$
Operating revenues	18,733,126	17,402,188	217,620,980	203,279,450
Operating expenses	13,008,704	11,556,222	147,154,574	135,501,932
Federal income taxes	2,130,958	2,286,376	26,165,835	25,991,568
Other operating taxes	1,177,384	1,105,323	15,194,657	13,978,728
Net operating income	2,416,080	2,454,367	29,105,914	27,807,222
Net after charges	2,158,264	2,308,325	26,208,018	25,561,323
—V. 187, p. 457.				

**Norwich Pharmacal Co.—Special Offering**—A special offering of 11,700 shares of common stock (par \$1.25) was made on Feb. 13 by Goldman, Sachs & Co. at \$32.25 per share, with a dealer's concession of 85 cents per share. It was completed.—V. 187, p. 457.

#### Ohio Edison Co.—Bids for Bonds March 4

The company will up to 11 a.m. (EST) on March 4 receive at the office of the Bankers Trust Co., 16 Wall St., New York 15, N. Y., bids for the purchase from it of \$40,000,000 first mortgage bonds due March 1, 1988. See also V. 187, p. 777.

#### Oklahoma Gas & Electric Co.—Plans Financing

The company has applied to the Oklahoma Corporation Commission for permission to issue 75,000 shares of cumulative preferred stock at \$100 per share. The proceeds would be used to finance an expansion program.

The First Boston Corp. already has found buyers for the complete issue, the application stated.—V. 185, p. 487.

**Pacific Far East Line, Inc.—Stock Placed Privately**—This corporation has placed privately, through A. G. Becker & Co. Inc., an issue of 13,000 shares of 5 1/4% cumulative convertible preferred stock (par \$25), it was announced on Feb. 17. The shares were placed at \$26.25 each.—V. 185, p. 2674.

#### Pacific Telephone & Telegraph Co.—Earnings

Period End. Dec. 31—	1957—Month—	1956—Month—	1957—12 Months—	1956—12 Months—
	\$	\$	\$	\$
Operating revenues	72,926,942	68,688,309	832,209,409	781,417,561
Operating expenses	52,828,641	46,596,695	577,581,703	525,609,795
Federal income taxes	5,489,000	7,251,000	83,405,000	81,948,484
Other operating taxes	6,224,955	5,340,390	76,075,438	66,298,260
Net operating income	8,384,346	9,300,224	115,147,268	107,561,022
Net after charges	6,918,780	8,229,023	95,468,003	90,615,130
—V. 187, p. 330.				

#### Pacific Uranium Mines Co.—Financing Arranged

This company announced on Feb. 20 the completion of a \$32,100,000 financing program to construct the Kermac Nuclear Fuels Corp. uranium mill and mines in the Ambrosia Lake area of New Mexico.

Bernard M. Silver, President, said the banks and financial institutions participating in the Kermac's senior financing were the First National Bank of Chicago, First National City Bank of New York, Liberty National Bank & Trust Co., First National Bank & Trust Co. of Oklahoma City, Okla., First National Bank & Trust Co. of Tulsa, Okla., and the National Bank of Tulsa.

Kermac is owned by Pacific Uranium, Kerr-McGee Industries and the Anderson Development Corp. Its mill is being built to process 3,630 tons of uranium ore a day, the largest capacity of any such mill in the United States. See also Kermac Nuclear Fuels Corp. in V. 187, p. 776.

#### Panhandle Eastern Pipe Line Co.—Sued

See Michigan Consolidated Gas Co. above.—V. 186, p. 2477.

#### Parker-Hannifin Corp.—Sales and Earnings

Net earnings for the six months ended Dec. 31, 1957, were \$639,646 on sales of \$16,909,544. These figures include operations of the company's Hannifin Division (formerly The Hannifin Corp., acquired on Oct. 1) for the last three months of 1957, and six months operations of the company's Franklin C. Wolfe Division (formerly The Franklin C. Wolfe Co., acquired Feb. 1, 1957).

Net earnings for the comparable six months of 1956 (previous to the acquisition of Hannifin and Wolfe) were \$725,598 on sales of \$13,433,354.

Earnings per share, based on the average number of shares outstanding, were \$1.44 per share for the last six months of 1957, as compared to \$1.55 per share for the similar period of 1956.

The company's backlog of orders for all products as of Dec. 31 was approximately \$10,800,000.—V. 186, p. 2156.

#### Penn-Texas Corp.—Announce Proxy Fight

The insistence of Leopold D. Silberstein, President and Chairman of the Board, that he would "pull the house down before I give up control" has left the independent directors of Penn-Texas no alternative but to go directly to the stockholders and solicit proxies for the company's meeting to be held May 5.

This announcement was made on Feb. 19 by Robert C. Finkelstein on behalf of himself, Wallace S. Whittaker and Major General C. T. Lanham, U. S. A. (ret.), the three independent directors.

Mr. Finkelstein explained that for months he and the others had tried to work out a formula which would end Mr. Silberstein's one-man rule of the company, without resorting to a "costly proxy fight."

"Mr. Silberstein has rejected the individual counsel and demands of every single member of the board except one, that he step down," Mr. Finkelstein declared.

"We are therefore left with no alternative but to go to the stockholders and solicit their votes for the forthcoming meeting."

#### Increases Fairbanks, Morse Holdings

The corporation has informed the New York Stock Exchange its purchased another 17,700 shares of Fairbanks, Morse & Co. stock in January, raising its holdings to 513,950 shares. That would be about 47.7% of the 1,078,235 Fairbanks shares outstanding as of last Oct. 31.

The statement said 16,000 shares were not bought in the open market. It did not say where they were bought, but presumably they were covered by option agreements under which the holders had options to sell them to Penn-Texas Corp.

Penn-Texas Corp. waged proxy fights for control of Fairbanks in 1956 and 1957, but was ordered last May by a U. S. District Court not to exercise control of Fairbanks until after the 1961 annual meeting. Fairbanks has charged it with violating that decree by continuing to buy F-M stock after the decree was issued. A hearing will be held on this petition Feb. 24.

In addition, Leopold D. Silberstein, Chairman and President of Penn-Texas Corp., reported indirect purchases of 2,000 shares of Penn-Texas in January, raising indirect holdings to 16,069 shares. His direct holdings total 18,634 shares. The indirect holdings consist of stock owned by Uno Equities, Inc., a securities firm in which Mr. Silberstein owns a 96% common and 72% preferred stock interest.—V. 187, p. 458.

#### (J. C.) Penney Co.—January Sales Higher

Month of January—	1958	1957
Sales	\$80,174,281	\$76,585,302
—V. 187, p. 679.		

#### Pennsylvania Electric Co.—Bids Feb. 24

The company, at the offices of General Public Utilities Corp., 67 Broad St., New York, N. Y., will up to noon (EST) on Feb. 24 receive bids for the purchase from it of \$29,000,000 first mortgage bonds due March 1, 1988. See also V. 186, p. 2579.

#### Pennsylvania RR.—Earnings

Period End. Dec. 31—	1957—Month—	1956—Month—	1957—12 Mos.—	1956—12 Mos.—
	\$	\$	\$	\$
Railway oper. revenue	71,072,925	81,400,009	987,336,859	991,107,116
Railway oper. expenses	65,926,680	69,071,923	838,955,490	816,761,200
Net revenue from railway operations	5,146,245	12,328,086	148,381,369	174,345,916
Net ry. oper. income	1,682,347	3,389,403	43,154,031	67,120,957
* Deficit.—V. 186, p. 2579 and V. 187, p. 48.				

#### Pennsylvania-Reading Seashore Lines—Earnings

Period End. Dec. 31—	1957—Month—	1956—Month—	1957—12 Mos.—	1956—12 Mos.—
	\$	\$	\$	\$
Railway oper. revenue	8692,593	8698,579	99,412,522	99,600,224
Railway oper. expenses	675,332	798,171	10,817,611	10,740,731
Net deficit from railway operations	\$182,739	\$99,592	\$1,405,089	\$1,140,507
Net ry. oper. deficit	100,018	272,267	4,057,890	3,929,712
—V. 187, p. 330.				

#### Peoples Drug Stores, Inc.—January Sales Up

Month of January—	1958	1957
Sales	\$5,548,454	\$5,177,404
—V. 186, p. 2314.		

#### Perkin-Elmer Corp.—Receives Contract



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A. M. I. Inc. (stock dividend)	5%	3-14	2-28
Abbott Laboratories, common (quar.)	45c	4-1	3-5
4% preferred (quar.)	\$1	4-1	3-5
Acme Precision Products (quar.)	10c	3-15	2-26
Adams Express Co.	15c	3-28	3-4
Alan Wood Steel Co., common (quar.)	35c	3-14	2-28
5% preferred (quar.)	\$1.25	4-1	3-14
Alexander & Baldwin	40c	3-3	2-19
Allegheny Ludlum Steel Corp. (quar.)	50c	3-31	3-10
Allen Industries, Inc. (quar.)	25c	3-15	2-28
Allied Artists Pictures, 5% pfd. (quar.)	13 <sup>1</sup> / <sub>2</sub> c	3-15	3-5
Allied Products Corp. (stock dividend)	4%	3-28	3-17
Directors voted to omit the usual cash dividend paid at this time. In lieu, the above stock dividend was declared.			
Allis (Louis) Co. (quar.)	50c	3-3	2-21
Amalgamated Sugar Co. (quar.)	50c	4-1	3-17
American Commercial Barge Line	25c	3-14	2-28
American Cyanamid Co., common (quar.)	40c	3-28	3-3
3 1/2% preferred D (quar.)	87 <sup>1</sup> / <sub>2</sub> c	4-1	3-3
American Export Lines, Inc. (N. Y.) (quar.)	50c	3-14	3-10
American Felt Co. (dividend payment omitted at this time)			
American Hardware Co. (quar.)	37 <sup>1</sup> / <sub>2</sub> c	3-31	3-10
American Hoist & Derrick (quar.)	30c	3-17	3-5
American Insurance Co. (Newark, N. J.)—Quarterly	32 <sup>1</sup> / <sub>2</sub> c	3-1	2-17
American International Corp.	10c	3-25	3-4
American Laundry Machinery Co. (quar.)	50c	3-10	2-25
American Optical Co. (quar.)	50c	4-1	3-15
American Stamping Co.	15c	3-31	3-14
American Stores Co. (quar.)	50c	3-29	3-3
Stock dividend	5%	3-29	3-3
American Sugar Refining, common (quar.)	40c	4-2	3-11
Extra	25c	4-2	3-11
7% preferred (quar.)	43 <sup>1</sup> / <sub>2</sub> c	4-2	3-11
American Surety Co. of N. Y. (quar.)	22 <sup>1</sup> / <sub>2</sub> c	4-1	3-6
American Title & Insurance Co. (Miami, Florida) (quar.)	7 <sup>1</sup> / <sub>2</sub> c	3-20	3-5
Anderson Electric Corp.—			
60c convertible preferred (quar.)	15c	4-1	3-14
Arizona Bancorporation (stock dividend)	5%	3-24	2-24
Ashdown (J. H.) Hardware Co., Ltd.—			
Class A (quar.)	115c	4-1	3-10
Class B (quar.)	118c	4-1	3-10
Associated Spring Corp., new com. (incr.)	35c	3-10	2-28
Athey Products Corp.	25c	3-31	3-13
Atlantic Acceptance Corp., Ltd.—			
5 1/2% preference (s-a)	155c	3-14	2-28
Atlas Corp., common (quar.)	15c	3-20	2-27
5% preferred (quar.)	25c	3-15	2-27
5% preferred (quar.)	25c	6-16	5-26
5% preferred (quar.)	25c	9-15	8-26
5% preferred (quar.)	25c	12-15	11-26
Directors indicated that the two or possibly three remaining quarterly dividends this year will be paid in stock instead of cash.			
Automatic Canteen Co. of America (Irreg.)	45c	4-1	3-15
Automatic Fire Alarm (quar.)	40c	3-21	2-21
Automatic Vending Machine Co. (quar.)	20c	3-10	2-28
Barden Corp. (quar.)	12 <sup>1</sup> / <sub>2</sub> c	3-10	2-24
Baugh & Lomb Optical, common (quar.)	25c	4-1	3-14
4% preferred (quar.)	\$1	4-1	3-14
Beau Brummell Ties (quar.)	10c	3-13	2-24
Beauty Counselors (quar.)	40c	3-10	2-28
Belding Hemingway Co. (quar.)	17 <sup>1</sup> / <sub>2</sub> c	3-15	2-28
Bessemer Limestone & Cement—			
Common (quar.)	20c	3-13	3-1
4% preferred (quar.)	50c	4-1	3-14
Black-Clawson Co. (quar.)	25c	3-1	2-15
Black Sivalis & Bryson, common (quar.)	35c	3-24	3-3
4 1/2% preferred (quar.)	\$1.18 <sup>3</sup> / <sub>4</sub>	3-12	3-3
5 1/2% preferred (quar.)	\$1.43 <sup>3</sup> / <sub>4</sub>	3-12	3-3
Bond Stores (quar.)	31 <sup>1</sup> / <sub>2</sub> c	3-14	3-6
Boyetown Burial Casket (quar.)	20c	3-1	2-18
Briggs & Stratton Corp. (quar.)	35c	3-15	2-28
British American Bank Note Co., Ltd.—			
Quarterly	355c	3-18	3-1
British Columbia Telephone Co. (quar.)	150c	4-1	3-17
Buckeye Pipe Line (quar.)	35c	3-15	3-7
Bynart-Tintair, Inc., common (quar.)	12 <sup>1</sup> / <sub>2</sub> c	3-17	3-3
5% preferred (quar.)	12 <sup>1</sup> / <sub>2</sub> c	3-17	3-3
California-Pacific Utilities, com. (quar.)	40c	3-15	3-1
5% preferred (quar.)	25c	3-15	3-1
5.40% preferred (quar.)	27c	3-15	3-1
5 1/2% preferred (quar.)	27 <sup>1</sup> / <sub>2</sub> c	3-15	3-1
Canada Bread Co., Ltd.—			
5% pref. B (quar.)	\$62 <sup>1</sup> / <sub>2</sub> c	4-1	3-12
Canada Wire & Cable Co., Ltd.—			
Class A (quar.)	\$1	3-15	2-28
Class B (quar.)	\$20c	3-15	2-28
Canadian Celanese, Ltd., common (quar.)	\$20c	3-31	3-7
\$1 preferred (quar.)	\$25c	3-31	3-7
\$1.75 preferred (quar.)	\$43 <sup>3</sup> / <sub>4</sub> c	3-31	3-7
Canadian Drawn Steel Co., 60c pfd. (quar.)	115c	4-15	4-1
Participating	116c	4-15	4-1
Canadian Tire Corp., Ltd.—			
5% preference (s-a)	150c	3-1	2-21
Carriers & General Corp.—			
(Quarterly from net investment income)	15c	4-1	3-11
Carthage Mills (quar.)	50c	3-31	3-14
Cascades Plywood Corp. (quar.)	25c	3-10	2-27
Castle (A. M.) Co. (quar.)	30c	3-10	2-28
Central Canada Investments, Ltd.—			
Common (quar.)	125c	4-1	3-25
5% preference (s-a)	\$82.50	7-2	6-20
Central Hudson Gas & Electric—			
4.35% preferred (quar.)	\$1.08 <sup>3</sup> / <sub>4</sub>	4-1	3-10
4 1/2% preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub>	4-1	3-10
4.75% preferred (quar.)	\$1.18 <sup>1</sup> / <sub>2</sub>	4-1	3-10
Central Illinois Light, common (quar.)	65c	3-21	2-28
4 1/2% preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub>	4-1	3-14
4.64% preferred (quar.)	\$1.16	4-1	3-14
Central Telephone Co., 5.40% pfd. (quar.)	67 <sup>1</sup> / <sub>2</sub> c	2-28	2-14
Century Electric Co. (quar.)	12 <sup>1</sup> / <sub>2</sub> c	3-14	2-28
Chapman Valve Mfg. (quar.)	75c	4-1	3-10
Chatham Manufacturing, class A (quar.)	4c	3-5	2-20
Class B (quar.)	4c	3-5	2-20
4% preferred (quar.)	\$1	3-5	2-20
Chesbrough-Fonds, Inc. (quar.)	75c	3-25	3-4
Chicago Great Western Ry., com. (quar.)	50c	4-3	3-18
5% preferred (quar.)	62 <sup>1</sup> / <sub>2</sub> c	3-31	3-18
Chicago Mill & Lumber Co. (quar.)	25c	3-31	3-14
Series A preferred (quar.)	\$1.25	3-27	3-7
Series A preferred (quar.)	\$1.25	6-26	6-6
Series A preferred (quar.)	\$1.25	9-25	9-5
Series A preferred (quar.)	\$1.25	11-26	11-7
Chicago River & Machine (quar.)	40c	3-15	2-28
Chicago Yellow Cab Co., Inc. (quar.)	12 <sup>1</sup> / <sub>2</sub> c	3-3	2-28
Christiana Securities Co., common	\$110	3-14	2-24
7% preferred (quar.)	\$1.75	4-1	3-20
Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	4-1	3-14
City Investing Co., 5 1/2% pfd. (quar.)	\$1.37 <sup>1</sup> / <sub>2</sub>	4-1	3-20

Name of Company	Per Share	When Payable	Holders of Rec.
Cleveland Cliffs Iron, common (quar.)	35c	3-15	3-4
\$4.50 preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub>	3-15	3-4
Cochran Felt Co., Inc.	25c	3-1	2-20
Coleman Co.—			
No action taken on common payment at this time.			
4 1/2% preferred (quar.)	53 <sup>1</sup> / <sub>2</sub> c	3-12	2-28
Columbian National Life Insurance (Boston) Quarterly	50c	3-10	2-28
Commonwealth Edison Co., com. (quar.)	50c	5-1	3-24
4.64% preferred (quar.)	\$1.16	5-1	3-24
5.25% preferred (quar.)	\$1.31 <sup>1</sup> / <sub>4</sub>	5-1	3-24
Commonwealth Land Title Insurance Co. (Philadelphia), common (quar.)	70c	3-1	2-21
4% preferred (quar.)	\$1	3-1	2-21
Connecticut Light & Power (quar.)	25c	4-1	3-1
Consolidated Amusement Co., Ltd.	25c	3-1	2-20
Consolidated Cement Corp. (quar.)	20c	3-29	3-6
Consolidated Cigar Corp., common (quar.)	55c	4-1	3-1
8% preferred (quar.)	\$1.23	4-1	3-12
Consumers Water Co. (quar.)	30c	2-28	2-14
Continental Baking Co., common (quar.)	50c	4-1	3-7
\$5.50 preferred (quar.)	\$1.37 <sup>1</sup> / <sub>2</sub>	4-1	3-7
Continental Insurance Co. (N. Y.) (quar.)	50c	3-17	3-3
Continental Motors Corp. (increased)	15c	4-18	3-28
Continental Oil Co. (quar.)	40c	3-14	3-3
Continental Steel Corp. (quar.)	50c	3-14	2-28
Cosden Petroleum Corp. (quar.)	25c	3-31	3-10
Cosmopolitan Life Insurance (s-a)	20c	3-4	2-24
Crescent Petroleum Corp. (reduced)	85c	3-10	2-28
Crestmont Oil Co. (quar.)	4c	3-31	3-17
Crescent Steel Co. of America (reduced)	10c	3-31	3-17
Curtiss-Wright Corp., com. (reduced)	62 <sup>1</sup> / <sub>2</sub> c	3-26	3-5
Class A (quar.)	50c	3-26	3-5
Class A (quar.)	50c	6-26	6-5
Class A (quar.)	50c	9-26	9-5
Class A (quar.)	50c	12-26	12-5
Cutler-Hammer Inc. (quar.)	50c	3-17	2-28
D. W. G. Cigar Corp. (quar.)	22 <sup>1</sup> / <sub>2</sub> c	3-25	3-10
Dan River Mills, 5% pfd. (quar.)	25c	4-1	3-14
Del Val Financial, class A (quar.)	4 <sup>1</sup> / <sub>2</sub> c	3-15	3-1
De-Noc Chemical Arts (quar.)	12 <sup>1</sup> / <sub>2</sub> c	3-15	3-5
Diana Stores Corp. (quar.)	25c	3-20	2-28
Domination Corset Co., Ltd. (quar.)	25c	4-1	3-14
Dow Brewery (reduced)	37 <sup>1</sup> / <sub>2</sub> c	4-1	3-14
Driver-Harris Co. (quar.)	50c	3-14	2-28
du Pont (E. I.) de Nemours & Co., common	\$1.50	3-14	2-24
\$3.50 preferred (quar.)	87 <sup>1</sup> / <sub>2</sub> c	4-25	4-10
\$4.50 preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub>	4-25	4-10
Duquesne Light Co., common (quar.)	50c	4-1	3-3
3.75% preferred (quar.)	46 <sup>1</sup> / <sub>2</sub> c	4-1	3-3
4% preferred (quar.)	50c	4-1	3-3
4.10% preferred (quar.)	51 <sup>1</sup> / <sub>2</sub> c	4-1	3-3
4.15% preferred (quar.)	51 <sup>1</sup> / <sub>2</sub> c	4-1	3-3
4.20% preferred (quar.)	52 <sup>1</sup> / <sub>2</sub> c	4-1	3-3
\$2.10 preferred (quar.)	52 <sup>1</sup> / <sub>2</sub> c	4-1	3-3
Duval Sulphur & Potash (quar.)	31 <sup>1</sup> / <sub>2</sub> c	3-31	3-10
East Tennessee Natural Gas—			
5.20% preferred (quar.)	32 <sup>1</sup> / <sub>2</sub> c	4-1	3-15
Eastern Canada Savings & Loan Assn. (Halifax) (quar.)	\$20c	4-1	3-20
Eastman Kodak Co., common (quar.)	65c	4-1	3-5
6% preferred (quar.)	\$1.50	4-1	3-5
Easy Washing Machine Co., Ltd.—			
5% 1st preference A (quar.)	125c	3-15	2-28
Ecuadorian Corp.	25c	3-14	2-20
El Paso Electric Co., common (quar.)	25c	3-13	2-28
\$4.12 preferred (quar.)	\$1.03	4-1	2-28
\$4.50 preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub>	4-1	2-28
\$4.72 preferred (quar.)	\$1.18	4-1	2-28
\$5.40 preferred (quar.)	\$1.35	4-1	2-28
Excelsior Insurance Co. of New York (quar.)	10c	3-25	3-10
Fairmont Foods, common (increased)	35c	4-1	3-7
Year-end	10c	4-1	3-7
4% preferred (quar.)	\$1	4-1	3-7
Fanny Farmer Candy Shops (reduced)	25c	3-31	3-14
Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	3-14	2-4
Federal Screw Works (reduced)	25c	3-15	2-28
Fidelity-Phoenix Fire Insurance Co. (N.Y.)—			
Quarterly	50c	3-17	3-3
Finance Co. of America at Baltimore—			
Class A (quar.)	40c	3-15	3-5
Class B (quar.)	40c	3-15	3-5
Financial Industrial Fund, Inc.	3c	3-17	2-28
Fifty Associates (s-a)	\$25	2-26	2-21
First National Bank (Jersey City, N. J.)—			
Increased quarterly	75c	3-31	3-19
First National Stores, Inc. (quar.)	50c	3-27	3-3
Extra	50c	3-27	3-3
Firth Carpet Co. (reduced)	71 <sup>1</sup> / <sub>2</sub> c	3-17	3-3
Fisher Bros. (increased quar.)	25c	3-13	3-3
Florida Power Corp. (quar.)	60c	3-20	3-4
Florida Power & Light, common (quar.)	35c	3-25	2-28
4 1/2% preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub>	3-1	2-20
4.32% preferred D (quar.)	\$1.08	3-1	2-20
4.32% preferred E (quar.)	\$1.08 <sup>1</sup> / <sub>2</sub>	3-1	2-20
Florida Steel Corp. (quar.)	15c	3-20	3-28
Food Machinery & Chemical, com. (quar.)	50c	3-31	3-3
3 1/2% preferred (quar.)	81 <sup>1</sup> / <sub>2</sub> c	3-14	3-3
Forbes & Wallace, class B (quar.)	35c	3-1	2-21
Fort Wayne Corrugated Paper (quar.)	25c	3-17	3-3
Foundation Co. of Canada, Ltd. (quar.)	125c	4-18	3-28
Fraser Cos., Ltd. (quar.)	130c	4-28	3-29
Garrett Corp. (quar.)	50c	3-24	3-4
Gatineau Power Co., Ltd., common (quar.)	135c	4-1	3-3
Extra	110c	4-1	3-3
5% preferred (quar.)	\$1.25	4-1	3-3
5 1/2% preferred (quar.)	\$1.37	4-1	3-3
General American Oil Co. of Texas—			
New common (increased quar.)	10c	4-1	3-7
General Builders Supply, 5% pfd. (quar.)	31 <sup>1</sup> / <sub>2</sub> c	3-28	3-14
General Candy Corp. (reduced)	15c	3-15	3-5
General Fireproofing Co.	60c	3-14	2-24
General Portland Cement (quar.)	45c	3-29	3-7
General Shoe Corp., common (quar.)	37 <sup>1</sup> / <sub>2</sub> c	4-30	4-17
\$3.50 preferred series A (quar.)	87 <sup>1</sup> / <sub>2</sub> c	4-30	4-17
General Steel Wares Co., Ltd., com. (quar.)	110c	5-15	4-16
5% preferred (quar.)	\$1.25	5-1	4-16
George Putnam Fund of Boston (quarterly from net investment income)	10c	3-20	2-28
Georgia Power Co., \$4.00 preferred (quar.)	\$1.15	4-1	3-14
\$4.92 preferred (quar.)	\$1.23	4-1	3-14
8% preferred (quar.)	\$1.25	4-1	3-14
Gisholt Machine Co. (quar.)	25c	3-14	3-3
Glenmore Distillery, class A (quar.)	12 <sup>1</sup> / <sub>2</sub> c	3-14	3-3
Class B (quar.)	12 <sup>1</sup> / <sub>2</sub> c	3-14	3-3
Glens Falls Insurance (N. Y.) (quar.)	25c	4-1	3-14
Glens Falls Portland Cement (quar.)	20c	3-15	3-1
Globe-Union Inc. (reduced)	20c	3-10	2-28
Goldblatt Bros. (quar.)	12 <sup>1</sup> / <sub>2</sub> c	4-1	3-10
Goodrich (B. F.) Co. (quar.)	55c	3-31	3-7
Goodyear Tire & Rubber Co. of Canada, Ltd.—			
4% preference (quar.)	150c	4-30	4-10
Griffon & Co., class A (quar.)	235c	3-15	2-25
Class A (quar.)	125c	6-16	5-26



Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Macassa Mines, Ltd. (quar.)	13c	3-15	2-21	Robertshaw-Fulton Controls Co.—	37½c	3-20	3-10	Western Natural Gas Co.—	37½c	4-1	3-14
Macnelt Laboratories (quar.)	5c	3-15	3-3	Common (quar.)	34½c	3-20	3-10	5% convertible preferred (quar.)	37½c	4-1	3-14
Mac Trucks, Inc. (quar.)	45c	3-27	3-12	5½% preferred (quar.)	120c	3-31	3-15	5% preferred 1935 series (quar.)	25c	3-10	3-3
Magnavox Co., common (quar.)	37½c	3-15	2-25	Robinson Little, Ltd. (quar.)	40c	4-15	3-20	Whirlpool Corp., common (reduced)	85c	3-10	3-3
Stock dividend	59½c	3-15	2-25	Rochester American Insurance Co. (N. Y.)—	12½c	3-1	2-15	4¼% preferred (quar.)	35c	3-1	2-18
4¼% conv. preferred (quar.)	18c	3-15	2-28	Quarterly	12½c	3-1	2-15	Winter & Hirsch, Inc., 7% pfd. (quar.)	\$1.25	5-1	4-15
Marchant Calculators (reduced)	6c	3-24	2-26	Royal Crown Bottling Co. of Louisville—	12½c	3-1	2-15	Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	5-1	4-15
Marconi International Marine Communication Co., Ltd. (final)	75c	3-15	2-26	Common	12½c	3-1	2-15	5.04% preferred (quar.)	25c	3-14	3-4
Marine Bancorporation (quar.)	6c	3-25	2-28	5% preferred (quar.)	25c	4-25	3-28	Wolverine Insurance Co. (Detroit)—	56½c	3-1	2-21
Massachusetts Investors Growth Stock Fund	25c	3-24	3-4	St. Lawrence Corp. Ltd., common (quar.)	75c	4-1	3-14	Woolf Bros., 4½% preferred (quar.)	\$1.12½	3-15	3-3
Quarterly	15c	2-15	3-11	5% preferred (quar.)	40c	4-1	3-20	Worthington Corp., common (quar.)	25c	4-10	3-20
Mastic Asphalt Corp.	45c	3-26	3-12	Santa Bridge Co., Ltd. (quar.)	25c	3-17	3-5	Young Spring & Wire (quar.)	50c	3-15	3-1
McGraw (P. H.) & Co. (quar.)	25c	3-24	3-4	Scott & Fetzer Co. (increased)	40c	4-1	3-20	Yosemite Park & Curry (quar.)	75c	3-31	3-15
McLouth Steel Corp., 5% pfd. (quar.)	\$1.25	3-31	3-14	Scranton-Spring Brook Water Service	25c	3-17	3-5	Zale Jewelry Co.—	25c	4-10	3-20
Merchants Fire Insurance Co. (Denver)—	15c	2-15	3-11	Common (quar.)	\$1.02½	3-17	3-5				
Meredit Publishing (quar.)	45c	3-10	2-26	4.10% preferred (quar.)	15c	4-1	3-19				
Mersey Paper, Ltd., 5½% pfd. (quar.)	\$68½c	4-1	3-14	Serugs-Vandervoort-Barney, com. (quar.)	\$1.12½	4-1	3-19				
Mesta Machine (quar.)	62½c	4-1	3-14	\$4.50 preferred series A (quar.)	25c	3-7	2-14				
Metals Disintegrating (quar.)	10c	2-28	2-13	Scudder Stevens & Clark Fund, Inc.—							
Michels Stern & Co., class A.	50c	2-28	2-13	Quarterly from net investment income							
Class B	50c	2-28	2-13	Scudder Stevens & Clark Common Stock Fund, Inc., quarterly from net investment income	15c	3-7	2-14				
4½% preferred (quar.)	\$1.12½	2-28	2-13	Sealed Power Corp. (quar.)	25c	3-21	3-7				
4½% preferred (quar.)	\$1.12½	5-31	5-16	Sears Roebuck & Co. (quar.)	25c	4-2	2-28				
4½% preferred (quar.)	\$1.12½	6-30	6-15	Shakespeare Co. (quar.)	30c	3-10	2-27				
4½% preferred (quar.)	\$1.12½	11-29	11-14	Shattuck (Frank G.) Co. (quar.)	10c	3-21	3-3				
Michigan Gas Utilities (quar.)	25c	3-15	3-3	Sherwin-Williams Co. of Canada—	45c	5-1	4-10				
Michigan Sugar Co., 6% preferred (accum.)	30c	3-14	3-4	Common (quar.)	\$1.75	4-1	3-10				
Micromatic Hone (reduced)	15c	3-10	2-28	Shulton, Inc., class A (quar.)	25c	4-1	3-10				
Midwest Rubber Reclaiming Co.—	25c	4-1	3-5	Class B (quar.)	25c	4-1	3-10				
Common (quar.)	56½c	4-1	3-5	Silknet, Ltd., common (quar.)	25c	3-14	2-28				
4½% preferred (quar.)	15c	3-25	3-7	5% preferred (quar.)	150c	3-14	2-28				
Minneapolis Brewing Co.	50c	3-27	3-7	Simmons-Boardman Publishing Corp.—	75c	3-1	2-21				
Minneapolis, St. Paul & Sault Ste. Marie RR. Co. (s-a)	50c	3-27	3-7	\$3 preference (quar.)	25c	5-1	4-10				
Minnesota Fund, Inc. (4c from investment income plus 2c from long-term capital gains)	6c	3-27	2-28	Slater (N.), Ltd., common (quar.)	150c	4-14	3-28				
Above payment is first dividend after the two-for-one split in January.				\$2.12 preferred (quar.)	30c	3-15	3-1				
Minnesota & Ontario Paper (quar.)	40c	5-1	4-4	Smith Engineering Works (Wis.) (quar.)	50c	3-14	3-3				
Mount Royal Dairies, Ltd. (quar.)	115c	4-1	3-1	Smith, Kline & French Laboratories (quar.)	25c	4-15	3-31				
Mountain States Telephone & Telegraph Co.	\$1.65	4-15	3-20	Solar Aircraft Co. (quar.)	37½c	3-28	3-10				
Quarterly	50c	3-26	3-14	South Jersey Gas (quar.)							
Mueller Brass Co. (quar.)	10c	3-31	3-7	Stock dividend (a payment of 10% is contemplated, subject to the approval of the N. J. Public Utility Commissioners)							
Muskegon Piston Ring (reduced)	20c	4-1	3-15	South Porto Rico Sugar, common (quar.)	50c	4-1	3-18				
Nasco Corp. (quar.)	30c	3-15	2-28	8% preferred (quar.)	50c	4-1	3-18				
National Casualty (Detroit) (quar.)	50c	3-14	2-28	Southern California Edison Co.—	60c	3-31	3-5				
National City Lines (quar.)	3½c	4-15	4-4	5% partic. original preferred (quar.)	27c	3-31	3-5				
National Finance Co., com. (stock div.)	17c	4-15	4-4	4.32% preferred (quar.)	40c	3-29	3-10				
6% conv. preferred (quar.)	40c	4-1	3-17	Common (quar.)	\$1.20	5-1	4-15				
National Fire Insurance Co. (Hartford)—	30c	3-20	3-3	4.80% preferred (quar.)	75c	3-25	3-5				
National Gas & Oil (quar.)	12½c	3-1	2-19	Southern Indiana Gas & Electric—	75c	3-14	2-28				
Extra	10c	3-1	2-19	Common (quar.)	11.25	4-1	3-17				
Stock dividend	20c	3-1	2-19	4.65% preferred (quar.)	\$1.16½	4-1	3-17				
National Securities & Research Corp.	25c	3-28	3-14	4.28% preferred (quar.)	\$1.07	4-1	3-17				
National Securities Series—				Southwestern Investment Co., com. (quar.)	12½c	3-1	2-14				
Growth Stock Series (quarterly from net investment income)	4c	3-15	2-28	Extra	2½c	3-1	2-14				
Income Series (quarterly from net investment income)	8c	3-15	2-28	\$1 preferred (quar.)	25c	3-1	2-14				
National Supply Co. (quar.)	60c	4-1	2-27	5½% preferred (quar.)	28½c	3-1	2-20				
New England Telephone & Telegraph Co.—	82	3-31	3-10	Spindale Mills, common (quar.)	25c	3-1	2-20				
Quarterly	50c	4-1	3-7	Class B (quar.)	25c	3-1	2-20				
New Hampshire Fire Insurance (quar.)	45c	3-31	3-7	Standard Accident Insurance Co. (Detroit)—	50c	3-5	2-21				
Niagara Mohawk Power Corp., com. (quar.)	85c	3-31	3-7	Quarterly	30c	3-5	2-21				
3.40% preferred (quar.)	90c	3-31	3-7	Standard Register Co., common	30c	3-10	3-1				
3.60% preferred (quar.)	97½c	3-31	3-7	Class A	30c	3-10	3-1				
4.10% preferred (quar.)	\$1.02½	3-31	3-7	Class B	25c	3-15	2-28				
5.25% preferred (quar.)	\$1.31½	3-31	3-7	State Loan & Finance Corp., class A (quar.)	37½c	3-15	2-28				
4.65% pfd. (initial payment from Feb. 25 to March 31)	48½c	3-31	3-7	Class B (quar.)	37½c	3-15	2-28				
North Warren Corp., \$3 cv. pfd. (quar.)	75c	3-1	2-17	Stephenson Finance common (quar.)	12½c	3-1	2-20				
North Penn Gas Co. (quar.)	15c	4-1	3-5	5½% preferred (quar.)	34½c	3-1	2-20				
Northern Illinois Gas (quar.)	22c	5-1	3-21	Stone & Webster, Inc. (quar.)	50c	3-15	2-28				
Northern Natural Gas, common (quar.)	70c	3-20	2-28	Storer Broadcasting Co., com. (quar.)	45c	3-14	3-1				
5½% preferred (quar.)	\$1.37½	4-1	3-21	Class B (quar.)	6c	3-14	3-1				
5.80% preferred (quar.)	\$1.45	4-1	3-21	Sundstrand Machine Tool Co. (quar.)	25c	3-20	3-10				
Ohio Edison Co., common (quar.)	66c	3-31	3-3	Talcott (James) Inc., com. (quar.)	30c	4-1	3-14				
3.90% preferred (quar.)	97½c	4-1	3-17	5% preferred (quar.)	62½c	4-1	3-14				
4.40% preferred (quar.)	\$1.10	4-1	3-17	Templeton & Liddell Fund	65c	2-28	2-13				
4.44% preferred (quar.)	\$1.11	4-1	3-17	Texas Gulf Sulphur Co. (quar.)	25c	3-15	3-3				
Old Ben Coal Corp.	15c	3-25	3-14	Texas Illinois Natural Gas Pipeline—							
Old National Corp., class A.	20c	4-24	4-10	Common (quar.)	30c	6-16	5-16				
Class B	20c	4-24	4-10	\$5 preferred (quar.)	\$1.25	4-1	3-14				
Ontario Steel Products Co., Ltd. (quar.)	\$25c	5-15	4-15	Textiles, Inc., common (reduced)	15c	3-10	2-22				
Orangeburg Mfg. Co. (quar.)	30c	3-26	3-19	4% preferred (quar.)	25c	4-1	3-22				
Oregon Paramount Corp., \$4 prior pfd. (s-a)	\$2	3-1	2-15	Thomas Industries, class A (quar.)	25c	4-1	3-14				
Pacific Clay Products (quar.)	30c	3-14	3-4	Class B (quar.)	25c	4-1	3-14				
Pacific Indemnity (quar.)	70c	4-1	3-15	Thompson Paper Box, Ltd.	15c	3-1	2-24				
Pacific Tin Consolidated (reduced)	5c	3-11	3-3	Time, Inc. (interim)	75c	3-16	2-21				
Pantex Mfg., common (quar.)	10c	3-1	2-21	Tishman Realty & Construction, com. (quar.)	8½c	3-25	3-12				
6% preferred (quar.)	37½c	4-1	3-21	5% preferred (quar.)	25c	3-25	3-12				
Park-Lexington Co. (N. Y.) (quar.)	\$2.50	3-14	2-28	Title Insurance Corp. of St. Louis (increased)	40c	2-28	2-25				
Parker Pen Co., class A (quar.)	30c	2-28	2-25	Todd Shipyards (quar.)	\$1.25	3-15	3-8				
Class B (quar.)	30c	2-28	2-25	Transue & Williams Steel Forgings (quar.)	25c	3-31	3-5				
Parsons & Co. (quar.)	5c	3-1	2-21	Underwood Corp.—							
Patterson-Sargent Co. (quar.)	25c	3-1	2-21	(No action taken on common payment at company meeting held on Feb. 20.)							
Penick & Ford, Ltd.	30c	3-14	2-28	Union Electric Co., com. (quar.)	38c	3-28	2-26				
Penney (J. C.) Co. (quar.)	75c	4-1	3-7	\$3.50 preferred (quar.)	87½c	5-15	4-18				
Permian Basin Pipeline Co.	75c	3-20	3-3	\$3.70 preferred (quar.)	92½c	5-15	4-18				
Pet Milk Co., common (quar.)	40c	4-1	3-10	\$4 preferred (quar.)	\$1	5-15	4-18				
4½% preferred (quar.)	\$1.12½	4-1	3-10	\$4.50 preferred (quar.)	\$1.12½	5-15	4-18				
Petroleum & Trading, \$1 partic. cl. A (quar.)	25c	3-12	3-5	Union Sugar Co. (quar.)	25c	3-10	2-28				
Pfizer (Charles) & Co., common (quar.)	40c	3-18	3-3	United Artists Theatre Circuit—							
3½% preferred (quar.)	87½c	3-31	3-7	5% preferred (quar.)	\$1.25	3-17	3-1				
4% preferred (quar.)	81	3-31	3-7	United Carbon Co. (quar.)	50c	3-10	2-25				
Pioneer Industries (quar.)	20c	3-15	3-3	United-Carr Fastener (quar.)	50c	3-15	3-4				
Pittsburgh Consolidation Coal (quar.)	30c	3-12	2-28	United Cities Gas Co., common (quar.)	8c	3-14	3-5				
Pittsburgh Forgings Co. (quar.)	30c	3-14	2-28	Stock dividend	1½	3-14	3-5				
Pittsburgh Screw & Bolt Corp. (quar.)	12½c	3-21	2-28	5½% convertible preferred (quar.)	13½c	4-1	3-20				
Polaroid Corp., common	5c	3-24	3-7	6% convertible preferred (quar.)	15c	4-1	3-20				
5% 1st preferred (quar.)	62½c	3-24	3-7	U. S. Borax & Chemical (quar.)	15c	3-14	2-28				
\$2.50 2nd preferred (quar.)	62½c	3-24	3-7	U. S. Ceramic Tile (quar.)	10c	3-26	3-16				
Portland Transit Co., 5% pfd. (quar.)	31½c	3-31	3-17	U. S. Envelope Co., common (quar.)	30c	3-5	2-25				
Postlatch Forests (quar.)	25c	3-10	3-1	7% preferred (s-a)	35c	3-5	2-25				
Prentice-Hall, Inc., 5% preferred	\$1.25	5-29	3-18	U. S. Tobacco, common (quar.)	30c	3-15	3-3				
Prestole Corp., 5% preferred (quar.)	12½c	3-28	3-18	7% non-cum. preferred (quar.)	43½c	3-15	3-3				
Public Service Electric & Gas, com. (quar.)	45c	3-31	3-3	Utah Steel Corp., Ltd. (quar.)	25c	3-28	3-7				
6.10% preferred (quar.)	35c	3-31	3-3	Utah Power & Light (quar.)	30c	4-1	3-3				
4.08% preferred (quar.)	\$1.02	3-31	3-3	Van Norman Industries—							
4.18% preferred (quar.)	\$1.04½	3-31	3-3	(No action taken on common payment at company meeting held on Feb. 20.)							
4.30% preferred (quar.)	\$1.07½	3-31	3-3	\$2.28 convertible preferred (accum.)	25c	3-31	3-14				
\$1.40 pfd. (quar.)	35c	3-31	3-3	Van Seiver (J. B.) Co.—	\$1.25	4-15	4-5				
Publisher Industries, \$4.75 pfd. (quar.)	\$1.18½	3-14	2-28	5% class A pfd. (quar.)	30c	3-20	3-10				
Pullman, Inc. (quar.)	75c	3-14	2-28	Vanity Fair Mills, Inc. (quar.)	150c	4-1	3-20				
Pullman Products (quar.)	50c	3-12									



Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-3	6-27	Brantford Cordage Ltd., class A (quar.)	\$25c	3-1	2-4	Chicago, Burlington & Quincy RR. (irreg.)	\$1.50	3-31	3-12
Anchor Post Products Inc. (quar.)	25c	3-23	3-1	Class B (quar.)	\$12½c	3-1	2-4	Chicago Dock & Canal (quar.)	82	3-3	2-28
Anderson-Prichard Oil Corp., com. (quar.)	30c	3-31	3-17	Bridge & Tank Car Co. of Canada, Ltd.	130c	3-1	2-15	Chicago Molded Products (quar.)	10c	4-16	3-14
4½% preferred (quar.)	59½c	3-31	3-17	Common (quar.)	\$72½c	3-1	2-15	Chicago Pneumatic Tool (quar.)	25c	3-10	2-17
Anglo-Canadian Pulp & Paper Mills—				\$2.90 preference (quar.)	50c	4-1	3-14	Chicago Rock Island & Pacific RR.—			
Common (quar.)	150c	4-5	3-14	Brillo Mfg. Co. (quar.)	45c	3-3	2-13	Reduced	40c	3-31	3-10
\$2.80 preferred (quar.)	170c	4-19	3-31	Bristol-Myers Co., common (quar.)	93½c	4-15	4-1	Chicago Towel Co., common	\$1.50	3-15	3-1
Anglo-Canadian Telephone—				3½% preferred (quar.)	125c	4-1	2-28	\$7 conv. pref. (quar.)	\$1.75	3-15	3-1
Class A (increased)	130c	3-1	2-10	British-American Oil Ltd. (quar.)	\$1	4-1	3-7	Chrysler Corp. (quar.)	75c	3-14	2-24
Anglo-Newfoundland Development, Ltd.—				British Columbia Electric Co., Ltd.—				Cincinnati Milling Machine Co., com. (quar.)	40c	3-1	2-10
Quarterly	\$7½c	4-3	3-7	4% preferred (quar.)	\$137½c	3-14	2-28	4% preferred (quar.)	\$1	3-1	2-10
Angostura-Wupperman Corp. (quar.)	7½c	3-14	3-4	4½% preferred (quar.)	55c	3-17	3-3	Cities Service Co. (quar.)	60c	3-10	2-14
Anheuser-Busch, Inc. (quar.)	30c	3-10	2-10	4½% preferred (quar.)	\$1.60	3-1	1-31	City Products Corp. (increased)	65c	3-31	3-12
Archer-Daniels-Midland Co. (quar.)	50c	3-1	2-18	4½% preferred (quar.)	95c	4-1	3-24	City Specialty Stores, 4½% pfd. (quar.)	56½c	3-1	2-17
Arden Farms Co., common	25c	3-1	2-10	4½% preferred (quar.)	16½c	3-4	2-17	City Title Insurance Co. (N. Y.) (extra)	10c	2-25	2-14
\$3 partic. preferred (quar.)	75c	3-1	2-10	4½% preferred (quar.)	25c	3-14	2-21	City Water Co. of Chattanooga—			
Participating	6½c	3-1	2-10	4½% preferred (quar.)	15c	3-1	2-13	5% preferred (quar.)	\$1.25	3-1	2-10
Argo Oil Corp. (quar.)	25c	3-12	2-14	4½% preferred (quar.)	55c	3-1	2-14	Civil Service Employees Insurance (s-a)	55c	3-12	2-26
Argus Corp., Ltd., common	120c	3-1	1-31	4½% preferred (quar.)	20c	4-1	3-24	Extra	20c	3-12	2-26
Common (quar.)	120c	6-2	4-30	4½% preferred (quar.)	16½c	3-4	2-17	Clark Controller Co. (quar.)	25c	3-15	2-25
\$2.40 2nd pref. A (quar.)	160c	5-1	4-15	4½% preferred (quar.)	25c	3-1	2-13	Clark Equipment Co., common (quar.)	50c	3-10	2-21
\$2.50 pref. B (quar.)	162½c	5-1	4-15	4½% preferred (quar.)	15c	3-1	2-14	5% preferred (quar.)	\$1.25	3-15	2-21
Arizona Public Service, common (quar.)	28c	3-1	1-31	4½% preferred (quar.)	55c	3-1	2-14	Clausner Hosiery (quar.)	15c	2-28	2-21
\$1.10 preferred (quar.)	27½c	3-1	1-31	4½% preferred (quar.)	25c	3-1	2-7	Cleveland Electric Illuminating—			
\$2.36 preferred (quar.)	59c	3-1	1-31	4½% preferred (quar.)	20c	4-10	3-10	\$4.50 preferred (quar.)	\$1.12½	4-1	3-5
\$2.40 preferred (quar.)	60c	3-1	1-31	4½% preferred (quar.)	30c	3-1	2-14	Cleveland & Pittsburgh RR. Co.—			
\$2.50 preferred (quar.)	62½c	3-1	1-31	4½% preferred (quar.)	25c	3-1	2-7	4% special guaranteed (quar.)	50c	3-3	2-10
4.35% preferred (quar.)	\$1.08½	3-1	1-31	4½% preferred (quar.)	20c	4-10	3-10	7% regular guaranteed (quar.)	87½c	3-3	2-10
Arkansas Fuel Oil Corp. (quar.)	25c	3-28	3-14	4½% preferred (quar.)	30c	3-1	2-14	Cleveland Worsted Mills (liquidating)	\$35	12-28	12-20
Arkansas-Louisiana Gas (quar.)	30c	3-24	2-13	4½% preferred (quar.)	25c	3-17	2-28	Clevert Peabody & Co., common (interim)	50c	3-25	3-11
Arkansas Missouri Power, common (quar.)	25c	3-15	2-28	4½% preferred (quar.)	\$1.25	4-1	3-20	4% 2nd preferred (quar.)	\$1	4-1	3-18
4.65% preferred (quar.)	\$1.16½	4-1	3-15	4½% preferred (quar.)	20c	2-28	2-14	7% preferred (quar.)	\$1.75	4-1	3-18
Arkansas Western Gas Co.—				4½% preferred (quar.)	5c	2-28	2-14	Colonial Acceptance Corp., class A (accum.)	4½c	2-28	2-13
Stock dividend	2½c	3-20	3-5	4½% preferred (quar.)	35c	3-6	2-20	Colonial Sand & Stone Co. (quar.)	7½c	3-28	3-3
Armco Steel Corp. (quar.)	75c	3-15	2-17	4½% preferred (quar.)	\$1.25	3-1	2-20	Colonial Stores, common (quar.)	27½c	3-1	2-17
Armstrong Cork, common (quar.)	30c	3-1	2-18	4½% preferred (quar.)	2c	2-25	2-15	4% preferred (quar.)	50c	3-1	2-17
\$3.75 preferred (quar.)	93½c	3-15	2-18	4½% preferred (quar.)	35c	2-28	2-13	5% preferred (quar.)	62½c	3-1	2-17
Armstrong Rubber Co., class A (quar.)	25c	4-1	3-14	4½% preferred (quar.)	10c	3-1	2-11	Colorado Central Power, com. (monthly)	11c	3-1	2-15
Class B (quar.)	25c	4-1	3-14	4½% preferred (quar.)	50c	2-28	2-10	Common (monthly)	11c	4-1	3-15
Arrow-Liqueurs (increased-annually)	35c	3-1	2-14	4½% preferred (quar.)	25c	2-28	2-10	Common (monthly)	11c	5-1	4-15
Art Metal Construction Co. (quar.)	50c	3-31	3-3	4½% preferred (quar.)	20c	3-1	2-4	4½% preferred (quar.)	\$1.12½	5-1	4-15
Ashtand Oil & Refining, com. (quar.)	25c	3-15	2-17	4½% preferred (quar.)	87½c	3-1	2-4	Colorado Milling & Elevator (quar.)	35c	3-1	2-15
\$5 preferred (quar.)	\$1.25	3-15	2-17	4½% preferred (quar.)	\$1	3-1	2-4	Colgate-Palmolive Co., 3½% pfd. (quar.)	87½c	3-31	3-13
\$1.50 2nd preferred (quar.)	37½c	3-15	2-17	4½% preferred (quar.)	\$1.05	3-1	2-4	Columbian Carbon Co. (quar.)	60c	3-10	2-14
Associated Dry Goods, common (quar.)	50c	3-1	2-7	4½% 2nd preference (quar.)	\$1.12½	3-1	2-4	Columbia Broadcasting System Inc.—			
5.25% preferred (quar.)	\$1.31½	3-1	2-7	Burndy Corp. (quar.)	15c	2-25	2-11	Class A (quar.)	25c	3-7	2-21
Associated Motion Picture Industries (quar.)	25c	4-1	3-14	Burrard Dry Dock, Ltd.—				Class B (quar.)	25c	3-7	2-21
Associated Telephone & Telegraph, com.	\$1.50	3-14	2-14	45c participating class A (quar.)	111c	3-15	2-21	Combined Enterprises, Ltd. (quar.)	\$1.25	3-1	2-5
Class A (quar.)	\$1	4-1	2-3	Burton-Dixie Corp. (quar.)	30c	3-1	2-20	Combined Insurance Co. of Amer.	10c	3-10	2-28
Participating	\$2	4-1	3-3	Bush Terminal Bldgs. (quar.)	15c	3-1	2-15	Commercial Credit Co. (quar.)	70c	3-31	3-3
Astron Corp. (quar.)	5c	2-28	2-14	Burns & Co., Ltd. (quar.)	115c	7-29	7-9	Commercial Discount Corp., com. (quar.)	7½c	3-1	2-20
Atchinson Topeka & Santa Fe Ry.—				Quarterly	115c	7-29	7-9	6% cum. and partic. pfd. (quar.)	15c	3-1	2-20
Common (quar.)	30c	3-1	1-24	Business Men's Assurance Co. of America—				Commercial Shearing & Stamping (quar.)	20c	3-14	2-29
Atlanta Gas Light Co., common (quar.)	40c	3-1	2-7	(increased semi-annual)	30c	2-27	2-5	Commonwealth Income Fund (initial from			
4.40% preferred (quar.)	\$1.11	3-1	2-7	Butler Bros. (quar.)	40c	3-1	2-17	Investment Income)	10c	2-25	2-6
4½% preferred (quar.)	\$1.12½	3-1	2-7	Calgary & Edmonton, Ltd. (s-a)	15c	4-19	3-7	Commonwealth Life Insurance (Ky.) (quar.)	5c	3-1	2-15
4.60% preferred (quar.)	\$1.15	3-1	2-7	California Electric Power, common (quar.)	19c	3-1	2-5	Community Public Service Co. (quar.)	32½c	3-15	2-20
Atlantic Coast Line Co. (Conn.) (quar.)	50c	3-12	1-31	California Ink Co. (quar.)	25c	3-15	3-5	Compo Shoe Machinery, com. (irreg.)	10c	3-31	3-20
Atlantic Coast Line RR. (quar.)	50c	3-12	1-31	California-Western States Life Insurance Co.				5% preferred (quar.)	31½c	3-30	3-20
Atlantic Company (quar.)	12½c	4-1	3-17	Semi-annual	75c	3-15	2-28	Cone Mills Corp., common (quar.)	20c	3-1	2-14
Atlantic Refining Co., common (quar.)	50c	3-15	2-21	Calaveras Land & Timber Corp.	50c	3-4	2-11	4% preferred (quar.)	20c	3-1	2-14
Atlas Powder Co. (quar.)	60c	3-10	2-24	Canada Cement, Ltd., common (quar.)	\$25c	2-28	1-31	Confederation Life Assn. (Toronto) (quar.)	\$50c	3-15	3-1
Aurora Gold Mines Ltd. (quar.)	24c	3-1	2-12	\$1.30 pref. (quar.)	\$32½c	3-20	2-20	Connaught, Inc., 40c preferred (quar.)	10c	4-1	3-20
Auto Electric Service Co., Ltd., com. (quar.)	420c	3-15	2-21	Canada Crushed & Cut Stone, Ltd.	120c	3-15	2-17	Consolidated Edison Co. of N. Y. (quar.)	60c	3-15	2-7
Class A (quar.)	\$12½c	3-15	2-21	Canada & Dominion Sugar Ltd. (quar.)	130c	3-1	2-10	Consolidated Electrodynamics (quar.)	10c	3-14	2-27
Avon Products Inc. (quar.)	35c	3-3	2-17	Canada Dry Corp., common (quar.)	25c	4-1	3-14	Consolidated Freightways (quar.)	20c	3-14	2-28
Axe-Houghton Fund A—				\$4.25 preferred (quar.)	\$1.06½	4-1	3-14	Consolidated Gas Utilities (quar.)	22½c	3-15	2-28
(Quarterly) (4 9/10 cents from investment				Corporate title of above recently changed				Consolidated Laundries (quar.)	25c	3-1	2-14
income and 3 1/10 cents from capital				from Canada Dry Ginger Ale, Inc.				Consolidated Paper Co. (quar.)	25c	3-3	2-19
gains)	8c	2-28	2-7	Canada Maltng Co., Ltd., common (quar.)	150c	3-15	2-14	Consolidated Theatres Ltd., class A (quar.)	\$13c	3-1	2-1
Ayshire Collieries (quar.)	25c	3-21	3-7	4½% preference (quar.)	\$29½c	3-15	2-14	Consolidated Water Power & Paper (quar.)	30c	2-26	2-11
B. S. F. Company (stock div.)	1½c	3-26	2-25	Canada Flooring Co., Ltd., \$1 pfd. A (quar.)	\$25c	2-28	2-10	Consumers Glass, Ltd. (quar.)	\$37½c	2-28	1-31
Bailey Selburn Oil & Gas, 5% pfd. (quar.)	31½c	3-1	2-15	4½% preference (quar.)	\$137½c	4-1	3-10	Consumers Power Co.—			
5¼% preferred (quar.)	36c	3-1	2-15	Canada Iron Foundries, Ltd., com. (quar.)	\$1.06½	4-15	3-20	\$4.16 preferred (quar.)	\$1.04	4-1	3-16
Baltimore & Ohio RR., com. (reduced quar.)	25c	3-20	2-21	4½% preferred (quar.)	\$1.06½	4-15	3-20	\$4.50 preferred (quar.)	\$1.12½	4-1	3-16
Common (quar.)	25c	6-20	5-23	Canada Life Assurance (quar.)	\$81.15	4-1	3-14	\$4.52 preferred (quar.)	\$1.13	4-1	3-16
Common (quar.)	25c	9-19	8-22	Canada Packers Ltd., class A (s-a)	\$87½c	4-1	2-28	Consumers Water Co. (Maine) (incr. quar.)	30c	2-28	2-14
4% non-cum. pfd. (quar.)	\$1	3-20	2-21	Class B (s-a)	\$87½c	4-1	2-28	Container Corp. of America, common (quar.)	25c	2-25	2-5
4% non-cum. pfd. (quar.)	\$1	6-20	5-23	Canada Permanent Mortgage Corp. (Toronto)				4% preferred (quar.)	\$1	3-1	2-20
4% non-cum. pfd. (quar.)	\$1	9-19	8-22	Quarterly	\$90c	4-1	3-14	Continental Assurance Co. (Chicago) (quar.)	25c	3-31	3-17
Bangor-Hydro-Electric common (quar.)	47½c	4-21	4-1	Extra	110c	4-1	3-14	Continental Can Co., common (quar.)	45c	3-15	2-21
7% preferred (quar.)	\$1.75	4-1	3-10	Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	4-1	3-13	\$3.75 preferred (quar.)	93½c	4-1	3-14
4½% preferred (quar.)	\$1.06	4-1	3-10	Canada Steamship Lines, Ltd. (increased)	370c	4-15	3-15	\$4.40 2nd preferred (quar.)	\$1.12½	3-31	2-28
4% preferred (quar.)	\$1	4-1	3-10	Canada Vinegars Ltd. (quar.)	\$25c	3-1	2-15	Continental Casualty Co. (Chicago) (quar.)	35c	3-1	2-14
Barber-Ellis (Canada, Ltd.) (quar.)	180c	3-14	2-28	Canadian Breweries, Ltd., com. (quar.)	\$37½c	4-1	2-28	Continental Copper & Steel Industries—			
Barclay Mfg. Co. (reduced)	10c	2-27	2-13	\$1.25 conv. preferred (quar.)	31½c	4-1	2-28	5% preferred (quar.)	31½c	3-1	2-5
Basic, Incorporated, common (quar.)	25c	3-31	3-12	Canadian Fairbanks-Morse, Ltd. (quar.)	330c	3-1	2-14	Continental Life Insurance (Toronto) (s-a)	\$13.30	8-1	7-30
5¾% preferred (quar.)	\$1.43½	4-1	3-31	Canadian Fund, Inc.	10c	3-1	2-11	Controls Co. of America (quar.)	20c	4-1	3-14
Bassett Furniture Industries (quar.)	25c	3-1	2-18	Canadian General Investment, Ltd. (quar.)	130c	4-15	3-31	Cook Paint & Varnish, common (quar.)	25c	3-1	2-12
Bates Manufacturing, common	15c	3-31	3-12	Extra	115c	4-15	3-31	75c	3-1	2-12	
4½% preferred (quar.)	\$1.12½	4-1	3-12	Canadian Ice Machine, Ltd., class A (quar.)	220c	4-1	3-14	Cooper-Bessmer Corp. (quar.)	40c	3-28	2-12
Bath Iron Works Corp. (quar.)	65c	4-1	3-18	Canadian International Investment Trust,				Copeland Refrigeration (quar.)	25c	3-10	2-19
Bathurst Power & Paper Co. Ltd.—				Ltd., common (increased)	140c	2-28	2-14	Copper Range Co. (reduced)	12½c	3-1	2-7
Class A (quar.)	125c	3-1	2-3	5% preferred (quar.)	\$1.25	2-28	2-14	Copperweld Steel Co., common (quar.)	62½c	3-10	2-24
Class B	175c	3-1	2-3	Canadian Pacific Ry., common (s-a)	175c	2-28	1-6	5% preferred (quar.)	75c	3-10	2-24
Bayuk Cigars (quar.)	25c	3-15	2-28	Canadian Tire, Ltd., common (quar.)	115c	3-1	2-21	6% preferred (quar.)	75c	3-10	2-24
Beaunit Mills, Inc., common (quar.)	37½c	3-1	2-14	Canadian Western Natural Gas, Ltd.—				Cornell-Dubilier Electric, com. (reduced)	20c	3-24	3-24
\$5 preferred (quar.)	\$1.25	3-1	2-14	4% preferred (quar.)	120c	3-1	2-14	\$5.25 series A pfd. (quar.)	\$1.31½	4-15	3-24
Beaver Lumber Co., Ltd., common (quar.)	125c	4-1	3-16	Capitol Records (quar.)	25c	3-31	3-17	Cornell Paper Board Products Corp. (quar.)	25c	3-10	2-28
Class A (quar.)	125c	4-1	3-10	Carborundum Co. (quar.)	40c	3-10	2-13	Corning Natural Gas Corp. (quar.)	26c	2-28	2-10
\$1.40 preferred (quar.)	135c	4-1	3-10	Carey (Philip) Mfg. (quar.)	40c	3-13	2-28	Coro, Inc. (			



Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Delaware Fund (51% from net investment income plus a distribution of 7c from realized security profits)	12 1/2c	3-15	2-28	Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)	\$3	4-1	3-15	Gregory Industries (quar.)	12c	2-24	2-7
Delta Air Lines (quar.)	30c	3-3	2-17	Farmers Underwriters Assn. (quar.)	35c	3-11	2-24	Grolier Society, Inc. (quar.)	20c	3-14	2-28
Dennison Mfg., voting com. (quar.)	40c	3-3	2-3	Fedders-Quigan Corp., common (quar.)	25c	2-28	2-18	Group Security			
Common "A"	40c	3-3	2-3	5 1/2% preferred (quar.)	68 1/2c	2-28	2-18	Continued Stock fund (from net investment income)	13c	2-28	2-13
8% debenture stock (quar.)	\$2	3-3	2-3	Federal Asphalt Products (annual)	4c	2-28	12-31	Guardian Consumers Finance			
Dentists' Supply Co. of New York (quar.)	25c	3-1	2-14	Federal Compress & Warehouse (quar.)	30c	3-1	1-28	Class A (quar.)	12 1/2c	3-10	2-28
Denver Tramway Corp.				Federal Glass Co. (increased)	45c	3-15	2-20	60c convertible preferred (quar.)	15c	3-10	2-28
\$2.50 to \$3.50 1st preferred (quar.)	62 1/2c	6-15	6-5	Federal Insurance Co. (quar.)	20c	3-10	2-21	Gulf Interstate Gas, common (quar.)	12 1/2c	3-17	2-21
\$2.50 to \$3.50 preferred (quar.)	62 1/2c	12-15	12-5	Federal Mogul-Bower Bearings (quar.)	60c	3-17	2-28	6% preferred (quar.)	30c	3-1	2-14
Detroit Harvester Co. (quar.)	30c	3-15	3-1	Federal National Mortgage Assoc. (monthly)	17c	3-17	2-28	Gulf Mobile & Ohio R.R., com. (reduced)	25c	3-10	2-18
Detroit Mortgage & Realty Co. (quar.)	1 1/2c	3-15	3-1	Federal Pacific Electric (quar.)	20c	3-17	3-3	\$5 preferred (quar.)	\$1.25	3-10	2-14
Ditaphone Corp., common	30c	3-3	2-21	Ferro Corp.	40c	3-24	3-7	\$5 preferred (quar.)	\$1.25	3-10	2-14
4% preferred (quar.)	\$1	3-3	2-21	Field (Marshall) see Marshall Field & Co.				Gulf Oil Corp. (quar.)	62 1/2c	3-11	2-7
Diebold, Inc. (quar.)	15c	3-31	3-17	Field Sign & Signal, common (quar.)	35c	3-1	2-14	Gulf Power Co., 4.64% preferred (quar.)	\$1.10	3-15	2-18
Disney (Walt) Production (quar.)	10c	4-1	3-14	\$1.25 preferred (quar.)	31 1/2c	3-1	2-14	Gulf States Utilities Co., common (quar.)	\$1.10	3-15	2-18
Distillers Co., Ltd. (interim)	7 1/2c	3-10	12-23	Ferro Corp.	40c	3-24	3-7	\$4.40 preferred (quar.)	\$1.11	3-15	2-18
Less British income tax and expenses for depositary				Field (Marshall) see Marshall Field & Co.				Gypsum, Lime & Alabastine of Canada, Ltd.			
Distillers Corp.-Seagrams, Ltd. (quar.)	130c	3-14	2-24	Financial General Corp., common (quar.)	45c	3-7	2-10	Quarterly	130c	3-3	2-3
Distributors Group, Inc.				\$2.25 preferred (quar.)	56 1/2c	5-1	4-11	Quarterly	130c	6-2	5-1
All payments from net investment income				Finestone Tire & Rubber, 4 1/2% pfd. (quar.)	\$1.12 1/2	3-1	2-14	Hagan Chemicals & Controls			
General Funds:				First Bank Stock Corp. (quar.)	40c	3-10	2-14	5% preferred (S-A)	62 1/2c	4-30	4-11
The Common Stock Fund	\$1.13	2-28	2-13	First Westchester National Bank (quar.)	25c	3-10	3-3	Hackensack Water (quar.)	50c	3-1	2-14
The Capital Growth Fund	.06	2-28	2-13	Fischer & Porter (quar.)	5c	3-1	2-15	Hahn Brass, Ltd., common (quar.)	125c	4-1	3-12
The Fully Administered Fund	.09	2-28	2-13	Fishman (M. H.) Co. (quar.)	17 1/2c	5-1	2-15	Class A (quar.)	120c	4-1	3-12
The Institutional Bond Fund	.07	2-28	2-13	Flagg-Utica Corp., 5% prior pfd. (quar.)	62 1/2c	4-1	3-14	Hajoca Corp. (quar.)	25c	3-1	2-14
The General Bond Fund	.10	2-28	2-13	Flexible Tubing Corp. (stock dividend)	10c	3-31	2-17	Hallor Mines, Ltd.	43c	3-1	2-12
Industry Funds:				Flintkote Co., common (quar.)	50c	3-15	2-19	Hamilton Cotton, Ltd., common (quar.)	122 1/2c	3-3	2-10
Automobile Shares	.08	2-28	2-13	\$4 preferred (quar.)	\$1	3-15	2-19	5% preferred (quar.)	\$1.25	5-15	5-5
Aviation Shares	.07	2-28	2-13	4 1/2% 2nd preferred (quar.)	\$1.12 1/2	3-15	2-19	Hamilton Watch Co., com. (reduced)	25c	3-14	2-21
Building Shares	.06	2-28	2-13	Food Mart, Inc. (quar.)	12 1/2c	2-25	2-15	4% conv. preferred (quar.)	\$1	3-14	2-21
Chemical Shares	.07	2-28	2-13	Port Motor Co. (quar.)	60c	3-14	2-21	Hammill Paper, common (quar.)	37 1/2c	3-15	2-25
Electronics & Electrical Equipment Shares	.06	2-28	2-13	Port Pitt Bridge Works (quar.)	25c	3-1	2-15	4 1/2% preferred (quar.)	\$1.06 1/2	4-1	3-10
Food Shares	.05	2-28	2-13	Port Wayne & Jackson R.R.				4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-10
Industrial Machinery Shares	.12	2-28	2-13	5 1/2% preferred (S-A)	\$2.75	3-4	2-21	Hammock Organ Co. (quar.)	25c	3-10	2-25
Merchandising Shares	.06	2-28	2-13	Franklin Custodian Funds—Preferred series	8c	3-15	3-3	Extra	65c	3-10	2-25
Mining Shares	.08	2-28	2-13	Freeston Sulphur Co. (quar.)	25c	3-10	2-28	Hancock Oil Co., class A (quar.)	15c	2-28	2-7
Petroleum Shares	.03	2-28	2-13	Frisvold Co.	20c	3-27	3-14	Stock dividend (payable in class A stk.)	4c	6-30	6-10
Railroad Bond Shares	.06	2-28	2-13	Friedman (L.) Realty (quar.)	10c	5-15	5-1	Class B (quar.)	15c	2-28	2-7
Railroad Equipment Shares	.12	2-28	2-13	Quarterly	10c	8-15	8-1	Stock dividend (payable in class A stk.)	4c	6-30	6-10
Railroad Stock Shares	.08	2-28	2-13	Quarterly	10c	11-15	11-1	Handy & Harman, common (quar.)	11c	3-3	2-14
Steel Shares	.06	2-28	2-13	Frontier Refining, common (quar.)	5c	3-15	3-1	5% preferred (quar.)	\$1.25	3-3	2-14
Tobacco Shares	.09	2-28	2-13	7% preferred (quar.)	\$1.75	3-1	2-15	Hanover Bank (N. Y.)			
Utilities Shares	.09	2-28	2-13	Fruehauf Trailer Co., 4% preferred (quar.)	\$1	3-1	2-14	Stock dividend (one share for each nine shares held)		2-24	1-24
Diversified Investment Fund (first quarter dividend from net investment income)	10c	2-25	2-3	Fruit of the Loom (reduced)	50c	3-14	2-20	Harbison-Walker Refractories, com. (quar.)	45c	3-3	2-13
Dobbs Houses (quar.)	50c	3-1	2-15	Fuller (D. B.) & Co., 6% 2nd pfd. (entire issue called for redemption on March 14 at \$5.50 per share plus this dividend)	20c	3-14		6% preferred (quar.)	\$1.50	4-21	4-3
Dr. Pepper Co. (quar.)	15c	3-1	2-17	Gabriel Company	15c	3-15	3-5	Harbor Plywood Corp. (quar.)	10c	3-7	2-21
Dodge Manufacturing, 1.56 pfd. (quar.)	39c	4-1	3-20	Gardner-Denver Co., com. (increased quar.)	50c	3-3	2-6	Harnsberger Corp. (quar.)	40c	4-1	3-20
Dominion & Anglo Investment Corp., Ltd.				Gas Service (quar.)	34c	3-10	2-14	Harshaw Chemical Co. (quar.)	25c	5-10	2-26
5% preferred (quar.)	\$1.25	3-1	2-14	General Acceptance Corp., common (quar.)	25c	3-15	3-1	Hart-Carter Co. (quar.)	20c	3-1	2-20
Dominion Bridge Co., Ltd. (quar.)	120c	2-25	1-31	General America Corp. (quar.)	50c	3-1	2-15	Hartford Electric Light, 3.90% pfd. (quar.)	48 1/2c	3-1	2-15
Extra	120c	2-25	1-31	General Clear Co. (increased)	50c	3-15	2-17	Hartman Tobacco, 4% prior pfd. (accum.)	\$4	4-1	3-3
Dominion Stores, Ltd. (quar.)	\$1.14 1/2	3-15	2-14	General Crude Oil Co. (quar.)	25c	3-28	3-14	Hastings Mfg. (quar.)	5c	3-15	3-5
Dominion Tar & Chemical, com. (quar.)	112 1/2c	5-1	4-1	General Electric, Ltd. (interim)	3 1/2c	4-18	2-27	Hawaiian Electric Co., 4 1/2% pfd. C (quar.)	21 1/2c	4-15	4-5
\$1 preference (quar.)	125c	4-1	3-1	General Finance Corp. (quar.)	25c	3-14	2-28	5 1/2% preferred F (quar.)	27 1/2c	4-15	4-5
Dominion Foundries & Steel, Ltd.				General Foods Corp. (quar.)	50c	3-5	2-17	5% preferred B (quar.)	25c	4-15	4-5
Common (quar.)	125c	4-1	3-11	General Industrial Enterprises (Irreg.)	25c	3-3	2-14	5% preferred D (quar.)	25c	4-15	4-5
4 1/2% preferred (quar.)	\$1.12 1/2	4-15	3-25	General Industries, common (quar.)	35c	3-15	3-5	5% preferred E (quar.)	25c	4-15	4-1
Dominion-Scottish Investments, Ltd.				5% preferred (quar.)	\$1.25	4-1	3-20	Hawaiian Pineapple Co., 5% pfd. A (quar.)	62 1/2c	2-28	2-14
5% preference (quar.)	162 1/2c	2-28	2-14	General Merchandise Co.	10c	3-3	2-16	Hecla Mining Co. (quar.)	12 1/2c	3-20	2-20
Dominguez Oil Fields (monthly)	25c	3-12	2-28	Stock dividend	4c	3-3	2-16	Helleman (G.) Brewing (quar.)	25c	3-14	2-26
Donaldson Co. (quar.)	15c	3-1	2-15	General Motors Corp., common (quar.)	50c	3-10	2-13	Hercules Gallon Products, com. (quar.)	5c	3-15	3-5
Donnelley (E. R.) & Sons (quar.)	20c	3-1	2-15	\$5 preferred (quar.)	\$1.25	5-1	4-7	Common (quar.)	5c	2-25	2-5
Donohue Bros., Ltd. (quar.)	115c	3-1	2-14	\$3.75 preferred (quar.)	93 3/4c	5-1	4-7	Hershey Chocolate Corp., common (quar.)	60c	3-14	2-25
Dorr Oliver Inc., common (quar.)	50c	3-1	2-14	General Outdoor Advertising (quar.)	60c	3-10	2-18	4 1/2% preferred A (quar.)	53 1/2c	5-15	4-25
\$2 preferred (quar.)	50c	3-1	2-14	General Precision Equipment, com. (quar.)	60c	3-15	2-28	Common (quar.)	20c	3-1	2-14
Douglas Oil Co. of California				\$1.60 preferred (quar.)	40c	3-15	2-28	3 1/2% preferred (quar.)	87 1/2c	3-1	2-14
5 1/2% preferred (quar.)	34 1/2c	3-1	2-20	\$3 preferred (quar.)	75c	3-15	2-28	\$4.75 preferred (quar.)	\$1.09 1/2	3-1	2-14
Dover & Rockaway R.R. (S-A)	\$3	4-1	3-31	\$4.75 preferred (quar.)	11 1/8c	3-15	2-28	Hinds & Dauch Paper Co. of Canada Ltd.			
Dow Chemical Co. (quar.)	30c	4-15	3-17	General Steel Castings Corp. (quar.)	40c	3-31	3-21	Quarterly	145c	3-25	2-28
Dover Corp., common (quar.)	25c	3-15	2-27	5 1/2% preferred (quar.)	27 1/2c	3-1	2-7	Quarterly	145c	6-25	5-31
5% preferred (quar.)	1.25	5-1	4-25	4 1/2% (quar.)	22 1/2c	3-1	2-7	Hilton Hotels, common (quar.)	30c	3-1	2-15
Dresser Industries (increased quar.)	50c	3-17	3-3	General Telephone Co. of Kentucky	62 1/2c	3-1	2-15	5% 1st preferred A (quar.)	34 1/2c	3-1	2-15
Mexel-Furniture (increased quar.)	30c	3-1	2-17	General Telephone Co. of Ohio	55c	3-1	2-15	5 1/2% preferred A (quar.)	34 1/2c	3-1	2-15
Dravo Corp., 12 preferred (quar.)	50c	4-1	3-21	\$2.20 preferred (quar.)	55c	3-1	2-15	Hiram Walker, Gooderham & Worts (see Walker (H.) Gooderham & Worts)			
Drewery's Ltd., U. S. A. (quar.)	40c	3-10	2-26	General Telephone Co. of Pennsylvania	55c	3-1	2-15	Hires (Charles E.) Co. (quar.)	15c	3-1	2-14
Dun & Bradstreet, Inc. (quar.)	35c	3-10	2-20	\$2.25 preferred (quar.)	55c	3-1	2-15	Hobart Manufacturing (quar.)	30c	3-1	2-14
Dunham-Bush, Inc., common (quar.)	15c	3-14	2-28	General Telephone Co. of Wisconsin	55c	3-1	2-15	Hobart Manufacturing (quar.)	30c	3-1	2-14
5% preferred (quar.)	1.25	3-14	2-28	\$5 preferred (quar.)	\$1.25	3-1	2-15	Hoffmann Industries (Initial S-A)	30c	3-1	2-14
Dunhill International, Inc. (quar.)	10c	3-24	3-14	General Telephone Corp., common (quar.)	50c	3-31	3-7	Holly Sugar, common (quar.)	30c	3-1	3-31
Duquesne Brewing (increased)	15c	2-25	2-13	4.40% preferred (quar.)	55c	4-1	3-7	5% preferred (quar.)	37 1/2c	3-1	3-31
Durion Co. (quar.)	25c	3-10	2-21	4.75% preferred (quar.)	58 3/4c	4-1	3-7	Honolulu Mining Co. (quar.)	40c	3-17	3-3
Duro-Test Corp., 5% preferred (quar.)	31 1/2c	3-15	2-28	4.25% preferred (quar.)	53 1/2c	4-1	3-7	Honolulu Oil Corp.	50c	2-10	2-10
Eagle-Picher Co. (quar.)	55c	3-10	2-21	5.28% preferred (quar.)	53 1/2c	4-1	3-7	Hooke's Electrochemical, common (quar.)	25c	2-26	2-9
East Kootenay Power, Ltd., 7% pfd. (accum.)	\$1.75	3-17	2-28	General Tire & Rubber (quar.)	17 1/2c	2-28	2-17	\$4.25 preferred (quar.)	\$1.04 1/2	3-26	3-9
East St. Louis & Interurban Water Co.				Stock dividend	2c	3-31	3-10	Hoover Company, class A (quar.)	20c	3-12	2-18
6% preferred (quar.)	\$1.50	3-1	2-10	Georgia-Pacific Corp., common (quar.)	2c	3-26	3-3	Class B (quar.)	20c	3-12	2-18
East Tennessee Natural Gas, com. (quar.)	15c	4-1	3-15	Stock dividend	2c	3-26	3-3	4 1/2% preferred (quar.)	\$1.12 1/2	3-28	3-20
Eastern Air Lines (quar.)	25c	3-15	2-14	Gerber Products (quar.)	\$1.25	4-1	3-22	Horn & Hardart Co. (N. Y.)			
Eastern Corp. (quar.)	30c	3-3	2-14	Getty Oil Co., 4% pfd. (quar.)	40c	3-5	2-19	5% preferred (quar.)	\$1.25	3-1	2-14
Eastern Gas & Fuel Assoc., common (quar.)	40c	3-28	2-24	Gianini (G. M.) & Co.	10c	3-1	2-14	Hoskins Mfg. Co. (quar.)	35c	3-6	2-18
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-24	5 1/2% conv. preferred (quar.)	27 1/2c	3-1	2-17	Hot Shoppes, common (stock dividend)	1c	5-14	2-28
\$1 preferred (quar.)	7 1/2c	4-1	3-14	Chant Portland Cement Co. (quar.)	20c	4-1	3-14	Class B (stock dividend)	1c	3-14	2-28
Eastern Sugar Associates, \$2 pfd. (quar.)	50c	3-21	3-3	Gillette Co. (quar.)	50c	3-5	2-3	Hotel Corp. of America, 5% pfd. (accum.)	62 1/2c	3-31	2-28
Economic Investment Trust Ltd. (increased)	30c	3-31	3-17	Glen Alden Corp.				Household Finance Corp., common (quar.)	30c	4-15	3-31
Eddy Paper Co., Ltd., com. (quar.)	137 1/2c	3-15	2-15	(Stock dividend of one share each of newly formed corporations, The Bliss Coal Corp., the Truesdale Coal Corp. and the Loomis Coal Corp. for each 100 shares of Glen Alden held)				4.40% preferred (quar.)	\$1.10	4-15	3-31
Class A (quar.)	125c	3-15	2-15	Glen-Gery Shale Brick, common (quar.)	10c	3-10	2-17	4% preferred (quar.)	\$1	4-15	3-31
Edison Bros. Stores, common (quar.)	40c	3-12	2-28	6% 1st preferred (quar.)	15c	3-1	2-21	3 1/2% preferred (quar.)	93 3/4c	4-15	3-31
4 1/2% preferred (quar.)	\$1.06 1/2	4-1	3-20	Globe-Wernicke Industries (quar.)	30c	3-1	2-18	Houston Lighting & Power Co. (quar.)	40c	3-10	2-14
Edo Corp., class A (quar.)	15c	3-28	3-14	Gold Seal Dairy Products Corp.				Houston Oil Field Material Co. (quar.)	12 1/2c	2-28	2-10
Class B (quar.)	1 1										







## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21	
28 1/2 Dec 18	39 1/2 Apr 25	29 Jan 2	34 1/2 Feb 20	Archer-Daniels-Midland	No par	33 1/2	33 1/2	33 1/2	34	33 1/2	2,900
21 1/2 Dec 31	36 Jan 4	22 1/2 Jan 2	24 1/2 Jan 16	Argo Oil Corp.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	600
39 1/2 Dec 10	65 1/2 Jan 2	43 1/2 Jan 2	47 1/2 Jan 24	Armco Steel Corp.	10	44 1/2	45 1/2	45 1/2	45 1/2	44 1/2	21,800
10 1/2 Oct 21	16 1/2 Jan 8	12 1/2 Feb 10	13 1/2 Jan 16	Armour & Co.	5	13	13 1/2	13	13 1/2	13 1/2	20,900
20 1/2 Nov 18	30 Jan 4	22 1/2 Jan 2	24 1/2 Jan 24	Armstrong Cork Co common	1	23 1/2	23 1/2	24 1/2	24 1/2	24 1/2	5,800
79 Sep 5	92 Feb 18	87 Jan 10	89 1/2 Feb 7	\$3.75 preferred	No par	87	88 1/2	87	88 1/2	87 1/2	---
18 Feb 14	32 1/2 Jun 5	20 Jan 27	22 Jan 9	Arnold Constable Corp.	5	20	22	20	22	20	---
3 1/2 Oct 22	6 1/2 Jan 7	3 1/2 Jan 8	4 1/2 Feb 3	Artloom Carpet Co Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,000
28 Dec 17	36 1/2 July 19	27 1/2 Feb 21	29 1/2 Jan 13	Arvin Industries Inc.	2.50	28 1/2	28 1/2	28	28 1/2	27 1/2	2,800
14 1/2 Dec 24	19 1/2 May 6	15 1/2 Jan 2	16 1/2 Jan 16	Ashland Oil & Refining com.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,300
27 1/2 Oct 17	31 1/2 May 31	27 1/2 Feb 12	28 1/2 Jan 23	2nd preferred \$1.50 series	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,500
6 1/2 Jan 2	8 1/2 Nov 22	6 1/2 Jan 9	7 1/2 Feb 7	ASR Products Corp.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,800
27 1/2 Oct 22	34 May 6	29 Jan 2	32 1/2 Feb 3	Associated Dry Goods Corp.—	1	29 1/2	29 1/2	30 1/2	30 1/2	30 1/2	400
88 1/2 Nov 4	103 Jan 28	94 1/2 Jan 6	101 Feb 7	5.25% 1st preferred	100	98 1/2	98 1/2	99 1/2	99 1/2	99 1/2	50
63 1/2 Nov 4	78 Jun 6	67 Jan 2	77 1/2 Feb 7	Associates Investment Co.	10	74 1/2	74 1/2	74 1/2	75 1/2	75 1/2	1,200
16 1/2 Nov 19	27 Jan 11	17 1/2 Jan 2	19 1/2 Feb 5	Atchison Topeka & Santa Fe—	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	27,200
8 1/2 Nov 7	10 1/2 Feb 6	9 1/2 Jan 2	9 1/2 Jan 24	Common	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9,400
27 Jan 2	31 1/2 Dec 13	29 1/2 Jan 10	33 1/2 Jan 18	5% non-cum preferred	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,300
83 1/2 Nov 1	95 Jan 23	86 1/2 Jan 8	91 1/2 Feb 12	Atlantic City Electric Co com.	6.50	89	92	89	90 1/2	89	---
26 1/2 Nov 13	50 1/2 July 15	27 1/2 Jan 2	32 1/2 Jan 23	4% preferred	100	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	4,000
36 1/2 Nov 13	57 1/2 Jun 6	34 1/2 Feb 21	40 1/2 Jan 3	Atlantic Coast Line RR	No par	36 1/2	36 1/2	35 1/2	36 1/2	34 1/2	21,200
75 1/2 Nov 1	94 Jan 25	86 Jan 9	90 Jan 15	Atlantic Refining common	10	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	260
6 1/2 Dec 30	11 1/2 Jan 24	6 1/2 Jan 2	8 1/2 Feb 5	\$3.75 series B preferred	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	32,700
14 Dec 17	18 Jan 24	14 1/2 Jan 2	16 1/2 Feb 5	Atlas Corp common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,600
56 Dec 30	79 1/2 Jul 16	59 Jan 2	65 1/2 Jan 23	5% preferred	20	62	62	61	62 1/2	61 1/2	300
7 Nov 26	14 Mar 29	7 1/2 Jan 2	8 1/2 Feb 3	Atlas Powder Co.	20	62	62	61	62 1/2	61 1/2	700
16 1/2 Nov 26	18 1/2 Mar 22	16 1/2 Jan 8	16 1/2 Feb 7	Austin Nichols common	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	---
25 1/2 Oct 21	38 May 15	30 1/2 Jan 2	39 1/2 Feb 14	Conv prior pref (\$1.20)	No par	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	3,200
4 1/2 Oct 22	7 1/2 Jul 5	5 1/2 Jan 2	7 1/2 Jan 22	Automatic Canteen Co of Amer.	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	10,800
38 1/2 Nov 1	48 1/2 Jul 3	43 1/2 Jan 2	47 1/2 Jan 22	Avco Mfg Corp (The) common	3	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	200
3 1/2 Dec 31	5 1/2 Jan 4	3 1/2 Jan 9	4 1/2 Feb 21	\$2.25 conv preferred	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	---
29 Oct 21	46 1/2 Jan 11	30 1/2 Feb 21	34 Jan 20	Babbitt (B T) Inc.	1	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	1,600
9 Dec 30	15 Jan 16	9 1/2 Jan 2	11 1/2 Jan 20	Babcock & Wilcox Co (The)	9	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	16,200
31 1/2 Nov 6	35 1/2 Feb 15	34 1/2 Jan 6	39 1/2 Feb 10	Baldwin-Lima-Hamilton Corp.	13	37 1/2	37 1/2	37 1/2	38 1/2	38 1/2	7,000
90 1/2 Jul 26	102 Mar 8	97 1/2 Jan 2	105 Feb 10	Baltimore Gas & Elec com	No par	101 1/2	104 1/2	103	103	103	5,600
80 Jul 22	95 Feb 28	90 1/2 Jan 9	94 1/2 Feb 20	4 1/2% preferred series B	100	94 1/2	95	94 1/2	95	94 1/2	130
22 1/2 Dec 10	58 1/2 Jul 25	23 1/2 Jan 10	27 1/2 Feb 4	4% preferred series C	100	25 1/2	26	25 1/2	26	25 1/2	60
45 1/2 Dec 23	63 May 16	47 Jan 2	53 1/2 Feb 5	Baltimore & Ohio common	100	52 1/2	52 1/2	51 1/2	52	51 1/2	22,000
27 1/2 Dec 17	57 1/2 Jan 2	29 1/2 Jan 2	31 1/2 Feb 3	4% noncumulative preferred	100	30 1/2	30 1/2	30 1/2	31 1/2	30 1/2	1,700
50 Nov 14	89 Jul 23	49 1/2 Feb 18	54 1/2 Jan 3	Bangor & Aroostook RR	1	49 1/2	49 1/2	49 1/2	50 1/2	49 1/2	400
9 Dec 31	14 1/2 Jan 29	8 1/2 Jan 29	9 1/2 Jan 2	Barber Oil Corp.	20	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	800
15 1/2 Jan 18	19 1/2 Jul 25	16 1/2 Jan 6	18 1/2 Feb 21	Barker Brothers Corp.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,500
39 1/2 Oct 21	71 1/2 May 22	47 Jan 2	57 1/2 Jan 31	Basic Products Corp.	1	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	1,200
15 1/2 Aug 6	17 1/2 Dec 16	16 1/2 Jan 7	19 1/2 Feb 19	Bath Iron Works Corp.	70	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,800
29 1/2 Nov 25	35 1/2 May 20	33 1/2 Jan 3	37 1/2 Feb 20	Baytek Cigars Inc.	No par	33 1/2	35 1/2	33 1/2	35 1/2	33 1/2	4,100
116 Nov 11	156 May 20	127 Jan 3	137 Feb 14	Beatrice Foods Co common	12.50	137	137	137	137	137	5,500
69 1/2 Jul 12	102 Apr 5	93 Jan 9	103 1/2 Feb 19	3% conv prior preferred	100	103	103	103	103	103	10
10 1/2 Dec 23	20 1/2 Jan 11	10 1/2 Jan 2	14 Jan 28	4 1/2% preferred	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	50
21 Dec 23	47 1/2 Jul 16	20 1/2 Feb 10	25 1/2 Jan 2	Beaumont Mills Inc.	2.50	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	2,100
72 1/2 Dec 26	86 1/2 Aug 9	73 1/2 Jan 3	78 Jan 28	Beckman Instruments Inc.	1	76	77 1/2	76	77 1/2	76	8,700
15 1/2 Oct 22	31 1/2 Jan 2	18 Jan 2	20 1/2 Feb 4	Beck Shoe (A S) 4 1/2% pld	100	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	40
30 Nov 1	42 Apr 22	32 1/2 Feb 6	33 1/2 Jan 15	Beech Aircraft Corp.	1	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	2,100
27 1/2 Feb 12	35 1/2 Jul 2	28 1/2 Jan 2	32 1/2 Feb 21	Beech Creek RR	50	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	20
10 1/2 Mar 8	13 1/2 Aug 1	10 1/2 Jan 2	11 1/2 Feb 20	Beech-Nut Life Savers Corp.	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,200
11 1/2 Oct 22	24 1/2 Jan 31	15 1/2 Jan 2	18 1/2 Jan 9	Belding-Hemaway	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	300
36 1/2 Mar 15	50 1/2 Jan 2	42 Jan 7	48 1/2 Feb 4	Bell Aircraft Corp.	1	46 1/2	46 1/2	45	45 1/2	44 1/2	2,400
85 Jan 10	89 1/2 Feb 6	85 Jan 10	89 1/2 Feb 6	Bell & Howell Co common	10	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	3,200
42 Oct 21	66 1/2 May 17	44 1/2 Jan 2	53 Jan 9	4 1/2% preferred	100	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	---
16 1/2 Oct 18	21 May 14	18 1/2 Jan 2	21 1/2 Jan 29	Bendix Aviation Corp.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	10,000
40 Jun 18	48 May 9	45 Jan 6	47 1/2 Feb 6	Beneficial Finance Co common	1	46 1/2	47	46 1/2	47	46 1/2	4,200
7 Dec 20	1 1/2 Jan 28	1 1/2 Jan 2	1 1/2 Jan 22	5% preferred	50	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	700
26 Dec 30	32 1/2 Jul 15	28 1/2 Jan 6	31 1/2 Jan 20	Benguet Consolidated Inc.	1 peso	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	11,400
43 Feb 15	47 1/2 Dec 16	45 1/2 Jan 7	50 1/2 Jan 23	Best & Co Inc.	1	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	1,200
30 1/2 Oct 21	54 1/2 Jan 7	33 1/2 Jan 2	41 1/2 Feb 17	Best Foods Inc.	1	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	1,600
33 1/2 Dec 18	50 1/2 Jul 16	36 1/2 Jan 10	41 1/2 Feb 4	Bestwick Gypsum Co.	1	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	8,800
136 Jun 20	155 Jan 24	149 1/2 Jan 3	156 1/2 Jan 29	Bethlehem Steel (Del) com	8	153 1/2	154	153 1/2	154	153 1/2	63,200
6 1/2 Dec 23	15 1/2 Jan 11	6 1/2 Jan 2	9 1/2 Jan 24	7% preferred	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	200
56 Dec 11	75 Apr 2	56 Jan 2	63 1/2 Jan 20	Bigelow-Sanford Carpet (Del) com	5	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2	3,600
35 1/2 Dec 23	64 1/2 May 17	36 Jan 30	40 1/2 Jan 6	4 1/2% pld series of 1951	100	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	100
21 1/2 Dec 18	43 1/2 Jan 2	23 1/2 Jan 2	26 1/2 Feb 4	Black & Decker Mfg Co.	1	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	1,000
19 1/2 Dec 31	33 1/2 Jan 2	19 1/2 Jan 3	23 1/2 Jan 24	Blaw-Knox Co.	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,700
12 1/2 Dec 23	29 1/2 Jan 14	12 1/2 Jan 2	15 1/2 Jan 22	Bliss & Laughlin Inc.	2.50	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	700
29 Oct 10	61 1/2 Jan 2	35 1/2 Feb 21	41 1/2 Jan 8	Bliss (E W) Co.	1	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	4,500
14 Dec 31	25 Jan 9	14 1/2 Jan 2	18 1/2 Feb 5	Bloomingdale & Brass Corp.	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	29,200
20 Dec 31	32 Apr 15	20 Jan 22	22 Jan 3	Bloomingdale & Brass Corp.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	900
11 Dec 6	16 1/2 Jan 3	12 Feb 13	13 Jan 9	Bon Ami Co class A	No par	12	12 1/2	12	12 1/2	12	230
14 Oct 22	17 1/2 May 27	14 1/2 Jan 2	16 Feb 21	Class B	No par	12	12 1/2	12	12 1/2	12	300
9 1/2 Jan 2	11 1/2 Dec 5	10 1/2 Jan 2	12 1/2 Feb 19	Bond Stores Inc.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,900
51 1/2 Feb 12	63 1/2 Dec 2	60 1/2 Jan 6	64 1/2 Jan 14	Book-of-the-Month Club Inc.	1.25	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	3,500
26 1/2 Dec 24	46 Jan 10	27 1/2 Feb 12	30 1/2 Jan 6	Borden Co (The)	15	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,200
73 Oct 30	87 Jan 22	81 Feb 21	85 Jan 16	Borg-Warner Corp common	5	80	83 1/2	80	83 1/2	81	13,800
45 Oct 30	53 1/2 Jan 24	48 1/2 Jan 2	50 1/2 Feb 6	3 1/2% preferred	100	49 1/2	50	49 1/2	50	49 1/2	100
7 1/2 Dec 30	19 1/2 Jan 3	7 1/2 Jan 14	9 1/2 Feb 13	Boston Edison Co.	25	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,500
19 1/2 Dec 30	47 1/2 Jan 10	20 1/2 Jan 2	25 Feb 5	Boston & Maine RR—	No par	24	24 1/2	23 1/2	24 1/2	23 1/2	1,200
6 1/2 Oct 22	11 1/2 Jan 2	6 1/2 Jan 2	9 1/2 Jan 27	Common	100	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	800
27 1/2 Dec 24	41 1/2 Jul 8	30 Jan 2	35 1/2 Jan 30	5% preferred	100	34 1/2	34 1/2	34 1/2	35 1/2	34 1/2	19,300
35 1/2 Nov 18	48 Jan 11	38 1/2 Jan 6	47 1/2 Feb 11	Brant Airways Inc.	2.50	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	8,000
4 1/2 Dec 30	13 1/2 Jan 14	5 1/2 Jan 2	8 1/2 Jan 20	Bridgeport Brass Co common	5	7					



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Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21			
97 1/2 Dec 30	26 1/2 Jan 4	10 1/2 Jan 2	18 1/2 Feb 6	Capital Airlines Inc.	1	17 1/2	18	17 1/2	17 1/2	17 1/2	16 3/4	17 1/2	16 3/4	17	16,000
26 1/2 Dec 22	51 1/2 Jan 13	32 1/2 Jan 13	35 1/2 Jan 29	Carborundum (The) Co.	5	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,300
21 1/2 Dec 22	32 1/2 May 22	24 Jan 13	28 1/2 Feb 21	Carey (Philip) Mfg Co.	10	26 1/2	26 1/2	26	26	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	10,800
90 1/2 Nov 11	105 Mar 21	96 Jan 9	100 Jan 31	Carolina Clinchfield & Ohio Ry.	100	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	170
22 1/2 Nov 19	25 1/2 Nov 10	25 1/2 Jan 2	28 Feb 11	Carolina Power & Light	No par	27	27 1/2	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,300
40 1/2 Dec 19	74 1/2 July 16	39 1/2 Jan 13	44 1/2 Jan 6	Carpenter Steel Co.	5	42	42 1/2	41 1/2	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	41 1/2	2,400
31 1/2 Dec 30	65 1/2 Jan 11	32 1/2 Jan 2	39 1/2 Jan 28	Carrier Corp common	10	36	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	11,900
37 Aug 15	47 Apr 26	38 1/2 Jan 3	42 1/2 Feb 6	4 1/2% preferred	50	42	42	41	41	41	40	42	40	41 1/2	120
18 1/2 Dec 22	23 1/2 Aug 6	20 1/2 Jan 2	22 1/2 Jan 27	Carriers & General Corp.	1	21 1/2	21 1/2	21 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	400
12 1/2 Dec 30	25 Oct 24	19 1/2 Jan 13	27 1/2 Feb 21	Carrier Products Inc.	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	26 1/2	27 1/2	43,800
12 1/2 Dec 22	18 1/2 Jan 19	14 1/2 Feb 21	16 1/2 Jan 24	Cash (J. I.) common	12.50	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	14 1/2	15 1/2	14 1/2	17,300
99 Nov 13	110 1/2 Jan 14	101 1/2 Jan 2	107 Jan 27	7% preferred	100	103	105	104	105	103	105	103	105	105	30
5 1/2 Dec 22	5 1/2 Mar 6	5 1/2 Jan 3	6 1/2 Jan 28	6 1/2% 2nd preferred	7	6	6	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,900
58 1/2 Dec 23	99 1/2 May 9	58 1/2 Jan 7	68 1/2 Jan 30	Caterpillar Tractor common	10	60 1/2	61 1/2	60	61	60	60 1/2	62	59 1/2	60 1/2	25,200
88 1/2 Dec 23	100 1/2 Mar 13	97 Feb 5	99 Jan 10	4.20% preferred	100	97 1/2	99	97 1/2	99	97 1/2	99	96	98	96 1/2	98
10 1/2 Dec 22	17 1/2 Jan 8	12 Jan 2	14 1/2 Jan 24	Celanese Corp of Amer com	No par	13 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	12,400
98 Dec 31	109 1/2 Aug 20	99 Jan 2	104 Jan 28	7 1/2% 2nd preferred	100	104	108	104	108	104	108	104	108	104	108
58 Dec 24	70 Jan 8	55 1/2 Jan 2	65 Jan 24	4 1/2% conv preferred series A-100	100	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	63	63	63	900
23 1/2 Dec 22	38 1/2 Jan 15	29 1/2 Jan 15	33 1/2 Feb 4	Celotex Corp common	1	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32	31 1/2	31 1/2	30 1/2	5,900
16 Dec 23	18 1/2 Feb 28	17 1/2 Jan 7	18 1/2 Jan 14	5% preferred	20	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	400
17 1/2 Dec 31	23 Jan 16	17 1/2 Jan 2	19 1/2 Feb 12	Central Aguirre Sugar Co.	5	19	19	19	19 1/2	19 1/2	19 1/2	19	19 1/2	19	600
8 1/2 Jan 3	13 1/2 May 22	9 1/2 Jan 2	10 1/2 Jan 29	Central Foundry Co.	1	9 1/2	10 1/2	10	10	10	10 1/2	10	10 1/2	10	3,500
37 1/2 Apr 8	54 July 29	44 Jan 3	49 1/2 Feb 21	Central of Georgia Ry com	No par	47 1/2	48 1/2	48	48	48	48 1/2	48	48 1/2	48 1/2	400
70 Oct 29	80 July 29	74 Jan 15	75 1/2 Feb 14	5% preferred series B	100	75 1/2	75 1/2	75 1/2	76 1/2	75 1/2	76	75 1/2	76	75 1/2	400
14 1/2 Nov 19	16 1/2 Jun 7	15 Jan 7	16 1/2 Jan 22	Central Hudson Gas & Elec	No par	15 1/2	15 1/2	15 1/2	16	15 1/2	16	15 1/2	15 1/2	15 1/2	3,300
43 1/2 Dec 22	56 1/2 Apr 1	49 1/2 Jan 3	55 Feb 6	Central Illinois Light com	No par	53 1/2	54	53	53 1/2	53	53 1/2	53	53 1/2	53	900
88 1/2 Jun 20	100 1/2 Dec 27	100 Feb 10	103 Jan 23	4 1/2% preferred	100	98	100	98	100	98	100	98	100	99	100
26 1/2 Nov 4	32 1/2 Dec 11	31 1/2 Jan 10	33 1/2 Jan 22	Central Illinois Public Service	10	32 1/2	33	32 1/2	33	32 1/2	33	32 1/2	33	32 1/2	4,700
17 Oct 21	36 May 20	18 Jan 2	19 1/2 Jan 17	Central RR Co of N J	50	18 1/2	19 1/2	18 1/2	19 1/2	19	19	19 1/2	19 1/2	19 1/2	200
34 1/2 Jan 3	43 1/2 May 22	41 1/2 Jan 7	45 1/2 Feb 19	Central & South West Corp.	5	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	13,200
16 1/2 Apr 1	22 1/2 Jan 10	19 Jan 16	23 1/2 Feb 20	Central Violets Sugar Co.	9.50	25	25 1/2	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	2,300
6 1/2 Dec 31	9 1/2 Jan 8	7 Jan 3	10 1/2 Feb 18	Century Industries Co.	No par	8 1/2	8 1/2	9	10 1/2	9 1/2	10	10	10	10	3,200
24 1/2 Dec 22	58 1/2 Jan 8	25 1/2 Jan 2	29 1/2 Jan 27	Cerro de Pasco Corp.	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	6,800
8 Oct 21	11 1/2 Jan 10	8 1/2 Jan 20	9 1/2 Jan 27	Certain-Teed Products Corp.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	5,500
19 1/2 Dec 24	43 1/2 Jan 2	23 1/2 Jan 2	30 Feb 3	Cesna Aircraft Co.	1	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	5,700
1 1/2 Dec 23	3 1/2 Jan 11	1 1/2 Jan 2	2 1/2 Feb 3	Chadbourne Gotham Inc.	1	2 1/2	2 1/2	2 1/2	2 1/2	2	2	2	2	2 1/2	1,600
45 1/2 Dec 11	69 1/2 Jan 9	47 1/2 Jan 2	57 Feb 11	Chain Belt Co.	10	52 1/2	52 1/2	52	53	53	53	53	53	52	300
31 1/2 Oct 22	38 Jan 11	34 Jan 2	37 1/2 Jan 30	Champion Paper & Fibre Co—	No par	37	37 1/2	36 1/2	37 1/2	37	37 1/2	37	37 1/2	37 1/2	3,200
86 1/2 Jun 24	99 1/2 Jan 29	91 Jan 2	100 Feb 17	Common	No par	99	100	98 1/2	100 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	70
17 1/2 Dec 30	31 1/2 May 2	17 1/2 Jan 7	20 1/2 Jan 30	Champion Oil & Refining Co.	1	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,600
20 1/2 Oct 10	49 1/2 Jan 24	31 1/2 Jan 2	38 1/2 Feb 20	Chance Vought Aircraft Inc.	1	34 1/2	35 1/2	34 1/2	35 1/2	36	37	37 1/2	38 1/2	38	51,900
4 1/2 Dec 31	10 1/2 Sep 28	4 1/2 Jan 3	6 1/2 Jan 20	Checker Cab Manufacturing	1.25	6 1/2	6 1/2	5 1/2	6	5 1/2	6	5 1/2	6 1/2	5 1/2	300
6 1/2 Oct 22	10 1/2 Sep 5	7 1/2 Jan 2	8 1/2 Jan 20	Chemway Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,400
23 1/2 Nov 12	31 1/2 Jan 4	23 Jan 2	28 Feb 19	Chesapeake Corp of Va.	5	27 1/2	27 1/2	27	27	28	28	28	28	27 1/2	400
46 1/2 Dec 23	69 1/2 Jan 9	48 1/2 Jan 2	54 1/2 Feb 3	Chesapeake & Ohio Ry common	25	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	51 1/2	52 1/2	51 1/2	10,700
89 1/2 Dec 26	110 1/2 Jan 9	90 Jan 3	92 1/2 Jan 30	3 1/2% convertible preferred	100	91	92	91	92	91	91	90	92	90	100
9 1/2 Dec 30	23 1/2 Jan 11	10 1/2 Jan 2	12 1/2 Feb 5	Chicago & East Ill RR com	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	700
18 1/2 Dec 31	30 1/2 Mar 11	20 Jan 7	23 1/2 Feb 4	Class A	40	22 1/2	22 1/2	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,400
24 1/2 Dec 10	42 July 25	26 1/2 Jan 10	33 Jan 29	Chic Great Western Ry com Del.	50	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	30	30 1/2	30 1/2	1,100
31 Oct 22	40 Mar 15	31 1/2 Jan 2	35 1/2 Jan 22	5% preferred	50	34 1/2	35	34 1/2	35	35	35 1/2	35 1/2	35 1/2	35 1/2	1,500
10 1/2 Nov 11	20 1/2 July 25	11 1/2 Jan 2	14 1/2 Feb 4	Chic Milw St Paul & Pac	No par	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	11,800
40 1/2 Nov 19	61 1/2 Jan 14	15 1/2 Jan 10	53 Feb 4	5% series A noncum pfd.	100	51 1/2	51 1/2	51	51 1/2	51	51 1/2	51 1/2	52	52 1/2	1,100
11 Dec 30	34 1/2 Apr 29	12 1/2 Jan 2	16 1/2 Feb 5	Chic & North Western com	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	5,600
18 Dec 30	43 1/2 Apr 10	18 1/2 Jan 2	21 1/2 Feb 5	5% preferred series A	100	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,100
18 1/2 Dec 23	29 1/2 May 10	19 1/2 Jan 15	21 1/2 Feb 5	Chicago Pneumatic Tool	3	20	20 1/2	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	8,000
19 1/2 Dec 30	37 1/2 Jan 7	20 1/2 Jan 2	23 1/2 Jan 20	Chicago Rock Isl & Pac RR	No par	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	20 1/2	21 1/2	20 1/2	6,700
13 1/2 Jan 10	22 1/2 Mar 28	14 1/2 Jan 7	17 Feb 12	Chicago Yellow Cab	No par	17 1/2	17 1/2	17	17	16 1/2	17 1/2	16 1/2	17	16 1/2	200
9 1/2 Nov 6	12 1/2 Jan 9	9 1/2 Jan 30	11 1/2 Jan 2	Chickasha Cotton Oil	5	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	200
49 1/2 Oct 21	64 Jan 11	41 Jan 7	41 1/2 Jan 9	Chile Copper Co.	25	40 1/2	41	40 1/2	41	40 1/2	41	40 1/2	41	40 1/2	200
52 1/2 Dec 30	82 1/2 July 24	51 1/2 Feb 21	57 1/2 Jan 7	Chrysler Corp	25	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	52	52 1/2	51 1/2	61,100
23 1/2 Sep 11	30 Apr 24	28 1/2 Jan 8	31 1/2 Feb 5	Cincinnati Gas & Electric—	8.50	31	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	7,000
82 1/2 Oct 22	94 1/2 Jan 31	88 Jan 6	93 1/2 Jan 30	Common	100	91 1/2	93	91 1/2	92 1/2	91	92 1/2	92 1/2	92 1/2	92 1/2	60
25 1/2 Dec 24	50 1/2 Jan 4	27 Jan 2	32 1/2 Feb 17	Cincinnati Milling Mach Co.	10	32	32 1/2	32 1/2	32 1/2	32	32	31	32	30 1/2	3,600
39 1/2 Dec 12	47 Jan 17	44 Jan 13	50 1/2 Feb 13	C I T Financial Corp.	No par	50	50 1/2	49	50 1/2	48	48 1/2	47 1/2	48 1/2	47 1/2	14,100
47 1/2 Oct 21	71 Jun 6	45 1/2 Feb 21	51 1/2 Jan 30	Cities Service Co.	10	47	48	46 1/2	47 1/2	46 1/2	47 1/2	45 1/2	46	45 1/2	32,400
10 Dec 19	18 1/2 May 31	10 1/2 Jan 21	11 1/2 Jan 31	City Investing Co common	5	11 1/2	11 1/2	11	11	11	11 1/2	10 1/2	11	10 1/2	2,900
100 1/2 Sep 23	103 1/2 Nov 20	102 Feb 14	102 Feb 14	5 1/2% preferred	100	101 1/2	105	102	105	102 1/2	108	102 1/2	108	102 1/2	108
35 1/2 Dec 30	46 1/2 Jun 4	35 1/2 Jan 17	40 Jan 29	City Products Corp.	No par	39 1/2	39 1/2	39 1/2	39 1/2	39	39				



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21	
9 Dec 31	15% Jan 7	8% Jan 17	10 Jan 20	Continental Copper & Steel—	2	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	3,500
20% Nov 4	26% Jan 7	20% Jan 8	20% Jan 10	Industries common	25	20 3/4	21 1/4	20 3/4	20 3/4	20 3/4	100
39% Nov 14	54% May 3	44 Jan 15	52 1/2 Feb 17	5% convertible preferred	25	50	52 1/2	50 1/2	51 1/4	52 1/2	14,300
5% Oct 22	9 Jun 14	4 Jan 2	8 1/4 Feb 17	Continental Insurance	5	8	8 1/4	7 3/4	7 3/4	8	15,600
41% Dec 30	70% Jun 10	38% Feb 12	44% Feb 3	Continental Motors	1	39 3/4	40 3/4	40 1/2	41 1/4	41 3/4	28,200
26% Dec 24	43% July 25	28 1/4 Jan 3	31 1/4 Feb 5	Continental Oil of Delaware	5	30 1/2	31	30 1/2	31	31	600
17% Dec 23	37 May 18	18 1/2 Jan 2	22 1/2 Feb 3	Continental Steel Corp.	14	21 1/2	22	20 7/8	21 1/8	21 1/8	5,200
16% Dec 30	43% Jan 8	16 1/2 Jan 13	20 Feb 4	Cooper-Bessemer Corp.	5	18 1/2	18 1/2	17 3/4	18 1/4	18 1/2	3,400
30 Dec 23	40% July 11	21 Jan 2	25 1/2 Feb 5	Copper Range Co.	5	24	24 1/4	23 3/4	24 1/8	23 3/4	3,100
49% May 21	54 1/4 July 25	50 1/2 Jan 20	52 Jan 30	Copper Steel Co common	5	51 1/2	51 1/2	50 1/2	51 1/2	51 1/2	30
51 Dec 30	79% July 11	52 Jan 14	52 Jan 14	5% convertible preferred	50	52 1/2	58	52 1/2	58	52	12,800
28 Feb 11	34% Dec 27	33 1/2 Jan 13	36 1/2 Feb 21	6% convertible preferred	50	35 1/2	35 1/2	35 1/2	36 1/2	36 1/2	40
14% July 18	16 1/2 Dec 17	16 1/2 Feb 4	16 1/2 Jan 22	Corn Products Refining common	10	163 1/4	163 1/4	163	164	162 1/2	1,200
12% Dec 24	27% Jan 14	13 Jan 2	16 1/2 Jan 22	7% preferred	100	14	14 1/4	14 1/4	14 1/2	14 1/2	5,300
57% Feb 13	106% July 11	74% Feb 12	84 1/4 Jan 6	Cornell Dubilier Electric Corp.	1	76 1/4	77	76 1/4	78	75 3/4	4,600
74 Oct 22	89 Jan 3	85 Jan 6	86 1/2 Feb 14	Corning Glass Works common	5	86	88	86	88	86	600
79% Oct 31	96 1/2 May 2	86 Jan 31	86 Jan 31	3 1/2% preferred series of 1947	100	86	89	86	89	86	1,400
15 Dec 30	25 May 17	15 1/2 Jan 2	19 1/2 Jan 24	Cosden Petroleum Corp.	1	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	6,000
4 Oct 18	6% Jan 2	4 1/4 Jan 30	5% Jan 2	Coty Inc.	1	5	5 1/4	5	5 1/4	5 1/4	200
17% Dec 24	2% Jan 3	1 1/2 Jan 13	2 1/2 Feb 4	Coty International Corp.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	200
22 Oct 22	36% Apr 22	24 1/4 Jan 13	28 1/2 Jan 29	Crane Co common	25	27 1/2	28	27 1/2	28 1/2	27 1/2	1,800
74 Nov 29	86 Mar 14	79 Jan 24	83 Feb 20	3 1/2% preferred	100	82	84 1/4	82	84 1/4	83	5,400
26% Oct 22	30 Aug 6	28 1/2 Jan 3	30% Feb 13	Cream of Wheat Corp (The)	2	30 1/4	30 1/2	30 1/4	30 1/4	30 1/2	800
14 Jan 31	17% Oct 4	14% Feb 14	15% Jan 6	Crescent Corp.	1	15	15	15	15	15	2,500
10% Dec 11	16% July 23	12 Jan 7	15% Feb 17	Crown Cork & Seal common	2.50	15	15 1/2	15 1/2	15 1/2	14 1/4	11,100
23% Jun 5	31% Feb 18	25 1/2 Jan 3	31 Feb 20	82 preferred	No par	29 1/2	29 1/2	29 1/2	30	30 1/2	2,000
40% Oct 22	58 1/2 July 11	44 Jan 10	49 1/4 Jan 30	Crown Zellerbach Corp common	5	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	8,900
85 Oct 22	100 Feb 18	95 1/2 Jan 10	99 1/2 Jan 27	\$4.20 preferred	No par	98	99 1/2	98	98	98	150
16% Dec 23	36% Jan 10	15 1/2 Feb 20	19 1/4 Jan 20	Crucible Steel Co of America	12.50	17 1/2	17 1/2	17 1/2	17 1/2	15 1/2	86,900
15% Dec 31	32 1/2 Apr 17	16 1/2 Jan 2	27 1/2 Jan 24	Cuba RR 6% noncum pfd	100	22 1/2	22 1/2	22 1/2	22 1/2	23	270
17% Oct 11	30% Apr 25	16 1/2 Jan 17	20 1/4 Jan 24	Cuban-American Sugar	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	9,000
5 1/2 Oct 21	11 Jan 2	7 1/4 Jan 2	9 Jan 24	Cudahy Packing Co common	5	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	5,100
54 Nov 19	65% Jan 2	56 Jan 7	63 Jan 21	4 1/2% preferred	100	60	62	60 1/4	60 1/2	61	100
5 1/2 Nov 20	9 Feb 6	6 1/2 Jan 2	8 Jan 23	Cuneo Press Inc.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,200
27% Dec 17	38% Jan 28	29 Jan 13	31 1/2 Jan 24	Cunningham Drug Stores Inc.	2.50	31	31	30 3/4	31 3/4	30 3/4	100
7% Jan 18	13% May 8	9 Jan 2	10 1/2 Jan 21	Curtis Publishing common	1	10 1/2	10 1/2	10	10	9 1/2	13,000
53% Feb 12	59% Jun 8	56 1/2 Jan 7	54% Feb 13	\$4 prior preferred	No par	58	58 1/2	58	58 1/2	58 1/2	300
19% Jan 17	22 Jun 4	20% Jan 2	21 1/2 Feb 5	\$1.60 prior preferred	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	600
23% Dec 9	47% Jan 11	23 1/2 Feb 18	28 1/2 Jan 9	Curtis-Wright common	1	24 1/2	24 1/2	23 1/2	24 1/2	25 1/2	72,800
30% Nov 21	47 Jan 11	30% Jan 31	33 Jan 15	Class A	1	31	31	31	31 1/4	31 1/4	1,800
38% Oct 11	44% Jan 14	41% Feb 14	46 Jan 21	Cutler-Hammer Inc.	10	42 1/4	42 1/4	42 1/4	43	42 1/4	5,400
40% Oct 21	61 July 11	43 1/2 Jan 2	46 Feb 5	Dana Corp common	1	45	46	45	45	45	500
79% Jan 7	86% Mar 1	83 1/2 Jan 15	86 Jan 20	3 1/4% preferred series A	100	85 1/2	87 1/2	85 1/2	87 1/2	85 1/2	11,300
8% Oct 22	12% Jan 5	9 1/4 Jan 14	10% Feb 22	Dan River Mills Inc.	5	10	10 1/4	10 1/4	10 1/4	10 1/4	100
3% Dec 16	6% Feb 27	3 1/4 Jan 21	3% Jan 23	Davega Stores Corp common	2.50	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	100
10 Dec 18	13% Apr 3	11 1/2 Feb 20	11 1/2 Jan 7	5% convertible preferred	20	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,900
27% Oct 22	47 Aug 1	30 1/4 Feb 20	35 Jan 16	Daystrom Inc.	10	30 3/4	30 3/4	30 3/4	31	30 3/4	1,300
40% Oct 21	49% Apr 18	43 1/2 Jan 2	49 Feb 6	Dayton Power & Light common	7	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	100
73 Nov 15	88 Mar 4	84 Jan 10	87 Jan 28	Preferred 3.75% series A	100	84 1/2	85	84 1/2	85	84 1/2	100
72 Oct 24	88 Feb 27	84 Jan 9	88 Jan 28	Preferred 3.75% series B	100	82	86	82	86	82	1,600
25 Jun 10	68 Apr 6	85 1/2 Jan 3	86 1/2 Jan 3	Preferred 3.90% series C	100	86	90	86	90	86	1,600
14% Oct 22	23% Jan 3	15 1/2 Jan 2	17 Jan 16	Dayton Rubber Co.	50c	15 1/2	15 1/2	15 1/2	16	15 1/2	6,800
13% Jan 2	19% July 22	13 1/2 Jan 2	15% Jan 24	Decca Records Inc.	50c	14 1/2	15	14 1/2	14 1/2	14 1/2	13,200
26% Dec 31	32% May 6	27 1/2 Jan 2	30% Feb 6	Deere & Co common	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	400
56 Nov 7	31% Feb 1	30 1/2 Feb 19	32 1/2 Jan 27	7% preferred	20	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,600
19% Dec 30	28% Apr 26	20 1/2 Jan 2	23 Feb 6	Delaware & Hudson	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,700
6% Dec 18	25% Jan 7	6% Jan 2	7% Jan 21	Delaware Lack & Western	50	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	800
41% Feb 23	51% May 15	46% Feb 18	49 1/4 Jan 2	Delta Air Lines Inc.	3	47 1/4	47 1/4	46 3/4	46 3/4	46 3/4	4,300
15% Dec 30	26% Apr 18	16 1/2 Jan 2	20% Feb 17	Denv & Rio Grande West RR No par	3	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,600
33% Oct 22	48% July 17	35 Jan 2	39 1/4 Jan 29	Detroit Edison	20	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	6,700
35% Oct 23	41% May 21	37 1/2 Jan 2	39 1/2 Jan 16	Detroit Hillsdale & S W RR Co	100	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	10,500
55 Nov 25	65 Jan 23	55 Feb 5	58 Jan 8	Detroit Steel Corp.	1	55	56 1/2	55	56 1/2	55	300
8% Dec 17	22% Jan 2	9 1/4 Jan 2	10 1/2 Jan 16	De Villibus Co.	13	10	10	9 1/2	10	9 1/2	7,100
37 Jan 21	59 1/2 Jan 3	39 Feb 19	43 1/4 Feb 4	Devco & Reynolds class A	2	39 1/4	40	39 1/4	39 1/4	38 3/4	4,200
34% Dec 17	39 Jan 31	33 1/2 Jan 10	36 1/2 Feb 5	Diamond Alkali Co.	10	34	36	34	36	34	100
29% Dec 19	57% Jan 2	25 1/2 Jan 2	29 1/2 Jan 24	Diamond-Gardner Corp com	1	27 1/2	27 1/2	27 1/2	28	27 1/2	4,100
25% Dec 30	37% Mar 13	30 Jan 6	32 1/2 Feb 6	\$1.50 preferred	25	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	3,300
28% Nov 12	34 Mar 29	24 1/2 Jan 2	30% Feb 20	Diamond T Motor Car Co.	2	29	29	29	29 1/2	29 1/2	4,800
48% Oct 22	25% Jun 5	11 1/2 Jan 7	13 1/2 Feb 17	Diana Stores Corp.	50c	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,400
13% Dec 30	15% Dec 18	14 Jan 2	18 1/2 Feb 4	Disney (Walt) Productions	2.50	17	17 1/4	16 1/2	17 1/4	17 1/4	3,400
13 Dec 6	15% Dec 18	14 Jan 2	18 1/2 Feb 4	Distillers Corp-Seagrams Ltd.	2	27 1/2	28	27 1/2	27 1/2	27 1/2	3,900
23% Oct 22	34% Jan 14	25 1/2 Jan 2	28 Feb 17	Dr Pepper Co.	No par	10	10	9 7/8	10 1/4	9 7/8	400
9% Apr 17	13% July 8	9% Jan 2	12 1/2 Feb 19	Dome Mines Ltd.	No par	14	14 1/4	14 1/4	14 1/4	14 1/4	26,000
8 Dec 10	11% Jan 14	8 1/2 Jan 3	10% Jan 31	Douglas Aircraft Co.	No par	60 1/2	61 1/4	60 3/4	61	59	20,200
11 Dec 24	14% Jan 12	11 1/2 Jan 2	14% Jan 17	Dover Corp.	1	13 1/4	13 1/4	14 1/4	14 1/4	14 1/4	1,200
50% Oct 10	91 Jan 14	57 Feb 21	74% Jan 9	Dow Chemical Co.	5	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	21,800
11 1/2 Dec 24	24 1/4 Jan 29	12 Jan 2	14 1/2 Feb 19	Dresser Industries	50c	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	15,000
49 Oct 22	68% Jan 17	52 1/2 Jan 2	59 1/4 Feb 4	Drewry's Limited U S A Inc.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,900
36% Dec 24	57% May 13	37 Jan 2	42 1/2 Feb 4	Dunhill International	1	9 3/4	10 1/4	9 3/4	10 1/4	9 3/4	8,100
18% Oct 21	19 1/4 May 9	16 1/2 Jan 3	18 1/2 Feb 4	Dunlop Corp.	1	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	9,600
9% Aug 20	12 Jan 16	10 Jan 7	10 1/2 Jan 23	du Pont de Nem (E I) & Co—	5	179 1/4	181	179 1/4	180 1/2	179 1/4	1,000
5% Dec 20	9% Aug 6	6 1/2 Jan 2	8 1/4 Feb 19	Common	5	108 1/4	108 1/4	108 1/4	108 1/4	109	100
160% Oct 21	206 July 16	175 1/2 Feb 21	188 1/2 Feb 4	Preferred \$4.50 series	No par	87 1/2	88 1/4	87 1/2	88 1/4	87 1/2	6,300
99 Jun 27	110 Mar 27	106 1/2 Jan 8	109 1/4 Jan 22	Preferred \$3.50 series	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	50
76% Nov 14	89 1/2 Feb 1	85 Jan 6	87 1/4 Jan 22	Duquesne Light Co common	10	41 1/2	43 1/2	41 1/2	43 1/2	41 1/2	80
30% Oct 23	37 1/2 Apr 2	34 1/2 Jan 2	38 1/2 Jan 30	\$3.75 preferred	50	48 1/4	51	48 1/4	50	48 1/4	500
36% Nov 14	45 Jan 25	41 1/2 Feb 20	42 1/2 Jan 13	\$4.15 preferred	50	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	140
41 Aug 27	49 1/2 Jan 29	48 Feb 3	48 1/4 Feb 18	4% preferred	50	50	52	48	52	50	1,000
39% Oct 28	49 Jan 24	44 Jan 8	48 Jan 16	4.20% preferred	50	46 1/2	46 1/2	46	46 1/2	45	1,000
41 Nov 18	50 Jan 31	48 Jan 8	50 Jan 17	4.10% preferred	50	50 1/2	52	50 1/2	52	50 1/2	1,000
40 July 1	48 1/4 Jan 29	46 Feb 18	48 Jan 27	\$2.10 preferred	50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,000
41 July 1	50 Jan 22	48 Jan 13	53 Jan 31	D W G Cigar Corp.	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,000
14 Oct 24	16% Jan 10	14 1/2 Jan 14	15 1/4 Feb 20	Eastern Air Lines	10	32 3/4	32 3/4				



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1931				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Feb. 1	Tuesday Feb. 2			Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5			
107 1/2 Nov 13	26 Apr 30	11 1/2 Jan 2	14 1/2 Jan 29	Evans Products Co.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,300
12 1/2 Oct 22	18 Jun 13	13 1/2 Jan 3	17 1/2 Feb 18	Eversharp Inc.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16,600
28 1/2 Dec 23	51 1/2 Apr 16	28 1/2 Jan 2	52 1/2 Feb 3	Ex-Cel-O Corp.	3	31	31 1/2	30 1/2	31 1/2	29 1/2	31	29 1/2	7,200
F													
26 1/2 Nov 25	65 Jan 17	36 1/2 Feb 5	41 1/2 Jan 15	Fairbanks Morse & Co.	No par	39	39	39 1/4	39 1/4	39 1/4	40	38 7/8	1,000
6 Oct 11	12 1/2 Jan 24	7 Jan 2	9 1/2 Feb 5	Fairchild Engine & Airplane Corp.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	11,600
7 1/2 Dec 31	16 Jan 11	7 1/2 Jan 2	10 Jan 27	Fajardo Sugar Co.	20	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,000
15 Sep 25	17 1/2 July 1	15 1/2 Jan 2	16 1/2 Jan 24	Faistall Brewing Corp.	1	15 1/2	16 1/2	15 1/2	16	16	16	16 1/4	3,200
22 1/2 Jan 22	25 1/2 Nov 29	24 1/2 Jan 2	28 1/2 Feb 19	Family Finance Corp. common	1	27 1/2	27 1/2	27 1/2	27 1/2	28	28 1/2	28 1/2	2,700
67 Aug 23	67 1/2 Jun 12			5% preferred series B	50	74	80	74	80	74	80	76 1/2	
41 1/2 Oct 21	64 1/2 July 10	45 1/2 Jan 13	52 Feb 4	Farmsteel Metallurgical Corp.	5	49	49 1/2	49	49 1/2	49 1/2	50	48 3/4	3,100
3 1/2 Dec 30	7 1/2 Jan 14	4 Jan 2	4 1/2 Jan 23	Farwick Corp.	2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,400
10 Oct 22	16 1/2 Apr 23	11 1/2 Jan 2	13 1/2 Jan 24	Fedders-Guinan Corp. common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,500
45 Sep 30	61 1/2 May 13	52 Jan 7	52 Jan 7	5 1/2 conv pld 1953 series	50	47	54 1/2	47	54	47	55	47 1/2	
31 1/2 Dec 31	45 1/2 July 8	32 1/2 Jan 2	36 1/2 Jan 23	Federal Mogul Bower Bearings	5	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2	2,100
17 1/2 Oct 22	25 1/2 Jun 17	19 1/2 Feb 12	22 Jan 2	Federal Pacific Electric Co.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	20 1/2	3,100
20 Dec 31	36 1/2 May 14	29 1/2 Jan 3	34 Feb 20	Federal Paper Board Co. com	5	31	33 1/2	33 1/2	34	33 1/2	33 1/2	33 1/2	2,600
10 Sep 10	20 1/2 Jan 31	19 1/2 Jan 2	20 1/2 Feb 6	4.60% preferred	25	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	2,400
27 1/2 Jan 21	34 1/2 Jan 11	29 1/2 Jan 7	33 1/2 Feb 21	Federated Dept Stores	2.50	32	33	32 1/2	33	31 1/2	32 1/2	32 1/2	9,900
20 Nov 12	28 Jun 18	20 1/2 Jan 10	22 1/2 Jan 23	Fenestra Inc.	10	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	300
16 Dec 30	31 1/2 Jan 10	16 1/2 Jan 2	20 1/2 Feb 4	Ferro Corp.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,100
19 1/2 Oct 22	32 Jan 14	20 1/2 Jan 2	26 1/2 Feb 19	Fibreboard Paper Prod. com.	No par	25	25 1/2	25	25 1/2	25 1/2	26 1/2	25 1/2	16,100
39 Oct 22	105 July 12	83 1/2 Jan 14	92 Feb 11	4% convertible preferred	100	90	93	90	90	90	93	90	10
39 Oct 22	67 May 2	48 Jan 13	53 1/2 Feb 17	Fidelity Phenix Fire Ins. NY	5	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	51 1/2	4,900
19 1/2 Dec 20	29 1/2 Jan 9	20 1/2 Jan 2	22 1/2 Jan 13	Fifth Avenue Coach Lines Inc.	10	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,500
36 1/2 Nov 13	48 Jan 2	39 1/2 Jan 13	45 1/2 Feb 5	Filtrol Corp.	1	41 1/2	42 1/2	41 1/2	42	42 1/2	42 1/2	41 1/2	4,300
31 1/2 Nov 13	101 1/2 July 23	83 1/2 Feb 21	93 1/2 Jan 6	Firestone Tire & Rubber com.	6.25	85	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	83 1/2	6,100
100 1/2 Oct 2	106 1/2 Feb 8	101 1/2 Jan 14	102 1/2 Jan 16	4 1/2% preferred	100	102	104	102	102	102	104	102	20
47 Mar 12	57 Dec 8	55 1/2 Feb 14	61 Feb 19	First National Stores	No par	58 1/2	58 1/2	57	60	60 1/2	61	61	2,200
57 Dec 16	12 1/2 Jan 4	6 1/2 Feb 20	8 1/2 Jan 16	Firth (The) Carpet Co.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,300
34 1/2 Oct 22	46 1/2 July 9	37 1/2 Jan 6	42 1/2 Feb 18	Flintkote Co. (The) common	5	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	42 1/2	41 1/2	10,900
79 Nov 6	95 1/2 May 10	87 1/2 Jan 8	93 1/2 Feb 10	4% preferred	No par	89	93 1/2	89	93 1/2	89	93 1/2	89	
11 Jun 21	22 1/2 Aug 22	12 1/2 Jan 2	16 1/2 Jan 10	Florence Stove Co.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,500
45 Oct 21	59 1/2 May 8	56 1/2 Jan 10	60 Feb 20	Florida Power Corp.	7 1/2	58 1/2	58 1/2	58 1/2	59	59 1/2	59 1/2	59 1/2	3,600
44 1/2 Aug 27	59 1/2 Jun 13	54 Jan 9	60 1/2 Feb 17	Florida Power & Light Co. No par		60 1/2	60 1/2	60 1/2	60 1/2	59 1/2	60 1/2	59 1/2	7,100
17 1/2 Nov 20	22 1/2 Oct 28	18 1/2 Jan 2	20 Jan 16	Fluor Corp. Ltd.	2.50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	18 1/2	4,200
34 1/2 Oct 22	43 1/2 Jan 3	39 1/2 Jan 3	47 1/2 Feb 7	Food Fair Stores Inc. common	1	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	2,500
79 Nov 13	93 Apr 25	87 Jan 30	93 Feb 14	\$4.20 div cum pld ser of '51	15	93	96	93	96	93	96	93	
7 Mar 6	18 1/2 Aug 2	12 1/2 Jan 2	21 1/2 Feb 17	d Food Giants Markets Inc.	1	20	21 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20,300
3 Oct 21	8 Nov 27	7 1/2 Jan 2	11 1/2 Feb 17	4% convertible preferred	10	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11,500
42 1/2 Oct 21	64 1/2 May 15	47 1/2 Jan 13	52 1/2 Feb 5	Food Machinery & Chem. Corp.	10	51 1/2	51 1/2	51	51 1/2	51 1/2	51 1/2	50 1/2	5,600
82 Oct 23	134 May 15	100 Jan 2	107 1/2 Feb 7	3 1/2% convertible preferred	100	108 1/2	108 1/2	106	106	102	112	102	160
84 1/2 Jan 3	93 1/2 Aug 5	92 Feb 4	92 1/2 Feb 20	3 1/2% preferred	100	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	110
83 1/2 Oct 21	93 1/2 July 16	88 1/2 Jan 13	93 Jan 9	Foot Mineral Co.	1	40	40 1/2	39 1/2	40	40	40 1/2	39 1/2	6,900
25 1/2 Dec 30	59 1/2 Mar 19	37 1/2 Jan 2	41 1/2 Feb 5	Ford Motor Co.	5	40 1/2	40 1/2	39 1/2	39 1/2	39 1/2	40	40	22,000
29 1/2 Oct 22	18 1/2 Apr 29	15 Jan 2	16 1/2 Feb 20	Foremost Dairies Inc.	2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	15 1/2	53,100
22 1/2 Dec 30	67 1/2 July 8	25 1/2 Feb 21	37 1/2 Jan 16	Foster-Wheeler Corp.	10	27 1/2	27 1/2	27	27 1/2	26 1/2	27 1/2	25 1/2	15,300
8 Nov 16	17 1/2 May 3	8 1/2 Jan 2	12 Jan 21	Francisco Sugar Co.	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,200
20 1/2 Dec 3	12 1/2 Jan 3	10 1/2 Jan 14	11 Jan 7	Franklin Stores Corp.	1	10 1/2	11	10 1/2	11	11	11	10 1/2	1,100
28 1/2 Nov 14	123 July 11	67 1/2 Jan 15	79 Jan 30	Freepost Sulphur Co.	10	75	76	75	75 1/2	76	76 1/2	73 1/2	5,700
8 1/2 Dec 10	24 1/2 Jan 6	8 1/2 Jan 2	13 1/2 Feb 3	Fruehauf Trailer Co. common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	20,800
24 Nov 10	60 Jan 14	54 Jan 2	63 1/2 Feb 3	4% preferred	100	60 1/2	62	60 1/2	62	60 1/2	62	61	70
G													
6 1/2 Oct 22	10 1/2 July 24	7 Jan 6	8 1/2 Feb 19	Gabriel Co. (The)	1	7 1/2	8	7 1/2	8	8 1/2	8 1/2	8	6,300
2 1/2 Dec 30	10 1/2 Apr 10	8 1/2 Jan 2	9 1/2 Feb 19	Gambie-Skogmo Inc. common	5	9	9	9	9 1/2	9	9 1/2	9	2,000
49 1/2 Dec 30	45 Apr 11	40 1/2 Jan 22	41 1/2 Jan 31	6% convertible preferred	50	40 1/2	42	40 1/2	41 1/2	40 1/2	42	40 1/2	
20 Oct 21	36 1/2 Jan 8	20 1/2 Jan 2	24 1/2 Feb 3	Gamewell Co. (The)	No par	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	23 1/	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1935				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par	Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21					
15 1/4 Oct 11	34 1/4 Jan 14	17 1/4 Jan 28	20 3/4 Jan 9	Grumman Aircraft Eng Corp.	1	18	18 1/2	17 1/2	18	17 1/2	18 1/4	18 1/4	19 1/4	16,200
9 Jan 2	12 1/4 May 10	8 Feb 4	10 3/4 Jan 10	Guantanamo Sugar	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 3/4	400
14 1/4 Dec 10	32 1/4 Jan 11	14 1/4 Jan 2	17 1/4 Jan 20	Gulf Mobile & Ohio RR com.	No par	14 1/2	14 1/2	14 1/2	15	14 1/2	15	14 1/2	14 3/4	7,300
47 1/4 Dec 11	80 1/4 Jan 16	53 1/4 Jan 13	60 1/4 Feb 4	55 preferred	No par	53	54	53	54	54	54 1/2	54	54 1/2	---
105 1/2 Oct 21	152 May 13	101 1/4 Feb 21	111 1/4 Jan 27	Gulf Oil Corp.	25	102 3/4	104 1/4	102 3/4	104 1/4	102 3/4	103 1/2	101 1/4	102 3/4	28,200
34 1/4 Jan 24	41 1/2 Jun 11	39 1/4 Jan 6	43 1/4 Feb 19	Gulf States Utilities Co.	No par	41 1/2	41 1/2	41 1/2	42	42 1/2	43 1/4	43	43 1/4	2,900
81 1/4 Aug 6	93 1/2 Feb 5	89 Jan 10	95 Jan 30	Common	100	90 1/2	91 1/2	90 1/2	92	89	92	91 1/2	92 1/2	160
81 Oct 28	98 Apr 2	92 Jan 3	96 Jan 21	\$4.40 dividend preferred	100	95	95	93 1/2	95	93 1/2	95	95	94	30
83 Nov 4	96 Jan 29	95 1/4 Jan 10	97 Feb 4	\$4.44 dividend preferred	100	94	98	94	98	94	98	94	98	---
H														
38 Nov 4	41 1/2 Feb 21	38 1/4 Jan 3	40 1/4 Feb 18	Hackensack Water	25	40	40 1/4	40 3/4	40 3/4	40	40 1/4	40 1/4	40 1/4	206
53 1/4 Dec 30	89 1/4 Jan 17	54 1/4 Jan 15	58 1/4 Jan 29	Halliburton Oil Well Cementing	5	57 1/4	58	57 1/4	57 1/2	56 1/2	56 1/2	56	56 1/2	8,000
18 1/4 Dec 20	24 Jan 2	20 1/4 Jan 6	21 1/4 Jan 10	Hall (W F) Printing Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	400
13 1/4 Dec 31	28 1/4 Jan 11	14 1/4 Jan 2	16 1/4 Jan 21	Hamilton Watch Co common	1	14 1/2	14 1/2	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	500
67 Dec 24	111 1/4 Jan 11	70 Jan 2	73 1/4 Jan 22	4% convertible preferred	100	72 1/2	72 1/2	71	72 1/2	71	72 1/2	71	72 1/2	60
20 1/2 Dec 24	45 1/4 Jan 15	21 1/4 Jan 2	24 1/4 Feb 11	Hammermill Paper Co.	2.50	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2	22 1/2	22 1/2	1,400
24 1/4 Dec 23	39 May 31	26 1/4 Jan 2	32 1/4 Feb 17	Hammond Organ Co.	1	32 1/2	32 1/2	31 1/4	31 1/4	31 1/4	31 1/4	30 1/4	31	5,900
29 1/2 Oct 21	40 1/2 July 23	30 Jan 13	32 1/4 Jan 30	Harbison-Walk Refrac com.	7.50	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	1,900
127 1/2 Oct 14	138 Jun 14	129 Jan 9	133 1/2 Feb 12	6% preferred	100	132	135	132	135	132	135	132	135	---
23 1/2 Dec 30	39 1/2 Mar 11	24 Jan 13	25 1/4 Jan 7	Harris-Intertype Corp.	1	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	2,400
29 1/4 Dec 24	51 1/4 Aug 8	30 Jan 13	35 1/4 Jan 24	Harsco Corporation	2.50	31 1/4	31 1/4	31 1/4	32	32 1/4	33 1/4	33	33 1/4	6,300
20 Oct 8	30 1/2 July 2	20 1/2 Jan 2	23 1/4 Jan 16	Harshaw Chemical Co.	5	20 1/2	21 1/4	21 1/4	21 1/4	21 1/2	21 1/2	x21 1/2	21 1/2	1,000
22 Dec 30	32 1/2 Mar 25	22 1/2 Jan 3	24 1/4 Jan 30	Hart Schaffner & Marx	10	23 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	400
3 1/2 Oct 8	6 1/4 Jan 7	3 1/4 Jan 9	4 1/4 Jan 27	Hat Corp of America common	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,900
23 Nov 27	34 1/4 Jan 21	28 1/4 Jan 6	31 Jan 17	4 1/2% preferred	50	31	32	31	32	31	32	31	32	---
23 1/4 Feb 28	81 July 1	53 Jan 3	66 Feb 12	Havco Industries Inc.	5	63	64	62	63	62 1/2	63 1/2	60 1/2	60 1/2	3,200
14 1/4 Dec 18	18 1/4 Jan 19	14 1/4 Jan 2	14 1/4 Jan 16	Hayes Industries Inc.	1	14 1/4	14 1/2	14 1/2	14 1/2	14 1/4	14 1/4	14 1/4	14 1/4	100
21 1/4 Nov 22	28 1/4 Apr 2	22 1/4 Jan 9	26 Feb 18	Hecht Co common	15	25 1/2	25 1/2	26	26	25 1/2	26	25 1/2	26	700
69 1/4 Oct 9	76 1/4 Jan 20	72 1/4 Jan 14	74 Jan 15	3 1/4% preferred	100	73 1/2	75	73 1/2	75	73 1/2	75	73 1/2	75	---
43 1/4 Dec 26	54 May 6	43 1/4 Jan 2	49 Jan 29	Heinz (H J) Co common	25	47	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	12,400
63 Nov 19	91 July 24	87 Jan 13	89 Jan 23	3.65% preferred	100	88	90	88	90	88	90	89 1/2	89 1/2	10
15 1/2 Oct 10	18 1/2 Jan 22	17 1/2 Jan 6	20 1/2 Feb 14	Heller (W E) & Co.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,400
22 1/2 Sep 19	24 1/4 Jan 16	23 1/2 Jan 2	25 1/2 Feb 5	Helme (G W) common	10	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	700
30 1/2 Dec 30	34 1/2 Mar 8	32 1/2 Jan 2	35 Feb 19	7% noncumulative preferred	25	34 1/2	35	34 1/2	35	35	35	34 1/2	35	50
9 1/2 Dec 30	17 1/4 Jan 10	10 1/4 Jan 2	12 1/4 Jan 21	Hercules Motors	No par	11	11 1/2	11 1/2	11 1/2	11	11 1/2	11	11	100
35 Jan 21	47 1/4 July 11	38 1/4 Jan 7	41 1/4 Feb 4	Hercules Powder common	2 1/2	40 1/4	40 1/4	40 1/4	40 1/4	39 1/4	40 1/4	39 1/4	39 1/4	16,000
103 1/4 Oct 22	115 1/4 Jan 30	113 Jan 2	116 Jan 23	5% preferred	100	115	116	114	116	114	116	114	115 1/2	60
47 1/4 Jan 23	62 July 25	53 1/4 Jan 3	59 Jan 20	Hershey Chocolate common	No par	57 1/4	57 1/4	57 1/4	57 1/4	56 1/2	56 1/2	55 1/2	56 1/2	1,900
44 1/4 Nov 14	50 1/4 Feb 19	47 1/4 Jan 6	50 Feb 13	4 1/4% preferred series A	50	49	51	49 1/4	49 1/4	49	50	49	50	100
27 1/4 Feb 12	42 1/4 Sep 19	37 1/4 Jan 2	44 1/4 Feb 3	Hertz Co (The)	1	42 1/2	43	42	42 1/2	42	43	41 1/2	42 1/2	10,700
24 1/4 Dec 24	40 1/4 Jan 4	36 1/4 Jan 14	40 1/4 Feb 6	Hewitt-Robins Inc.	5	27 1/2	28 1/2	27 1/2	28	27 1/2	27 1/2	27 1/2	28	600
10 1/4 Oct 21	17 1/4 July 16	11 1/4 Jan 13	13 1/4 Feb 3	Heyden Newport Chem Corp.	1	12 1/4	12 1/4	12 1/2	12 1/4	12	12 1/4	12 1/4	12 1/4	5,000
60 1/4 Sep 9	78 Jan 17	60 Jan 7	67 1/4 Feb 4	3 1/2% preferred series A	100	67 1/4	69	68	69 1/2	68	69 1/2	68	69 1/2	---
70 1/4 Nov 27	87 July 19	74 Jan 2	85 Feb 12	\$4 1/2 2nd pfd (conv)	No par	84	85	84	84	84	84	83	84	80
15 1/4 Dec 30	22 1/4 Jan 7	16 1/4 Jan 2	19 1/4 Jan 24	Hilton Hotels Corp.	2.50	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	5,600
8 1/4 Oct 22	10 1/4 Jan 20	9 1/4 Jan 10	10 1/4 Feb 19	Hires Co (Charles E)	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	800
17 1/4 Oct 22	25 1/4 July 2	21 Jan 2	23 1/4 Jan 15	Hoffman Electronics Corp.	50c	22 1/4	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,800
9 Nov 8	16 1/4 Sep 24	9 1/4 Jan 20	11 1/4 Jan 27	Holland Furnace Co.	5	10	10	10	10	9 1/2	9 1/2	9 1/2	10	1,500
15 1/4 Oct 22	22 1/4 Jan 11	17 1/4 Jan 3	19 1/4 Feb 5	Holly Sugar Corp common	10	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	400
25 1/4 Nov 1	31 Feb 5	25 1/2 Jan 2	27 1/4 Feb 19	5% convertible preferred	30	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	300
32 1/4 Oct 11	40 1/4 Jan 10	32 1/4 Jan 2	38 1/4 Feb 10	Homestake Mining	12.50	37 1/2	38 1/4	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	7,000
40 Oct 22	71 1/4 Jan 4	40 Feb 19	46 Jan 20	Honolulu Oil Corp.	10	41 1/4	41 1/4	40 1/2	40 1/2	40 1/2	40 1/2	40	40	2,3



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par							
K													
22 Dec 30	46 1/4 May 18	23 1/4 Jan 2	25 1/2 Feb 5	Kaiser Alum & Chem Corp.	33 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	12,300
67 1/2 Dec 39	109 1/2 May 9	68 1/4 Jan 2	89 Jan 30	4 1/2% convertible preferred	100	77 1/2	79	78 1/2	79	77 1/2	79 1/2	79 1/4	1,400
37 Dec 19	49 Feb 14	39 1/4 Jan 7	45 Feb 7	4 1/2% preferred	50	43 1/4	45	43 1/4	44 1/4	43 1/4	45 1/4	45 1/4	500
82 Dec 13	105 1/2 Aug 5	83 Jan 2	96 1/4 Jan 31	4 1/2% convertible preferred	100	92 1/4	93	92 1/4	92 1/4	92	92	91 1/4	2,100
33 1/2 Oct 23	39 1/4 Jan 24	38 1/4 Jan 2	42 Feb 20	Kansas City Pr & Lt Co com.	No par	39 1/4	41	41	41 1/4	41 1/4	42	41 1/2	110
74 1/2 July 23	83 Mar 12	81 1/4 Jan 2	86 Feb 14	3.80% preferred	100	85	88	85	85	83 1/2	85	85	---
79 1/2 Nov 12	98 Jan 15	90 Jan 8	91 1/4 Jan 30	4% preferred	100	90 1/2	93 1/2	90 1/2	93 1/2	90 1/2	93 1/2	93 1/2	---
88 Nov 21	102 Feb 18	98 Jan 6	101 1/2 Jan 21	4.50% preferred	100	98 1/2	100	98 1/2	100	98 1/2	100	100	---
80 Aug 28	96 Feb 21	90 Jan 2	94 Feb 6	4.20% preferred	100	91 1/4	94 1/2	91 1/4	94 1/2	91 1/4	94 1/2	94 1/2	420
84 1/4 Oct 25	96 Apr 3	93 1/2 Jan 7	95 Feb 21	4.35% preferred	100	94 1/4	98	94 1/4	98	94 1/4	98	98	3,500
47 Dec 11	77 1/4 Jan 4	50 1/4 Jan 10	60 Feb 17	Kansas City Southern com.	No par	59 1/2	60	59 1/4	59 1/2	59	59 1/2	58 1/2	---
32 Nov 7	38 1/4 Jan 31	34 Jan 2	36 Jan 28	4% non-cum preferred	50	36	37	36	37	36 1/2	37	36 1/2	---
25 1/2 Oct 22	32 1/4 May 3	29 1/4 Jan 10	32 Feb 20	Kansas Gas & Electric Co.	No par	31	31 1/2	31	31 1/2	31 1/4	32	31 1/2	1,700
22 1/4 Oct 29	26 1/4 July 11	25 Jan 2	27 1/4 Feb 21	Kansas Power & Light Co.	8.75	27	27	27	27 1/4	27 1/4	27 1/2	27 1/4	4,300
9 1/4 Dec 5	15 Apr 17	10 1/4 Jan 2	16 Feb 3	Kayser (Julius) & Co.	5	13	13 1/2	13 1/2	13 1/2	13	13	12 1/2	700
29 1/2 Dec 31	49 1/4 July 10	30 1/4 Jan 2	33 1/2 Jan 30	Kelsey Hayes Co.	1	32	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31	5,100
77 1/2 Dec 17	128 1/2 Jan 4	75 1/4 Jan 27	84 1/2 Feb 5	Kennerly Copper	No par	79 1/4	81	79	79 1/4	79 1/4	80	78	24,200
32 1/2 Oct 22	47 1/4 May 31	33 1/4 Jan 2	39 1/4 Jan 27	Kern County Land Co.	2.50	37 1/4	38	37 1/4	37 1/4	37 1/4	37 1/4	37	2,500
38 1/4 Oct 22	75 1/4 Jun 19	38 1/4 Jan 13	44 1/4 Jan 27	Kerr-McGee Oil Indus common	1	40 1/4	41 1/2	39 1/2	40 1/4	39 1/4	39 1/4	39	8,000
20 1/2 Oct 28	32 1/4 July 5	20 1/4 Jan 7	24 Jan 24	4 1/2% conv prior preferred	25	22 1/2	23 1/2	23	23 1/2	22 1/2	23	23	800
29 1/2 Dec 26	43 1/4 Jan 3	30 Jan 2	31 1/4 Feb 3	Keynote Steel & Wire Co.	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	900
40 1/2 Oct 22	50 1/2 July 25	46 1/4 Jan 16	50 1/2 Feb 10	Kimberly-Clark Corp.	5	49 1/4	49 1/4	48 1/4	49 1/4	48 1/4	49 1/4	49 1/4	6,900
26 Dec 26	35 1/4 Jan 4	24 1/4 Jan 2	29 1/4 Feb 7	King-Seely Corp.	1	24 1/4	25	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,800
23 1/4 Dec 19	36 1/4 July 11	25 1/4 Jan 2	29 1/4 Feb 7	KLM Royal Dutch Airlines	100 G	28 1/2	28 1/2	28	27 1/4	27 1/4	27 1/4	27 1/4	1,700
33 Dec 23	65 1/2 Jan 2	41 1/4 Jan 2	41 1/4 Feb 5	Koppers Co Inc common	10	39 1/2	39 1/2	40	40 1/2	39 1/2	40 1/2	39 1/2	4,300
76 1/4 Nov 11	94 1/2 Apr 10	78 1/4 Jan 2	83 1/4 Jan 22	4% preferred	100	82	83	82	83	81 1/2	82	81 1/2	120
9 Dec 30	21 1/4 Mar 7	10 Jan 10	12 1/4 Feb 10	Korvette (E J) Inc.	1	11 1/2	12	12	12	11 1/2	12	11 1/2	4,800
22 Dec 17	27 1/2 Apr 11	22 1/2 Jan 2	26 1/4 Feb 5	Kresge (S S) Co.	10	25 1/2	25 1/2	25 1/2	26	25 1/2	26 1/2	26 1/2	4,700
23 1/2 Dec 30	34 1/4 Jan 4	24 1/4 Jan 2	30 1/4 Feb 21	Kress (S H) & Co.	No par	29	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	5,200
17 Dec 30	26 1/2 May 9	18 1/4 Jan 2	20 1/4 Feb 6	Kroehler Mfg Co.	5	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	400
47 Jan 17	66 1/2 Dec 5	61 Jan 27	67 1/2 Feb 17	Kroger Co (The)	1	67	67 1/2	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	6,700
L													
12 1/2 Oct 22	15 1/4 Jan 2	13 1/4 Jan 2	16 Feb 19	Laclede Gas Co common	4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	15 1/2	9,200
20 1/4 Oct 16	27 Mar 22	22 1/4 Jan 6	25 1/4 Feb 6	4.32% preferred series A	25	24	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	500
3 1/4 Nov 19	4 1/4 Jan 24	3 1/4 Jan 14	4 1/4 Jan 14	La Consolidada 6% pfd. 75 Pesos Mex	---	3 1/4	3 1/2	3 1/4	3 1/2	3 1/4	3 1/2	3 1/4	---
17 Oct 22	20 1/2 July 15	17 Jan 2	18 1/2 Feb 3	Lane Bryant	1	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	400
17 1/2 Dec 27	24 1/4 July 8	18 1/4 Jan 2	20 Jan 27	Lee Rubber & Tire	5	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	19 1/2	1,200
24 1/2 Dec 24	36 1/4 Apr 4	25 Feb 20	28 1/4 Jan 30	Lees (Ames) & Sons Co common	3	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	25	2,100
82 Nov 27	94 Jan 9	83 Jan 17	85 1/2 Feb 11	3.85% preferred	100	84 1/2	87 1/2	84 1/2	87 1/2	84 1/2	87 1/2	87 1/2	---
10 1/2 Dec 19	17 1/4 Mar 14	10 1/2 Feb 12	11 1/4 Jan 7	Lehigh Coal & Navigation Co.	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,600
26 1/2 Oct 11	45 1/4 Jan 4	28 Jan 2	33 1/4 Feb 14	Lehigh Portland Cement	15	32 1/4	33 1/4	32 1/4	33 1/4	32 1/4	33 1/4	32 1/4	8,700
5 1/4 Dec 10	17 1/4 Jan 4	5 1/4 Jan 2	7 1/4 Jan 20	Lehigh Valley RR	No par	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	2,000
1 Dec 12	2 1/4 Jan 10	1 Jan 2	1 1/4 Jan 9	Lehigh Valley Coal common	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	3,100
12 1/2 Oct 22	20 1/4 Jan 24	16 Jan 3	17 1/4 Feb 13	53 noncum 1st preferred	No par	17 1/4	17 1/4	17	17 1/4	17 1/4	17 1/4	17 1/4	200
3 Oct 22	7 1/4 Feb 4	4 1/4 Jan 2	5 1/4 Feb 13	50c noncum 2nd pfd.	No par	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	1,400
22 Oct 21	32 1/2 Jan 14	23 1/2 Jan 2	25 1/2 Feb 4	Lehman Corp (The)	1	24	24 1/4	23 1/4	24	23 1/4	24	23 1/4	12,800
19 Jan 15	25 1/2 Dec 31	25 Jan 23	27 Feb 17	Lehm & Pink Products	5	26 1/4	27	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	1,800
14 1/4 Oct 22	19 Apr 29	14 1/4 Jan 2	16 1/4 Jan 27	Lerner Stores Corp.	No par	16	16	16	16	16	16	16	1,400
65 1/4 Dec 23	84 1/4 July 17	70 1/2 Jan 2	75 1/2 Jan 22	Libbey-Owens-Ford Glass Co.	10	73 1/4	73 1/4	73 1/4	74 1/4	73 1/4	74	73 1/4	5,000
7 1/2 Dec 31	13 1/4 Jan 14	7 1/2 Jan 2	9 1/4 Jan 24	Libby McNeill & Libby	7	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	10,000
62 1/4 Aug 26	68 1/2 Jan 31	63 1/4 Jan 2	72 1/2 Jan 23	Liggett & Myers Tobacco com.	25	68 1/2	69 1/4	68 1/2	69 1/4	67 1/2	68	67 1/2	12,800
130 1/2 Aug 9	150 1/2 Mar 7	143 Jan 7	152 Jan 29	4% preferred	100	149 1/2	150 1/2	149 1/2	149 1/2	149 1/2	149 1/2	148 1/2	80
50 Jan 18	67 1/2 July 18	60 1/2 Jan 22	68 1/2 Feb 17	Illy Tiffin Cup Corp.	10	67 1/4	68 1/2	67 1/4	68 1/2	67 1/4	68 1/2	68 1/2	2,000
46 1/4 Dec 24	72 1/4 Jan 9	46 1/4 Jan 3	57 Feb 5	Illy Tiffin Cup Corp.	5	54 1/4	54 1/4	55 1/4	55 1/4	55	55 1/4	54 1/4	2,700
9 1/2 Dec 30	16 1/4 Jan												



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21	
25 Dec 31	50 1/4 Jan 10	25 Jan 10	29 1/2 Feb 5	Miami Copper	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,030
30 1/2 Jan 2	38 1/2 Jan 5	34 1/4 Jan 8	39 1/2 Feb 13	Middle South Utilities Inc.	10	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	11,300
26 1/2 Dec 26	40 1/4 Jan 3	29 1/2 Jan 9	33 1/2 Jan 24	Midland Enterprises Inc.	1	31	33	30	30	32	33	32	300
35 Dec 16	53 July 12	35 1/4 Jan 2	42 1/2 Feb 4	Midland-Ross Corp common	5	37 1/2	38	37 1/4	37 3/8	37 1/4	37 3/8	37 1/2	900
77 Dec 31	82 1/2 Dec 12	78 Jan 2	86 1/2 Jan 24	5 1/2% 1st preferred	100	86	86	84 1/4	86	84 1/2	85 1/2	84 1/2	60
25 1/2 Oct 21	43 May 31	25 1/4 Feb 21	27 1/2 Jan 3	Midwest Oil Corp.	10	25 1/2	26 1/4	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	530
12 1/2 Dec 23	32 1/2 Jan 14	14 1/4 Jan 7	21 1/2 Feb 6	Minerals & Chem Corp of Amer.	1	19 1/2	19 1/2	18 1/2	19	18 1/2	19 1/2	18 1/2	10,820
73 1/2 Jan 29	131 July 8	76 Jan 17	85 1/2 Feb 5	Minneapolis-Honeywell Reg.	1.50	82 1/2	83 1/4	81 1/2	83	81 1/2	82 1/4	80 1/2	15,200
7 1/2 Dec 31	18 1/4 Mar 1	7 1/2 Jan 2	11 Jan 16	Minneapolis Moline Co common	1	8 1/2	9	9	9	8 1/2	9 1/4	8 1/2	1,600
58 Dec 31	91 1/2 May 31	59 Jan 10	66 Jan 23	5.80 1st preferred	100	63	67	63	67	64	67	63	---
12 Dec 8	25 1/2 Mar 1	13 1/2 Jan 13	16 1/2 Jan 28	5.80 2nd conv preferred	25	14 1/4	15	14 1/4	15	14 1/4	15	14 1/2	---
17 Dec 24	24 1/4 July 25	17 Jan 10	19 1/2 Feb 17	Minneapolis & St Louis Ry. No par	---	19 1/4	19 1/2	19	19 1/4	18 1/2	19 1/4	19	2,700
11 Dec 30	21 1/2 July 22	11 1/2 Jan 2	14 Feb 3	Minn St Paul & S S Marie No par	---	13	13	12 1/2	12 1/2	12 1/2	13 1/4	12 1/2	700
58 Feb 15	101 July 9	74 1/2 Feb 21	81 1/2 Feb 5	Minn Mining & Mig com.	No par	76 1/2	77 1/2	75 1/2	76	75 1/2	76 1/2	74 1/2	14,000
68 1/2 Sep 17	98 1/2 Feb 26	93 Jan 14	96 Jan 22	54 preferred	No par	96	97 1/2	95	97	95 1/2	97	95 1/2	---
20 1/2 Dec 30	35 1/2 Apr 11	21 1/2 Jan 2	25 1/2 Jan 16	Minnesota & Ontario Paper	2.50	24	24 1/2	24	24	23 1/2	24	23 1/2	1,900
25 Dec 13	28 1/2 Sep 4	27 1/2 Jan 6	31 Jan 28	Minnesota Power & Light No par	---	30	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	1,900
4 1/2 Dec 17	12 1/2 Jan 14	4 1/2 Jan 2	8 1/2 Feb 13	Minute Maid Corp.	1	7 1/2	8	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	12,600
32 1/2 Oct 22	60 1/2 May 26	32 Feb 21	37 Feb 4	Mission Corp.	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	32	2,800
17 1/2 Dec 30	43 1/2 May 27	18 1/2 Jan 2	23 1/2 Feb 4	Mission Development Co.	5	30 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	7,600
26 1/2 Oct 22	37 1/2 May 27	27 Jan 10	30 1/2 Feb 6	Mississippi River Fuel Corp.	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,500
4 1/2 Oct 22	12 1/2 Jan 8	4 1/2 Jan 2	5 1/2 Feb 3	Missouri-Kan-Tex RR com.	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	300
30 1/2 Dec 30	65 1/2 Mar 8	30 1/2 Jan 13	39 Feb 4	7 1/2 preferred series A	100	36	36 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	2,400
19 1/2 Dec 30	44 1/2 Jan 31	21 Jan 10	25 1/2 Feb 5	Missouri Pacific RR class A No par	---	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	23 1/2	21 1/2	5,400
4 1/2 Dec 30	11 1/2 Apr 12	4 1/2 Jan 2	6 1/2 Jan 24	Mohasco Industries Inc com.	5	5 1/4	5 1/2	5 1/4	5 1/2	5 1/2	5 1/2	5 1/4	6,100
50 Nov 13	72 1/2 May 1	52 Jan 2	56 Jan 23	3 1/2% preferred	100	64	55	54	55	54	54	54	20
58 Nov 13	83 1/2 Apr 23	62 Jan 10	67 1/2 Jan 24	4.20% preferred	100	66 1/4	66 1/4	66 1/4	67 1/2	66 1/4	67 1/2	66 1/4	10
8 Oct 29	17 Apr 10	8 1/2 Jan 13	10 1/2 Feb 7	Mojud Co Inc.	1.25	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	700
15 1/2 Dec 23	24 1/4 Apr 10	15 1/2 Jan 6	17 1/2 Feb 4	Monarch Machine Tool No par	---	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,300
10 Oct 22	23 1/2 Jan 8	11 1/2 Feb 7	13 1/2 Jan 17	Monon RR class A	25	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	---
5 1/2 Dec 26	18 Jan 8	5 1/2 Jan 7	7 1/2 Jan 21	Class B	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	25,900
30 1/2 Feb 26	41 1/2 July 11	32 1/2 Feb 11	36 1/2 Jan 16	Montano Chemical Co.	2	33	33 1/2	33 1/2	33 1/2	33	33 1/2	32 1/2	3,300
18 1/2 Oct 22	26 1/2 Mar 4	22 1/2 Jan 2	25 1/2 Jan 27	Montana-Dakota Utilities Co.	5	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,300
38 1/2 Oct 21	49 1/2 Jun 12	45 Jan 6	48 1/2 Jan 30	Montana Power Co (The) No par	---	46	46 1/2	46 1/2	46 1/2	46 1/2	47 1/2	47 1/2	2,400
17 1/2 Dec 23	22 Feb 10	17 1/2 Feb 7	18 1/2 Jan 20	Montecatini Mining & Chemical	---	18 1/2	18 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	700
18 Dec 23	26 1/2 May 31	18 1/2 Jan 9	20 1/2 Jan 16	American shares	1,000 ltr	19 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	4,900
27 1/2 Dec 30	40 1/4 Jan 7	28 Jan 2	33 1/2 Jan 24	Monterey Oil Co.	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33,400
17 Dec 27	25 1/2 Jan 24	17 1/2 Jan 2	19 1/2 Jan 24	Montgomery Ward & Co No par	---	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,300
10 1/2 Oct 22	19 1/2 Jan 2	11 1/2 Jan 2	14 1/2 Jan 27	Moore-McCormack Lines	12	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,100
35 1/2 Feb 12	51 1/2 July 8	38 1/2 Jan 13	42 1/2 Feb 6	Morrell (John) & Co.	10	38 1/2	39 1/2	38 1/2	40	39 1/2	39 1/2	38 1/2	3,600
37 1/2 Nov 7	47 Jan 11	37 Jan 2	37 1/2 Feb 20	Motorola Inc	3	37 1/2	38	37 1/2	38	37 1/2	37 1/2	37 1/2	500
12 1/2 Dec 23	23 1/2 Jan 10	13 Jan 2	16 1/2 Jan 10	Motor Products Corp.	10	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	900
19 1/2 Dec 31	32 1/2 Jan 8	19 1/2 Jan 2	24 1/2 Feb 5	Motor Wheel Corp.	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,500
14 1/2 Mar 28	17 Jan 20	17 Jan 6	18 1/2 Jan 27	Mueller Brass Co.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,400
30 1/2 Dec 12	38 1/2 Jan 11	30 1/2 Jan 2	36 1/2 Feb 19	Munsingwear Inc	5	34 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	3,900
18 1/2 Dec 10	31 1/2 July 26	19 1/2 Jan 3	24 1/2 Feb 19	Murphy Co (G C)	1	24	24 1/2	24	24 1/2	24	24 1/2	24	2,400
37 1/2 Dec 31	60 May 1	39 1/2 Feb 21	41 Jan 13	Murray Corp of America	10	39 1/2	40	39 1/2	40	39 1/2	40	39 1/2	100
10 1/2 Dec 31	18 1/2 Jan 4	11 Jan 6	14 1/2 Feb 4	Myers (F E) & Bros No par	---	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	100
40 1/2 Dec 30	50 1/2 Jan 8	43 1/2 Jan 3	47 1/2 Jan 16	Natco Corp	5	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	45	3,300
13 1/2 Oct 22	30 Jan 2	14 1/2 Jan 2	18 1/2 Jan 27	National Aircor Co.	1	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,200
9 1/2 Dec 24	14 July 3	9 1/2 Jan 2	11 1/2 Feb 7	National Airlines	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,000
20 1/2 Oct 22	38 1/2 Jan 14	25 1/2 Jan 6	31 Jan 8	National Automotive Fibres Inc.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,500
38 Jan 2	42 1/2 Dec 8	41 1/2 Jan 6	45 1/2 Feb 11	National Aviation Corp.	5	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	45	8,500
14 1/2 Aug 16	166 Dec 30	162 Feb 10	168 Jan 20	National Biscuit Co common	10	164	164	163	163	163	163	163	40
9 1/2 Nov 14	15 1/2 Jan 8	9 1/2 Jan 2	11 Jan 16	7 1/2 preferred	100	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	3,900
48 1/2 Feb 12	70 1/2 Jan 4	50 1/2 Jan 17	57 Feb 10	National Can Corp.	10	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	10,500
30 1/2 Dec 23	24 1/2 May 23	19 1/2 Jan 2	23 1/2 Feb 7	National Cash Register	5	22 1/2	23	22 1/2	23	22 1/2	22 1/2	22 1/2	1,700
30 Feb 12	50 1/2 July 11	32 1/2 Jan 2	37 1/2 Feb 14	National City Lines Inc.	1	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	5,900
33 Jun 20	38 1/2 Mar 18	37 1/2 Jan 7	41 1/2 Feb 17	National Cylinder Gas Co.	1	41 1/2	41 1/2	40 1/2	41 1/2	40 1/2	40 1/2	39 1/2	4,600
13 1/2 Dec 19	23 1/2 Jan 8	13 1/2 Jan 6	15 1/2 Jan 31	National Dairy Products	5	14	14	14	14 1/2	13 1/2	13 1/2	13 1/2	1,800
19 1/2 Oct 22	28 1/2 May 21	20 1/2 Jan 2	23 1/2 Jan 16	National Dairy Stores	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	13,500
77 1/2 Oct 22	101 1/2 Apr 3	86 1/2 Jan 3	92 1/2 Feb 14	Natl Distillers & Chem Corp com.	5	91 1/2	93 1/2	91 1/2	94	91	94	91	93 1/2
16 1/2 Oct 22	19 1/2 Jan 28	17 1/2 Jan 2	19 1/2 Feb 10	4 1/4% pfd series of 1951	100	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,900
35 1/2 Oct 22	46 July 8	42 Jan 2	47 1/2 Feb 4	National Fuel Gas Co.	10	46	46 1/2	45 1/2	46 1/2	45 1/2	45 1/2	44 1/2	10,300
84 Aug 22	97 Jan 4	90 Jan 7	93 1/2 Jan 22	National Gypsum Co common	1	93 1/2	96	93 1/2	96	93 1/2	96	93 1/2	27,200
66 1/2 Oct 21	138 July 8	91 1/2 Feb 21	102 1/2 Feb 5	\$4.50 preferred	No par	97	99 1/2	95 1/2	97 1/2	95 1/2	97 1/2	91 1/2	200
143 1/2 Aug 20	165 Dec 13	160 1/2 Jan 7	167 1/2 Jan 22	National Lead Co common	5	160 1/2	162 1/2	160 1/2	162 1/2	162 1/2	162 1/2	162 1/2	---
124 1/2 Aug 20	139 Jan 23	135 1/2 Jan 7	142 1/2 Jan 22	7 1/2 preferred A	100	141 1/2	143 1/2	141 1/2	143 1/2	141 1/2	143 1/2	141 1/2	900
12 1/2 Apr 12	15 1/2 Sep 4	13 1/2 Jan 7	14 1/2 Feb 20	6 1/2 preferred B	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,300
21 1/2 Dec 30	47 1/2 Jan 4	22 1/2 Jan 2	26 1/2 Feb 5	National Linen Service Corp.	1	24	24	24	24	24	24	23 1/2	1,800
14 1/2 Dec 18	21 1/4 July 12	15 Jan 6	16 1/2 Jan 14	Natl Malleable & Steel Cast No par	---	16	16 1/2	15 1/2	16 1/2	16	16 1/2	16	21,400
49 1/2 Dec 17	80 1/4 Jan 3	49 1/2 Feb 21	56 1/2 Jan 6	National Shares Corp.	No par	52	52 1/2	52	52 1/2	52 1/2	52 1/2	49 1/2	1,000
29 1/2 Nov 22	37 1/2 Mar 11	30 1/2 Jan 13	34 Feb 7	National Steel Corp.	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	20,500
30 1/2 Dec 17	31 Jan 9	34 1/2 Jan 13	38 Feb 19	National Sugar Ref Co No par	---	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,900
36 1/2 Jan 2	44 Nov 29	42 1/2 Jan 2	48 1/2 Feb 7	National Supply (The) Pa	5	47 1/2	48	48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	9,200
7 Dec 17	9 1/2 Sep 16	7 1/2 Jan 2</											



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Shares for the Week	
Lowest	Highest	Lowest	Highest	Monday Feb. 17	Tuesday Feb. 18			Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21				
O														
42 1/2 Oct 22	52 1/2 May 9	50 1/2 Jan 14	54 1/2 Feb 20	Ohio Edison Co common	12	53 1/2	53 1/2	53 1/2	54	53 1/2	54 1/2	54 1/2	54 1/2	3,200
53 1/2 Oct 24	101 1/2 Mar 18	94 1/2 Jan 9	99 1/2 Feb 12	4.40% preferred	100	99	99 1/2	98 1/2	99	97 1/2	98 1/2	97 1/2	97 1/2	170
76 1/2 Jun 27	89 Jan 29	84 1/2 Jan 7	91 Jan 27	3.90% preferred	100	86 1/2	89	87	87	86	86	86	88	30
85 1/2 Nov 12	103 1/2 Mar 1	98 Jan 14	103 Jan 17	4.56% preferred	100	100	102 1/2	99 1/2	101 1/2	99 1/2	100 1/2	99 1/2	101	50
85 1/2 Nov 13	99 1/2 Mar 25	96 Jan 8	101 Feb 11	4.44% preferred	100	99 1/2	99 1/2	99	99 1/2	99	101	99 1/2	98 1/2	10
28 1/2 Dec 30	44 1/2 Jan 4	28 1/2 Jan 13	31 1/2 Jan 16	Ohio Oil Co	No par	29 1/2	30 1/2	29 1/2	30	29 1/2	29 1/2	29 1/2	30	16,700
83 Oct 21	44 1/2 Jan 14	39 1/2 Jan 9	44 1/2 Feb 4	Oklahoma Gas & Elec Co com	10	43 1/2	44	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	1,000
16 1/2 Sep 26	18 Jan 3	17 1/2 Jan 6	17 1/2 Jan 15	4% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	30
81 1/2 Jul 24	97 Jan 15	92 Jan 28	95 Feb 19	4.24% preferred	100	93 1/2	95	93 1/2	95	93 1/2	95	93 1/2	95	5,400
22 1/2 Oct 22	28 1/2 Mar 7	26 1/2 Jan 7	28 Feb 13	Oklahoma Natural Gas	7.50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	30
37 1/2 Dec 19	61 1/2 July 11	39 Jan 2	43 1/2 Feb 4	Olitt Mathieson Chemical Corp	5	39 1/2	40 1/2	39 1/2	40	39 1/2	40 1/2	39 1/2	39 1/2	21,500
82 Nov 21	129 July 11	95 Jan 2	101 1/2 Feb 14	4.25% conv pref 1951 series	100	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	1,000
7 Dec 30	13 1/2 Jan 11	7 1/2 Jan 2	9 1/2 Jan 30	Oliver Corp common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,900
64 Dec 30	90 1/2 May 31	66 Jan 3	73 Feb 7	4 1/2% convertible preferred	100	71	73	71 1/2	72 1/2	71	71 1/2	71	71	160
28 1/2 Oct 22	49 1/2 Jun 19	40 1/2 Jan 13	47 1/2 Feb 14	Otis Elevator	6.25	47 1/2	47 1/2	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	46 1/2	4,500
18 1/2 Oct 21	87 1/2 Jun 11	20 1/2 Jan 9	25 1/2 Feb 5	Outboard Marine Corp	30c	24 1/2	25	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	22,500
73 Apr 2	80 Nov 6	83 1/2 Feb 14	93 1/2 Jan 23	Outlet Co	No par	85	85	84	85	85	85	84	84	60
13 1/2 Dec 30	16 1/2 Jan 13	13 1/2 Feb 3	13 1/2 Jan 7	Overland Corp (The)	1	13	13 1/2	13	13 1/2	13	13 1/2	13	13 1/2	4,200
35 1/2 Nov 18	68 Jan 3	38 1/2 Jan 13	41 1/2 Jan 6	Owens Corning Fiberglas Corp	1	39	39 1/2	38 1/2	39	39	39 1/2	38 1/2	38 1/2	5,700
50 1/2 Oct 21	66 1/2 July 25	59 Jan 7	65 1/2 Jan 30	Owens-Illinois Glass Co com	6.25	64 1/2	65	64 1/2	65	65	65 1/2	64 1/2	64 1/2	600
86 Nov 13	104 Jan 2	94 Feb 7	96 1/2 Jan 16	4% preferred	100	96	96 1/2	95 1/2	96 1/2	96	96 1/2	95 1/2	96 1/2	400
24 Nov 12	43 Mar 15	25 1/2 Jan 2	30 1/2 Feb 13	Oxford Paper Co common	15	30	30	30	30 1/2	30	30 1/2	30	30 1/2	400
85 Nov 18	88 Jan 15	87 Jan 17	90 1/2 Feb 6	45% preferred	No par	90	92	90	92	90	92	90 1/2	92	---
P														
7 Oct 21	16 1/2 Jan 31	7 1/2 Jan 2	9 1/2 Jan 17	Pacific Amer Fisheries Inc	8	9 1/2	9 1/2	9	9 1/2	9	9 1/2	9	9 1/2	2,500
8 Dec 23	17 1/2 Jan 22	9 1/2 Jan 2	13 Feb 4	Pacific Cement & Aggregates Inc	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500
10 Nov 18	27 Jan 2	10 1/2 Feb 14	12 1/2 Jan 27	Pacific Coast Co common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	---
17 Nov 19	26 1/2 Jan 8	18 1/2 Jan 17	18 1/2 Jan 17	5% preferred	25	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	5,500
33 1/2 Jan 21	63 1/2 Apr 8	40 Jan 2	48 Jan 27	Pacific Finance Corp	10	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	5,900
43 1/2 Oct 22	81 1/2 Jun 13	47 1/2 Jan 2	52 1/2 Feb 14	Pacific Gas & Electric	25	51 1/2	51 1/2	51	51 1/2	50 1/2	51 1/2	51	51 1/2	8,100
33 1/2 Sep 25	40 1/2 Dec 13	40 1/2 Jan 2	43 Feb 21	Pacific Lighting Corp	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	100
19 1/2 Nov 19	33 1/2 Jan 9	20 1/2 Feb 21	22 1/2 Feb 4	Pacific Mills	No par	20 1/2	21 1/2	20 1/2	21	21	22	20 1/2	20 1/2	1,850
112 1/2 Oct 22	132 Jan 7	117 1/2 Jan 2	124 1/2 Feb 19	Pacific Telep & Teleg common	100	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	124 1/2	123 1/2	123 1/2	8,000
119 1/2 Oct 23	137 1/2 Mar 12	131 Jan 13	137 1/2 Feb 17	6% preferred	100	137 1/2	137 1/2	137 1/2	137 1/2	136 1/2	137	136	136 1/2	400
4 Oct 22	7 1/2 Apr 22	4 1/2 Jan 2	5 1/2 Feb 4	Pacific Tin Consolidated Corp	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	8,000
12 1/2 Oct 22	19 1/2 Jan 4	12 1/2 Jan 3	15 1/2 Jan 14	Pan Amer World Airways Inc	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	19,000
36 Dec 17	56 1/2 Jan 16	37 Jan 2	44 Jan 27	Panhandle East Pipe Line	No par	40 1/2	41 1/2	40 1/2	41	41	41 1/2	41 1/2	41 1/2	8,000
84 1/2 Jul 23	95 May 17	90 Jan 8	92 1/2 Feb 12	4% preferred	100	92 1/2	94	92	94	92 1/2	94	92 1/2	94	11,000
28 Oct 22	36 1/2 Jun 11	30 1/2 Jan 2	38 1/2 Jan 7	Paramount Pictures Corp	1	35 1/2	36 1/2	35 1/2	36 1/2	34 1/2	35 1/2	34 1/2	35 1/2	22,200
38 1/2 Jun 24	45 1/2 Mar 29	42 Jan 3	42 Jan 3	Park & Tilford Distillers Corp	1	41	43	41	43	41	43	41	43	1,100
42 1/2 Feb 12	63 1/2 Dec 11	53 Jan 21	68 1/2 Feb 17	Parke Davis & Co	No par	66 1/2	68 1/2	65 1/2	66 1/2	66	67 1/2	65 1/2	66 1/2	1,400
18 1/2 Oct 22	26 1/2 Jan 2	19 1/2 Jan 2	21 Jan 6	Parker Rust Proof Co	2.50	20	20	20	20 1/2	20	20 1/2	20	20 1/2	2,900
14 1/2 Dec 30	22 1/2 May	15 1/2 Jan 6	18 1/2 Feb 14	Parmer Transportation	No par	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18	400
24 Oct 21	4 1/2 Jan 24	2 1/2 Jan 9	3 1/2 Jan 31	Patino Mines & Enterprises	1	3	3	3	3 1/2	3	3 1/2	3	3 1/2	2,200
7 Dec 27	12 1/2 Jan 2	7 1/2 Jan 2	9 1/2 Jan 24	Peabody Coal Co common	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	---
17 Dec 27	31 Apr 10	19 1/2 Jan 6	23 1/2 Jan 31	5% conv prior preferred	25	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	---
24 Jun 3	30 1/2 Dec 31	30 1/2 Jan 10	35 1/2 Feb 4	Penick & Ford	3.50	32 1/2	32 1/2	32	32 1/2	32	32 1/2	32 1/2	32 1/2	---
Peninsular Telephone														
22 1/2 Sep 26	28 1/2 May 16	25 Feb 14	26 Jan 3	41.32 preferred	25	24 1/2	26	25 1/2	25 1/2	25	26 1/2	25	26 1/2	20
23 Sep 3	28 May 31	25 Jan 2	26 1/2 Feb 7	41.30 preferred	25	25	26 1/2	25	26 1/2	25	26 1/2	25	26 1/2	12,800
21 Oct 22	40 1/2 Jan 2	23 1/2 Jan 2	30 1/2 Feb 20	Penn-Dixie Cement Corp	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	29 1/2	30 1/2	12,000
22 Dec 30	13 1/2 Jan 9	3 1/2 Jan 2	4 1/2 Jan 28	Penn-Texas Corp common	10	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	2,500
11 Nov 26	35 1/2 Jan 8	13 1/2 Jan 2	17 Jan 27	\$1.60 conv preferred	40	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,000
75 Jun 27	85 1/2 Mar 13	82 1/2 Jan 7	90 Feb 7	Pennet (J C) Co	No par	88 1/2	88 1/2	88 1/2	89 1/2	89 1/2	89 1/2	89 1/2	90	4,900
12 1/2 Oct 21	16 July 2	13 1/2 Jan 2	15 1/2 Feb 24	Pennroad Corp (The)	1	13 1/2	13 1/2	13 1/2	14</					



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21	Shares	
Q													
33 1/2 Jan 2	39 1/2 Sep 13	37 1/2 Feb 11	39 1/2 Jan 2	Quaker Oats Co (The) common	5	27 1/2	38 1/2	38	38	37 1/2	38 1/2	8,900	
123 1/2 Aug 13	138 1/2 Dec 30	136 Jan 9	143 Jan 29	6% preferred	100	140 1/2	142	139 1/2	141	140 1/2	141 1/2	510	
23 1/2 Oct 22	29 1/2 Jan 7	24 Jan 2	26 1/2 Feb 5	Quaker State Oil Refining Corp.	10	26	26	25 1/2	26 1/2	25 1/2	26	400	
R													
27 Oct 22	40 May 13	30 1/2 Jan 2	35 Jan 14	Radio Corp of America com	No par	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	48,000	
64 1/2 Jun 24	78 Jan 24	69 1/2 Jan 6	74 1/2 Jan 29	\$3.50 1st preferred	No par	73 1/2	73 1/2	72 1/2	73	73	73 1/2	1,100	
17 Mar 22	21 1/2 Aug 6	17 Feb 13	19 1/2 Jan 21	Ranco Inc.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,200	
48 1/2 Feb 11	59 1/2 Jan 7	49 1/2 Jan 14	52 Jan 28	Raybestos-Manhattan	No par	51 1/2	52	51 1/2	51 1/2	50 3/4	51 1/2	200	
14 Dec 23	34 1/2 Jan 11	14 1/2 Jan 13	17 Feb 4	Rayonier Inc.	1	16 1/2	16 1/2	16	16 1/2	16 1/2	15 1/2	16,500	
16 1/2 Mar 18	23 1/2 Aug 13	21 1/2 Jan 2	24 1/2 Feb 11	Raytheon Mfg Co.	5	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	37,800	
22 1/2 Dec 11	34 1/2 Jan 4	23 1/2 Feb 18	25 1/2 Jan 20	Reading Co common	50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,700	
30 1/2 Nov 18	39 Jan 10	28 1/2 Jan 2	34 1/2 Jan 24	4% noncum 1st preferred	50	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33	200	
25 Dec 20	36 Jan 2	26 1/2 Jan 2	28 1/2 Jan 22	4% noncum 2nd preferred	50	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	28 1/2	300	
36 Oct 29	41 1/2 Apr 12	17 1/2 Jan 9	22 1/2 Feb 7	Real Silk Hosiery Mills	5	34	37	34	37	34	37	300	
16 1/2 Dec 30	31 1/2 Jan 12	6 Jan 2	8 Feb 13	Reed Roller Bit Co.	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	500	
5 1/2 Dec 31	12 1/2 Jan 8	3 1/2 Jan 2	6 1/2 Jan 28	Reeves Bros Inc.	50c	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,100	
3 1/2 Dec 31	6 1/2 Feb 28	3 1/2 Jan 2	6 1/2 Jan 28	Reis (Robt) & Co.	10	4 1/2	5 1/2	4 1/2	5 1/2	4 1/2	5 1/2	100	
13 1/2 Dec 10	15 1/2 July 8	13 1/2 Jan 13	14 1/2 Feb 6	\$1.25 div prior preference	10	13 1/2	14	13 1/2	14	13 1/2	13 1/2	700	
30 1/2 Dec 10	45 July 31	31 Jan 13	35 Feb 5	Reliance Stores Corp.	5	33	33 1/2	32 1/2	32 1/2	33	33 1/2	200	
20 1/2 Dec 24	40 Mar 29	21 Jan 13	21 1/2 Feb 11	Reliance Elec & Eng Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	600	
52 Dec 10	62 Feb 1	54 Jan 9	56 Feb 7	Reliance Mfg Co common	5	55 1/2	57	55 1/2	57	55 1/2	57	8,300	
13 Oct 10	32 1/2 Jan 10	16 1/2 Jan 2	21 Jan 9	Conv pfd 3 1/2% series	100	18 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	12,100	
4 1/2 Dec 6	8 1/2 May 6	5 Jan 7	7 1/2 Feb 20	Republic Aviation Corp.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	200	
9 Oct 22	13 1/2 Apr 25	9 1/2 Jan 2	11 1/2 Feb 4	Republic Pictures common	50c	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	25,800	
37 Dec 18	59 1/2 Jan 2	39 1/2 Jan 13	43 1/2 Jan 30	\$1 convertible preferred	10	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	42 1/2	2,100	
21 1/2 Dec 18	39 July 19	22 1/2 Jan 9	23 1/2 Jan 30	Republic Steel Corp.	10	24 1/2	25 1/2	24 1/2	25 1/2	25	25 1/2	14,000	
21 Mar 12	40 July 11	25 1/2 Jan 10	29 1/2 Feb 4	Revere Copper & Brass	5	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	28 1/2	90,200	
7 1/2 Oct 22	10 1/2 Jan 4	8 1/2 Jan 2	12 1/2 Feb 17	Revlon Inc.	1	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	11 1/2	18,000	
32 1/2 Dec 30	65 1/2 May 16	32 1/2 Jan 10	38 1/2 Feb 6	Reynolds Drug Co.	2.50	36 1/2	36 1/2	36 1/2	37 1/2	36 1/2	37 1/2	600	
39 1/2 Nov 12	46 1/2 Mar 29	41 1/2 Jan 6	45 1/2 Jan 22	Reynolds Metals Co common	1	44 1/2	44 1/2	45	45 1/2	45 1/2	45 1/2	33,100	
62 1/2 July 22	66 1/2 Dec 5	63 1/2 Jan 10	69 1/2 Feb 14	4% pfd series A	50	69	69 1/2	68	68 1/2	66 1/2	67 1/2	400	
68 1/2 Jun 6	73 1/2 Sep 19	63 1/2 Feb 7	83 1/2 Feb 17	Reynolds (R J) Tob class B	10	84	92	84	92	80	92	250	
72 1/2 Jan 24	92 Jan 22	78 1/2 Jan 9	86 1/2 Feb 18	Common	100	84	96	86	86 1/2	84	86 1/2	1,700	
87 1/2 Jun 24	99 Mar 4	94 1/2 Jan 9	99 1/2 Feb 17	Preferred 3.60% series	100	99 1/2	99 1/2	98 1/2	99 1/2	98 1/2	98 1/2	2,600	
10 Dec 23	21 1/2 Jan 18	10 1/2 Jan 2	13 1/2 Feb 4	Preferred 4.50% series	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,100	
1 1/2 Oct 21	3 1/2 Apr 4	1 1/2 Jan 2	2 1/2 Jan 30	Rheem Manufacturing Co.	1	1 1/2	2	1 1/2	2	1 1/2	2	14,300	
56 1/2 Dec 30	80 Aug 1	57 1/2 Jan 10	64 1/2 Jan 29	Rhodesian Selection Trust	5	59 1/2	59 1/2	58	58 1/2	58 1/2	58 1/2	2,600	
18 1/2 Dec 23	33 1/2 Jan 4	19 1/2 Jan 2	24 1/2 Feb 5	Richfield Oil Corp.	No par	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	1,600	
19 1/2 Jan 2	27 1/2 May 6	22 1/2 Jan 2	23 1/2 Jan 29	Riegel Paper Corp.	10	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	1,100	
4 Oct 21	7 1/2 Apr 8	4 Jan 2	4 1/2 Jan 2	Ritter Company	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,400	
20 1/2 Dec 23	36 1/2 July 19	22 1/2 Jan 2	25 1/2 Feb 4	Roan Antelope Copper Mines	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	9,900	
28 Dec 23	44 1/2 July 17	29 1/2 Jan 3	31 Jan 8	Robertshaw-Fulton Controls com	1	29	31	29	31	29	31	3,100	
26 1/2 Aug 19	29 1/2 Mar 5	28 1/2 Jan 2	31 1/2 Feb 7	5 1/2% conv preferred	25	30 1/2	31	31	31	31 1/2	31 1/2	2,300	
22 1/2 Dec 24	31 1/2 July 24	22 1/2 Jan 2	27 1/2 Feb 27	Rochester Gas & El Corp.	No par	25 1/2	26	25 1/2	26	25 1/2	25 1/2	800	
28 1/2 Oct 21	42 1/2 May 8	31 1/2 Jan 2	35 1/2 Jan 23	Rockwell Spring & Axle Co.	5	347	351	347 1/2	350	344 1/2	348	40	
81 1/2 Nov 4	96 May 29	90 Jan 6	96 Jan 28	Rohm & Haas Co common	20	93	95	94	94	93	95	2,300	
19 1/2 Oct 22	33 1/2 May 21	22 1/2 Jan 2	25 1/2 Jan 9	4% preferred series A	100	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	300	
20 1/2 Dec 31	32 July 24	20 1/2 Feb 13	21 1/2 Jan 15	Rohr Aircraft Corp.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	10,200	
8 Dec 23	13 1/2 Jan 2	9 Feb 19	10 1/2 Jan 24	Rome Cable Corp.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	122,600	
37 1/2 Dec 19	60 1/2 Jun 10	37 1/2 Jan 13	41 1/2 Feb 3	Ronson Corp.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	11,500	
17 1/2 Dec 30	40 1/2 May 16	18 1/2 Feb 21	21 Feb 5	Royal Dutch Pet Co.	20 Guilders	39	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	13,800	
28 Feb 26	35 Nov 25	30 1/2 Jan 2	37 1/2 Feb 19	Royal McBee Corp.	1	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	200	
7 1/2 Oct 24	15 1/2 Jun 11	8 Jan 14	9 1/2 Feb 3	Rubelco Co (The)	1	9 1/2	9 1/2	9	9	8 1/2	9 1/2	200	
S													
23 1/2 Nov 20	26 1/2 Dec 4	24 1/2 Jan 10	29 1/2 Feb 19	Safeway Stores common	1.66 2/3	27 1/2	27 1/2	27 1/2	28 1/2	29 1/2	28 1/2	127,600	
78 July 2	93 Mar 22	84 1/2 Jan 2	89 Jan 29	4% preferred	10	88 1/2	89	88 1/2	89	89	89	270	
137 Feb 14	176 July 17	161 Jan 24	185 Feb 19	4.30% conv preferred	100	176	185	182	187	185	185	100	
22 Dec 30	26 1/2 Mar 6	22 1/2 Jan 2	27 Feb 4	St Joseph Lead Co.	10	23 1/2	23 1/2	23 1/2	24	23 1/2	24	5,600	
21 1/2 Oct 24	25 1/2 Dec 2	24 Jan 2	26 1/2 Feb 7	St Joseph Light & Power	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	700	
10 1/2 Dec 10	26 1/2 Jan 11	10 1/2 Jan 2	13 1/2 Feb 5	St L San F Ry Co com	No par	11 1/2	11						



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21	
37 1/2 Jan 2	42 1/2 May 9	40 1/2 Jan 2	46 1/2 Feb 5	40 1/2 Jan 2	46 1/2 Feb 5	Standard Brands Inc com.....No par	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	2,700
71 Oct 23	82 1/2 Feb 11	77 1/2 Jan 9	84 Feb 20	77 1/2 Jan 9	84 Feb 20	\$3.50 preferred.....No par	81 1/2	82	82 1/2	83 1/2	83 1/2	710
5 1/2 Nov 4	9 1/2 Jan 11	6 Jan 2	8 1/2 Jan 21	6 Jan 2	8 1/2 Jan 21	Standard Oil Products Co Inc.....1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,000
27 1/2 Oct 22	3 1/2 May 22	3 Jan 2	3 1/2 Feb 5	3 Jan 2	3 1/2 Feb 5	Standard Gas & Electric Co.....	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	700
43 1/2 Feb 12	59 1/2 July 16	44 Feb 20	47 1/2 Feb 4	44 Feb 20	47 1/2 Feb 4	Ex distribution.....6.25	44	45 1/2	44 1/2	44 1/2	44 1/2	32,900
35 1/2 Dec 23	62 1/2 Jan 4	35 1/2 Feb 18	38 1/2 Jan 20	35 1/2 Feb 18	38 1/2 Jan 20	Standard Oil of California.....25	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	38,400
47 1/2 Nov 13	68 1/2 July 5	47 1/2 Feb 21	51 1/2 Jan 29	47 1/2 Feb 21	51 1/2 Jan 29	Standard Oil of Indiana.....7	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	154,900
40 1/2 Oct 22	62 1/2 Jan 10	43 Feb 21	45 1/2 Feb 7	43 Feb 21	45 1/2 Feb 7	Standard Oil of New Jersey.....10	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	5,300
84 1/2 Oct 30	94 Mar 8	88 1/2 Jan 6	92 Feb 21	88 1/2 Jan 6	92 Feb 21	Standard Oil of Ohio common.....100	92	96	92	96	92	100
9 1/2 Nov 27	11 1/2 Dec 13	10 1/2 Jan 2	14 1/2 Feb 4	10 1/2 Jan 2	14 1/2 Feb 4	3 1/2% preferred series A.....1	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	29,600
33 1/2 Nov 4	36 1/2 Dec 13	36 Jan 2	43 1/2 Feb 5	36 Jan 2	43 1/2 Feb 5	Standard Packaging Corp com.....10	43	43 1/2	43	43 1/2	43	1,600
11 1/2 Dec 31	18 1/2 July 12	12 Jan 2	13 1/2 Jan 24	12 Jan 2	13 1/2 Jan 24	Convertible preferred.....10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,000
13 1/2 Oct 22	18 1/2 May 27	14 1/2 Jan 2	16 1/2 Jan 26	14 1/2 Jan 2	16 1/2 Jan 26	Standard Ry Equip Mfg Co.....1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,600
57 1/2 Dec 23	85 1/2 May 21	57 Feb 7	61 Jan 23	57 Feb 7	61 Jan 23	Stanley Warner Corp.....5	57 1/2	60	58 1/2	60	59	60
54 1/2 Nov 4	83 1/2 July 12	60 1/2 Feb 11	68 1/2 Jan 2	60 1/2 Feb 11	68 1/2 Jan 2	Starrett Co (The) L S.....No par	61	62	61 1/2	61 1/2	61	1,800
10 1/2 Nov 21	13 1/2 Jan 2	10 1/2 Jan 15	12 1/2 Feb 11	10 1/2 Jan 15	12 1/2 Feb 11	Stauffer Chemical Co.....10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	300
25 1/2 Feb 15	35 1/2 July 15	29 1/2 Jan 14	34 1/2 Feb 10	29 1/2 Jan 14	34 1/2 Feb 10	Sterch Bros Stores Inc.....1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	9,700
16 1/2 Dec 19	23 1/2 July 15	17 1/2 Jan 2	20 1/2 Feb 4	17 1/2 Jan 2	20 1/2 Feb 4	Sterling Drug Inc.....15	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,200
27 1/2 Dec 17	41 1/2 Apr 23	29 Jan 2	32 Jan 8	29 Jan 2	32 Jan 8	Stevens (J P) & Co Inc.....5	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,400
15 1/2 Dec 31	18 1/2 May 15	15 1/2 Jan 2	17 1/2 Feb 3	15 1/2 Jan 2	17 1/2 Feb 3	Stewart-Warner Corp.....5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	200
10 1/2 Dec 31	18 1/2 May 15	10 1/2 Jan 2	12 1/2 Jan 16	10 1/2 Jan 2	12 1/2 Jan 16	Stix Baer & Fuller Co.....5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,800
15 1/2 Nov 7	18 1/2 May 15	15 1/2 Jan 2	17 Feb 5	15 1/2 Jan 2	17 Feb 5	Stokely-Van Camp Inc common.....1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	400
33 1/2 Oct 22	50 Mar 8	37 1/2 Jan 2	43 1/2 Jan 30	37 1/2 Jan 2	43 1/2 Jan 30	5% prior preference.....20	42 1/2	42 1/2	41 1/2	41 1/2	41 1/2	2,800
18 1/2 Dec 31	29 1/2 Apr 24	20 Jan 2	24 1/2 Jan 15	20 Jan 2	24 1/2 Jan 15	Stone & Webster.....No par	21 1/2	22	22	22 1/2	22 1/2	5,000
2 1/2 Dec 30	8 1/2 Apr 11	2 1/2 Jan 2	3 1/2 Jan 16	2 1/2 Jan 2	3 1/2 Jan 16	Studebaker-Packard Corp.....1	3	3 1/2	3	3 1/2	3	19,700
42 1/2 Oct 21	57 1/2 July 23	39 1/2 Feb 14	45 1/2 Jan 8	39 1/2 Feb 14	45 1/2 Jan 8	Sunbeam Corp.....1	39 1/2	40 1/2	40 1/2	40 1/2	40 1/2	8,000
15 1/2 Dec 11	18 1/2 Nov 7	15 1/2 Jan 2	19 Jan 21	15 1/2 Jan 2	19 Jan 21	Sundstrand Mach Tool.....5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600
9 Dec 27	16 1/2 Jan 7	9 Jan 2	11 1/2 Jan 27	9 Jan 2	11 1/2 Jan 27	Sun Chemical Corp common.....1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,500
78 Dec 26	93 Feb 14	79 Jan 16	81 Feb 18	79 Jan 16	81 Feb 18	\$4.50 series A preferred.....No par	80 1/2	80 1/2	81	81	80	270
67 1/2 Nov 26	82 Jun 3	60 Feb 10	69 Jan 2	60 Feb 10	69 Jan 2	Sun Oil Co.....No par	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	2,700
20 Dec 30	29 1/2 May 16	20 1/2 Jan 2	23 1/2 Feb 3	20 1/2 Jan 2	23 1/2 Feb 3	Sunray-Mid-Cont Oil Co common.....1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	17,400
20 1/2 July 26	24 1/2 Apr 11	22 1/2 Jan 10	24 Jan 30	22 1/2 Jan 10	24 Jan 30	4 1/2% preferred series A.....25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	12,000
28 1/2 Oct 22	38 1/2 Jan 18	31 1/2 Jan 3	33 1/2 Jan 21	31 1/2 Jan 3	33 1/2 Jan 21	5 1/2% 2nd pfd series of '55.....30	32	32	32 1/2	32 1/2	32 1/2	800
65 1/2 Oct 29	74 Mar 20	72 Jan 13	81 1/2 Feb 17	72 Jan 13	81 1/2 Feb 17	Sunshine Biscuits Inc.....12.50	80	81	80 1/2	81	80 1/2	4,900
6 1/2 Dec 30	15 1/2 Aug 8	6 1/2 Jan 7	9 1/2 Jan 24	6 1/2 Jan 7	9 1/2 Jan 24	Sunshine Mining Co.....100	7 1/2	8	7 1/2	8	7 1/2	5,300
1,210 Jan 2	2,000 July 15	1,395 Feb 21	1,680 Jan 2	1,395 Feb 21	1,680 Jan 2	Superior Oil of California.....25	1,440	1,480	1,430	1,440	1,410	470
27 1/2 Nov 13	43 1/2 Jun 17	32 Jan 2	35 1/2 Jan 28	32 Jan 2	35 1/2 Jan 28	Sutherland Paper Co.....5	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,700
18 1/2 Dec 27	21 Jan 2	19 1/2 Jan 3	19 1/2 Feb 11	19 1/2 Jan 3	19 1/2 Feb 11	Sweets Co of America (The).....4.16 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20
26 1/2 Nov 13	42 1/2 Jan 10	29 1/2 Jan 2	34 1/2 Jan 8	29 1/2 Jan 2	34 1/2 Jan 8	Swift & Co.....25	32	32 1/2	32 1/2	32 1/2	32 1/2	9,600
29 1/2 Dec 30	46 1/2 Jan 9	31 1/2 Jan 2	37 1/2 Feb 4	31 1/2 Jan 2	37 1/2 Feb 4	Sylvania Elec Prod Inc com.....7.50	35 1/2	36	35 1/2	36 1/2	35 1/2	8,700
72 Dec 31	89 May 8	72 1/2 Jan 2	84 Jan 31	72 1/2 Jan 2	84 Jan 31	\$4 preferred.....No par	80 1/2	82	81 1/2	81 1/2	80 1/2	90
6 1/2 Dec 24	14 Apr 9	7 1/2 Jan 2	9 1/2 Jan 16	7 1/2 Jan 2	9 1/2 Jan 16	Symington Gould Corp.....1	8	8 1/2	8	8 1/2	8	7,600
18 1/2 Feb 6	20 1/2 May 17	18 1/2 Jan 3	21 1/2 Feb 7	18 1/2 Jan 3	21 1/2 Feb 7	Talcott Inc (James).....9	20 1/2	20 1/2	20 1/2	21	21	500
3 1/2 Dec 30	8 1/2 Jan 11	3 1/2 Jan 8	6 1/2 Jan 30	3 1/2 Jan 8	6 1/2 Jan 30	Tel-Autograph Corp.....1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,100
8 1/2 Oct 21	18 1/2 Jan 31	9 1/2 Jan 2	12 1/2 Jan 16	9 1/2 Jan 2	12 1/2 Jan 16	Temco Aircraft Corp.....1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,300
34 Dec 18	60 1/2 Jan 11	35 1/2 Jan 2	41 1/2 Feb 3	35 1/2 Jan 2	41 1/2 Feb 3	Tennessee Corp.....2.50	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,500
54 1/2 Feb 12	76 1/2 Jul 6	55 1/2 Feb 21	63 1/2 Jan 2	55 1/2 Feb 21	63 1/2 Jan 2	Texas Co.....25	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	31,500
24 Dec 31	49 1/2 May 9	22 1/2 Jan 13	27 1/2 Jan 16	22 1/2 Jan 13	27 1/2 Jan 16	Texas Gulf Producing Co.....33 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	7,200
14 1/2 Dec 30	33 Jan 10	15 Jan 2	17 1/2 Jan 16	15 Jan 2	17 1/2 Jan 16	Texas Gulf Sulphur.....No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	30,100
15 1/2 Feb 12	31 1/2 Jan 19	26 1/2 Jan 2	30 1/2 Jan 6	26 1/2 Jan 2	30 1/2 Jan 6	Texas Instruments Inc.....1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	7,200
26 Oct 22	40 1/2 Jul 4	25 1/2 Feb 20	31 Jan 30	25 1/2 Feb 20	31 Jan 30	Texas Pacific Coal & Oil.....10	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	7,900
5 1/2 Oct 22	8 1/2 Mar 15	6 1/2 Jan 2	8 1/2 Jan 21	6 1/2 Jan 2	8 1/2 Jan 21	Texas Pacific Land Trust.....1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,900
87 1/2 Nov 13	160 Jan 4	98 1/2 Jan 2	125 Jan 28	98 1/2 Jan 2	125 Jan 28	Sub share cts ex-distribution.....1	105 1/2	112	106 1/2	112	106 1/2	112
38 1/2 Jan 9	49 1/2 May 2	44 1/2 Jan 7	50 Jan 29	44 1/2 Jan 7	50 Jan 29	Texas & Pacific Ry Co.....100	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	18,400
10 Oct 14	21 1/2 Jan 2	10 1/2 Jan 2	13 1/2 Feb 11	10 1/2 Jan 2	13 1/2 Feb 11	Texas Utilities Co.....No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	10,000
15 1/2 Oct 11	21 Jan 3	15 1/2 Jan 2	17 1/2 Feb 11	15 1/2 Jan 2	17 1/2 Feb 11	Tetron Inc common.....500	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	300
17 1/2 Jan 21	26 Aug 2	22 1/2 Jan 2	24 1/2 Jan 31	22 1/2 Jan 2	24 1/2 Jan 31	\$1.25 conv preferred.....No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,000
47 1/2 Jan 28	62 Aug 2	54 1/2 Feb 12	58 1/2 Jan 31	54 1/2 Feb 12	58 1/2 Jan 31	Thatcher Glass Mfg Co common.....5	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	60
10 Dec 27	15 1/2 Apr 12	10 1/2 Jan 3	14 1/2 Jan 28	10 1/2 Jan 3	14 1/2 Jan 28	Thermoid Co common.....1	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	3,800
42 1/2 Oct 18	53 Apr 12	42 1/2 Jan 6	50 Jan 28	42 1/2 Jan 6	50 Jan 28	\$2.50 convertible preferred.....50	48	49	48 1/2	49 1/2	48 1/2	20
10 1/2 Jan 2	14 1/2 July 16	13 1/2 Feb 21	13 1/2 Feb 6	13 1/2 Feb 21	13 1/2 Feb 6	Thompson (J R).....15	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	160
46 Oct 28	89 1/2 May 8	42 1/2 Feb 21	55 1/2 Jan 9	42 1/2 Feb 21	55 1/2 Jan 9	Thompson Products Inc common.....5	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	31,000
80 Aug 6	95 1/2 Apr 18	86 1/2 Jan 6	88 1/2 Feb 19	86 1/2 Jan 6	88 1/2 Feb 19	4% preferred.....100	87 1/2	88 1/2	88 1/2	88 1/2	88 1/2	340
19 1/2 Dec 30	42 1/2 May 27	20 Jan 2	23 1/2 Feb 4	20 Jan 2	23 1/2 Feb 4	Tidewater Oil common.....10	21	21 1/2	20 1/2	21 1/2	20 1/2	7,900
21 Nov 12	26 Feb 27	23 1/2 Jan 6	24 1/2 Jan 16	23 1/2 Jan 6	24 1/2 Jan 16	\$1.20 preferred.....25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,000
30 Dec 20	53 1/2 Jun 13	31 Jan 2	36 Feb 4	31 Jan 2	36 Feb 4	Timken Roller Bearing.....No par	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	5,500
15 1/2 Dec 23	19 1/2 Nov 21	16 1/2 Jan 2	21 Jan 30	16 1/2 Jan 2	21 Jan 30	Tishman Realty & Constr.....1	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	2,700
12 Oct 22	13 1/2 Mar 20	12 1/2 Jan 7	13 1/2 Feb 3	12 1/2 Jan 7	13 1/2 Feb 3	Toledo Edison Co (The).....5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,000
36 Oct 21	56 1/2 July 22	42 Jan 15	47 Feb 5	42 Jan 15	47 Feb 5	Trane Co (The).....2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	3,100
28 1/2 Oct 22	41 1/2 Apr 24	31 1/2 Jan 2	38 1/2 Feb 7	31 1/2 Jan 2	38 1/2 Feb 7	Transamerica Corp.....2	36 1/2	37 1/2	37 1/2	37 1/2	36 1/2	22,000
23 1/2 Dec 30	50 July 9	23 1/2 Jan 2	27 Feb 3	23 1/2 Jan 2	27 Feb 3	Transue & Williams Steel.....No par	27	27	26 1/2	27	26 1/2	500
9 1/2 Oct 14	20 1/2 Jan 4	10 1/2 Jan 2	13 1/2 Jan 16	10 1/2 Jan 2	13 1/2 Jan 16	Trans World Airlines Inc.....5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,400
26 Oct 21	34 1/2 July 16	27 1/2 Jan 2	29 1/2 Feb 20	27 1/2 Jan 2	29 1/2 Feb 20	Tri-Continental Corp common.....1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	20,000
48 1/2 Jun 24	57 Jan 29	53 Jan 2	57 Jan 23	53 Jan 2	57 Jan 23	\$2.70 preferred.....50	56 1/2	56 1/2	56 1/2	56 1/2		



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21				
5 1/4 Oct 22	17 1/2 Jan 7	6 1/2 Jan 2	8 1/2 Feb 4	U S Hoffman Mach common	82 1/2	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	6,300		
24 Dec 31	36 Jan 7	25 Jan 7	30 1/2 Jan 12	5% class A preference	50	27 1/2	29 1/2	28 1/2	28 1/2	29 1/2	27 1/2	200		
8 1/2 Dec 23	17 1/2 Apr 22	8 1/2 Jan 2	10 1/2 Jan 16	U S Industries Inc common	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	5,800		
37 Nov 8	45 Jun 12	39 Jan 3	47 1/2 Feb 12	4 1/2% preferred series A	50	43 1/4	45 1/2	43 1/4	45 1/2	43 1/4	45 1/2	1,300		
22 1/2 Dec 23	37 1/2 Jan 24	23 1/2 Jan 2	28 Jan 24	U S Lines Co common	1	26 1/2	26 1/2	26 1/2	26 1/2	25 1/4	25 1/2	300		
8 Aug 23	9 Oct 30	8 1/2 Jan 17	9 Feb 19	4 1/2% preferred	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,300		
17 1/2 Dec 23	27 1/2 Jan 4	18 1/2 Jan 2	23 1/2 Feb 19	U S Pipe & Foundry Co	5	70	70	70	70 1/4	71 1/2	72 1/2	480		
63 Jan 2	68 Dec 4	66 Jan 2	72 1/2 Feb 21	U S Playing Card Co	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,900		
24 1/2 Nov 4	36 1/2 Jun 13	27 1/2 Jan 2	30 1/2 Jan 24	U S Plywood Corp common	1	79 1/2	81 1/2	79 1/2	81 1/2	79 1/2	81 1/2	18,000		
69 Oct 21	87 Mar 4	77 1/2 Jan 17	80 Jan 28	3 1/2% preferred series A	100	87	90	87	90	87	90	1,300		
79 Dec 12	94 Aug 26	82 Jan 3	87 Feb 4	3 1/2% preferred series B	100	33 1/4	33 1/4	33 1/4	33 1/4	32 1/4	33 1/4	2,300		
30% Dec 30	49% Jan 4	32 Feb 21	35 1/2 Feb 4	U S Rubber Co common	5	153 1/4	153 1/4	153 1/4	151 1/4	150 1/4	151 1/4	3,900		
13% Jun 25	15% Jan 24	14 1/2 Jan 8	15 1/2 Jan 22	8% noncum 1st preferred	100	23	23 1/2	23 1/2	23 1/2	23	23	2,300		
17 1/2 Dec 12	22 1/2 Jul 15	21 1/2 Jan 2	23 1/2 Feb 6	U S Shoe Corp	1	28 1/2	30	29	29	28 1/2	27 1/2	1,900		
25 Dec 30	64 1/2 Jan 11	25 1/2 Jan 2	31 1/2 Jan 24	U S Smelting Ref & Min com	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	3,000		
44 Dec 30	61 1/2 Jan 24	46 1/2 Jan 3	52 1/2 Jan 24	7% preferred	50	56 1/2	57 1/2	56 1/2	57 1/2	57 1/2	57 1/2	119,800		
48 1/2 Dec 19	73 1/2 Jan 2	51 1/2 Jan 13	58 1/2 Feb 19	U S Steel Corp common	16 1/2	151	151	150 1/2	151	150 1/2	151 1/2	2,400		
136 1/2 Jun 20	155 1/2 Jan 25	148 1/2 Jan 6	156 1/2 Jan 28	7% preferred	100	22 1/4	22 1/4	22 1/4	22 1/4	21	21 1/4	23,700		
17 Mar 1	25 1/2 Dec 12	19 1/2 Jan 2	23 1/2 Jan 24	U S Tobacco Co common	No par	36 1/2	37 1/2	36 1/2	37 1/2	35 1/2	37	300		
31 Aug 1	36 Jan 22	35 1/2 Jan 3	37 1/2 Jan 23	7% noncumulative preferred	25	11 1/4	11 1/4	11 1/4	12	11 1/4	11 1/4	1,900		
9 1/2 Oct 22	15 1/2 Feb 5	10 Jan 2	12 1/2 Jan 23	United Stockyards Corp	1	6	6	6	6	6	6	1,600		
5 1/2 Oct 29	8 Jan 4	5 1/2 Jan 3	7 Jan 16	United Stores \$4.20 noncu 2nd pfd	5	81	82 1/2	81	82	80	81	30		
68 Dec 31	87 Jan 11	68 1/2 Jan 8	84 Feb 6	8% convertible preferred	No par	7 1/4	7 1/4	7 1/4	7 1/4	7	7 1/4	300		
5 1/2 Dec 23	10 Apr 17	5 1/2 Jan 2	7 1/2 Jan 28	United Wallpaper Inc common	1	14	15 1/2	14	16	13 1/2	15	1,900		
12 1/2 Dec 20	19 Jun 26	15 1/2 Jan 28	15 1/2 Jan 28	Class B 2nd preferred	14	5	5	5	5	5	5	500		
4 1/2 Jan 2	6 1/2 May 15	4 1/2 Jan 6	5 1/2 Jan 24	United Whelan Corp com	300	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	800		
75 Nov 6	79 Jan 21	74 1/2 Jan 22	77 1/2 Jan 24	\$3.50 convertible preferred	100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	500		
21 Oct 21	41 Jun 21	32 1/2 Feb 14	35 Jan 6	Universal-Cyclops Steel Corp	1	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	120		
30% Oct 22	36 Apr 3	32 1/2 Feb 14	35 Jan 6	Universal Leaf Tobacco com	No par	150	152 1/2	149	152	150	152	800		
13% Jun 21	15% Feb 4	14 1/2 Jan 3	15 1/2 Jan 21	8% preferred	100	20 1/4	20 1/4	20 1/4	21	21 1/4	21 1/4	120		
18 1/2 Dec 31	30% Jun 7	19 Jan 2	22 1/2 Jan 9	Universal Pictures Co Inc com	1	69	69	70	70	69	71	6,300		
65 1/2 Nov 22	73 Jun 12	65 Jan 9	70 1/2 Feb 21	4 1/4% preferred	100	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4			
22 Oct 1	29 1/4 Apr 10	24 1/2 Jan 2	28 1/2 Feb 20	Utah Power & Light Co	12.80									
V														
25 Dec 19	80 1/2 Jan 2	27 1/2 Jan 2	33 1/2 Jan 16	Vanadium Corp of America	1	30 1/4	30 1/4	30 1/4	31	29 1/4	30 1/4	3,800		
4% Dec 20	13 1/2 Jan 9	5 1/2 Jan 2	8 1/2 Jan 10	Van Norman Industries Inc com	2.50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,200		
12 1/2 Dec 24	18 Sep 5	13 1/2 Jan 2	18 1/2 Jan 14	\$2.28 conv preferred	5	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	500		
21 Dec 20	29 May 7	21 1/2 Jan 2	26 Feb 5	Van Ralite Co Inc	10	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	300		
8% Nov 7	14 1/2 Jul 16	9 1/2 Jan 2	10 1/2 Jan 24	Vertientes-Camaguey Sugar Co	6 1/2	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	2,600		
40 Oct 23	47 Dec 31	45 1/4 Jan 17	55 1/4 Feb 4	Vick Chemical Co	2.50	52 1/2	53	52 1/2	53	52 1/2	53	4,700		
124 Oct 25	124 Oct 25			Vicks Shreve & Pacific Ry com	100	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2			
123 Aug 23	124 Oct 21			5% noncumulative preferred	100	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2			
23 1/2 Oct 22	33 1/2 Jul 16	23 1/2 Jan 2	27 1/2 Jan 29	Victor Chemical Works common	5	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	3,000		
71 Oct 30	84 Mar 6	77 1/2 Feb 3	77 1/2 Feb 3	3 1/2% preferred	100	77 1/2	79 1/2	77 1/2	79 1/2	77 1/2	79 1/2	40		
12 1/2 Dec 31	25 1/2 Jan 8	13 Jan 2	18 1/2 Feb 5	Va Carolina Chemical com	No par	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	16 1/2	3,300		
76 1/2 Dec 30	124 Apr 22	79 Jan 2	93 Feb 5	6% div partic preferred	100	90 1/2	90 1/2	90 1/2	91	90 1/2	90 1/2	200		
21 1/2 Oct 11	28 May 22	26 1/2 Jan 8	28 1/2 Feb 6	Virginia Elec & Pwr Co com	8	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	9,700		
97 1/2 Oct 11	111 Feb 12	106 1/4 Jan 6	110 Jan 17	5% preferred	100	109 1/2	109 1/2	109	110	110	110	30		
78 1/2 Jun 20	90 Mar 27	87 1/2 Jan 15	87 1/2 Jan 15	\$4.04 preferred	100	87 1/2	92	86 1/2	92	86 1/2	92	250		
83 May 28	98 Mar 1	91 1/2 Jan 8	95 Jan 23	\$4.20 preferred	100	93	95	93	95	93	95	250		
82 Jul 24	93 Mar 13	92 Jan 22	92 Jan 22	\$4.12 preferred	100	92	94	92	94	92	94	3,900		
24 1/2 Dec 19	37 1/2 Jul 11	25 1/2 Feb 10	28 1/2 Jan 17	Virginia Ry Co common	10	26 1/2	27	26 1/2	27	26 1/2	27	3,100		
10 1/2 Oct 29	12 1/2 May 24	11 Jan 2	12 1/2 Feb 17	6% preferred	10	11 1/4	12 1/4	12	12	12	12	5,700		
10 1/2 Dec 11	20 1/2 Aug 12	9 1/2 Jan 2	11 1/2 Jan 16	Vulcan Materials Co common	1	10 1/2	11 1/2	10 1/2	11	10 1/2	11	200		
14 Jan 3	21 1/2 Aug 12	14 1/2 Jan 20	15 1/2 Jan 14	5% convertible preferred	16	14 1/2	14 1/2	14 1/2	15	14 1/2	14 1/2	30		
		74 Jan 3	79 1/2 Feb 6	5 1/4% preferred	100	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	30		
		84 Jan 13	91 Feb 12	6 1/4% preferred	100	90	90 1/2	88	89 1/2	88 1/2	89 1/2	30		
W														
40 Oct 22	77 Jan 24	64 Jan 16	72 Feb 21	Wabash RR 4 1/2% preferred	100	70	72	70	71 1/4	70 1/4	71 1/4	400		
32 Dec 30	64 May 15	33 1/2 Jan 2	38 1/2 Feb 10	Wagner Electric Corp	15	35 1/4	36	34 1/2	35	34	35	1,600		
12 1/2 Oct 22	14 Aug 6	12 1/2 Jan 8	13 1/2 Feb 14	Waldorf System	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	200		
27 1/2 Dec 31	31 Aug 8	27 1/2 Jan 2	29 1/2 Jan 29	Walgreen Co	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,900		
13 1/2 Oct 22	18 1/2 May 29	14 1/2 Jan 2	16											



# Bond Record «« New York Stock Exchange

## FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS		Monday Feb. 17		Tuesday Feb. 18		Wednesday Feb. 19		Thursday Feb. 20		Friday Feb. 21		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Oct 1 1969	Low	High	Low	High	Low	High	Low	High	Low	High	
				Treasury 4s	Nov 15 1974	103.20	108.28	108.14	108.22	108.12	108.20	108.20	108.28	108.12	108.20	
				Treasury 3 1/2s	Feb 15 1990	107.16	107.24	107.12	107.20	107.8	107.16	107.8	107.16	107.4	107.12	
				Treasury 3 1/2s	June 15 1978-1983	103.12	103.16	103.2	103.6	102.28	103	102.26	102.30	102.26	102.30	
				Treasury 3s	Feb 15 1964	100.6	100.14	100.2	100.10	99.30	100.6	99.30	100.6	99.24	100	
				Treasury 3s	Feb 15 1993	101.6	101.8	101.3	101.5	101	101.2	101	101.4	100.30	101.12	
				Treasury 2 1/2s	Sept 15 1961	95.24	96	95.20	95.28	95.10	95.18	95.8	95.16	95.4	95.12	
				Treasury 2 1/2s	June 15 1958-1963	100.8	100.12	100.8	100.12	100.8	100.12	100.12	100.16	100.18	100.22	
				Treasury 2 1/2s	Dec 15 1960-1965	100.16	100.19	100.16	100.18	100.17	100.19	100.17	100.19	100.17	100.19	
				Treasury 2 1/2s	Mar 15 1958	102.14	103	102.24	103	102.22	100.30	102.24	103	102.26	103.2	
				Treasury 2 1/2s	Dec 15 1958	100.1		100.1		100.1		100.1		100.1		
				Treasury 2 1/2s	Nov 15 1961	100.12	100.14	100.13	100.15	100.14	100.16	100.17	100.19	100.18	100.20	
				Treasury 2 1/2s	June 15 1962-1967	99.14	99.18	99.12	99.16	99.10	99.14	99.12	99.16	99.18	99.22	
				Treasury 2 1/2s	Aug 15 1963	96.26	97.2	96.24	97	96.22	96.30	96.26	97.2	96.30	97.6	
				Treasury 2 1/2s	Dec 15 1963-1968	98.30	99.2	98.28	99	98.28	99	92	92.6	99.6	99.10	
				Treasury 2 1/2s	June 15 1964-1969	95.30	96.6	95.28	96.4	95.26	96.2	95.30	96.6	95.30	96.6	
				Treasury 2 1/2s	Mar 15 1965-1970	95.12	95.20	95.10	95.18	95.8	95.16	95.12	95.20	95.10	95.18	
				Treasury 2 1/2s	June 15 1966-1971	95.10	95.18	95.8	95.16	95.6	95.14	95.10	95.18	95.8	95.16	
				Treasury 2 1/2s	Sept 15 1967-1972	95.2	95.10	95	95.8	94.26	95.2	94.30	95.6	94.22	95.4	
				Treasury 2 1/2s	Dec 15 1967-1972	94.26	95.2	94.24	95	94.20	94.28	94.24	95	94.22	94.30	
				Treasury 2 1/2s	Mar 15 1968-1969	94.16	94.24	94.12	94.20	94.8	94.16	94.12	94.20	94.8	94.16	
				Treasury 2 1/2s	June 15 1969-1972	94.10	94.18	94.6	94.14	94.2	94.10	94.6	94.14	94.4	94.12	
				Treasury 2 1/2s	Sept 15 1969-1972	94.16	94.24	94.12	94.20	94.8	94.16	94.12	94.20	94.8	94.16	
				Treasury 2 1/2s	Dec 15 1969-1972	100.10	100.14	100.10	100.14	100.10	100.14	100.11	100.14	100.11	100.14	
				Treasury 2 1/2s	Mar 15 1970-1971	100.7	100.8	100.8	100.9	100.8	100.9	100.9	100.11	100.9	100.11	
				Treasury 2 1/2s	June 15 1971-1972	99.31	100.1	100	100.2	100	100.2	100.4	100.6	100.5	100.7	
				Treasury 2 1/2s	Sept 15 1971-1972	98.18	98.22	98.16	98.20	98.14	98.18	98.18	98.22	98.24	98.28	
				Treasury 2 1/2s	Dec 15 1971-1972	98.16	98.20	98.14	98.18	98.12	98.16	98.16	98.20	98.22	98.26	
				Treasury 2 1/2s	Mar 15 1972-1973	99.12	99.16	99.8	99.12	99.6	99.10	99.8	99.12	99.14	99.18	
				International Bank for Reconstruction & Development	July 15 1972	92	93.16	92	93.16	92	93.16	92	93.16	92	93.16	
				25-year 3s	Mar 1 1976	89	90.16	89	90.16	89	90.16	89	90.16	89	90.16	
				30-year 3 1/2s	Oct 1 1981	89	90	89	90	89.16	91	89.16	91	89	90.16	
				20-year 3 1/2s	May 15 1975	97	98	97	98	97	98	97	98	96.16	97.16	
				15-year 3 1/2s	Oct 15 1971	96.24	97.24	97	98	97	98	97	98	97	98	
				10-year 3 1/2s	Jan 1 1969	97.24	98.24	98	99	96	98	98	99	98	99	
				5-year 2 1/2s	Jan 1 1977	105	106	105	106	105	106	105	106	104.16	105.16	
				15-year 2 1/2s	Sept 15 1959	99	99.24	99	99.24	99	99.24	99.8	99.24	99.8	99.24	
				10-year 2 1/2s	Oct 1 1958	100.8	100.24	100.8	100.24	100.8	100.24	100.8	100.24	100.8	100.24	
				21-year 4 1/2s	May 1 1978	102.8	103	102.8	103	102	102.24	102.8	103	102	102.24	
				21-year 4 1/2s	Jan 15 1979	102.8	103	102.8	103	102	102.24	102.8	103	102	102.24	
				23-year 4 1/2s	Nov 1 1980	107	107.24	107	107.24	107	107.24	107.16	108.16	107	108	
				Serial bonds of 1950												
				2s	due Feb 15 1959	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16	
				2s	due Feb 15 1960	97.8	98.8	97.8	98.8	97.8	98.8	97.8	98.8	97.8	98.8	
				2s	due Feb 15 1961	96	97	96	97	96	97	96	97	96	97	
				2s	due Feb 15 1962	94.16	95.16	94.16	95.16	94.16	95.16	94.16	95.16	94.16	95.16	

\*Bid and asked price. No sales transacted this day. †Called for redemption on June 15 at par. ‡This issue has not as yet been admitted to Stock Exchange dealings.

### RANGE FOR THE WEEK ENDED FEBRUARY 21

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1							
		Low	High		Low	High			Low	High		Low	High						
New York City																			
Transit Unification Issue—																			
3% Corporate Stock 1980	June-Dec	99 3/4	99 3/4	99 1/2	29	98 1/2	100 3/4												
Brazil (continued)—																			

## Foreign Securities

### WERTHEIM & Co.

Telephone 2-2300 Members New York Stock Exchange Teletype NY 1-1693  
Rector 2-2300 120 Broadway, New York

#### Foreign Government and Municipal

Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	97 3/4	99		
Antioquia (Dept) collateral 7s A 1945	Jan-Jul				
External sinking fund 7s ser B 1945	Jan-Jul				
External sinking fund 7s ser C 1945	Jan-Jul	89 1/2	89 1/2	5	89 1/2
External sinking fund 7s ser D 1945	Jan-Jul	89 1/2	89 1/2	1	89 1/2
External sinking fund 7s 1st ser 1957	Apr-Oct				
External sec sink fd 7s 2nd ser 1957	Apr-Oct			87	87
External sec sink fd 7s 3rd ser 1957	Apr-Oct				
30-year 3s 1/2 bonds 1978	Jan-Jul	45 3/4	45 3/4	8	44 1/2
Australia (Commonwealth of) —					
20-year 3 1/2s 1967	June-Dec	94 1/4	94 1/4	10	93 1/4
20-year 3 1/2s 1966	June-Dec	95	94 1/2	37	91 1/2
15-year 3 1/2s 1962	Feb-Aug	98	98	20	95
15-year 3 1/2s 1969	June-Dec	97 1/4	96 7/8	17	93 1/2
15-year 4 1/2s 1971	June-Dec	100 1/2	100 1/4	60	99
15-year 5s 1972	Mar-Sept	104 1/2	104 1/8	15	102 3/4
Austrian Government —					
Internal loan 7s of 1930					
4 1/2s assorted due 1980	Jan-Jul	81	81	2	79 3/4
Bavaria (Free State) 6 1/2s 1945	Feb-Aug				
4 1/2s debts adj (series 8) 1965	Feb-Aug	94			94 3/4
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	99 1/2	100	69	97 1/2
5 1/2s external loan 1972	Mar-Sept	104 3/4	104 1/2	34	102 3/4
Berlin (City of) 6s 1958	June-Dec	119			125
5 1/2s external loan 1950	Apr-Oct	155			
4 1/2s deb adj ser A 1970	Apr-Oct	88 3/4			70 3/4
4 1/2s deb adj ser B 1970	Apr-Oct	78 3/4			70 3/4
Brazil (U S of) external 8s 1941	June-Dec	130			135
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	86	86	2	86
External s f 6 1/2s of 1926 due 1957	Apr-Oct	68 1/2	68 1/2	1	66 1/2
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	Apr-Oct	68 1/2	68 1/2	1	66 1/2
External s f 6 1/2s of 1927 due 1957	Apr-Oct	68 1/2	68 1/2	28	66 1/2
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	Apr-Oct	68 1/2	68 1/2	1	67
7s (Central Ry) 1952	June-Dec	89	89	2	89
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	89	89	2	89
5% funding bonds of 1931 due 1951					
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	Apr-Oct	68 1/2	68 1/2	1	67
External dollar bonds of 1944 (Plan B) —					
3 1/2s series No. 1	June-Dec	99 1/2	99 1/2	6	99 1/2
3 1/2s series No. 2	June-Dec	99 1/2	100		99 1/2
3 1/2s series No. 3	June-Dec	95 1/4	95 1/4	4	95
3 1/2s series No. 4	June-Dec	98 1/2	99 1/2		98 1/2
3 1/2s series No. 5	June-Dec	99	99	1	99
3 1/2s series No. 6	June-Dec	96	96	2	96
3 1/2s series No. 7	June-Dec	96	96		96
3 1/2s series No. 8	June-Dec	96	96		96
3 1/2s series No. 9	June-Dec	96	96		96
3 1/2s series No. 10	June-Dec	96	96		96
3 1/2s series No. 11	June-Dec	96	96		96
3 1/2s series No. 12	June-Dec	96	96		96
3 1/2s series No. 13	June-Dec	96	96		96
3 1/2s series No. 14	June-Dec	96	96		96
3 1/2s series No. 15	June-Dec	96	96		96

For footnotes see page 31.

For Financial Institutions

## FOREIGN SECURITIES

FIRM TRADING MARKETS

### CARL MARKS & Co. INC.

FOREIGN SECURITIES SPECIALISTS

20 BROAD STREET • NEW YORK 5, N. Y.



## RANGE FOR THE WEEK ENDED FEBRUARY 21

For footnotes see page 31.



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED FEBRUARY 21

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
	Interest	Friday	Week's Range		Interest	Friday	Week's Range
	Period	Last	or Friday's		Period	Last	or Friday's
		Sale Price	Bid & Asked			Sale Price	Bid & Asked
			Low High				Low High
Central of Georgia Ry—				Cuba RR—			
First mortgage 4s series A 1995.....Jan-July		76	74 1/4 76	Δ1st mortgage 4s June 30 1970.....Jan-July		29 1/4	29 1/4
ΔGen mortgage 4 1/2s series A Jan 1 2020.....May				ΔImp & equip 4s 1970.....June-Dec		36 1/4	36 1/4
ΔGen mortgage 4 1/2s series B Jan 1 2020.....May				Δ1st lien & ref 4s series A 1970.....June-Dec		36 1/4	36 1/4
Central RR Co of N J 3 1/4s 1987.....Jan-July		42 1/8	42 1/8 43 1/4	Δ1st lien & ref 4s series B 1970.....June-Dec		36 1/4	37 1/4
Central New York Power 3s 1974.....April-Oct			92 1/2 92 1/2	ΔCurtis Publishing Co 6s deb 1986.....April-Oct		100	99 3/4 100 1/8
Central Pacific Ry Co—				Daystrom Inc 4 1/4s conv deb 1977.....Mar-Sept		107 1/2	107 1/2 107 1/2
First and refund 3 1/2s series A 1974.....Feb-Aug		90 1/4	90 1/4 90 1/4	Dayton Power & Lt first mtge 2 1/4s 1975.....April-Oct		89	89 3/4 89 3/4
First mortgage 3 1/2s series B 1968.....Feb-Aug			93 93 93	First mortgage 3 1/4s 1982.....Feb-Aug		82	82 93
Champion Paper & Fibre deb 3s 1965.....Jan-July			94 94 95 1/4	First mortgage 3s 1984.....Mar-Sept		88	88 91
3 1/4s debentures 1981.....Jan-July			95 1/4 95 1/4	1st mortgage 5s 1987.....May-Nov		106 3/4	106 3/4 106 1/2
Chesapeake & Ohio Ry General 4 1/2s 1992 Mar-Sept			107 3/4 107 3/4	Dayton Union Ry 3 1/4s ser B 1985.....June-Dec			7 106 107
Refund and impmt M 3 1/2s series D 1996.....May-Nov		92	92 92 92 1/2	Deere & Co 2 1/4s debentures 1965.....April-Oct		97	97 97 97 1/2
Refund and impmt M 3 1/2s series E 1996.....Feb-Aug		92	91 1/2 92	3 1/4s debentures 1977.....Jan-July		91	92 92 92
Refund and impmt M 3 1/2s series H 1973.....June-Dec			98 99 1/2	Delaware & Hudson 4s extended 1963.....May-Nov		98	98 98 1/4
R & A div first consol gold 4s 1989.....Jan-July			96	Delaware Lackawanna & Western RR Co—			
Second consolidated gold 4s 1989.....Jan-July			96 100	New York Lackawanna & Western Div			
Chicago Burlington & Quincy RR—				First and refund M 5s series C 1973.....May-Nov		65 1/4	68
First and refunding mortgage 3 1/4s 1985.....Feb-Aug			85 85 85	ΔIncome mortgage due 1993.....May		48	51
First and refunding mortgage 2 1/4s 1970.....Feb-Aug			85 1/4 85 1/4	Morris & Essex Division			
1st & ref mtge 3s 1990.....Feb-Aug			82	Collateral trust 4-6s May 1 2042.....May-Nov		62	64
Chicago & Eastern Ill RR—				Pennsylvania Division—			
ΔGeneral mortgage inc conv 5s 1997.....April		63	62 1/2 63	1st mtge & coll tr 5s ser A 1985.....May-Nov		60 1/4	64
First mortgage 3 1/4s series B 1985.....May-Nov			71 71 71 1/2	1st mtge & coll tr 4 1/2s ser B 1985.....May-Nov		55	57
Δ5s income deb 2054.....May-Nov			48 54	Delaware Power & Light 3s 1973.....April-Oct		91	88 91
Chicago & Erie 1st gtd 3 1/4s 1982.....May-Nov			103 1/4 103 1/4	1st mtge & coll tr 2 1/4s 1980.....Mar-Sept			
Chicago Great Western 4s ser A 1988.....Jan-July		78	78 78	1st mtge & coll tr 5s 1987.....Jan-July		106 3/4	106 3/4 106 3/4
ΔGeneral inc mtge 4 1/2s Jan 1 2038.....April			68 1/2 70	Denver & Rio Grande Western RR—			
Chicago Indianapolis & Louisville Ry—				First mortgage series A (3% fixed)			
Δ1st mortgage 4s inc series A Jan 1983.....April		48	51	1% contingent interest 1993.....Jan-July		96	96
Δ2nd mortgage 4 1/2s inc ser A Jan 2003.....April		46 1/8	46 1/8	Income mortgage series A 4 1/2s 2018.....April		87 1/4	84 87 1/4
Chicago Milwaukee St Paul & Pacific RR—				Denver & Salt Lake Income mortgage (3% fixed)			
First mortgage 4s series A 1994.....Jan-July			30 30 1/4	1% contingent interest 1993.....Jan-July		93 1/2	95
General mortgage 4 1/2s inc ser A Jan 2019.....April			71 71	Detroit Edison 3s series H 1970.....June-Dec		95 1/2	96 3/4
4 1/2s conv increased series B Jan 1 2044.....April			56 1/4 56 1/2	General and refund 2 1/4s series I 1982.....May-Sept		85 1/4	86 3/4
Δ5s inc deb ser A Jan 1 2055.....Mar-Sept		51 1/4	50 1/4 51 3/8	Gen & ref mtge 2 1/4s ser J 1985.....Mar-Sept		86 1/4	85 1/2 86
Chicago & North Western Ry—				Gen & ref 3 1/4s ser K 1976.....May-Nov		91	97
Second mortgage conv inc 4 1/2s Jan 1 1999.....April		46 3/4	46 3/4 47 1/4	3s convertible debentures 1958.....June-Dec		193	193
First mortgage 3s series B 1989.....Jan-July			63 1/4	3 1/4s convertible debentures 1969.....Feb-Aug			152 1/2 152 1/2
Chicago Rock Island & Pacific RR—				3 1/4s deb 1971 (conv from Oct 1 1958).....Mar-Sept		121 1/2	121 1/4 121 3/4
1st mtge 2 1/4s ser A 1980.....Jan-July			75 1/4 75 1/4	Gen & ref 2 1/4s ser N 1984.....Mar-Sept		86 1/4	88 1/4
4 1/2s income deb 1995.....Mar-Sept			86 1/2 86 1/2	Gen & ref 3 1/4s series O 1980.....May-Nov		92 1/4	94
Chicago Terre Haute & Southeastern Ry—				Detroit & Mack first lien gold 4s 1995.....June-Dec			60 60
First and refunding mtge 2 1/4s-4 1/4s 1994.....Jan-July		58 3/8	58 3/8 58 3/8	Second gold 4s 1995.....June-Dec		72	72
Income 2 1/4s-4 1/4s 1994.....Jan-July		58 3/8	58 3/8 58 3/8	Detroit Terminal & Tunnel 4 1/2s 1961.....May-Nov		98	98 99
Chicago Union Station—				Detroit Tol & Ironton RR 2 1/4s ser B 1976.....Mar-Sept		76	76
First mortgage 3 1/4s series F 1963.....Jan-July		99	96 1/4 99 1/4	Douglas Aircraft Co Inc—			
First mortgage 2 1/4s series G 1963.....Jan-July			95	4s conv subord debentures 1977.....Feb-Aug		96 1/4	95 1/4 96 3/4
Chicago & Western Indiana RR Co—				Dow Chemical 2 3/4s debentures 1961.....May-Nov		95 1/2	96 1/2
1st coll trust mtge 4 1/2s ser A 1982.....May-Nov			97 1/2 97 1/2	3s subordinated deb 1982.....Jan-July		123 1/2	122 1/2 125
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975.....April-Oct			96 3/4 96 3/4	Dresser Industries Inc—			
First mortgage 2 1/4s 1978.....Jan-July			105	4 1/4s conv subord deb 1977.....Mar-Sept		103 1/4	102 3/4 104
1st mortgage 4 1/2s 1987.....May-Nov			104 105	Duquesne Light Co 2 1/4s 1977.....Feb-Aug		89 1/2	89 1/2
Cincinnati Union Terminal—				1st mortgage 2 1/4s 1979.....April-Oct		84	87
First mortgage gtd 3 1/4s series E 1969.....Feb-Aug			98	1st mortgage 2 1/4s 1980.....Feb-Aug			
First mortgage 2 1/4s series G 1974.....Feb-Aug			86 86	1st mortgage 3 1/4s 1982.....Mar-Sept		92 1/4	
C I T Financial Corp 2 1/4s 1959.....April-Oct		99 3/4	99 1/4 99 3/4	1st mortgage 3 1/4s 1983.....Mar-Sept		94 1/4	97 1/2
4s debentures 1960.....Jan-July		101 1/2	101 1/2 101 1/2	1st mortgage 3 1/2s 1986.....Apr-Oct			95 95
3 1/4s debentures 1970.....Mar-Sept		97 1/2	97 1/2 97 1/2				
4 1/4s debentures 1971.....Apr-Oct		104	102 1/4 104	Eastern Gas & Fuel Associates—			
Cities Service Co 3s s f deb 1977.....Jan-July		90 3/4	90 3/4 91 1/2	1st mortgage & coll tr 3 1/2 1965.....Jan-July		92	
Cleveland Cincinnati Chicago & St Louis Ry—				Edison El Lli (N Y) first cons gold 5s 1995.....Jan-July		106	117
General gold 4s 1993.....June-Dec			74 1/4 75	Elgin Joliet & Eastern Ry 3 1/4s 1970.....Mar-Sept		89 1/2	93 3/4
General 5s series B 1993.....June-Dec			55 56	El Paso & Southwestern first 5s 1960s.....April-Oct		102	105
Refunding and impmt 4 1/2s series E 1977.....Jan-July		60 1/8	60 1/8 61 1/2	5s stamped 1965.....April-Oct		102	100 3/4 100 3/4
Cincinnati Wab & Mich Div 1st 4s 1991.....Jan-July			54 1/2 59	Energy Supply Schwaben Inc—			
St Louis Division first coll trust 4s 1990.....May-Nov			76	5 1/4s debt adjustment 1973.....Jan-July			
Cleveland Electric Illuminating 3s 1970.....Jan-July			97 1/2 97 3/4	Erie Railroad Co—			
First mortgage 3s 1982.....June-Dec			90	General mtge inc 4 1/2s ser A Jan 2015.....April		51	51 1/4
First mortgage 2 1/4s 1985.....Mar-Sept			96 1/2 96 1/2	First consol mortgage 3 1/4s ser E 1964.....April-Oct			
First mortgage 3 1/4s 1986.....June-Dec			96 1/2 96 1/2	First consol mortgage 3 1/4s ser F 1990.....Jan-July			
First mortgage 3s 1989.....May-Nov			98	First consol mortgage 3 1/4s ser G 2000.....Jan-July			
Cleveland Short Line first gtd 4 1/2s 1961.....April-Oct		94	92 3/4 94	Δ5s income deb Jan 1 2020.....April-Oct		50 1/4	50 1/4 51 1/4
Colorado Fuel & Iron Corp—				Ohio division first mortgage 3 1/4s 1971.....Mar-Sept			
4 1/4s series A s f conv deb 1977.....Jan-July		88 1/4	88 1/4 90	Fansteel Metallurgical Corp—			
Columbia Gas System Inc—				4 1/4s conv subord deb 1974.....April-Oct		116	116 1/4
3s debentures series A 1975.....June-Dec			88	Firestone Tire & Rubber 3s deb 1961.....May-Nov		99 1/4	99 1/4
3s debentures series B 1975.....Feb-Aug			90 90	2 1/4s debentures 1973.....Jan-July		85	90 3/4 90 3/4
3 1/4s debentures series C 1977.....April-Oct			91 1/2 94 3/4	3 1/4s debentures 1977.....May-Nov		95 1/4	95 1/4
3 1/2s deb series D 1979.....Jan-July			97 97	Florida East Coast first 4 1/2s 1959.....June-Dec			99 1/2 100
3 1/4s debentures series E 1980.....Mar-Sept			96 96	ΔFirst and refunding 5s series A 1974.....Mar-Sept		80 1/4	84
3 1/4s debentures series F 1981.....April-Oct			98 99	Foremost Dairies Inc 4 1/2s 1980.....Jan-July		93 1/4	94
4 1/4s deb series G 1981.....April-Oct			103 1/2 104 1/2	Fort Worth & Denver Ry Co 4 1/4s 1982.....May-Nov		88	
5 1/2s deb series H 1982.....June-Dec			106 1/2 106 1/2	Gardner-Denver 4 1/4s conv deb 1976.....April-Oct		107	108
5s deb series I 1982.....Apr-Oct			106 106 1/4	Gen Amer Transport 4s conv deb 1981.....May-Nov		108 1/2	108 1/2
3 1/2s subord conv deb 1964.....May-Nov		123 1/2	124 1/2 124 1/2				



RANGE FOR THE WEEK ENDED FEBRUARY 21

RANGE SINCE JAN. 1							BONDS		Interest		Friday		Week's Range		Bonds		Range Since	
New York Stock Exchange							New York Stock Exchange		Period		Last		or Friday's		No.		Jan. 1	
							Low High		Low High		Sale Price		Low High		Low High		Low High	
11 Hudson & Manhattan first 5s A 1957	Feb-Aug	44 1/2	44 1/2	45 1/2	227	37 1/2	45 1/2	National Tea Co 3 1/2s conv 1980	May-Nov	101 1/2	98 1/2	102	93 1/2	102	93 1/2	102	93 1/2	102
Adjusted income 5s Feb 1957	Apr-Oct	13 1/2	15 1/2	16 1/2	18	12 1/2	18	5s s f debentures 1977	Feb-Aug	101 1/2	98 1/2	102	93 1/2	102	93 1/2	102	93 1/2	102
Illinois Bell Telephone 2 3/4s series A 1981	Jan-Jul	87 1/2	87	87 3/4	18	86 1/2	88 3/4	New England Tel & Tel Co	May-Nov	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
First mortgage 3s series B 1978	Jan-Dec	87 1/2	93	93	2	91 1/2	93 1/2	First guaranteed 4 1/2s series B 1961	Apr-Oct	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Cent RR consol mtge 3 1/4s ser A 1979	May-Nov	85 1/2	85 1/2	85 1/2	1	85 1/2	85 1/2	3s debentures 1982	Mar-Sept	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Consol mortgage 3 1/4s series B 1979	May-Nov	85 1/2	85 1/2	85 1/2	1	85 1/2	85 1/2	New Jersey Bell Telephone 3 1/2s 1988	Jan-Jul	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Consol mortgage 3 1/4s series C 1974	May-Nov	85 1/2	85 1/2	85 1/2	1	85 1/2	85 1/2	3s debentures 1974	Mar-Sept	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Consol mortgage 3 1/4s series F 1984	Jan-Jul	85 1/2	85 1/2	85 1/2	1	85 1/2	85 1/2	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
1st mtge 3 1/4s series G 1980	Feb-Aug	85 1/2	85 1/2	85 1/2	1	85 1/2	85 1/2	New Jersey Power & Light 3s 1974	Mar-Sept	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
1st mtge 3 1/4s series H 1989	Mar-Sept	85 1/2	85 1/2	85 1/2	1	85 1/2	85 1/2	New Orleans Terminal 3 1/2s 1977	May-Nov	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
3 1/2s s f debentures 1980	Jan-Jul	85 1/2	85 1/2	85 1/2	1	85 1/2	85 1/2	New York Central RR Co	May-Nov	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Indianapolis Union Ry 2 1/2s ser C 1986	June-Dec	85 1/2	85 1/2	85 1/2	1	85 1/2	85 1/2	Consolidated 4s series A 1998	Feb-Aug	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Inland Steel Co 3 1/2s deb 1972	Mar-Sept	85 1/2	85 1/2	85 1/2	1	85 1/2	85 1/2	Refunding & Impt 4 1/2s series A 2013	Apr-Oct	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
1st mortgage 3 1/2s series I 1982	Mar-Sept	85 1/2	85 1/2	85 1/2	1	85 1/2	85 1/2	Refunding & Impt 5s series C 2013	Apr-Oct	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
1st mortgage 3 1/2s series J 1981	Jan-Jul	85 1/2	85 1/2	85 1/2	1	85 1/2	85 1/2	Collateral trust 6s 1980	Apr-Oct	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
1st mtge 4 1/4s ser K 1987	Jan-Jul	85 1/2	85 1/2	85 1/2	1	85 1/2	85 1/2	N Y Central & Hudson River RR	Jan-Jul	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
International Minerals & Chemical Corp	Jan-Jul	85 1/2	85 1/2	85 1/2	1	85 1/2	85 1/2	General mortgage 3 1/2s 1997	Jan-Jul	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
6 1/2s conv subord deb 1977	Jan-Jul	85 1/2	85 1/2	85 1/2	1	85 1/2	85 1/2	3 1/2s registered 1997	Jan-Jul	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Interstate Oil Pipe Line Co	Jan-Jul	85 1/2	85 1/2	85 1/2	1	85 1/2	85 1/2	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
3 1/2s s f debentures series A 1977	Mar-Sept	85 1/2	85 1/2	85 1/2	1	85 1/2	85 1/2	3 1/2s registered 1998	Feb-Aug	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
4 1/2s s f debentures 1987	Jan-Jul	85 1/2	85 1/2	85 1/2	1	85 1/2	85 1/2	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Interstate Power Co 1st mtge 3s 1980	Jan-Jul	85 1/2	85 1/2	85 1/2	1	85 1/2	85 1/2	3 1/2s registered 1998	Feb-Aug	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
I-T-E Circuit Breaker 4 1/4s conv 1982	Apr-Oct	107 1/2	107 1/2	108	59	106 1/2	111 1/2	New York Chicago & St Louis	June-Dec	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	97 1/2	96 3/4	97 1/2	23	95 1/2	97 1/2	Refunding mortgage 3 1/2s series E 1980	June-Dec	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	88 1/2	88 1/2	88 1/2	2	87 1/2	89	First mortgage 3s series F 1986	Apr-Oct	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Joy Manufacturing 3 1/2s deb 1975	Mar-Sept	95	95	95	1	95	95	4 1/2s income debentures 1989	June-Dec	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Kanawha & Mich 1st mtge 4s 1990	Apr-Oct	78	78	78	1	78	78	N Y Connecting RR 2 1/2s series B 1975	Apr-Oct	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Kansas City Power & Light 2 1/2s 1976	June-Dec	83 1/2	83 1/2	83 1/2	1	83 1/2	83 1/2	N Y & Harlem gold 3 1/2s 2000	May-Nov	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
1st mortgage 2 1/2s 1976	June-Dec	83 1/2	83 1/2	83 1/2	1	83 1/2	83 1/2	Mortgage 4s series A 2043	Jan-Jul	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
1st mortgage 2 1/2s 1980	June-Dec	83 1/2	83 1/2	83 1/2	1	83 1/2	83 1/2	Mortgage 4s series B 2043	Jan-Jul	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Kansas City Southern Ry 3 1/2s ser C 1984	June-Dec	83 1/2	83 1/2	83 1/2	1	83 1/2	83 1/2	N Y Lack & West 4s series A 1973	May-Nov	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Kansas City Terminal Ry 2 1/2s 1974	Apr-Oct	83 1/2	83 1/2	83 1/2	1	83 1/2	83 1/2	4 1/2s series B 1973	May-Nov	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-Jul	88 1/2	88 1/2	88 1/2	1	88 1/2	88 1/2	N Y New Haven & Hartford RR	Jan-Jul	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Kentucky Central 1st mtge 4s 1987	Jan-Jul	88 1/2	88 1/2	88 1/2	1	88 1/2	88 1/2	First & refunding mtge 4s ser A 2007	Jan-Jul	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-Jul	88 1/2	88 1/2	88 1/2	1	88 1/2	88 1/2	General mtge conv inc 4 1/2s ser A 2022	May	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Stamped 1961	Jan-Jul	88 1/2	88 1/2	88 1/2	1	88 1/2	88 1/2	Harlem River & Port Chester	Jan-Jul	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Plain 1961	Jan-Jul	88 1/2	88 1/2	88 1/2	1	88 1/2	88 1/2	1st mtge 4 1/2s series A 1973	Jan-Jul	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
4 1/2s unguaranteed 1961	Jan-Jul	88 1/2	88 1/2	88 1/2	1	88 1/2	88 1/2	N Y Ontario & West rel 4s June 1992	Mar-Sept	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Kings County Elec Lt & Power 5s 1997	Apr-Oct	135	135	135	1	135	135	General 4s 1953	June-Dec	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Koppers Co 1st mtge 3s 1964	Apr-Oct	98 1/2	98 1/2	98 1/2	15	95 1/2	99 1/2	N Y Power & Light 1st mtge 2 1/2s 1975	Mar-Sept	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Kreuger & Toll 5s certificates 1959	Mar-Sept	2 1/2	2 1/2	2 1/2	11	1 1/2	2 1/2	N Y & Putnam first consol gtd 4s 1993	Apr-Oct	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	67	67	71	4	67	72	N Y Susquehanna & Western RR	Jan-Jul	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
3 1/2s registered 1997	June-Dec	67	67	71	4	67	72	Term 1st mtge 4s 1984	Jan-Jul	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Lahigh Coal & Navigation 3 1/2s A 1970	Apr-Oct	72 1/2	72 1/2	72 1/2	1	72 1/2	72 1/2	1st & cons mtge 4s ser A 2004	Jan-Jul	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Lahigh Valley Coal Co	Feb-Aug	93	93	93	10	69	95	General mortgage 4 1/2s series 2019	Jan-Jul	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
1st & ref 5s stamped 1984	Feb-Aug	93	93	93	10	69	95	N Y Telephone 2 1/2s series D 1982	Jan-Jul	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
1st & ref 5s stamped 1974	Feb-Aug	93	93	93	10	69	95	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Lahigh Valley Harbor Terminal Ry	Feb-Aug	66 1/2	66 1/2	66 1/2	11	66	82	Refunding mortgage 3s series F 1981	Jan-Jul	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
1st mortgage 5s extended to 1984	Feb-Aug	66 1/2	66 1/2	66 1/2	11	66	82	Refunding mortgage 3s series H 1989	Apr-Oct	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Lahigh Valley Railway Co (N Y)	Jan-Jul	62 1/2	62 1/2	62 1/2	1	61 1/2	66	Refunding mortgage 3 1/2s series I 1986	Apr-Oct	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
1st mortgage 4 1/2s extended to 1974	Jan-Jul	62 1/2	62 1/2	62 1/2	1	61 1/2	66	Refunding mortgage 4 1/2s series J 1991	May-Nov	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Lahigh Valley RR gen consol mtge bds	May-Nov	49	58	58	52 1/2	53	53	Niagara Mohawk Power Corp	Jan-Jul	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Series A 4s fixed interest 2003	May-Nov	53	59	59	51	52 1/2	53	General mortgage 2 1/2s 1980	Apr-Oct	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Series B 4 1/2s fixed interest 2003	May-Nov	55 1/2	63 1/2	63 1/2	25	36 1/2	38 1/2	General mortgage 2 1/2s 1980	Apr-Oct	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Series C 5s fixed interest 2003	May-Nov	37 1/2	38	38	40	43	43	General mortgage 3 1/2s 1983	Feb-Aug	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Series D 4 1/2s contingent interest 2003	May	43	43	43	10	45 1/2	46	4 1/2s conv debentures 1972	Feb-Aug	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Series E 4 1/2s contingent interest 2003	May	43	43	43	10	45 1/2	46	General mortgage 4 1/2s 1987	Mar-Sept	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Series F 5s contingent interest 2003	May	77 1/2	77 1/2	77 1/2	1	102	102	Norfolk & Western Ry first gtd 4s 1986	Apr-Oct	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Lahigh Valley Terminal Ry 5s ext 1979	Apr-Oct	102	102	102	1	102	102	Northern Central general & ref 5s 1974	Mar-Sept	102 1/2	101 1/2	103	100 1/2	103	100 1/2	103	100 1/2	103
Lexington & Eastern Ry first 5s 1965	Apr-Oct	101	98 1/2															

**For footnotes see page 31.**



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED FEBRUARY 21

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1							
Phillips Petroleum 2½s debentures 1964—Feb-Aug	98½	98½	98½	5	96	98½	Standard Oil Products 5s conv 1967—June-Dec	105	105	105½	21	105	105½						
4½s conv subord decs 1987—Feb-Aug	100	100	100	339	106½	109½	Standard Oil (Indiana) 3½s conv 1982—April-Oct	91½	91½	91½	2	90	92½						
Pillsbury Mills Inc 3½s s f decs 1972—June-Dec	94	94	94	—	92	92	Standard Oil (N J) debentures 2½s 1971—May-Nov	107½	107½	107½	5	107½	107½						
Pittsburgh Bessemer & Lake Erie 2½s 1966—June-Dec	96	96	96	—	96	96	2½s debentures 1974—Jan-July	91½	91½	91½	2	90	92½						
Pittsburgh Cincinnati Chic & St Louis Ry—	99	99	99	—	98	98	Standard Oil Co (Ohio)—	107½	107½	107½	5	107½	107½						
Consolidated guaranteed 4½s ser H 1960—Feb-Aug	96½	96½	96½	—	96½	96½	4½s sinking fund debentures 1982—Jan-July	101½	101½	101½	14	100½	101½						
Consolidated guaranteed 4½s ser I 1963—Feb-Aug	99	99	99	100	100	100	Stauffer Chemical 3½s debentures 1973—Mar-Sept	98½	98½	98½	15	97½	98½						
Consolidated guaranteed 4½s ser J 1964—May-Nov	99	99	99	—	98	98	Sunray Oil Corp. 2½s debentures 1966—Jan-July	95	95	95	—	94½	94½						
Pittsburgh Chic Chicago & St Louis RR—	95	95	95	1	92	95	Superior Oil Co 8½s debentures 1981—Jan-July	98½	98½	98½	15	97½	98½						
General mortgage 3½s series A 1970—June-Dec	93½	93½	93½	5	92½	93½	Surface Transp Inc 1st mtge 6s 1971—May-Nov	86	86	86	29	85½	86						
General mortgage 3½s series B 1975—April-Oct	93½	93½	93½	—	91½	93½	Swift & Co 2½s debentures 1972—Jan-July	93½	93½	93½	1	85½	90½						
Pittsburgh Coke & Chem 1st mtge 3½s 1964—May-Nov	96½	96½	96½	—	94½	96½	2½s debentures 1973—May-Nov	93½	93½	93½	—	—	—						
Pittsburgh Consolidation Coal 3½s 1965—Jan-July	93	93	93	—	93	93	Terminal RR Assn of St Louis—	89	89	89	—	88½	90						
Pittsburgh Plate Glass 3s debentures 1967—April-Oct	98½	98½	98½	5	96	100	Refund and impmt M 4s series C 2019—Jan-July	98½	98½	98½	—	97½	98½						
Plantation Pipe Line 2½s 1970—Mar-Sept	92½	92½	92½	—	94½	96	Refund and impmt 2½s series D 1985—April-Oct	98½	98½	98½	—	97½	98½						
3½s s f debentures 1986—April-Oct	95½	95½	95½	—	94½	96	Texas Corp 3s debentures 1965—May-Nov	98½	98½	98½	60	98½	100½						
Potomac Electric Power Co 1983—Jan-July	98½	98½	98½	—	98½	98½	Texas & New Orleans RR—	93	93	93	—	85	85						
Procter & Gamble 3½s debentures 1981—Mar-Sept	103½	103½	103½	34	103	104½	First and refund M 3½s series B 1970—April-Oct	93	93	93	—	74½	76½						
Public Service Electric & Gas Co—	97½	97½	97½	28	96½	99	First and refund M 3½s series C 1980—April-Oct	110	110	110	—	110	110½						
3s debentures 1963—May-Nov	97½	97½	97½	—	95	97½	Texas & Pacific first gold 5s 2000—June-Dec	85½	85½	85½	4	85½	87						
First and refunding mortgage 3½s 1968—Jan-July	98½	98½	98½	—	96½	98	General and refund M 3½s ser E 1965—Jan-July	97½	97½	97½	—	97½	97½						
First and refunding mortgage 5s 2037—Jan-July	111½	111½	111½	—	95	97½	Texas Pacific-Missouri Pacific—	97½	97½	97½	—	97½	97½						
First and refunding mortgage 8s 2037—June-Dec	173	173	173	—	96½	98	Term RR of New Orleans 3½s 1974—June-Dec	108	108	108	—	108	113½						
First and refunding mortgage 2½s 1973—June-Dec	97½	97½	97½	1	96½	98	Thompson Products 4½s debentures 1982—Aug	93½	93½	93½	7	93½	97						
3½s debentures 1972—June-Dec	97½	97½	97½	1	96½	98	Hidewater Oil Co 3½s 1986—April-Oct	94	94	94	—	94	94						
1st and refunding mortgage 3½s 1983—April-Oct	93	93	93	6	92½	93	Tol & Ohio Cent ref and impmt 3½s 1960—June-Dec	97½	97½	97½	—	95½	95½						
3½s debentures 1975—April-Oct	98	98	98	31	97	98½	Tri-Continental Corp 2½s debentures 1961—Mar-Sept	99½	99½	99½	—	99½	101½						
4½s debentures 1977—Mar-Sept	105½	105½	105½	10	105	106½	Union Electric Co of Missouri 3½s 1971—May-Nov	99½	99½	99½	3	98½	99						
Quaker Oats 2½s debentures 1964—Jan-July	96½	96½	96½	—	94	96	First mortgage and coll trust 2½s 1975—April-Oct	92½	92½	92½	—	92½	93½						
Radio Corp of America 3½s conv 1980—June-Dec	95	94½	95½	117	92	98	3s debentures 1968—May-Nov	92½	92½	92½	—	92½	93½						
Reading Co first & ref 3½s series D 1995—May-Nov	70	70	70	—	67	70½	1st mtge & coll tr 2½s 1980—June-Dec	92½	92½	92½	—	92½	93½						
Reynolds (R J) Tobacco 3s debentures 1973—April-Oct	93	93	93	8	89	94	1st mtge 3½s 1982—May-Nov	95	95	95	—	90½	94½						
Rhodes Mfg Co 3½s debentures 1973—Feb-Aug	80	80	80	3	80	81	1st mtge & coll trust 3½s 1971—Jan-July	97½	97½	97½	11	96	98½						
Rhine-Westphalia Elec Power Corp—	156	156	156	—	—	—	1st mtge & coll trust 3½s 1972—Feb-Aug	96½	96½	96½	—	94	95						
1st Direct mtge 7s 1950—May-Nov	156	156	156	—	—	—	1st mtge & coll trust 3½s 1975—May-Nov	103	103	103	5	100½	103½						
2nd Direct mtge 6s 1952—May-Nov	156	156	156	—	—	—	4½s s f debentures 1972—April-Oct	106½	106½	106½	—	106½	106½						
3rd Direct mtge 6s 1953—Feb-Aug	156	156	156	—	—	—	3½s sinking fund debentures 1973—Apr-Oct	106½	106½	106½	3	105½	106½						
4th Direct mtge 6s 1955—April-Oct	156	156	156	—	—	—	1st mtge & coll tr 4½s 1977—Mar-Sept	84½	84½	84½	—	82½	84½						
Debt adjustment bonds—	89	89	89	—	85½	90½	U S Rubber 2½s debentures 1976—May-Nov	88	88	88	—	—	—						
5½s series A 1978—Jan-July	83½	83½	83½	—	82½	82½	2½s debentures 1967—April-Oct	99½	99½	99½	—	99½	99½						
4½s series B 1978—Jan-July	83½	83½	83½	—	79½	82½	United Steel Works Corp—	195	195	195	—	195	195						
4½s series C 1978—Jan-July	83½	83½	83½	—	79½	82½	3½s debentures 1977—Mar-Sept	92½	92½	92½	—	92½	92½						
Rochester Gas & Electric Corp—	92½	92½	92½	—	92½	96	United Gas Corp 2½s 1970—Jan-July	97½	97½	97½	—	97½	97½						
Gen mtge 4½s series D 1977—Mar-Sept	99	99	99	25	93½	101	1st mtge & coll trust 3½s 1971—Jan-July	97½	97½	97½	—	97½	97½						
General mortgage 3½s series J 1969—Mar-Sept	110½	110½	110½	77	106½	112	1st mtge & coll trust 3½s 1972—Feb-Aug	96½	96½	96½	—	96½	96½						
Rohr Aircraft 5½s conv debentures 1977—Jan-July	110½	110½	110½	—	106½	112	1st mtge & coll trust 3½s 1975—May-Nov	103	103	103	—	103	103						
Royal McBee 6½s conv debentures 1977—June-Dec	110½	110½	110½	—	106½	112	4½s sinking fund debentures 1973—Apr-Oct	106½	106½	106½	—	106½	106½						
Saguenay Power 3s series A 1971—Mar-Sept	91	91	91	—	71½	71½	1st mtge & coll tr 4½s 1977—Mar-Sept	84½	84½	84½	—	82½	84½						
St Lawrence & Adirondack 1st gold 5s 1996—Jan-July	70½	70½	70½	—	72	76	U S Rubber 2½s debentures 1976—May-Nov	88	88	88	—	—	—						
Second gold 6s 1996—April-Oct	70½	70½	70½	—	72	76	2½s debentures 1967—April-Oct	99½	99½	99½	—	99½	99½						
St. Louis-San Francisco Ry Co—	73½	73½	74	23	72½	76½	United Steel Works Corp—	195	195	195	—	195	195						
1st mortgage 4s series A 1997—Jan-July	60	60	60	1	58½	64	3½s debentures 1977—Mar-Sept	92½	92½	92½	—	92½	92½						
2nd mortgage 4s series B 1997—Jan-July	53½	53½	55	42	50	59½	United Gas Corp 2½s 1970—Jan-July	97½	97½	97½	—	97½	97½						
1st mortgage 4s series C 1997—Jan-July	100	100	100	1	98	100	1st mtge & coll trust 3½s 1971—Jan-July	97½	97½	97½	—	97½	97½						
2nd mortgage 4s series D 1997—Jan-July	95	95	100	—	—	—	1st mtge & coll trust 3½s 1972—Feb-Aug	96½	96½	96½	—	96½	96½						
St Paul & Duluth first cons gold 4s 1968—June-Dec	90½	90½	90	90	90	—	1st mtge & coll trust 3½s 1975—May-Nov	103	103	103	—	103	103						
St Paul Union Depot 3½s B 1971—April-Oct	90½	90½	90	90	90	—	4½s sinking fund debentures 1973—Apr-Oct	106½	106½	106½	—	106½	106½						
Scioto V & New England 1st gtd 4s 1989—May-Nov	93½	93½	99½	96	99½	—	1st mtge & coll tr 4½s 1977—Mar-Sept	84½	84½	84½	—	82½	84½						
Scott Paper 3s conv debentures 1971—Mar-Sept	93½	93½	99½	192	97½	101½	U S Rubber 2½s debentures 1976—May-Nov	88	88	88	—	—	—						
Seaville Manufacturing 4½s debentures 1982—Jan-July	103	103	103	—	—	—	2½s debentures 1967—April-Oct	99½	99½	99½	—	99½	99½						
Seaboard Air Line RR Co—	78	78	78	3	77	78	United Steel Works Corp—	195	195	195	—	195	195						
1st mtge 3s series B 1980—May-Nov	86	86	86	—	90	90	3½s debentures 1977—Mar-Sept	92½	92½	92½	—	92½	92½						
3½s s f debentures 1977—Mar-Sept	94½	94½	94½	—	90	90	United Gas Corp 2½s 1970—Jan-July	97½	97½	97½	—	97½	97½						
Seagram (Jos E) & Sons 2½s 1966—June-Dec	92	92	92	—	93	95	1st mtge & coll trust 3½s 1971—Jan-July	97½	97½	97½	—	97½	97½						
3s debentures 1974—June-Dec	92	92	92	—	93	95	1st mtge & coll trust 3½s 1972—Feb-Aug	96½	96½	96½	—	96½	96½						
Sears, Roebuck Acceptance Corp—	106½	106½																	



## RANGE FOR THE WEEK ENDED FEBRUARY 21

For footnotes see page 35.



## AMERICAN STOCK EXCHANGE

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Eastern Sugar Associates—					Industrial Enterprises Inc.	1	13	13	13
Common shares of beneficial int.	21 1/4	21 1/4 21 1/4	300	18 1/2 Jan 25 Jan	Industrial Hardware Mfg Co.	50c	17 1/2	17 1/2	17 1/2
\$2 preferred	30			26 Jan 26 Jan	Industrial Plywood Co Inc.	25c			
Edo Corporation class A	1	8 8 8 1/2	800	6 1/2 Jan 9 Feb	Insurance Co of North America	5	96 1/4	95 1/2 97	2,750
Elder Mines Limited	1	28 1/2	49,700	27 1/4 Jan 28 1/2 Feb	International Breweries Inc.	1	10 1/4	10 1/4 10 3/4	1,600
Electric Bond & Share common	5	28 1/2	20,300	11 1/4 Jan 13 1/4 Jan	International Cigar Machinery	1			
Electric Communications Inc.	1	12 1/2	1,200	10 Jan 13 1/2 Feb	International Petroleum capital stock	5	33 1/2	32 1/2 34	7,900
Electronic Corp of America	1	7 1/4	1,700	6 1/2 Jan 7 1/2 Jan	International Products	1	8 1/2	8 1/2 9 1/2	300
El-Tronics Inc.	5c	2 1/2	64,200	1 1/2 Jan 2 1/2 Feb	International Resistance Co.	10c	3 1/2	3 1/2 4 1/2	2,100
Emerg Air Freight Corp.	20c	11 1/4	1,900	11 1/4 Jan 13 1/4 Jan	Investors Royalty	1	2 1/4	2 1/4 2 1/2	2,100
Empire District Electric 5% pfd.	100			92 Jan 97 Feb	Iowa Public Service Co 3.90% pfd.	100			
Empire Millwork Corp.	1	10 1/2	2,000	8 1/2 Jan 10 1/2 Feb	Iron Fireman Manufacturing vte.	1	12 1/4	12 1/4 13 1/4	3,600
Equity Corp common	10c	3	23,900	2 1/2 Jan 3 1/2 Feb	Ironite Inc.	1	10	10 10 1/2	800
\$2 convertible preferred	1	37 1/2	250	33 1/2 Jan 37 1/2 Feb	Irving Air Chute	1	10	10 10 1/2	800
Erie Forge & Steel Corp com.	1	6 1/4	800	5 1/2 Jan 7 1/2 Jan	Israel-American Oil Corp.	10c	7 1/2	7 1/2 8	4,700
6% cum 1st preferred	10	9 1/2	200	9 1/2 Jan 10 1/2 Jan	Israel-Mediterranean Petrol Corp Inc.	1c	7 1/2	7 1/2 8	8,500
Ero Manufacturing Co.	1	6 1/2	100	5 1/2 Jan 6 1/2 Feb					
Esquire Inc.	1	10	8,700	7 Jan 11 Feb					
Eureka Corporation Ltd.	\$1 or 25c	8 1/2	11,200	7 Jan 8 1/2 Jan					
Eureka Pipe Line common	10	10 1/2	100	10 Jan 12 Jan					
Factor (Max) & Co class A	1	10 3/8	3,800	9 Jan 10 1/4 Jan					
Fairchild Camera & Instrument	1	30 1/2	44,600	19 1/2 Jan 31 1/2 Feb					
Faraday Uranium Mines Ltd.	1	1 1/2	5,800	1 1/2 Jan 1 1/2 Feb					
Fargo Oils Ltd.	1	5 1/2	35,800	5 1/2 Jan 6 1/2 Feb					
Financial General Corp.	10c	5 1/4	5,200	5 1/4 Jan 6 1/2 Feb					
Firth Sterling Inc.	2.50	7 1/2	14,600	7 1/2 Jan 9 1/2 Jan					
Fishman (M H) Co Inc.	1	9 1/2	8,800	8 1/2 Jan 10 Jan					
Florida Canada Corp.	1	7 1/2	3,200	6 1/2 Jan 8 1/2 Feb					
Flying Tiger Line Inc.	1	7 1/2							
Ford Motor of Canada									
Class A non-voting	75 1/2	74 1/2 75 1/2	950	68 Jan 79 Feb					
Class B voting	76 1/2	75 1/2 76 1/2	75	67 Jan 80 Feb					
Ford Motor Co Ltd.									
American dep rets ord reg.	41	4 1/2	2,000	4 1/2 Feb 4 1/2 Feb					
Fort Pitt Industries Inc.	1	4 1/2	400	4 1/2 Jan 6 Jan					
Fox Head Brewing Co.	1.25	1 1/2	2,700	1 1/2 Jan 1 1/2 Jan					
Fresnillo (The) Company	1	6 1/2	1,000	5 1/2 Jan 7 Feb					
Fuller (Geo A) Co.	5	17 1/2	400	15 1/2 Jan 18 1/2 Feb					
Galkeno Mines Ltd.	1		1,600	1 1/2 Jan 1 1/2 Jan					
Gallatin Power Co common	100	30 1/4	2,500	28 Jan 31 1/2 Feb					
5% preferred									
Gellman Mfg Co common	1	2 1/2	100	2 1/2 Jan 2 1/2 Feb					
General Acceptance Corp warrants	1	5 1/4	700	4 1/2 Jan 5 1/2 Feb					
General Alloys Co.	1	1 1/2	300	1 1/2 Jan 1 1/2 Jan					
General Builders Supply Corp com.	1	1 1/2	2,100	1 1/2 Jan 1 1/2 Jan					
5% convertible preferred	25	13	100	12 Feb 14 Feb					
General Electric Co Ltd.									
American dep rets ord reg.	41	4 1/2	200	4 1/2 Feb 5 1/2 Jan					
General Electric common	5	37	600	32 1/4 Jan 38 1/2 Feb					
General Indus Enterprises	18	16 1/2	3,300	16 1/4 Jan 18 1/2 Feb					
General Plywood Corp common	50c	13 1/2	11,900	11 1/2 Jan 14 1/2 Jan					
General Stores Corporation	1	10	10,000	10 Jan 11 Jan					
General Transistor Corp.	25c	19 1/2	6,100	17 1/4 Jan 24 1/2 Jan					
Georgia Power \$5 preferred		101	50	100 Feb 101 Jan					
\$4.60 preferred				93 1/4 Jan 98 1/2 Feb					
Giant Yellowknife Gold Mines	1	5 1/2	11,000	4 1/2 Jan 5 1/2 Feb					
Gilbert (A C) common	1	8	200	6 1/2 Jan 7 1/2 Jan					
Gilchrist Co.	1	8	300	7 1/2 Jan 8 Feb					
Glen Alden Corp.	1	8 1/2	5,000	8 1/2 Jan 9 1/2 Jan					
Glenmore Distillers class B	10 1/2	10 1/2	400	9 1/2 Jan 10 1/2 Jan					
Globe Union Co Inc.	14 1/2	14 1/2	3,500	14 1/2 Jan 17 1/4 Jan					
Globe Wernicke Industries	5	16 1/2	100	16 1/2 Jan 19 1/2 Jan					
Gobel (Adolf) Inc.	1	2	2,400	2 Jan 2 1/2 Jan					
Gold Seal Dairy Products class A	10c	6	800	5 1/2 Feb 6 1/2 Jan					
Goldfield Consolidated Mines	1	10	6,000	10 Jan 11 Jan					
Goodman Manufacturing Co	16 1/2	17 1/2	500	16 1/4 Jan 18 1/2 Jan					
Gorham Manufacturing common	4	24 1/2	400	21 Jan 24 1/2 Feb					
Grand Rapids Varnish	1	7	1,000	6 Jan 7 Feb					
Gray Manufacturing Co.	5	6 1/2	200	5 Jan 7 1/2 Jan					
Great Amer Industries Inc.	10c	2	1,300	2 Jan 2 1/2 Jan					
Great Atlantic & Pacific Tea									
Non-voting common stock	286	286	1,950	241 Jan 298 Feb					
7 1/2 1st preferred	100	129	470	123 1/2 Jan 133 Feb					
Great Lakes Oil & Chemical Co.	1	1 1/2	7,200	1 1/2 Jan 1 1/2 Jan					
Great Western Financial Co.	1	41	2,500	37 1/2 Jan 44 Feb					
Great Western Producers Inc.	60c	2 1/2	600	2 1/2 Jan 3 Jan					
6% preferred series A	30	18	100	18 Jan 20 Jan					
Greer Hydraulics	50c	7 1/2	800	6 1/2 Jan 8 1/2 Jan					
Gridlock Freehold Leases	9c	4	4,700	3 1/2 Jan 5 1/2 Jan					
Griesedieck Company	1	9 1/2	700	9 Jan 9 1/2 Jan					
Grocery Stores Products common	5	3	5,000	18 1/2 Jan 18 1/2 Jan					
Gulf States Land & Industries	10c	3	5,000	2 1/2 Jan 3 1/2 Jan					
Gypsum Lime & Alabastine	50c			5 Jan 6 Jan					
H & B-American Machine Co.	10c	2 1/4	12,100	1 1/4 Jan 2 1/2 Jan					
Hall Lamp Co.	2	6	2,100	6 Feb 7 1/2 Jan					
Harbor Plywood Corp.	1	16 1/2	11,600	12 1/2 Jan 18 1/2 Feb					
Harnischfeger Corp.	10	29	100	28 1/2 Jan 31 1/2 Jan					
Hartfield Stores Inc.	1	8 1/2	1,700	7 Jan 8 1/2 Jan					
Hartford Electric Light	25	58 1/2	200	56 Jan 59 1/4 Jan					
Harvard Investors Inc.	1	2 1/2	1,800	2 1/2 Jan 3 1/2 Jan					
Hastings Mfg Co.	2	3	100	2 1/2 Jan 3 1/2 Jan					
Hathaway Bakeries Inc.	1	3	400	2 1/2 Jan 3 1/2 Jan					
Havana Lithographing Co.	10c	1 1/2	100	1 1/2 Jan 1 1/2 Jan					
Hazel Bishop Inc.	10c	3 1/2	13,300	3 1/2 Jan 4 1/2 Jan					
Hazeltine Corp.	1	32 1/2	1,900	30 1/2 Jan 37 1/2 Jan					
Hedra Mining Co.	25c	7 1/2	1,400	6 1/2 Jan 8 1/2 Jan					
Helena Rubenstein common	1	25 1/2	300	24 1/2 Jan 28 1/2 Jan					
Heller (W E) & Co 5 1/2% pfd.	100	95	40	86 Jan 96 Feb					
4% preferred	100			67 1/2 Jan 73 Feb					
Henry Holt & Co common	1	16 1/2	600	16 1/2 Jan 17 1/2 Jan					
Hercules Gallon Products Inc.	10c	4 1/2	900	4 1/2 Jan 5 1/2 Jan					
Herold Radio & Electronics	25c	2 1/2	2,700	2 1/2 Jan 2 1/2 Jan					
Hevi-Duty Electric Co.	5	21 1/2	1,500	20 1/2 Jan 22 Feb					
Higbie Mfg Co common	1	6 1/4	200	6 1/4 Jan 7 1/2 Jan					
Hoe (H) & Co Inc common	1	2 1/4	1,200	2 1/4 Jan 2 1/2 Jan					
Class A	2.50	10 1/2	200	10 Feb 10 1/2 Jan					
Hoffmann Industries Inc.	25c	2 1/2	1,100	2 Jan 2 1/2 Jan					
Hoffinger Connel Gold Mines	5	22 1/2	1,100	20 1/2 Jan 24 Feb					
Holly Corporation	60c	7 1/2	8,700	7 1/2 Jan 8 1/2 Jan					
Holly Stores Inc.	1	3	300	2 1/2 Jan 3 1/2 Jan					
Holophone Co common	1	32	300	31 1/2 Jan 34 Feb					
Home Oil Co Ltd class A	1	16 1/2	1,800	14 1/2 Jan 17 1/2 Jan					
Class B	15 1/2	15 1/2	1,300	14 1/2 Jan 16 1/2 Jan					
Hoover Ball & Bearing Co.	10	20	100	19 1/2 Jan 20 1/2 Jan					
Horner's Inc.	1	17	50	17 Feb 17 1/2 Feb					
Horn & Hardart Baking Co.	15	50 1/2	250	50 1/2 Jan 51 1/2 Jan					
Horn & Hardart common	119	117 1/2	140	115 1/2 Jan 120 Feb					
5% preferred	100	28 1/2	200	27 Jan 29 Jan					
Hubbell (Harvey) Inc common	5	99	10	96 Jan 99 Feb					
Humble Oil & Refining	42 1/2	41 1/2	8,600	41 1/2 Jan 44 1/2 Jan					
Hurd Lock & Manufacturing Co.	5	4 1/2	700	4 1/2 Jan 4 1/2 Jan					
Hydro-Electric Securities	1	8 1/2	3,600	7 1/2 Jan 9 1/2 Jan					
Hydrometals Inc.	2.50	9	200	8 1/2 Jan 9 1/2 Jan					
Hygrade Food Products	5	15 1/2	200	15 1/2 Jan 17 1/2 Jan					
Imperial Chemical Industries									
Amer dep rets ord reg.	41	5 1/2	1,700	5 1/2 Jan 5 1/2 Jan					
Imperial Oil (Canada) capital stock	40 1/4	39 1/2	4,700	39 1/2 Jan 41 1/2 Feb					
Imperial Tobacco of Canada	5	13 1/2	900	13 Jan 13 1/2 Feb					
Imperial Tob of Gt Brit & Ireland	1	5 1/4	100	5 1/4 Jan 5 1/2 Jan					
Indianapolis Pwr & Light 4% pfd.	100	84 1/2		84 1/2 Jan 89 Jan					
Industrial Enterprises Inc.	1	13	600	13 Feb 14 Jan					
Industrial Hardware Mfg Co.	50c	17 1/2	600	17 1/2 Feb 2 1/2 Jan					
Industrial Plywood Co Inc.	25c								
Insurance Co of North America	5	96 1/4	2,750	90 1/2 Jan 98 1/2 Jan					
International Breweries Inc.	1	10 1/4	1,600	10 1/2 Jan 10 1/2 Jan					
International Cigar Machinery	1								
International Petroleum capital stock	5	33 1/2	7,900	32 1/2 Feb 38 1/2 Jan					
International Products	1	8 1/2	300	8 1/2 Jan 10 1/2 Jan					
International Resistance Co.	10c	3 1/2	2,100	3 1/2 Jan 4 1/2 Jan					
Intex Oil Company	33 1/2	7 1/2	2,000	7 1/2 Jan 8 1/2 Jan					
Investors Royalty	1	2 1/4	2,100	2 Jan 2 1/2 Feb					
Iowa Public Service Co 3.90% pfd.	100								
Iron Fireman Manufacturing vte.	1	12 1/4	3,600	12 1/4 Jan 13 1/2 Feb					
Ironite Inc.	1	10	800	10 Jan 11 1/2 Jan					
Irving Air Chute	1	10	800	10 Jan 11 1/2 Jan					
Israel-American Oil Corp.	10c	7 1/2	4,700	7 1/2 Jan 8 1/2 Jan					
Israel-Mediterranean Petrol Corp Inc.	1c	7 1/2	8,500	7 1/2 Jan 8 1/2 Jan					
Jeannette Glass Co common	1								



AMERICAN STOCK EXCHANGE

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS				RANGE FOR THE WEEK ENDED FEBRUARY 21				STOCKS				RANGE FOR THE WEEK ENDED FEBRUARY 21			
American Stock Exchange				American Stock Exchange				American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High	Par	
National Union Electric Corp.	30c	1 1/8 1 1/8 1 1/8	600	1 Jan	1 1/8	1 1/8	St Lawrence Corp Ltd common	2.50	15 1/4 14 1/4 14 1/4	4,600	13 Jan	14 1/4	14 1/4	Jan	
Neptune Meter common	5	22 1/4 21 1/4 22 1/4	1,000	19 1/2 Jan	23 1/4	23 1/4	Salem-Brosius Inc	100	15 1/4 15 1/4 15 1/4	100	13 1/4 Jan	18 1/4	18 1/4	Jan	
Nestle-Le Mur Co common	1	6 1/8 6 1/8 6 1/8	300	5 1/4 Jan	7 1/8	7 1/8	San Carlos Milling Co Ltd	8			7 1/8 Jan	7 1/8	7 1/8	Feb	
New Bristol Oils Ltd	20c	2 1/2 2 1/2 2 1/2	2,200	1 1/2 Jan	1 1/2	1 1/2	San Diego Gas & Electric Co	20			20 1/4 Jan	22 1/4	22 1/4	Jan	
New Chamberlain Petroleum	50c	1 1/8 1 1/8 1 1/8	600	1 1/2 Jan	1 1/2	1 1/2	Cumulative preferred 5 1/2 series	20			18 1/2 Jan	19 1/4	19 1/4	Jan	
New England Tel & Tel	100	132 1/4 132 1/4 133 1/4	1,020	1 1/2 Jan	133 1/4	133 1/4	Cumulative preferred 4 1/2 series	20			18 1/2 Jan	19 1/4	19 1/4	Jan	
New Haven Clock & Watch Co	1	2 1/2 2 1/2 2 1/2	200	1 1/2 Jan	2 1/2	2 1/2	Cumulative preferred 4.40 series	20			21 1/4 Jan	22 1/4	22 1/4	Feb	
New common	1	2 1/2 2 1/2 2 1/2	1,900	2 1/2 Jan	2 1/2	2 1/2	5.00 preferred	20			21 1/4 Jan	22 1/4	22 1/4	Feb	
50c convertible preferred	1	1 1/8 1 1/8 1 1/8	100	2 1/2 Jan	1 1/8	1 1/8	Sapphire Petroleum Ltd	11	11 1/4 11 1/4 11 1/4	11,700	1 1/2 Jan	1 1/2	1 1/2	Jan	
New Idria Min & Chem Co	50c	20 1/4 20 1/4 21 1/4	23,300	18 1/2 Jan	22 1/2	22 1/2	Savoy Oil Inc (Del)	25c	8 8 8	200	7 Jan	9 1/4	9 1/4	Feb	
New Jersey Zinc	25c	20 1/4 20 1/4 21 1/4	5,900	18 1/2 Jan	22 1/2	22 1/2	Sayre & Fisher Co	1	6 1/4 6 1/4 6 1/4	1,000	6 1/4 Jan	7 1/4	7 1/4	Feb	
New Mexico & Arizona Land	1	9 1/8 9 1/8 9 1/8	2,200	7 1/8 Jan	9 1/8	9 1/8	Scullin Steel Co common	1	23 1/4 23 1/4 23 1/4	10,500	19 1/4 Jan	23 1/4	23 1/4	Feb	
New Pacific Coal & Oils Ltd	20c	1 1/8 1 1/8 1 1/8	18,700	1 1/2 Jan	1 1/2	1 1/2	Seaboard Western Airlines	1	2 1/2 2 1/2 2 1/2	26,800	1 1/4 Jan	2 1/4	2 1/4	Jan	
New Park Mining Co	1	1 1/8 1 1/8 1 1/8	5,900	1 1/2 Jan	1 1/2	1 1/2	Searcy-Rainbow Oil Co Ltd	60c	7 1/8 7 1/8 7 1/8	9,800	7 1/8 Jan	7 1/8	7 1/8	Jan	
New Process Co common	1	1 1/8 1 1/8 1 1/8	300	1 1/2 Jan	1 1/2	1 1/2	Seagorcel Metals Inc	10c	2 2 2	1,700	2 Jan	2 1/4	2 1/4	Jan	
New Superior Oils	1	1 1/8 1 1/8 1 1/8	300	1 1/2 Jan	1 1/2	1 1/2	Securities Corp General	1	10 1/4 10 1/4 10 1/4	2,600	9 Jan	12 1/4	12 1/4	Feb	
New York Auction Co common	10	43 43 43	50	11 1/4 Jan	11 1/4	11 1/4	Seeman Bros Inc	10c	11 1/2 11 1/2 11 1/2	18,800	1 1/2 Jan	1 1/2	1 1/2	Jan	
New York & Honduras Rosario	10	43 43 43	50	39 1/2 Jan	44 Jan	44 Jan	Sentry Corp	1	11 1/2 11 1/2 11 1/2	100	11 Jan	11 1/2	11 1/2	Feb	
New York Merchandise	10	1 1/8 1 1/8 1 1/8	9,200	13 1/4 Jan	15 Jan	15 Jan	Serrick Corp class B	1	11 1/2 11 1/2 11 1/2	300	4 1/2 Jan	5 1/4	5 1/4	Jan	
Nickel Rim Mines Ltd	1	1 1/8 1 1/8 1 1/8	800	1 1/4 Jan	1 1/4	1 1/4	Servomechanisms Inc	20c	7 1/4 7 1/4 7 1/4	1,300	7 Jan	8 1/4	8 1/4	Jan	
Nipissing Mines	1	5 1/8 5 1/8 5 1/8	2,500	4 1/2 Jan	6 1/8	6 1/8	Seton Leather common	1	27 27 27	25	26 1/4 Jan	27	27	Jan	
Noma Lites Inc	1	4 1/2 4 1/2 4 1/2	3,600	4 1/2 Jan	5 Jan	5 Jan	Shattuck Denn Mining	5	6 6 6	9,400	4 1/8 Jan	6	6	Feb	
Norbuta Corporation	50c	3 1/4 3 1/4 3 1/4	6,300	3 Feb	6 1/2 Jan	7 1/4 Jan	Shawinigan Water & Power	1	25 25 25	200	24 Jan	25 1/2	25 1/2	Jan	
Noreen-Ketay Corp	10c	28 28 28	300	26 Jan	28 1/2 Jan	28 1/2 Jan	Sherman Products Inc	1	3 3 3	1,300	3 Jan	3 1/4	3 1/4	Feb	
Norfolk Southern Railway	1	4 1/2 4 1/2 4 1/2	1,800	4 1/2 Jan	5 1/4 Jan	5 1/4 Jan	Sherwin-Williams common	25	137 137 140	1,000	130 Jan	144	144	Feb	
North American Cement class A	10	4 1/2 4 1/2 4 1/2	7,800	2 1/2 Jan	3 1/4 Jan	3 1/4 Jan	4% preferred	100	100 100 100	40	96 1/2 Jan	100	100	Feb	
Class B	10	4 1/2 4 1/2 4 1/2	5,300	5 1/2 Jan	6 1/8 Jan	6 1/8 Jan	Sherwin-Williams of Canada	3	18 1/4 18 1/4 18 1/4	100	17 Jan	18 1/4	18 1/4	Feb	
North American Royalties Inc	1	3 1/4 3 1/4 3 1/4	30	69 Jan	72 Jan	72 Jan	Shoe Corp of America common	10c	10 10 10	5,100	5 1/8 Jan	5 1/8	5 1/8	Jan	
North Canadian Oils Ltd	25	91 91 91 1/2	1,550	89 1/2 Jan	93 1/2 Jan	93 1/2 Jan	Siboney-Caribbean Petroleum Co	10c	32 1/2 32 1/2 32 1/2	3,400	32 Feb	36 1/2	36 1/2	Jan	
Northeast Airlines	1	3 1/4 3 1/4 3 1/4	34,100	3 1/2 Jan	4 1/2 Jan	4 1/2 Jan	Sicks Breweries Ltd	2	33 1/4 33 1/4 33 1/4	900	2 1/2 Jan	2 1/2	2 1/2	Jan	
North Penn RR Co	50	2 1/2 2 1/2 2 1/2	36,000	1 1/4 Jan	1 1/4 Jan	1 1/4 Jan	Signal Oil & Gas Co class A	2	2 1/4 2 1/4 2 1/4	800	1 1/2 Jan	1 1/2	1 1/2	Jan	
Northern Ind Pub Serv 4 1/4 pfd	100	1 1/4 1 1/4 1 1/4	13,500	1 1/4 Jan	1 1/4 Jan	1 1/4 Jan	Class B	2	2 1/4 2 1/4 2 1/4	10,000	1 1/2 Jan	1 1/2	1 1/2	Jan	
Northern Uranium Mines Ltd	1	1 1/4 1 1/4 1 1/4	6,000	1 1/4 Jan	1 1/4 Jan	1 1/4 Jan	Silver-Creek Precision Corp	10c	3 1/2 3 1/2 3 1/2	3,400	3 1/4 Jan	3 1/4	3 1/4	Jan	
Warrants	1	1 1/4 1 1/4 1 1/4	13,500	1 1/4 Jan	1 1/4 Jan	1 1/4 Jan	Silver-Miller Mines Ltd	1	10 10 10	500	8 1/4 Jan	10 1/2	10 1/2	Jan	
Nuclear Corp of America	1	1 1/4 1 1/4 1 1/4	13,500	1 1/4 Jan	1 1/4 Jan	1 1/4 Jan	Silver-Lighting Inc	25c	3 1/2 3 1/2 3 1/2	3,400	3 1/4 Jan	3 1/4	3 1/4	Jan	
Class A	1	1 1/4 1 1/4 1 1/4	6,000	1 1/4 Jan	1 1/4 Jan	1 1/4 Jan	Simca American Shares	5,000 fr	10 10 10	500	8 1/4 Jan	10 1/2	10 1/2	Jan	
Oceanic Oil Company	1	2 1/2 2 1/2 2 1/2	300	2 Feb	2 1/2 Jan	2 1/2 Jan	Simmons-Boardman Publications	1	31 1/2 31 1/2 31 1/2	800	11 1/2 Jan	11 1/2	11 1/2	Feb	
Ogden Corp common	50c	9 1/2 9 1/2 10 1/4	5,500	9 1/2 Jan	11 Feb	11 Feb	5% convertible preferred	1	13 13 13	1,700	16 1/2 Jan	18 1/2	18 1/2	Jan	
Ohio Brass Co class B common	50	63 1/2 63 1/2 63 1/2	40	60 1/4 Jan	65 Jan	65 Jan	Simplicity Pattern common	1	17 1/4 17 1/4 17 1/4	1,000	100 Feb	115 1/4	115 1/4	Jan	
Ohio Power 4 1/2% preferred	100	97 1/2 97 1/2 98 1/2	50	95 1/2 Jan	102 Jan	102 Jan	Simpson's Ltd common	1	100 100 100	7,300	32 1/2 Jan	37 1/2	37 1/2	Jan	
Okalta Oils Ltd	90c	1 1/2 1 1/2 1 1/2	7,100	1 1/4 Jan	1 1/2 Feb	1 1/2 Feb	Sinclair Venezuelan Oil Co	1	37 37 37	15,600	3 1/2 Jan	3 1/2	3 1/2	Jan	
Okonite Company common	25	57 1/2 57 1/2 58 1/2	325	55 1/4 Jan	62 Feb	62 Feb	Singer Manufacturing Co	20	4 4 4	9,000	2 1/2 Jan	2 1/2	2 1/2	Jan	
Old Town Corp common	1	1 1/2 1 1/2 1 1/2	500	1 1/4 Jan	1 1/2 Feb	1 1/2 Feb	Singer Manufacturing Co Ltd	1	1 1 1	15,600	3 1/2 Jan	3 1/2	3 1/2	Jan	
40c cumulative preferred	7	3 1/2 3 1/2 3 1/2	100	3 1/2 Jan	3 1/2 Feb	3 1/2 Feb	Amer dep rets ord registered	1	3 1/2 3 1/2 3 1/2	9,000	2 1/2 Jan	2 1/2	2 1/2	Jan	
Omar Inc	1	8 8 8	125	7 1/2 Jan	8 1/2 Feb	8 1/2 Feb	Skatiron Electronics & Telev Corp	10c	2 1/2 2 1/2 2 1/2	9,000	2 1/2 Jan	2 1/2	2 1/2	Jan	
O'Leary Copper Co Ltd Amer shares	10c	41 1/2 41 1/2 41 1/2	1,100	40 Jan	47 1/4 Jan	47 1/4 Jan	Slick Airways Inc	5	2 1/2 2 1/2 2 1/2	26,800	5 1/4 Jan	6 1/4	6 1/4	Jan	
Overseas Securities	1	3 1/4 3 1/4 3 1/4	800	3 1/4 Jan	3 1/4 Feb	3 1/4 Feb	Smith (Howard) Paper Mills	1	6 6 6	600	5 1/2 Jan	6 1/4	6 1/4	Jan	
Oxford Electric Corp	1	3 1/4 3 1/4 3 1/4	800	3 1/4 Jan	3 1/4 Feb	3 1/4 Feb	Somon Corp	1	5 5 5	600	5 1/2 Jan	6 1/4	6 1/4	Jan	
Pacific Gas & Electric 6% 1st pfd	25	32 1/2 32 1/2 32 1/2	1,100	32 Jan	33 1/4 Jan	33 1/4 Jan	Soss Manufacturing common	1	12 1/2 12 1/2 12 1/2	1,300	31 Jan	33 1/2	33 1/2	Jan	
5 1/2% 1st preferred	25	28 1/2 28 1/2 28 1/2	300	28 1/2 Jan	30 1/4 Jan	30 1/4 Jan	South Coast Corp common	1	54 54 54	100	50 Jan	54 1/2	54 1/2	Jan	
5% 1st preferred	25	26 1/2 26 1/2 26 1/2	100	26 1/2 Jan	27 1/2 Jan	27 1/2 Jan	South Penn Oil Co common	12.50	23 1/2 23 1/2 23 1/2	1,300	23 1/2 Jan	24 1/2	24 1/2	Jan	
5% redeemable 1st preferred	25	26 1/2 26 1/2 26 1/2	1,100	26 1/2 Jan	27 1/2 Jan	27 1/2 Jan	Southern California Edison	1	54 54 54	100	50 Jan	54 1/2	54 1/2	Jan	
5% redeemable 1st pfd series A	25	26 1/2 26 1/2 26 1/2	100	26 1/2 Jan	27 1/2 Jan	27 1/2 Jan	5% original preferred	25	23 1/2 23 1/2 23 1/2	1,000	22 1/2 Jan	23 1/2	23 1/2	Jan	
4.80% redeemable 1st preferred	25	25 25 25	300	24 Jan	24 1/2 Jan	24 1/2 Jan	4.88% convertible preferred	25	23 1/2 23 1/2 23 1/2	1,000	22 1/2 Jan	23 1/2	23 1/2	Jan	
4.50% redeemable 1st preferred	25	24 1/2 24 1/2 24 1/2	400	24 Jan	24 1/2 Jan	24 1/2 Jan	4.56% convertible preference	25	23 1/2 23 1/2 23 1/2	1,000	22 1/2 Jan	23 1/2	23 1/2	Jan	
4.36% redeemable 1st preferred	25	23 1/2 23 1/2 23 1/2	100	22 1/2 Jan	23 1/2 Jan	23 1/2 Jan	4.48% convertible preference	25	23 1/2 23 1/2 23 1/2	1,000	22 1/2 Jan	23 1/2	23 1/2	Jan	
Pacific Lighting 4.50 preferred	25	94 94 94	150	90 1/2 Jan	93 1/4 Jan	93 1/4 Jan	4.32% convertible preference	25	23 1/2 23 1/2 23 1/2	1,000	22 1/2 Jan	23 1/2	23 1/2	Jan	
\$4.40 dividend cum preferred	1	99 1/2 99 1/2 99 1/2	20	95 1/2 Jan	100 1/2 Feb	100 1/2 Feb	4.24% convertible preference	25	23 1/2 23 1/2 23 1/2	1,000	22 1/2 Jan	23 1/2	23 1/2	Jan	
\$4.75 dividend preferred	1	109 1/2 109 1/2 109 1/2	1,030	107 1/2 Jan	111 1/2 Feb	111 1/2 Feb	4.08% convertible preference	25	23 1/2 23 1/2 23 1/2	1,000	22 1/2 Jan	23 1/2	23 1/2	Jan	
\$4.75 conv dividend preferred	1	109 1/2 109 1/2 109 1/2	1,030	107 1/2 Jan	111 1/2 Feb	111 1/2 Feb	Southern California Petroleum Corp	2	11 1/4 11 1/4 11 1/4	500	9 1/4 Jan	12	12	Feb	
\$4.36 dividend preferred	1	109 1/2 109 1/2 109 1/2	1,030	107 1/2 Jan	111 1/2 Feb	111 1/2 Feb	Southern Materials Co Inc	2	7 1/4 7 1/4 7 1/4	200	7 Jan	7 1/4	7 1/4	Feb	
Pacific Northern Airlines	1	2 1/2 2 1/2 2 1/2	100	2 Jan	2 1/2 Jan	2 1/2 Jan	Southern Pipe Line	1	52 52 52	400	52 Feb	60 1/2	60 1/2	Feb	
Pacific Petroleum Ltd	1	18 1/2 18 1/2 19 1/4	20,600	18 1/2 Jan	21 Jan	21 Jan	Spear & Company	1	1 1/2 1 1/2 1 1/2	700	1 1/2 Jan	2 1/2	2 1/2	Jan	
Pacific Power & Light 5% pfd	100	96 1/4 96 1/4 96 1/4	50	91 1/2 Jan	96 1/4 Jan	96 1/4 Jan	Specialty Stores Co Inc	5	5 1/2 5 1/2 5 1/2	2,500	4 1/4 Jan	6	6	Feb	
Page-Hershey Tubes common	1	5 5 5 1/2	13,600	5 Jan	5 1/2 Jan	5 1/2 Jan	Spencer Shoe Corp	1	8 1/2 8 1/2 8 1/2	4,500	7 Jan	9 1/4	9 1/4	Feb	
Pancoastal Petroleum (C A) vtc	2 Bol	5 5 5 1/2	17,400	5 Jan	5 1/2 Jan	5 1/2 Jan	Standard Dredging Corp common	1	6 1/2 6 1/2 6 1/2	2,100	5 1/2 Jan	6 1/2	6 1/2	Feb	
Pan Israel Oil vtc	1c	1 1/2 1 1/2 1 1/2	5,500	1 1/2 Jan	1 1/2 Jan	1 1/2 Jan	1.60 convertible preferred	20	6 1/2 6 1/2 6 1/2	2,100	5 1/2 Jan	6 1/2	6 1/2	Feb	
Pentecost Oil (C A) Amer shares	1 Bol	1 1/2 1 1/2 1 1/2	5,500	1 1/2 Jan	1 1/2 Jan	1 1/2 Jan	Standard Financial Corp	1	16 16 16	400	14 Jan	17	17	Feb	
Paramount Motors Corp	1	14 1/2 14 1/2 14 1/2	300	14 1/2 Jan	15 Jan	15 Jan	Standard Oil (Ky)	10	49 1/2 49 1/2 49 1/2	1,500	45 1/2 Jan	50 1/2	50 1/2	Feb	
Park Chemical Company	1	14 1/2 14 1/2 14 1/2	400	14 1/2 Jan	15 Jan	15 Jan	Standard Forgings Corp	1	11 1/4 11 1/4 11 1/4	600	11 1/4 Jan	12 1/4	12 1/4	Jan	
Parker Pen Co class A	2	6 1/4 6 1/4 6 1/4	2,600	6 1/4 Jan	7 1/4 Jan	7 1/4 Jan	Standard Products Co	1	16 1/2 16 1/2 16 1/2	2,200	15 1/2 Jan	17 1/2	17 1/2	Feb	
Class B	2	6 1/4 6 1/4 6 1/4	300	6 1/4 Jan	6 1/4 Jan	6 1/4 Jan	Standard Shares Inc common	1	2 1/2 2 1/2 2 1/2	900	2 1/2 Jan	3 1/4	3 1/4	Jan	
Partnersburg-Aetna Corp	1	50 1/2 50 1/2 50 1/2	700	47 Jan	52 Feb	52 Feb	Standard-Thompson Corp	1	5 1/2 5 1/2 5 1/2	800	5 1/2 Jan	6 1/4	6 1/4	Jan	
Patriot of Canada Ltd	2	18 1/2 18 1/2 18 1													



## AMERICAN STOCK EXCHANGE

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
United Aircraft Products common	50c	6 1/4	6 1/4	3,500	5 1/2 Jan	6 1/2 Jan
United Asbestos Corp.	1	5 3/4	5 1/4	3,800	5 1/2 Jan	5 1/2 Jan
United Cuban Oil Inc.	10c	1 1/2	1 1/2	3,500	1 1/2 Jan	1 1/2 Jan
United Elastic Corp.	1	34	34	100	29 Jan	34 Feb
United Milk Products common	5	3 3/4	3 3/4	100	3 1/2 Feb	4 1/2 Feb
United Molasses Co Ltd.	10c	185 1/2	186 1/4	40	185 Jan	189 Jan
Amer dep rcts ord registered	100	1	1	700	1 1/2 Jan	1 1/2 Jan
United Profit Sharing common	25	10	11	150	9 Feb	11 Feb
10% preferred	10c	10	11	1,700	1 Jan	1 Jan
U S Air Conditioning Corp.	10c	23 1/4	24 1/4	18,300	19 1/2 Jan	24 1/2 Feb
U S Foll class B	1	23 1/4	24 1/4	18,300	19 1/2 Jan	24 1/2 Feb
U S Rubber Reclaiming Co.	1	38	37 1/2	1,700	31 Jan	38 1/2 Feb
United States Vitamin Corp.	1	3	3 1/2	900	3 Feb	4 1/2 Jan
United Stores Corp common	50c	1 1/2	1 1/2	700	1 1/2 Jan	1 1/2 Feb
Universal American Corp.	25c	39 1/2	40 1/2	1,000	39 1/2 Feb	44 Jan
Universal Consolidated Oil	10	14	14 1/2	16,500	13 1/2 Jan	15 Jan
Universal Insurance	15	24	23 3/4	1,500	22 3/4 Jan	25 Jan
Universal Marion Corp.	14	5 1/2	5 1/2	5,400	4 1/2 Jan	5 1/2 Jan
Universal Products Co common	2	4 1/2	4 1/2	300	4 1/2 Jan	4 1/2 Jan
Utah-Idaho Sugar	1	4 1/2	4 1/2	300	4 1/2 Jan	4 1/2 Jan
<b>V</b>						
Valspar Corp common	1	33 1/2	33	2,900	30 1/2 Jan	38 1/4 Feb
34 convertible preferred	5	2 1/4	2 1/4	300	2 Jan	2 1/2 Jan
Vanadium-Alloys Steel Co	3	3 1/4	3 1/4	1,700	2 1/2 Jan	3 1/2 Jan
Van Norman Industries warrants	1	3 1/2	3 1/2	2,100	3 1/2 Jan	4 1/2 Jan
Vinco Corporation	1	10	10	100	9 Jan	10 Feb
Virginia Iron Coal & Coke Co.	2	4	4	300	3 1/2 Jan	4 1/2 Jan
Vogt Manufacturing	1	4 1/2	4 1/2	300	4 1/2 Jan	4 1/2 Jan
Vulcan Silver-Lead Corp.	1	4 1/2	4 1/2	300	4 1/2 Jan	4 1/2 Jan
<b>W</b>						
Waco Aircraft Co.	1	2 1/2	2 1/2	10	2 1/2 Jan	2 1/2 Jan
Wagner Baking voting cts ext.	100	63	63	10	56 Jan	65 Jan
7% preferred	1	25 1/4	25 1/4	2,500	24 1/2 Jan	27 1/2 Jan
Wall & Bond Inc.	30	1 1/4	1 1/4	3,000	1 1/4 Jan	1 1/4 Jan
82 cumulative preferred	1	112 1/2	111	80	108 1/2 Jan	119 1/2 Jan
Wallace & Tiernan Inc.	1	17 1/2	17 1/2	100	17 Jan	17 1/2 Feb
Walsham Precision Instrument Co.	1	2 1/2	2 1/2	100	2 1/2 Jan	2 1/2 Jan
Webb & Knapp Inc.	10c	91	92	20	91 Feb	93 1/2 Jan
86 series preference	1	4 1/2	4 1/2	1,300	4 1/2 Jan	4 1/2 Jan
Webster Investors Inc (Del)	1	100 1/2	100 1/2	10	93 1/2 Jan	100 1/2 Feb
Weinman & Company Inc.	1	12 1/2	12 1/2	10	12 1/2 Jan	13 1/2 Jan
Westworth Manufacturing	1.25	18 1/2	18 1/2	500	17 Jan	19 1/2 Feb
West Texas Utilities 4 1/2% pfd.	100	45 1/2	44	2,200	39 1/2 Jan	46 1/2 Feb
Western Leasholds Ltd.	1	5	5	100	5 Jan	5 1/2 Feb
Western Maryland Ry 7% 1st pfd.	100	1 1/2	1 1/2	1,800	1 1/2 Jan	1 1/2 Jan
Western Stockholders Invest Ltd.	1	68 1/2	68 1/2	50	62 Jan	68 1/2 Feb
Amer dep rcts ord shares	1	26 3/4	27 1/2	300	26 Jan	27 1/2 Jan
Westmoreland Coal	20	26 1/2	26 1/2	200	26 Jan	27 Jan
Westmoreland Inc.	10	1	1	3,400	1 Jan	1 1/2 Jan
Weyenberg Shoe Mfg.	1	10 1/2	11 1/4	4,100	9 1/2 Jan	11 1/4 Feb
White Eagle Internat Oil Co.	10c	23 1/2	23 1/2	50	19 1/2 Jan	23 1/2 Feb
White Stores Inc common	1	12 1/2	13	400	12 1/2 Jan	13 1/2 Jan
8 1/2% conv preferred	25	14 1/2	15	1,200	10 1/2 Jan	16 1/2 Feb
Wichita River Oil Corp.	5	7	6 3/4	550	5 1/2 Jan	7 1/2 Jan
Wichita (The) Corp.	10	3 1/4	4	400	3 1/4 Jan	4 Jan
Williams-McWilliams Industries	1	16 1/2	15 1/4	375	15 Jan	16 1/2 Feb
Williams (R C) & Co.	1	100 1/2	100 1/2	10	93 1/2 Jan	100 1/2 Feb
Wilson Brothers common	1	12 1/2	13	400	12 1/2 Jan	13 1/2 Jan
5% preferred	25	18 1/2	18 1/2	500	17 Jan	19 1/2 Feb
Wisconsin Pwr & Lt 4 1/2% pfd.	100	45 1/2	44	2,200	39 1/2 Jan	46 1/2 Feb
Wood (John) Industries Ltd.	1	5	5	100	5 Jan	5 1/2 Feb
Wood Newspaper Machine	1	1 1/2	1 1/2	8,100	1 1/2 Jan	1 1/2 Jan
Woodall Industries Inc.	1	9 1/2	9 1/2	200	9 1/2 Jan	9 1/2 Jan
Woodley Petroleum common	10c	1 1/2	1 1/2	100	1 1/2 Jan	1 1/2 Jan
Woolworth (P W) Ltd.	1	1 1/2	1 1/2	100	1 1/2 Jan	1 1/2 Jan
Amer dep rcts ord reg	1	1 1/2	1 1/2	100	1 1/2 Jan	1 1/2 Jan
6% preference	1	1 1/2	1 1/2	100	1 1/2 Jan	1 1/2 Jan
Wright Hargreaves Ltd.	1	1 1/2	1 1/2	100	1 1/2 Jan	1 1/2 Jan
Zapata Petroleum Corp.	10c	1 1/2	1 1/2	100	1 1/2 Jan	1 1/2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
4 Amer Steel & Pump 4s inc deb 1994	June-Dec	96	95	96 1/4	49	95	97 1/2
Appalachian Elec Power 3 1/4s 1970	June-Dec	96	95	96 1/4	49	95	97 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	96	95	96 1/4	49	95	97 1/2
Boston Edison 2 1/4s series A 1970	June-Dec	96	95	96 1/4	49	95	97 1/2
Chicago Transit Authority 3 1/4s 1978	Jan-July	83 3/4	83 3/4	84	14	77	84
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-Nov	47	47	48	7	45	49 1/4
1st mortgage 4s series B 1993	May	36 1/2	36	36 1/2	4	36	39
Finland Residential Mgt Bank 6s 1961	Mar-Sept	96 1/2	96 1/2	99	7	92	99
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	97 1/2	97 1/2	99	7	92	99
Guantanamo & Western RR 4s 1970	Jan-July	51 1/2	51 1/2	55 1/2	24	51 1/2	54
Italian Power Realization 6 1/2% liq tr cts.	Apr-Oct	83	82 3/4	83	24	77	82
Midland Valley RR 4 1/2 1963	Apr-Oct	86	86	86 1/4	4	86	86 1/4
National Research Corp— 5s convertible subord debentures 1976	Jan-July	99 1/4	99 1/4	99 1/4	1	98 3/4	99 1/2
New England Power 3 1/4s 1961	May-Nov	99 1/4	99 1/4	99 1/4	1	98 3/4	99 1/2
Nippon Electric Power Co Ltd— 6 1/2s due 1953 extended to 1963	Jan-July	99 1/4	99 1/4	99 1/4	1	98 3/4	99 1/2
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	99 1/2	99 1/2	100	36	97 1/2	100
1st mortgage 3 1/4s 1971	Apr-Oct	99 1/2	99 1/2	99	5	97 1/2	99 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	99	97 1/2	99	5	93	93
3 1/4s 1970	Jan-July	99	97 1/2	99	5	93	93
Public Service Electric & Gas Co 6s 1988	Jan-July	132	132	136	131 1/2	136	136
Rapid Electrodtype 7s deb 1967	May-Nov	89	84	89	189	78	89
Safe Harbor Water Power Corp 3s 1981	May-Nov	99	99	99	1	99	99
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	98 1/2	98 1/2	98 1/2	66	96 1/4	99
Southern California Edison 3s 1965	Mar-Sept	98 1/2	98 1/2	98 1/2	66	96 1/4	99
3 1/4s series A 1973	Jan-July	98 1/2	98 1/2	98 1/2	66	96 1/4	99
3s series B 1973	Feb-Aug	98 1/2	98 1/2	98 1/2	66	96 1/4	99
2 1/4s series C 1976	Feb-Aug	98 1/2	98 1/2	98 1/2	66	96 1/4	99
3 1/4s series D 1976	Feb-Aug	98 1/2	98 1/2	98 1/2	66	96 1/4	99
3s series E 1978	Feb-Aug	98 1/2	98 1/2	98 1/2	66	96 1/4	99
3s series F 1979	Feb-Aug	98 1/2	98 1/2	98 1/2	66	96 1/4	99
3 1/4s series G 1981	Apr-Oct	98 1/2	98 1/2	98 1/2	66	96 1/4	99
4 1/4s series H 1982	Apr-Oct	98 1/2	98 1/2	98 1/2	66	96 1/4	99
4 1/4s series I 1982	Mar-Sept	98 1/2	98 1/2	98 1/2	66	96 1/4	99
4 1/4s series J 1982	Mar-Sept	98 1/2	98 1/2	98 1/2	66	96 1/4	99
Southern California Gas 3 1/4s 1970	Apr-Oct	91 1/2	91	91 1/2	9	89 1/4	92
Southern Counties Gas (Calif.) 3s 1971	Jan-July	91 1/2	91	91 1/2	9	89 1/4	92
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	91 1/2	91	91 1/2	9	89 1/4	92
United Dye & Chemical 6s 1973	Jan-July	91 1/2	91	91 1/2	9	89 1/4	92
Wasatch Corp deb 6s ser A 1963	Jan-July	91 1/2	91	91 1/2	9	89 1/4	92
Washington Water Power 3 1/2s 1964	June-Dec	91 1/2	91	91 1/2	9	89 1/4	92
Webb & Knapp Inc 5s deb 1974	June-Dec	91 1/2	91	91 1/2	9	89 1/4	92
West Penn Traction 5s 1960	June-Aug	91 1/2	91	91 1/2	9	89 1/4	92
Western Newspaper Union 6s 1959	Feb-Aug	91 1/2	91	91 1/2	9	89 1/4	92

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
ABaden (Germany) 7s 1951	Jan-July	119	119	119	—	—	—
Central Bk of German State & Prov Banks— 4 1/2s series A 1952	Feb-Aug	1150	1150	1150	—	—	—
4 1/2s series B 1951	Apr-Oct	1122	1122	1122	113	113	113
ADanzig Port & Waterways 6 1/2s 1952	Jan-July	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
AGerman Cons Munic 7s 1947	Feb-Aug	1194	1194	1194	5	161 1/2	173
AS f secured 6s 1947	June-Dec	173	173	173	—	—	—
ΔHanover (City of) Germany— 7s 1939 (60% redeemed)	Feb-Aug	135	135	135	—	—	—
ΔHanover (Prov) 6 1/2s 1949	Feb-Aug	165	165	165	—	—	—
ΔLima City (Peru) 6 1/2s stamped 1958	Mar-Sept	165	165	165	—	—	—
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	157 1/2	157 1/2	157 1/2	—	—	—
Mortgage Bank of Bogota— Δ7s (Issue of May 1927) 1947	May-Nov	1167	1167	1167	—	—	—
Δ7s (Issue of Oct 1927) 1947	Apr-Oct	1194	1194	1194	—	—	—
Mortgage Bank of Denmark 5s 1972	June-Dec	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	53	57	56	56	56	56
Peru (Republic of)— Sinking fund 3s Jan 1 1997	Jan-July	46 1/2	46 1/2	46 1/2	14	43 1/2	46 1/2
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	37 1/2	40	37 1/2	39	37 1/2	39

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range.) r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

ΔBonds being traded flat.  
ΔFriday's bid and asked prices; no sales being transacted during the current week.  
ΔReported in receivership.  
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Ralls	10 Second Grade Ralls	Total 40 Bonds
Feb. 14	444.44	107.70	72.05	151.92	93.41	88.97	30.60	92.30
Feb. 17	442.27	107.01	72.12	151.31	93.43	88.90	30.72	92.23
Feb. 18	442.71	106.98	71.96	151.33	93.43	88.90	30.62	92.30
Feb. 19	443.06	106.54	71.92	151.26	93.44	88.82	30.40	92.35
Feb. 20	439.74	105.89	72.08	150.43	93.69	88.30	30.43	92.30



## OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	9 1/4	9 1/4 9 1/4	150	8 3/4 Jan 10 Jan
American Sugar Refining com.	100	171 1/4	171 1/4 173 1/4	2,769	167 1/4 Jan 174 1/4 Jan
American Tel. & Tel.	100	49 1/4	49 1/4 50 1/4	1,237	48 1/4 Jan 50 1/4 Feb
Anacosta Co.	50	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
Boston Edison	25	49 1/4	49 1/4 50 1/4	1,237	48 1/4 Jan 50 1/4 Feb
Boston & Maine RR common	100	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
Boston Piers Prop.	100	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
Cities Service Co.	10	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
Copper Range Co.	100	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
Eastern Gas & Fuel Assoc. com.	10	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
First Nat'l Stores Inc.	10	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
Ford Motor Co.	5	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
General Electric Co.	10	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
Gillette Co.	1	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
Kennecott Copper Corp.	1	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
Lone Star Cement Corp.	10	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
Maine Central RR Co 5% pfd.	100	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
Narragansett Racing Assn.	1	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
New England Electric System	20	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
New England Tel. & Tel. Co.	100	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
Northern RR (N H)	100	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
Olin Mathieson Chemical	5	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
Pennsylvania RR Co.	50	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
Quincy Mining Co.	25	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
Rexall Drug Co.	2.50	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
Sawmut Ass'n	1	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
So New Jersey	1	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
Stop & Shop Inc.	1	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
Torrington Co.	1	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
United Fruit Co.	1	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
United Shoe Mach. Corp.	25	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
Waldorf System Inc.	1	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb
Westinghouse Electric Corp.	12.50	49 1/4	49 1/4 50 1/4	200	48 1/4 Jan 50 1/4 Feb

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	24 1/4	24 1/4 25 1/4	161	22 1/4 Jan 25 1/4 Feb
Carey Manufacturing	10	24 1/4	24 1/4 25 1/4	25	22 1/4 Jan 25 1/4 Feb
Cincinnati Gas & Electric com.	8.50	30 3/4	30 3/4 31 1/4	857	29 1/4 Jan 31 1/4 Feb
4% preferred	100	92	92 92	3	88 1/2 Jan 93 Jan
Cincinnati Telephone	50	84	82 1/4 84	303	76 Jan 84 Feb
Edison Piche	10	30 3/4	30 3/4 32 1/4	282	29 1/4 Jan 32 1/4 Feb
Gibson Art	10	47	47 48 1/2	143	47 Feb 52 Jan
Hobart Manufacturing	10	35 1/4	35 1/4 36 1/4	93	33 Jan 36 1/4 Feb
Kahn E. & Son	1	17 1/2	17 1/2 17 1/2	77	17 1/2 Jan 17 1/2 Feb
Kroger	1	66 1/4	66 1/4 67 1/4	234	61 1/4 Jan 67 1/4 Feb
& Gamble	3	56 1/4	56 1/4 57 1/4	860	54 1/4 Jan 57 1/4 Feb
Randall	5	23 1/4	23 1/4 23 1/4	50	23 1/4 Jan 25 Jan
Rapid	1	12 1/2	12 1/2 12 1/2	42	10 1/4 Jan 12 1/2 Jan
U S Printing common	1	41	41 41	50	40 1/4 Jan 43 Jan
Unlisted Stocks					
American Cyanamid	10	90 1/4	90 1/4 91 1/4	90	39 1/4 Jan 44 Jan
American Radiator	5	13 1/4	13 1/4 13 1/4	50	12 1/4 Jan 13 1/4 Feb
American Telephone & Telegraph	100	172 1/4	172 1/4 173 1/4	346	167 1/4 Jan 174 1/4 Jan
4% preferred	100	228 3/4	228 3/4 230 1/4	874	228 3/4 Jan 230 1/4 Jan
American Tobacco	25	77 1/4	77 1/4 78 1/4	30	76 1/4 Jan 80 1/4 Jan
Anacosta	50	44 1/4	44 1/4 45 1/4	40	40 1/4 Jan 45 Feb
Armco	10	44 1/4	44 1/4 45 1/4	175	43 1/4 Jan 47 1/4 Jan
Ashland Oil	1	15 1/2	15 1/2 15 1/2	240	15 1/2 Jan 16 1/2 Jan
Avco Manufacturing	3	6 1/4	6 1/4 6 1/4	30	5 1/4 Jan 7 1/4 Jan
Baltimore & Ohio	100	25	25 25	46	25 Feb 25 Feb
Bethlehem Steel	5	38 1/4	38 1/4 39 1/4	155	36 1/4 Jan 41 Feb
Boeing	5	36 1/4	36 1/4 36 1/4	10	36 1/4 Jan 41 1/4 Jan
Chesapeake & Ohio Ry.	25	51 1/4	51 1/4 52 1/4	66	49 1/4 Jan 53 1/4 Feb
Chrysler Corp.	25	52 1/4	52 1/4 53 1/4	102	52 1/4 Feb 57 Jan
Cities Service	10	47 1/4	47 1/4 47 1/4	24	47 1/4 Feb 57 Jan
City Products	1	39 1/4	39 1/4 39 1/4	35	36 Jan 39 1/4 Feb
Colgate Palmolive	10	54 1/4	54 1/4 56 1/4	45	51 1/4 Jan 56 1/4 Feb
Columbus & So Ohio	5	16 1/4	16 1/4 16 1/4	176	16 1/4 Jan 17 1/4 Jan
Curtis Wright	1	32 1/4	32 1/4 32 1/4	10	31 Jan 32 1/4 Feb
Dayton Power & Light	7	47 1/4	47 1/4 48 1/4	25	43 1/4 Jan 49 1/4 Feb
Dow Chemical	5	54 1/4	54 1/4 55 1/4	11	53 1/4 Jan 59 Feb
DuPont	5	176 1/4	176 1/4 179 1/4	49	176 1/4 Feb 187 1/4 Feb
Fed St	250	31 1/4	31 1/4 32 1/4	135	30 1/4 Feb 32 1/4 Feb
Ford Motor	5	39 1/4	39 1/4 40	27	37 1/4 Jan 41 1/4 Feb
General Dynamics	1	62	62 62 1/4	55	60 Jan 63 1/4 Feb
General Electric	10	61 1/4	60 1/4 61 1/4	80	60 1/4 Jan 64 1/4 Jan
General Motors	1 1/4	34 1/4	34 1/4 34 1/4	370	34 Jan 36 1/4 Jan
International Tel. & Tel.	10	30 1/4	30 1/4 30 1/4	50	30 1/4 Feb 31 1/4 Jan
Lorillard (P)	10	39 1/4	38 1/4 43	367	33 Jan 43 1/4 Feb
Martin (Glenn L)	1	31 1/4	31 1/4 33	128	31 1/4 Feb 36 1/4 Jan
Monsanto Chemical	3	33 1/4	33 1/4 33 1/4	20	33 1/4 Jan 36 1/4 Jan
National Distillery	5	22 1/4	22 1/4 22 1/4	75	20 1/4 Jan 23 1/4 Feb
National Lead	5	92 1/4	92 1/4 92 1/4	86	92 Feb 103 1/4 Feb
New York Central	10	14 1/4	14 1/4 14 1/4	58	14 1/4 Feb 16 1/4 Jan
Ohio Edison	10	53 1/4	53 1/4 53 1/4	30	51 Jan 53 1/4 Jan
Pennsylvania RR	50	12 1/4	12 1/4 12 1/4	10	11 1/4 Jan 13 1/4 Jan
Pepsi-Cola	33 1/4	21 1/4	21 1/4 21 1/4	37	19 1/4 Jan 22 1/4 Feb
Phillips Petroleum	10	37 1/4	37 1/4 37 1/4	110	37 1/4 Feb 41 1/4 Jan
Pure Oil	5	30	30 30 1/4	379	30 Feb 32 1/4 Jan
Radio Corp. of America	10	34 1/4	34 1/4 34 1/4	92	32 1/4 Jan 34 1/4 Jan
Reynolds Tobacco	10	42 1/4	42 1/4 42 1/4	8	41 1/4 Jan 43 1/4 Jan
Schenley Industries	1.40	67 1/4	67 1/4 67 1/4	60	64 1/4 Jan 67 1/4 Jan
Sinclair	5	18 1/4	18 1/4 18 1/4	1	18 1/4 Feb 19 1/4 Jan
Socony Mobil	15	47 1/4	47 1/4 47 1/4	25	47 Feb 50 Feb
Southern Railway	10	45 1/4	45 1/4 45 1/4	39	45 Feb 50 Feb
Sperry Rand	50c	32 1/4	32 1/4 32 1/4	40	30 1/4 Jan 34 1/4 Feb
Standard Brands	10	18 1/4	18 1/4 19 1/4	100	18 1/4 Jan 20 1/4 Jan
Standard Oil (Indiana)	25	44	44 44 1/4	25	40 1/4 Jan 46 Feb
Standard Oil (N)	10	36	36 36	35	36 Feb 38 1/4 Jan
Standard Oil (Ohio)	7	47 1/4	47 1/4 50 1/4	614	47 1/4 Jan 52 1/4 Jan
Sunray Oil	1	43 1/4	43 1/4 43 1/4	26	43 1/4 Feb 45 1/4 Feb
Texas Co.	25	21 1/4	21 1/4 21 1/4	50	21 1/4 Jan 23 1/4 Jan
Union Carbide	1	57 1/4	57 1/4 57 1/4	102	57 Feb 63 Jan
U S Shoe	1	89 1/4	89 1/4 91 1/4	45	89 1/4 Feb 95 1/4 Jan
Westinghouse	12 1/2	56 1/4	56 1/4 57 1/4	89	51 1/4 Jan 57 1/4 Jan
Woolworth (F W)	10	62 1/4	62 1/4 62 1/4	37	62 1/4 Feb 65 1/4 Feb

## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
A C F Wrigley Stores	1	16 1/4	15 1/4 17	1,842	14 1/4 Jan 17 Feb
Allen Electric	1	15 1/4	15 1/4 17	402	14 1/4 Jan 17 Feb
Allen Rubber common	1	13 1/4	13 1/4 13 1/4	342	13 1/4 Feb 13 1/4 Feb
Brown-McLaren Manufacturing	1	15 1/4	15 1/4 15 1/4	100	15 1/4 Jan 15 1/4 Jan
Edco Co (The)	5	15 1/4	15 1/4 15 1/4	357	14 Jan 15 1/4 Feb
Burroughs Corp.	5	31	30 1/4 31 1/4	1,467	29 1/4 Jan 31 1/4 Jan

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Chrysler Corp.	25	51 1/4	51 1/4 54 1/4	1,354	51 1/4 Feb 57 1/4 Jan
Consolidated Paper	10	13 1/4	13 1/4 13 1/4	300	12 1/4 Jan 14 1/4 Feb
Consumers Power common	10	48 1/4	48 1/4 49	2,195	48 1/4 Jan 49 1/4 Jan
Continental Motors	1	8	8 8	583	7 1/4 Jan 8 Feb
D W G Cigar	5	15 1/4	15 1/4 15 1/4	100	15 1/4 Feb 15 1/4 Feb
Davidson Bros.	1	5 1/4	5 1/4 5 1/4	450	5 1/4 Feb 5 1/4 Jan
Detroit Edison	20	39 1/4	39 1/4 39 1/4	6,177	38 1/4 Jan 39 1/4 Jan
Detroit Gray Iron	1	2 1/4	2 1/4 2 1/4	300	2 1/4 Feb 2 1/4 Jan
Detroit Steel Corporation	1	11 1/4	11 1/4 11 1/4	255	11 1/4 Jan 12 1/4 Jan
Evans Products	5	12 1/4	12 1/4 12 1/4	140	12 1/4 Jan 12 1/4 Jan
Ex-Cell-O Corp common	3	30	30 31 1/4	934	29 1/4 Feb 32 1/4 Feb
Federal-Mogul Bower Bearings	5	34 1/4	34 1/4 34 1/4	381	34 1/4 Feb 36 1/4 Jan
Fruehauf Trailer	1	11 1/4	11 1/4 11 1/4	423	11 1/4 Jan 12 1/4 Jan
General Motors Corp.	1.66 1/4	34 1/4	34 1/4 34 1/4	3,562	33 1/4 Jan 36 1/4 Jan
Goebel Brewing common	1	2 1/4	2 1/4 2 1/4	363	2 1/4 Jan 3 1/4 Jan
Great Lakes Oil & Chem	1	200	200 200	1	1 1/4 Jan 1 1/4 Jan
Hall Lamp	5	6	6 6	600	6 Feb 6 Jan
Hoskins Manufacturing	2 1/2	22	22 22 1/4	519	21 1/4 Jan 23 Jan
Houdaille Ind common	3	16 1/4	16 1/4 16 1/4	114	16 1/4 Feb 17 1/4 Jan
Howell Electric Mtrs	1	5 1/4	5 1/4 5 1/4	1,150	5 1/4 Jan 5 1/4 Feb
International Harvester	1	30 1/2	30 1/2 30 1/2	129	30 1/2 Feb 30 1/2 Feb
Ironite Inc.	1	3 1/4	3 1/4 3 1/4	100	3 1/4 Feb 3 1/4 Feb
Kaiser Industries	1	9	9 9	100	9 Feb 9 Feb
Kingston Products	1	1 1/4	1 1/4 1 1/4	127	1 1/4 Feb 1 1/4 Jan
Kings Co. 5% pfd.	10	26 1/4	26 1/4 26 1/4	870	26 1/4 Feb 26 1/4 Feb
Leonard Refineries	3	12 1/4	12 1/4 12 1/4	500	12 1/4 Jan 13 1/4 Jan
Motor Wheel	5	14 1/4	14 1/4 14 1/4	120	13 1/4 Feb 16 1/4 Jan
Mt Clemens Metals common	1	2 1/4	2 1/4 2 1/4	400	2 1/4 Jan 2 1/4 Feb
Murray Corporation	10	24	24 24 1/4	580	24 Feb 24 1/4 Feb
Niagara Mohawk Power common	1	32 1/4	32 1/4 32 1/4	100	31 1/4 Feb 32 1/4 Feb
Parke Davis & Co.	1	65 1/4	65 1/4 67 1/4	917	63 1/4 Jan 67 1/4 Feb
Peninsular Metal Products	1	10 1/4	10 1/4 10 1/4	750	10 1/4 Feb 11 1/4 Jan
Rickel (H W) & Co.	2	3 1/2	3 1/2 3 1/2	1,990	3 1/2 Feb 3 1/2 Feb
Ryder Paper	5	7 1/4	7 1/4 7 1/4	200	7 1/4 Feb 7 1/4 Feb
Rudy Manufacturing	1	14 1/4	14 1/4 14 1/4	325	14 1/4 Feb 16 1/4 Jan
Sheller Manufacturing	1	3	3 3	200	3 Jan 3 1/4 Jan
Sherman Products	1	3 1/4	3 1/4 3 1/4	507	3 1/4 Feb 3 1/4 Feb
Superior Tool & Die	1	11 1/4	11 1/4 11 1/4	250	11 1/4 Jan 12 1/4 Feb
Udylite Corporation	1	1 1/4	1 1/4 1 1/4	2,700	1 1/4 Jan 2 1/4 Jan
Wayne Screw Products	1	1 1/4	1 1/4 1 1/4	2,700	1 1/4 Jan 2 1/4 Jan

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories common	5	48 1/4	48 1/4 49 1/4	400	44 Jan 49 1/4 Feb



## OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS						STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High					Low	High			
Deere & Co common	10	29 1/4	29 3/4	500	27 1/2 Jan 30 1/8 Jan	St Louis Public Service class A	12	8	8 1/2	400	6 1/2 Jan 8 1/2 Jan	
Dodge Manufacturing Co	5	17 1/2	16 1/4	550	16 1/4 Jan 18 1/4 Jan	St Regis Paper Co	1	38	38 1/2	800	27 1/2 Jan 32 Feb	
Dow Chemical Co	5	55	54 1/2	300	53 Jan 59 Feb	Schering Corp	1	38	38 1/2	300	33 1/2 Jan 38 1/2 Feb	
Drewrys Ltd USA Inc	1		18 1/2	100	17 Jan 18 1/2 Feb	Schwitzer Corp	1	1	1 1/2	150	17 1/2 Jan 19 1/2 Feb	
Eastern Air Lines Inc	1		37 1/2	400	31 1/2 Jan 38 Feb	Sears Roebuck & Co	2	26 1/2	27 1/2	500	23 1/2 Jan 27 1/2 Feb	
Eastman Kodak Co (Un)	10		99 3/4	100	99 3/4 Jan 103 1/2 Feb	Shaeffer (W A) Pen class A	1	8 1/4	8 3/4	300	8 Feb 9 1/2 Jan	
						Class B	1	9 1/4	9 1/4	100	8 1/2 Feb 9 1/2 Jan	
Falstaff Brewing Corp	1	16	16	100	15 3/4 Jan 16 1/4 Jan	Signode Steel Strapping Co	1	24	24	2,500	24 Feb 24 1/2 Jan	
Ford Motor Co	5	40 1/4	39 3/4	800	37 1/2 Jan 41 1/2 Feb	Sinclair Oil Corp	1	47 1/2	47	900	47 Feb 51 1/2 Feb	
Foremost Dairies Inc	2	16 1/4	16 1/4	400	15 Jan 16 1/4 Feb	Socony Mobil Oil (Un)	1	45 1/2	45 1/2	1,500	44 1/2 Jan 50 1/2 Feb	
Four-Wheel Drive Auto	10		10 1/2	300	10 Feb 12 Jan	South Bend Lathe Works	1	24 1/2	24 1/2	350	22 Jan 26 Feb	
Freuhauf Trailer	1	11 1/2	11 1/2	100	9 1/4 Jan 13 1/4 Feb	Southern Co (Un)	5	26 1/2	26 1/2	1,400	35 1/2 Jan 39 1/2 Feb	
						Southwestern Public Service	1	32 1/2	32 1/2	100	32 1/2 Feb 34 1/2 Jan	
General American Transportation	2.50	73	73	200	70 Jan 74 Feb	Sperry Rand Corp (Un)	500	19	18 1/2	19	900	18 1/2 Jan 20 1/2 Jan
General Box Corp	1	1 1/4	1 1/4	1,000	1 1/4 Jan 1 1/4 Jan	Spiegel Inc common	1	12 1/2	12 1/2	500	9 1/2 Jan 12 1/2 Feb	
General Contract Corp	2		12 1/2	700	11 1/4 Jan 13 Feb	Square D Co (Un)	5	22	22	100	21 1/2 Jan 23 1/2 Jan	
General Dynamics Corp	1	60 3/4	60 3/4	400	59 1/4 Jan 65 1/2 Jan	Standard Dredging Corp	1	9	9	500	7 1/2 Jan 9 Feb	
General Electric Co	5	61	60 3/4	900	60 3/4 Jan 64 1/2 Jan	Standard Oil of California	6.25	44	44	500	44 Feb 47 1/2 Feb	
General Foods Corp	1		53 1/4	200	49 1/4 Jan 54 1/2 Feb	Standard Oil of Indiana	1	35 1/2	35 1/2	4,800	35 1/2 Feb 38 1/2 Jan	
General Motors Corp	166 3/4	34 1/4	34	5,500	33 1/2 Jan 36 3/4 Jan	Standard Oil (N J) (Un)	1	47 1/2	47 1/2	3,448	47 1/2 Feb 51 1/2 Jan	
General Public Utilities	5	40 3/4	40 3/4	200	38 Jan 40 3/4 Feb	Standard Oil Co (Ohio)	10	43 1/2	44	1,000	43 1/2 Jan 44 1/2 Jan	
General Telephone Corp	17	42 1/2	42 1/2	600	40 3/4 Jan 43 3/4 Jan	Stewart-Warner Corp	1	30 1/2	30 1/2	200	29 3/4 Jan 32 Jan	
Gillette (The) Co	1	34 3/4	33 3/4	600	33 3/4 Feb 34 1/2 Jan	Stone Container Corp	1	15	15	500	13 1/2 Jan 15 Feb	
Glidden Co (Un)	10		34 1/4	100	33 1/2 Jan 34 1/2 Jan	Sunbeam Corp	1	39 1/2	40 1/4	800	39 1/2 Feb 45 Jan	
Granite City Steel Co	12.50	29 1/2	29 1/2	400	28 1/2 Jan 33 1/2 Jan	Sunray Mid Continent Oil Co	1	21 1/4	21 1/4	1,600	20 1/2 Jan 23 1/2 Jan	
Gray Drug Stores	1	26 1/2	26 1/2	150	26 Jan 29 Jan	Swift & Company	30	32 1/2	32 1/2	1,100	30 1/2 Jan 34 1/2 Jan	
Great Lakes Dredge & Dock	1	38 1/4	35 1/4	1,100	33 Jan 38 1/4 Feb	Sylvania Electric Products (Un)	7.50	36	36 1/2	300	32 1/2 Jan 37 1/2 Feb	
Great Lakes Oil & Chemical	1		1 1/4	500	1 1/4 Jan 1 1/4 Jan							
Greyhound Corp (Un)	3	15 1/2	15 1/2	1,000	14 1/4 Jan 15 1/4 Feb							
Gulf Oil Corp	25	102	102	900	102 1/2 Jan 109 1/2 Feb							
Hammond Organ	1	30 1/4	30 1/4	2,100	27 Jan 31 1/2 Feb	Texas Co (The)	25	56	56	800	56 Feb 63 Jan	
Hellman (G) Brewing Co	1	12 1/2	12 1/2	400	11 1/4 Jan 15 Jan	Texas Gulf Producing	3.33 1/4	12 1/2	25 1/4	100	23 1/4 Jan 26 1/4 Jan	
Hein Werner Corp	2	13 1/4	13 1/4	150	11 1/4 Jan 14 Jan	Trextron Inc	1	12 1/2	12 1/2	800	11 1/2 Jan 13 Feb	
Heller (Walter E) & Co	1	20 3/4	20 3/4	800	17 1/2 Jan 20 1/2 Feb	Thor Power Tool Co	600	20	20	1,750	19 1/2 Jan 22 1/2 Feb	
Hertz Corp	1	42 3/4	42 3/4	200	37 1/2 Jan 44 1/2 Feb	Toledo Edison Co	5	13 1/4	13	1,300	12 1/2 Jan 13 1/2 Feb	
Hibbard Spencer Bartlett	25	72	72	18	70 Jan 72 Feb	Transamerica Corp (Un)	1	36 1/4	36 1/4	600	32 1/2 Jan 38 Feb	
Howard Industries Inc	1	2 1/2	2 1/2	2,200	2 1/4 Jan 2 1/2 Feb	Traveler Radio Corp	1	1	1	1,200	1 Jan 1 1/4 Jan	
Hupp Corporation	1	3	3	200	2 1/2 Jan 3 Feb	Tri Continental Corp (Un)	1	29 1/2	29 1/2	300	27 1/2 Jan 29 1/2 Feb	
						208 So La Salle St Corp	1	62 1/2	62 1/2	600	62 Feb 70 Feb	
Illinois Brick Co	10	17 1/2	18	150	17 1/2 Feb 18 1/2 Jan	Union Carbide Corp	1	90	91	1,000	90 Feb 97 Jan	
Illinois Central RR	1	32 3/4	32 3/4	100	28 1/2 Jan 33 1/4 Feb	Union Electric (Un)	10	29	29	400	27 1/2 Jan 29 1/2 Jan	
Indiana Steel Products Co	1	19 1/4	19 1/4	200	18 Jan 19 1/4 Feb	Union Oil of California	20	42 1/2	43 1/4	800	40 3/4 Jan 44 Feb	
International Steel Co	1	81 1/4	81 1/4	600	74 Jan 85 1/4 Feb	Union Pacific RR	10	26 1/2	26 1/2	500	25 Jan 28 1/2 Jan	
Interlake Steamship Co	1	32 1/4	33	200	32 1/4 Jan 34 Feb	United Aircraft Corp (Un)	5	54	54	100	52 1/2 Feb 57 Jan	
International Harvester	1	30 1/4	30 1/2	800	27 Jan 31 1/2 Feb	United Fruit Co	1	42 1/2	41 1/2	300	35 Jan 43 Jan	
International Mineral & Chemical	5	28	28 1/4	300	27 1/4 Feb 29 1/2 Feb	United States Gypsum	4	74 1/4	74 1/4	100	67 1/2 Jan 74 1/2 Feb	
International Paper (Un)	7.50	88 1/2	90	800	85 1/2 Jan 93 1/4 Feb	United States Industries	1	9 1/2	9 1/2	100	8 1/2 Jan 10 1/2 Jan	
International Shoe Co	1	36 1/2	36	400	34 1/4 Jan 36 1/2 Feb	U S Rubber Co (Un)	5	32 1/2	33 1/4	200	32 1/2 Jan 35 1/2 Feb	
International Tel & Tel (Un)	1	30	30	600	29 1/2 Jan 31 1/2 Feb	U S Steel Corp	10 1/4	56 3/4	56 3/4	4,500	51 1/4 Jan 58 1/2 Feb	
Interstate Power Co	3.60	14 1/4	14 1/2	5,300	13 1/2 Jan 14 1/2 Feb							
Jones & Laughlin Steel (Un)	10	39 3/4	39 3/4	100	38 1/2 Jan 40 1/4 Jan	Van Dorn Iron Works	1	25	23	600	17 1/2 Jan 25 Feb	
Kaiser Aluminum & Chemical	33 1/2	23 3/4	23 3/4	500	23 1/2 Jan 25 1/2 Jan	Walgreen Co	10	29 1/2	29 1/2	200	27 1/2 Jan 29 1/2 Feb	
Kansas Power & Light (Un)	8.75	27 1/2	27 1/2	400	25 3/4 Jan 27 1/2 Feb	Weber Inc	1	13 1/4	13 1/4	5,700	10 1/2 Jan 14 Feb	
Kennecott Copper Corp (Un)	1	80 1/2	78	500	76 1/2 Jan 83 1/4 Feb	Western Union Telegraph	2 1/4	17	17	100	15 1/2 Jan 17 1/2 Feb	
Kimberly-Clark Corp	5	49 3/4	49 3/4	800	47 Jan 50 Feb	Westinghouse Electric Corp	12 1/4	62 1/2	62 1/2	700	62 1/2 Feb 65 1/2 Feb	
Knapp Monarch Co	1	3 1/2	3 1/2	300	3 Jan 3 1/2 Feb	Whirlpool Corp	5	19 1/2	19 1/2	1,500	17 Jan 20 1/2 Jan	
						Wisconsin Bankshares Corp	1	22 1/2	22 1/2	1,200	18 1/2 Jan 23 Feb	
						Wisconsin Public Service	10	22 1/2	23	200	20 1/2 Jan 23 1/2 Feb	
						Woolworth (F W) & Co	10	40 1/4	41 1/2	600	38 1/2 Jan 43 1/2 Feb	
						World Publishing Co	1	35	35	100	35 Jan 36 Jan	
						Wrigley (Wm) Jr Co	1	80 1/4	81 1/2	150	80 Jan 81 1/2 Feb	
						Yates-American Machine Co	5	8	8	250	8 Feb 9 1/2 Jan	
						Youngstown Sheet & Tube	1	78 1/2	79 1/2	200	69 Jan 81 Feb	
						Zenith Radio Corp	1	134 1/2	134 1/2	100	121 Jan 134 1/2 Feb	
Marquette Cement Mfg	4	32 1/2	32 1/2	200	26 1/4 Jan 32 1/2 Feb							
Marshall Field common	31 1/4	31 1/2	31 1/2	300	30 3/4 Jan 35 Feb							
Martin (The) Co	1	32 3/4	33 1/4	700	32 3/4 Jan 36							



## OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS					STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1					
Low	High	Low	High	Low	High	Low	High	Low	High					
Chadbourne Gotham Inc.	1	2	2	400	1 1/2 Jan	2 1/2 Jan	Melson Navigation Co (Un)	24 1/2	24 1/2	25	1,425	22 1/2 Jan	25 1/2 Jan	
Chas. Voight Aircraft (Un)	1	38 1/2	37 1/2	808	32 1/2 Jan	38 1/2 Feb	McKesson & Robbins Inc (Un)	18	58	58	59	108	52 1/2 Jan	55 1/2 Feb
Chesapeake & Ohio Ry (Un)	25	51 1/2	52 1/2	739	51 Jan	53 1/2 Feb	Granados Petroleum Co	250	1.70	1.70	1.70	100	1.70 Feb	1.95 Jan
Chicago Mill & St Paul RR com (Un)	1	13 1/2	13 1/2	123	13 Feb	14 1/2 Feb	Merkel & Co Inc (Un)	16 1/2	43	44 1/2	1,664	37 1/2 Jan	44 1/2 Feb	
Chicago Rock Island & Pac (Un)	25	21	21	200	21 Feb	22 1/2 Jan	Middle South Util Inc	10	38 1/2	38 1/2	240	37 1/2 Jan	38 1/2 Feb	
Chrysler Corp	25	52	52 1/2	2,149	52 Feb	57 Jan	Madison-Mother Love Airlines	10	30	30	5,750	20 Jan	30 Jan	
Citrus Service Co (Un)	10	47	47 1/2	964	47 Feb	51 Feb	Mission Develop Co (Un)	5	19 1/2	19 1/2	251	19 1/2 Jan	20 Feb	
Clary Corp	1	4	3 1/2	441	3 1/2 Jan	4 1/2 Jan	Mississippi River Fuel Corp	10	29 1/2	30	140	29 1/2 Jan	30 1/2 Feb	
Colorado Fuel & Iron	2.50	20 1/2	21 1/2	2,271	19 1/2 Jan	22 1/2 Feb	Monanto Chemical	2	33 1/2	33 1/2	727	33 1/2 Feb	36 1/2 Jan	
Columbia Broadcast Sys class B	2.50	25	25	108	25 Feb	26 1/2 Jan	Montana Power Co	5	46 1/2	46 1/2	125	46 1/2 Feb	46 1/2 Feb	
Columbia Gas System (Un)	1	16 1/2	16 1/2	2,552	16 1/2 Jan	17 Jan	Montgomery Ward & Co (Un)	1	33 1/2	33 1/2	2,484	29 1/2 Jan	33 1/2 Jan	
Commercial Solvents (Un)	1	10 1/2	10 1/2	350	10 1/2 Feb	12 1/2 Feb	Motorola Inc (Un)	3	40	40	240	39 1/2 Feb	40 Feb	
Commonwealth Edison common	25	43 1/2	43 1/2	589	42 Jan	43 1/2 Feb	Mt Diablo Co	1	4 1/2	4 1/2	550	4 1/2 Jan	4 1/2 Jan	
Consolidated Edison Co of N Y (Un)	1	48	48	941	44 1/2 Jan	49 Jan	National Auto Fibres	1	11 1/2	11 1/2	548	10 Jan	11 1/2 Feb	
Consolidated Foods Corp	1.33 1/2	15 1/2	15 1/2	120	14 1/2 Jan	15 1/2 Feb	National Biscuit Co (Un)	10	44 1/2	44 1/2	45	42 Jan	45 1/2 Feb	
Continental Can Co (Un)	10	43 1/2	43 1/2	391	40 1/2 Jan	45 Jan	National City Lines	1	23 1/2	23 1/2	50	21 Jan	22 1/2 Jan	
Continental Motors (Un)	1	7 1/2	8 1/2	440	6 1/2 Jan	8 1/2 Feb	Natl Distillers & Chem Corp (Un)	5	42 1/2	42 1/2	408	22 1/2 Jan	22 1/2 Jan	
Continental Oil Co (Un)	5	40	41 1/2	419	39 1/2 Feb	43 1/2 Feb	National Gypsum Co (Un)	1	46	46	275	46 1/2 Jan	46 1/2 Feb	
Corn Products Refining (Un)	10	35 1/2	35 1/2	377	33 1/2 Jan	35 1/2 Feb	National Supply Co (Un)	5	47 1/2	47 1/2	20	35 1/2 Jan	36 1/2 Jan	
Crestmont Oil Co	1	5 1/2	5 1/2	312	4 1/2 Jan	5 1/2 Feb	National Theatres Inc (Un)	1	5 1/2	5 1/2	50	5 Jan	5 1/2 Jan	
Crown Zellerbach Corp common	5	45 1/2	45 1/2	1,047	44 1/2 Jan	49 1/2 Jan	Natoma Company	1	16	16	1,600	16 Jan	16 Jan	
Preferred	98	98	98 1/2	132	97 Jan	99 Jan	New England Electric System (Un)	1	14 1/2	14 1/2	7,100	14 1/2 Jan	14 1/2 Feb	
Cruible Steel Co of America (Un)	12 1/2	15 1/2	15 1/2	4,962	15 1/2 Feb	19 1/2 Jan	New India Mining & Chem Co	500	14 1/2	14 1/2	20	14 1/2 Jan	16 1/2 Jan	
Cuban American Oil Co	500	3	3	100	25 Jan	3 1/2 Jan	N Y Central RR Co (Un)	1	14 1/2	14 1/2	400	29 1/2 Jan	31 1/2 Feb	
Curtis Publishing Co (Un)	1	9 1/2	9 1/2	310	9 1/2 Jan	10 1/2 Jan	Niagara Mohawk Power	1	38 1/2	38 1/2	17,615	31 1/2 Jan	32 1/2 Jan	
Curtis-Wright Corp com (Un)	1	25 1/2	25 1/2	2,706	23 1/2 Feb	28 1/2 Jan	Norfolk Corp Ltd	1	400	1.90	1.95	350	1.50 Jan	2.00 Feb
Cypress Abbey Co	2	1.10	1.30	8,226	1.10 Feb	1.45 Jan	Norris Oil Co	1	26 1/2	25 1/2	8,354	25 1/2 Feb	33 1/2 Jan	
Decca Records Inc	500	14 1/2	14 1/2	1,540	14 Jan	15 1/2 Jan	North American Aviation (Un)	1	18 1/2	17 1/2	200	17 1/2 Feb	20 1/2 Jan	
Denver & Rio Grande RR (Un)	5	16 1/2	16 1/2	100	16 1/2 Jan	17 1/2 Jan	North Amer Invest common	1	36	36	101	33 1/2 Jan	37 1/2 Feb	
DiGiorgio Fruit Corp class B	5	17	16 1/2	100	16 1/2 Jan	17 1/2 Jan	Northern Pacific Railway (Un)	5	23	23	40	22 1/2 Jan	24 1/2 Jan	
Disney (Walt) Productions	2.50	17	16 1/2	1,221	14 Jan	18 1/2 Feb	Occidental Petroleum	200	1.95	1.90	16,915	1.50 Jan	2.05 Jan	
Dome Mines Ltd (Un)	1	14	14 1/2	200	13 1/2 Feb	14 1/2 Feb	Oceanic Oil Co	1	21 1/2	21 1/2	1,020	21 1/2 Jan	21 1/2 Jan	
Dominguez Oil Fields Co (Un)	1	41	42	580	38 Jan	42 Feb	Oleum Oil Co (Un)	1	29 1/2	29 1/2	615	29 Jan	31 1/2 Feb	
Dorr-Oliver Inc common	7.50	12 1/2	12 1/2	214	12 1/2 Feb	12 1/2 Feb	Ohm Matheson Chemical Corp	5	39 1/2	40	1,105	39 1/2 Jan	43 Jan	
Douglas Aircraft Co	57 1/2	57 1/2	61 1/2	1,427	57 Feb	74 1/2 Jan	Pacific Cement & Aggregates	5	12 1/2	12 1/2	503	9 1/2 Jan	13 Feb	
Douglas Oil Co of Calif	1	3 1/2	3 1/2	925	3 1/2 Jan	3 1/2 Jan	Pacific Clay Products	8	46 1/2	46 1/2	2,476	22 1/2 Jan	25 1/2 Jan	
Dow Chemical Co	5	55 1/2	55 1/2	314	55 1/2 Feb	59 Feb	Pacific Finance Corp	10	51 1/2	51 1/2	7,189	48 1/2 Jan	52 Feb	
Dresser Industries	500	38 1/2	38 1/2	183	37 1/2 Jan	40 1/2 Jan	Pacific Gas & Electric common	25	51 1/2	51 1/2	1,064	32 1/2 Jan	33 1/2 Jan	
DuPont Lab Inc (Allen B)	1	37 1/2	37 1/2	280	37 1/2 Jan	40 1/2 Jan	6 1/2 1st preferred	25	28 1/2	28 1/2	100	28 1/2 Feb	30 Jan	
duPont de Nemours & Co (Un)	5	175	175	293	178 Jan	188 Feb	5 1/2 red 1st pfd	25	26 1/2	26 1/2	682	26 1/2 Feb	27 Jan	
Eastern Air Lines (Un)	1	37 1/2	37 1/2	225	32 1/2 Jan	37 1/2 Feb	5 1/2 red 1st pfd class A	25	26 1/2	26 1/2	125	26 1/2 Feb	27 1/2 Jan	
Eastman Kodak Co (Un)	10	99 1/2	102 1/2	116	97 1/2 Jan	100 1/2 Jan	4.80 red 1st pfd	25	24 1/2	25 1/2	166	24 1/2 Feb	26 1/2 Jan	
Edison Natural Gas Co com	3	29 1/2	29 1/2	1,091	27 Jan	30 1/2 Jan	Pacific Indemnity Co	10	56	56	100	50 Jan	56 Feb	
Electric Auto-Lite Co (Un)	5	26 1/2	27	193	26 1/2 Feb	27 1/2 Jan	Pacific Industries Inc	2	37 1/2	41 1/2	1,293	37 1/2 Jan	41 1/2 Jan	
Electric Bond & Share Co (Un)	5	28 1/2	28 1/2	170	27 1/2 Jan	28 1/2 Feb	Pacific Light & Gas Development	33 1/2	43	42	43	2,037	40 1/2 Jan	43 Feb
Electrical Products Corp	4	14 1/2	14 1/2	345	14 1/2 Feb	15 1/2 Jan	Pacific Petroleum Ltd	1	18 1/2	19	285	18 1/2 Feb	20 1/2 Jan	
Emporium Capwell Co	20	34	34 1/2	401	33 Jan	35 Jan	Pacific Tel & Tel common	100	123 1/2	123 1/2	480	118 1/2 Jan	124 1/2 Feb	
Erie Railroad Co (Un)	1	7 1/2	7 1/2	500	6 1/2 Jan	8 1/2 Jan	Pan American World Airways (Un)	1	36	36	230	31 1/2 Jan	39 1/2 Feb	
Eureka Corp Ltd	1.25	3 1/2	3 1/2	1,500	3 1/2 Jan	3 1/2 Jan	Paramount Pictures Corp (Un)	1	65 1/2	66 1/2	474	54 1/2 Jan	66 1/2 Feb	
Exeter Oil Co Ltd class A	1	950	1.00	500	860 Jan	1.10 Jan	Parke, Davis & Co (Un)	1	89 1/2	89 1/2	188	82 1/2 Jan	90 Feb	
Factor (Max) class A	1	97 1/2	10	350	9 1/2 Feb	10 1/2 Jan	Pennell J C Co (Un)	50	12 1/2	12 1/2	285	11 1/2 Jan	13 1/2 Jan	
Fargo Oil Ltd	1	6 1/2	6 1/2	400	5 1/2 Jan	6 1/2 Feb	Pennsylvania RR Co (Un)	50	21 1/2	21 1/2	255	19 1/2 Jan	22 1/2 Feb	
Fluorocarbon Paper Products common	1	25 1/2	25 1/2	130	21 Jan	25 1/2 Feb	Pepsi-Cola (Un)	33 1/2	458	458 1/2	118	51 1/2 Jan	58 Feb	
Fluorocarbon Co (Un)	5	41 1/2	41 1/2	803	37 1/2 Jan	42 1/2 Feb	Pfizer (Chas) & Co Inc (Un)	1	40 1/2	41 1/2	1,324	37 Jan	42 1/2 Feb	
Fluor Corp Ltd	2.50	19	19	409	18 1/2 Jan	19 1/2 Jan	Phelps Dodge Corp (Un)	12.50	14 1/2	14 1/2	340	12 1/2 Jan	15 1/2 Feb	
Flying Tiger Line Inc (The)	1	7 1/2	7 1/2	1,506	6 1/2 Jan	8 Feb	Philo Corp (Un)	3	49 1/2	48 1/2	2,476	45 1/2 Jan	51 1/2 Feb	
Food Mech & Chem Corp	10	50 1/2	51 1/2	934	48 1/2 Jan	57 1/2 Jan	Philip Morris & Co (Un)	5	36 1/2	36 1				



## OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
United Air Lines Inc.	10	27	28 1/2	705	22 1/2 Jan	28 1/2 Feb
United Aircraft Corp (Un)	5	53 1/2	54 1/2	729	53 Feb	57 Jan
United Fruit Co.	42 1/2	41 1/2	42 1/2	845	38 Jan	43 1/2 Feb
United Gas Corp (Un)	10	29 1/2	29 1/2	35	27 1/2 Jan	30 1/2 Jan
U S Plywood Corp.	1	28 1/2	28 1/2	200	27 1/2 Jan	29 1/2 Jan
U S Rubber (Un)	5	32 1/2	32 1/2	499	32 1/2 Feb	35 Jan
U S Smelting Refin & Mining (Un)	50	28 1/2	28 1/2	50	27 1/2 Jan	30 Jan
U S Steel Corp common	10 1/2	57 1/2	58 1/2	8,963	51 1/2 Jan	59 1/2 Feb
Universal Consol Oil	10	40	40 1/2	621	39 1/2 Feb	43 Jan
Universal Pictures Co Inc (Un)	1	21 1/2	21 1/2	50	21 1/2 Jan	21 1/2 Feb
Utah-Idaho Sugar Co (Un)	5	5 1/2	5 1/2	50	5 1/2 Jan	5 1/2 Feb
Vanadium Corp of America (Un)	1	30 1/2	30 1/2	25	27 1/2 Jan	30 1/2 Jan
Victor Equipment Co.	1	25	25 1/2	400	24 1/2 Jan	27 1/2 Jan
Virginia-Carolina Chemical common	1	16 1/2	16 1/2	200	16 1/2 Feb	16 1/2 Feb
Washington Water Power	39 1/2	39 1/2	40	454	36 1/2 Jan	40 Feb
Weill & Co (Raphael)	100	17 1/2	18 1/2	2,267	12 Jan	18 1/2 Feb
Westates Petroleum com (Un)	1	62 1/2	62 1/2	2,361	60 Jan	64 Jan
Preferred (Un)	1	8 1/2	8 1/2	427	8 1/2 Jan	8 1/2 Feb
West Coast Life Insurance (Un)	5	45	45 1/2	1,344	40 1/2 Jan	45 1/2 Feb
Western Air Lines Inc.	1	23 1/2	23 1/2	278	21 Jan	23 1/2 Feb
Western Dept Stores	35 1/2	11 1/2	11 1/2	1,560	10 1/2 Jan	12 1/2 Jan
Western Union Telegraph (Un)	3.50	17	17	322	15 1/2 Jan	17 1/2 Feb
Westinghouse Elec Corp (Un)	12.50	61 1/2	61 1/2	1,161	61 1/2 Feb	65 1/2 Feb
Wheeling Steel Corp (Un)	10	36 1/2	36 1/2	481	36 1/2 Jan	39 1/2 Jan
Woodworth & W (Un)	10	41 1/2	41 1/2	360	37 Jan	42 1/2 Feb
Yellow Cab Co common	1	6	6	635	5 1/2 Jan	6 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Martin (The) Co.	1	31 1/2	31 1/2	177	31 1/2 Feb	36 1/2 Jan
Merck & Co Inc.	16 1/2	43 1/2	44 1/2	1,895	37 Jan	44 1/2 Feb
Pennrod Corp.	1	13 1/2	13 1/2	1,896	13 1/2 Jan	15 1/2 Feb
Pennsalt Chemicals Corp.	10	33 1/2	33 1/2	203	50 1/2 Jan	56 1/2 Jan
Pennsylvania Power & Light	45 1/2	44 1/2	45 1/2	1,132	41 1/2 Jan	46 1/2 Jan
Pennsylvania RR	50	12 1/2	12 1/2	2,165	11 1/2 Jan	13 1/2 Jan
Philadelphia Electric common	39 1/2	39 1/2	40 1/2	2,405	37 1/2 Jan	40 1/2 Feb
Philadelphia Transportation Co	10	5 1/2	5 1/2	1,581	4 1/2 Jan	6 1/2 Jan
Phico Corp.	3	14 1/2	14 1/2	827	12 1/2 Jan	15 1/2 Feb
Potomac Electric Power common	10	24 1/2	24 1/2	2,585	21 1/2 Jan	24 1/2 Feb
Public Service Electric & Gas com	32 1/2	31 1/2	32 1/2	647	29 1/2 Jan	32 1/2 Jan
Reading Co common	50	23 1/2	23 1/2	619	23 1/2 Feb	25 1/2 Jan
Scott Paper Co.	58 1/2	57 1/2	58 1/2	209	56 Feb	60 1/2 Jan
Scranton-Spring Rock Wtr Serv.	18	18	18	100	16 1/2 Jan	18 1/2 Jan
Smith, Kline & French Lab.	33 1/2	66 1/2	67 1/2	167	59 1/2 Jan	67 1/2 Feb
South Jersey Gas Co.	3	29 1/2	29 1/2	3,145	25 1/2 Jan	30 Feb
Sun Oil Co.	62	62	62 1/2	123	59 1/2 Feb	68 1/2 Jan
United Corp.	1	7 1/2	7 1/2	121	6 1/2 Jan	7 1/2 Jan
United Gas Improvement	13 1/2	38 1/2	38 1/2	212	34 1/2 Jan	39 1/2 Feb
Washington Gas Light common	38 1/2	38 1/2	38 1/2	239	34 Jan	38 1/2 Jan
BONDS						
Balt Transit Co 4 1/2 series A	1975	77	76 1/2	82,500	76 1/2 Feb	83 Jan
6 1/2% income subord deb.	1977	67	67	100	66 1/2 Jan	73 Jan

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Alan Wood Steel common	10	17	17	11	17 Feb	18 1/2 Jan
American Stores Co.	1	70 1/2	70 1/2	409	65 1/2 Jan	71 1/2 Feb
American Tel & Tel	100	171 1/2	171 1/2	4,713	167 1/2 Jan	174 1/2 Jan
Rights	1	2 1/2	2 1/2	47,544	2 1/2 Jan	3 1/2 Feb
Arundel Corporation	1	27 1/2	27 1/2	100	24 1/2 Jan	29 1/2 Feb
Atlantic City Electric Co.	6.50	33 1/2	32 1/2	588	29 1/2 Jan	33 1/2 Feb
Baltimore Transit Co common	1	6 1/2	6 1/2	1,022	6 1/2 Jan	7 1/2 Jan
Budd Company	5	14 1/2	14 1/2	414	13 1/2 Jan	16 Jan
Campbell Soup Co.	1.80	37 1/2	37 1/2	280	35 1/2 Jan	38 1/2 Feb
Chrysler Corp.	25	51 1/2	51 1/2	900	51 1/2 Feb	57 1/2 Jan
Curtis Publishing Co.	1	10	10 1/2	600	9 Jan	10 1/2 Feb
Delaware Power & Light common	13 1/2	46 1/2	46 1/2	104	46 1/2 Feb	49 Jan
Duquesne Light Co.	10	37 1/2	37 1/2	740	34 1/2 Jan	38 1/2 Jan
Electric Storage Battery	10	30 1/2	29 1/2	447	26 1/2 Jan	30 1/2 Feb
Ford Motor Co.	5	40	39 1/2	501	37 1/2 Jan	41 1/2 Feb
Foremost Dairies	2	16 1/2	15 1/2	1,438	15 1/2 Jan	16 1/2 Feb
General Motors Corp.	1.66 1/2	34 1/2	33 1/2	10,697	33 1/2 Jan	36 1/2 Jan
Gimbel Brothers	5	24 1/2	24	20	21 1/2 Jan	25 1/2 Jan
Hamilton Watch Co etc	1	11 1/2	11 1/2	40	11 1/2 Jan	13 1/2 Jan
Homasote Co.	1	15	15	50	15 Feb	17 Feb

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Allegheny Ludlum Steel	1	33 1/2	33 1/2	208	32 Jan	34 1/2 Feb
Blaw-Knox Co.	10	16 1/2	16 1/2	20	24 1/2 Jan	26 1/2 Feb
Columbia Gas System	5	7 1/2	7 1/2	23	16 Jan	17 Feb
Duquesne Brewing Co of Pittsburgh	10	37 1/2	37 1/2	650	34 1/2 Jan	38 1/2 Feb
Duquesne Light Co.	10	37 1/2	37 1/2	399	34 1/2 Jan	38 1/2 Feb
Equitable Gas Co.	8.50	29 1/2	29 1/2	100	26 1/2 Jan	29 1/2 Feb
Harbison Walker Refractories	7 1/2	30 1/2	31	134	30 1/2 Feb	32 1/2 Jan
Horne (Joseph) Co.	1	31	31	40	29 1/2 Feb	31 Jan
Pittsburgh Brewing Co common	2.50	21 1/2	21 1/2	3,450	21 1/2 Jan	22 1/2 Feb
\$2.50 convertible preferred	25	35	35	200	34 1/2 Jan	37 1/2 Jan
Pittsburgh Plate Glass	10	68 1/2	68 1/2	104	68 1/2 Feb	72 1/2 Jan
Pittsburgh Screw & Bolt Corp.	1	24 1/2	24 1/2	50	23 1/2 Jan	25 1/2 Feb
Plymouth Oil Corp.	5	24 1/2	24 1/2	25	23 1/2 Jan	25 1/2 Feb
Rockwell Spring & Axle	1	25 1/2	25 1/2	215	22 1/2 Jan	27 1/2 Feb
Rud Manufacturing	5	5	5	103	5 Feb	5 Feb
San Toy Mining	10c	19c	17c	63,200	10c Jan	19c Jan
United Engineering & Foundry Co.	5	13	13	155	12 Jan	14 Jan
Vanadium Alloys Steel	1	33	33 1/2	165	32 Jan	37 1/2 Jan
Westinghouse Air Brake	10	21 1/2	21 1/2	278	18 1/2 Jan	22 1/2 Jan
Westinghouse Electric Corp.	12.50	62 1/2	61 1/2	278	61 Jan	65 1/2 Feb

## CANADIAN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

## Montreal Stock Exchange

STOCKS	Par	Canadian Funds			Sales for Week Shares	Range Since Jan. 1			
		Friday Last Sale Price	Week's Range of Prices			Low	High		
			Low	High					
Abitibi Power & Paper common	25	27 1/2	27 1/2	28	1,480	24 1/2	Jan	28	Feb
4 1/2% preferred	25	a24 1/2	a22 3/4	a24 1/2	265	23	Jan	24	Jan
Acadia-Atlantic Sugar 5% pfd.	100	a92	a92	a92	35	a		a	
Algoma Steel	23	22 1/2	23 1/2	23 1/2	2,265	22	Jan	25	Jan
Aluminum Ltd	27 1/2	27 1/2	27 1/2	27 1/2	4,833	26 1/2	Jan	29 1/2	Jan
Aluminum Co of Canada 4% pfd.	25	22 1/2	22 1/2	23	3,755	22 1/2	Jan	23 1/2	Jan
4 1/2% preferred	50	47 1/2	47 1/2	47 1/2	655	45 1/2	Jan	48 1/2	Jan
Anglo Canadian Tel Co 4 1/2% pfd.	50	a43 1/2	a43 1/2	a43 1/2	15	38	Jan	44	Feb
Argus Corp Ltd common	17 1/2	17 1/2	17 1/2	17 1/2	2,765	14	Jan	17 1/2	Feb
Asbestos Corp.	28 1/2	27 1/2	28 1/2	28 1/2	3,720	27 1/2	Feb	30	Jan
Atlas Steels Ltd.	16 1/2	16 1/2	16 1/2	16 1/2	605	16 1/2	Feb	17	Jan
Bailey Selburn 5% preferred	25		24	24	175	24	Jan	24	Jan
5 1/2% preferred	25	23 1/2	23 1/2	23 1/2	520	20	Jan	23 1/2	Feb
Bank of Montreal	10	43 1/2	42 1/2	43 1/2	2,059	38 1/2	Jan	43 1/2	Feb
Bank of Nova Scotia	10		53 1/2	54 1/2	611	51	Jan	54 1/2	Feb
Banque Canadienne Nationale	10		40	40	1,000	37	Jan	40	Jan
Bathurst Power & Paper class A	5	41 1/2	41 1/2	41 1/2	375	40	Jan	41 1/2	Feb
Bell Telephone	2 1/2	41 1/2	41 1/2	42	6,535	39 1/2	Jan	42 1/2	Feb
Bowater Corp 5% pfd.	50		44	44	35	41	Jan	45	Feb
Bowater Paper	1	a3.65	a3.65	a3.75	258	3.60	Jan	4.00	Feb
Brazilian Traction Light & Power	5	6 1/2	6 1/2	6 1/2	2,376	6 1/2	Feb	6 1/2	Jan
British American Oil common	35 1/2	35 1/2	35	36	3,750	33 1/2	Jan	36	Jan
Brit Colum Elec 4 1/2% preferred	50	46	45 1/2	46	55	42	Jan	45 1/2	Feb
5% preferred	50		a48 1/2	a48 1/2	15	47	Jan	48 1/2	Feb
4% preferred	50		a79	a79	10	77 1/2	Jan	79	Jan
5 1/2% preferred	50	50 1/2	50 1/2	51	1,245	48 1/2	Jan	51	Feb
British Columbia Forest Products	10	10 1/2	10 1/2	11 1/2	1,278	8 1/2	Jan	12	Feb
British Columbia Power	40 1/2	39 1/2	39 1/2	41	2,715	37	Jan	41	Feb
British Columbia Telephone	20	43	43	43	85	39 1/2	Jan	43 1/2	Feb
Brown Co	10	9 1/2	9 1/2	10 1/2	980	9 1/2	Jan	11	Jan
Building Products	38	38	37	38	386	36 1/2	Jan	38 1/2	Jan
Calgary Power common	69 1/2	66 1/2	66 1/2	69 1/2	600	62	Jan	69 1/2	Feb
Canada Cement common	29 1/2	28 1/2	28 1/2	29 1/2	1,965	24 1/2	Feb	29 1/2	Feb
61.30 preferred	30	a28 1/2	a27 1/2	a28 1/2	54	26 1/2	Jan	28 1/2	Jan
Canada Iron Foundries common	10	25	25	25 1/2	615	24 1/2	Feb	27 1/2	Jan
Canada Malting common	26		51	51	90	51	Feb	55	Feb
4 1/2% preferred	26		a24	a24	80	a		a	
Canada Sawmilling Ltd 4.40% pfd.	100	92	92	92	5	90 1/2	Jan	92	Feb
Canada Steamship common	1		38	38	25	30 1/2	Jan	40	Jan
5% preferred	12.50		a12 1/2	a12 1/2	50	11 1/2	Jan	12	Jan
Canadian Bank of Commerce	10	45 1/2	43 1/2	45 1/2	627	40 1/2	Jan	45 1/2	Feb
Canadian Breweries common	28 1/2	27 1/2	27 1/2	27 1/2	2,153	25	Jan	28	Feb
Preferred	28	28 1/2	27 1/2	28 1/2	275	25 1/2	Jan	28 1/2	Feb
Canadian British Aluminium	9 1/2	9 1/2	9 1/2	9 1/2	366	9 1/2	Feb	10 1/2	Jan
Canadian Canner class A	1	14 1/2	14 1/2	14 1/2	150	14 1/2	Feb	14 1/2	Feb
Canadian Celanese common	13	13	13	13	895	13	Feb	14 1/2	Jan
\$1.00 series	25	a15 1/2	a15 1/2	a15 1/2	20	15 1/2	Jan	15 1/2	Jan
Canadian Fairbanks Morse common	16	16	16	16	150	15 1/2	Jan	16	Feb
Canadian Husky	1	11	11	11	1,000	11	Jan	11 1/2	Jan
Canadian Hydrocarbons	6 1/2	6 1/2	6 1/2	6 1/2	25	6 1/2	Jan	6 1/2	Jan
Canadian Industries common	1	15 1/2	15 1/2	15 1/2	1,295	15 1/2	Jan	17 1/2	Jan
Canadian International Power	18	16 1/2	16 1/2	18	1,910	16	Jan	19	Jan
Preferred	46 1/2	46 1/2	47 1/2	47 1/2	1,948	45 1/2	Jan	47 1/2	Feb
Canadian Oil Companies common	26 1/2	26 1/2	26 1/2	27 1/2	600	25 1/2	Jan	27 1/2	Feb
1953 warrants		10	10	10	200	10	Feb	10 1/2	Feb
1955 warrants		2.20	2.20	2.20	500	2.00	Jan	3.50	Jan
Canadian Pacific Railway	23 1/2	23 1/2	23	24	5,781	21 1/2	Jan	25 1/2	Jan
Canadian Petrofina Ltd preferred	10	13 1/2	13 1/2	14 1/2	620	13 1/2	Feb	16	Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Canadian Vickers	1	a22 1/2	a23	115	21 1/2 Jan	23 Jan
Cockshutt Farm Equipment	1	8 1/2	8 1/2	650	7 1/2 Feb	8 1/2 Jan
Coghlin (B J)	1	13 1/2	13 1/2	200	13 Jan	14 1/2 Jan



## CANADIAN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Labatt Limited (John).....	100	20 1/4	19 3/4	20 1/4	310	18 3/4 Jan	19 1/2 Feb
Laura Secord Candy Shops.....	3	19 3/4	19 3/4	19 3/4	10	19 3/4 Jan	20 1/2 Feb
Lewis Bros Ltd.....	100	10 1/2	10 1/2	10 1/2	1,205	8 1/2 Jan	10 1/2 Feb
Lower St Lawrence Power.....	17	17	16	17	225	16 Feb	17 Feb
MacMillan & Bloedel class B.....	100	27 1/2	27 1/2	28	400	24 Jan	28 Feb
Macmillan-Harris-Ferguson common.....	100	6	6	6 1/2	3,280	6 Jan	6 1/2 Feb
Macmillan-Harris-Ferguson preferred.....	100	82 1/2	82 1/2	83	100	79 Jan	83 Feb
Macmillan Frontenac Oil.....	100	51 3/4	51 3/4	53	1,005	50 Jan	53 Feb
Mersey Paper 5 1/2% pfd.....	50	29	28 3/4	29 1/2	135	46 Jan	47 Jan
Molson Breweries Ltd class A.....	100	28 3/4	28 3/4	28 3/4	160	26 Jan	29 1/2 Feb
Class B.....	100	28 3/4	28 3/4	28 3/4	25	27 1/4 Jan	28 3/4 Feb
National Steel Car Corp com.....	100	21 3/4	21 1/2	21 3/4	635	21 Feb	22 Jan
Niagara Wire Weaving common.....	100	10	9	10	60	10 Jan	10 Jan
Noranda Mines Ltd.....	100	37 1/2	36 3/4	37 1/2	1,945	35 1/4 Jan	38 3/4 Feb
Northwest Util preferred.....	100	80	80	80	30	80 Feb	80 Feb
Ogilvie Flour Mills common.....	100	30	30	31	345	26 Jan	31 Feb
7 1/2% preferred.....	100	130	130	130	5	130 Jan	130 Jan
Ontario Steel Products.....	100	20	20	20	100	19 Jan	20 Jan
Pacific Petroleum.....	100	18	18	18 1/4	3,595	17 1/2 Jan	20 1/2 Jan
Page-Hersey Tubes.....	100	114	108 1/2	114	90	105 1/2 Jan	114 Feb
Pennsylvanian common.....	100	24 1/2	24 1/2	24 1/2	220	24 Jan	24 1/2 Feb
6% preferred.....	100	102	102	102	10	102 Feb	102 Feb
Placer Development.....	100	8.25	8.25	9	520	8 Jan	10 1/2 Jan
Powell River Company.....	100	33 1/4	32 1/2	33 1/2	748	29 1/2 Jan	33 1/2 Jan
Power Corp of Canada.....	100	59 1/2	59 1/2	60	260	54 1/2 Jan	60 Feb
Premium Iron Ores.....	20c	3.40	3.00	3.40	2,200	3.00 Feb	3.75 Jan
Price Bros & Co Ltd common.....	100	40 3/4	40 3/4	42 1/2	2,203	34 1/2 Jan	42 1/2 Feb
Provincial Transport common.....	100	11 1/2	11 1/2	11 1/2	25	11 1/2 Feb	11 1/2 Feb
Quebec Natural Gas.....	100	24 1/2	24	24 1/2	2,356	20 Jan	25 1/2 Feb
Quebec Power.....	100	29 3/4	29 1/2	30	347	27 1/2 Jan	30 Feb
Roe (A V) (Canada).....	100	13 3/4	13 3/4	13 3/4	14,391	12 1/2 Jan	13 3/4 Jan
5 1/2% preferred.....	100	100	100	100	115	98 Jan	100 1/2 Jan
Rolland Paper 4 1/4% preferred.....	100	64 1/2	62	64 1/2	3	77 1/2 Jan	77 1/2 Jan
Rolland Paper 4 1/4% preferred.....	100	64 1/2	62	64 1/2	2,320	56 1/2 Jan	64 1/2 Feb
Revalite Oil Co Ltd common.....	100	12 1/2	12 1/2	12 1/2	150	12 1/2 Jan	14 1/4 Jan
Preferred.....	100	25	25	25	4	25	25
St Lawrence Cement class A.....	100	12	12	12	50	12 Jan	13 Jan
St Lawrence Cement common.....	100	13 1/2	13 1/2	14	3,430	13 Jan	14 1/4 Jan
5% preferred.....	100	97	97	97	85	95 Jan	97 Feb
Sai-Shiriff-Horsey common.....	100	15	15 1/2	15 1/2	650	14 Jan	15 1/2 Feb
Class A 5 1/2% pfd.....	25	28 3/4	28 1/2	29	10	27 Jan	30 1/2 Feb
Class B 5 1/2% pfd.....	25	28 3/4	28 1/2	29	500	26 Jan	29 Feb
Shawinigan Water & Power com.....	100	24 3/4	24 1/2	25	4,846	23 1/4 Jan	25 1/2 Jan
Class A.....	100	29 1/2	29 1/2	29 1/2	202	29 Jan	29 1/2 Feb
Series A 4% pfd.....	50	44 1/2	44	44 1/2	40	44 Jan	44 1/2 Feb
Sherwin Williams of Canada com.....	100	33	33	33	15	33 Jan	34 Jan
Sick's Breweries common.....	100	23	23	23	525	21 1/2 Jan	23 Feb
Simon (H) & Sons common.....	100	33	33	33	10	31 Jan	33 Feb
5% preferred.....	100	488	488	489	30	488	488
Simpsons.....	100	17 1/2	17 1/2	17 1/2	425	16 1/2 Jan	18 Jan
Southam Co.....	100	42	42	42	100	38 Jan	44 Feb
Steel Co of Canada.....	100	48	48	48 1/2	1,904	45 1/2 Jan	49 1/2 Jan
Steinberg's 5 1/4% preferred.....	100	99	97 1/2	99	155	95 Jan	99 Feb
Toronto-Dominion Bank.....	100	41	41	41	90	39 Jan	41 Feb
Trans Canada Pipeline.....	100	27 3/4	27	29 1/4	9,704	20 1/2 Jan	29 1/4 Feb
Triad Oils.....	100	4.60	4.60	4.75	1,700	4.60 Jan	5.00 Jan
United Steel Corp.....	100	13 1/2	13 1/2	14	610	13 Jan	14 Feb
Walker Gooderham & Worts new com.....	100	26 1/2	26 1/2	27	2,315	25 1/4 Jan	27 Feb
Webb & Knapp (Canada) Ltd.....	100	2.35	2.35	2.50	2,010	2.15 Jan	2.80 Jan
Western Leaseholds.....	100	4.25	4.25	4.25	500	4.25 Feb	4.25 Feb
Western (Geo) class A.....	100	2.90	2.90	2.90	100	2.35 Jan	2.90 Jan
Winnipeg Central Gas.....	100	2.90	2.90	2.90	100	2.35 Jan	2.90 Jan
Zellers Limited common.....	100	27	27	27	300	26 1/2 Jan	27 Jan

## Canadian Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abitibi Lumber & Timber.....	100	48c	47c	48c	7,400	36c Jan	50c Feb
Anglo-Nfld Development Co Ltd.....	5	5 1/4	5	5 1/4	1,700	5 Jan	5 1/4 Jan
Canada & Dominion Sugar Co Ltd.....	100	23	23 1/2	23 1/2	500	20 1/2 Jan	23 1/2 Feb
Canada Packers Ltd class B.....	100	35	34 1/4	35	425	34 1/4 Jan	35 Feb
Canadian Dredge & Dock Co Ltd.....	100	15 1/2	15 1/2	15 1/2	545	15 1/4 Jan	15 1/2 Jan
Canadian Ingersoll Rand Co Ltd.....	100	44	44	44	43	43 Jan	45 Jan
Canadian Inter. Inv. Trust 5% pfd.....	100	2.50	2.50	2.50	5	2.50	2.50
Canadian Marconi Co.....	100	2.50	2.50	2.50	300	2.15 Jan	2.50 Feb
Canadian Power & Paper Inv. Ltd.....	100	95c	95c	95c	100	95c Jan	95c Feb
Consolidated Div. Standard Sec. cl. A.....	100	31 3/4	31 3/4	32 1/4	2,003	28 Jan	32 1/4 Feb
Consolidated Paper Corp Ltd.....	100	32 1/4	32 1/4	33	670	32 1/4 Jan	33 1/2 Feb
Consumers Gas.....	100	44 3/4	44 3/4	44 3/4	16	44 3/4 Jan	46 1/2 Jan
Crown Zellerbach Corp.....	100	45	45	45	25	43 Jan	45 Feb
David & Frere Limitee class A.....	100	18 1/2	18 1/2	18 1/2	100	17 1/2 Jan	18 1/2 Feb
Dominion Engineering Works Ltd.....	100	33 1/2	33 1/2	34	670	29 Jan	34 Feb
Dominion Oilcloth & Linoleum Co Ltd.....	100	1.30	1.30	1.30	100	1.10 Feb	1.30 Jan
Feralt Industries Ltd.....	100	66c	66c	80c	10,000	32c Jan	80c Feb
Fleet Mfg Ltd.....	100	74	72 1/2	74	658	66 1/4 Jan	78 Feb
Ford Motor Co of Can class A.....	100	4.20	4.20	4.20	30	3.75 Jan	5.00 Feb
Foreign Power Sec Corp Ltd.....	100	40 1/2	40 1/2	40 1/2	5	40 Jan	40 1/2 Feb
Horner Ltd Frank W class A.....	100	50 1/2	50 1/2	50 1/2	5	50 1/2 Jan	51 1/2 Jan
Investment Foundation Ltd common.....	100	50 1/2	50 1/2	50 1/2	20	53 1/4 Jan	53 1/4 Jan
6% cum conv pfd.....	100	50 1/2	50 1/2	50 1/2	25	21 1/2 Jan	23 Jan
London Canadian Investment Corp.....	100	66	65 1/2	66	50	64 Jan	66 Feb
Lowrey Co Ltd (Walter M).....	100	43	42 1/2	43 1/2	370	42 1/2 Jan	44 Jan
MacLaren Power & Paper Co.....	100	90	90	90	20	87 1/4 Jan	90 Feb
McColl-Fontenac Oil 4% cum pfd.....	100	8	8	8	100	8 Feb	8 Feb
Melchers Distilleries Limited com.....	100	14	14	14	125	14 Feb	14 1/4 Jan
6% preferred.....	100	13 1/2	13 1/2	13 1/2	109	12 1/2 Jan	13 1/2 Feb
Minnesota & Ontario Paper Co (Un).....	100	66	65 1/2	66	50	64 Jan	66 Feb
Moore Corp Ltd common.....	100	43	42 1/2	43 1/2	370	42 1/2 Jan	44 Jan
Newfoundland Light & Power Co Ltd.....	100	6 1/2	6 1/2	6 1/2	100	6 1/2 Jan	7 1/4 Jan
Pembina Pipe Lines Ltd common.....	100	47	47	48	125	42 1/2 Jan	48 Feb
Power Corp of Canada 6% 1st pfd.....	100	65 1/2	65 1/2	65 1/2	45	64 1/2 Jan	65 1/2 Jan
6% non-cum part 2nd pfd.....	100	2.50	2.50	2.75	875	2.30 Jan	2.90 Feb
Premier Steel Mills Ltd.....	100	18 3/4	18 3/4	18 3/4	30	18 3/4 Jan	20 Feb
Quebec Telephone Corp com.....	100	15	15	15	15	15 Jan	15 Jan
Renold Chains Canada Ltd.....	100	7 1/2	7 1/2	7 1/2	50	7 1/2 Jan	7 1/2 Jan
Russell Industries Ltd.....	100	60c	60c	62c	2,500	60c Jan	62c Jan
St Maurice Gas Inc.....	100	126	126	126	10	118 Jan	128 Feb
Southern Canada Power 6% pfd.....	100	35 3/4	34 3/4	35 3/4	1,015	31 3/4 Jan	35 3/4 Feb
Traders Finance Corp class A.....	100	43 1/2	41 3/4	43 1/2	5,295	41 3/4 Jan	43 1/2 Jan
Trans Mountain Oil Pipe Line Co.....	100	11	11	11	100	11 Jan	11 Jan
Union Gas of Canada Ltd.....	100	6	5 3/4	6	1,025	5 1/2 Jan	6 1/2 Jan
United Distillers of Canada Ltd.....	100	11	11	11	100	11 Jan	11 Jan
Waterman Pen Co Ltd (L E).....	100	6	5 3/4	6	1,025	5 1/2 Jan	6 1/2 Jan

For footnotes see page 44.

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		for Week	Low
Mining and Oil Stocks—							
Algon Uranium Mines Ltd.....	1	13 3/8	13 3/8	14 1/8	200	13 1/2 Jan	15 1/4 Feb
Aiscope Exploration Ltd.....	1	18c	17c	22c	7,000	12c Jan	25c Feb
Ameranium Mines Ltd.....	1	5c	5c	6c	7,000	4 1/2c Jan	6c Feb
Anthomas Mining Corp.....	1	7 1/2c	7c	9c	8,500	6 1/2c Jan	9c Feb
Aul Metal Mines Ltd.....	1	9c	9c	9c	2,000	6c Jan	10c Feb
Bailey Selburn Oil & Gas Ltd "A".....	1	7.55	7.55	8.05	600	7.30 Jan	8.90 Jan
Baker Talc Ltd.....	1	29c	29c	29c	500	24c Jan	35c Jan
Banc-Ore Gold Mines Ltd.....	1	5c	5c	5c	2,200	3c Jan	5c Jan
Bandoway Mines Ltd.....	1	25c	25c	38c	11,200	9 1/2c Jan	38c Feb
Barvalley Mines Ltd.....	1	5 1/2c	5 1/2c	5 1/2c	3,000	5 1/2c Jan	6 1/2c Jan
Bateman Bay Mining.....	1	15 1/2c	14 1/2c	15 1/2c	33,000	13c Jan	18c Jan
Beatrice Red Lake Gold Mines Ltd.....	1	5c	4c	5c	4,000	4c Jan	5c Feb
Belcher Mining Corp Ltd.....	1	88c	88c	1.13	23,200	88c Feb	1.52 Jan
Bellechasse Mining Corp Ltd.....	1	41c	40c	46c	19,900	40c Jan	50c Feb
Belle-Chibougamau Mines Ltd.....	1	10c	10c	10c	500	6c Jan	10c Feb
Bonnyville Oil & Refining Corp.....	1	14c	12 1/2c	15c	3,150	8c Jan	17c Jan
Bornite Copper Corp.....	1	11c	11c	13c	35,500	7c Jan	16c Jan
Bouscadillac Gold Mines Ltd.....	1	11 1/2c	11 1/2c	12 1/2c	7,100	10c Jan	17 1/2c Jan
Bouzan Mines Ltd.....	1	42c	42c	42c	1,000	42c Feb	55c Jan
Brunswick Min & Smelt Corp Ltd.....	1	2.50	2.50	2.50	2,500	2.50 Feb	2.75 Feb
Burnt Hill Tungsten Mines Ltd.....	1	17c	17c	17c	1,500	17c Jan	21c Jan
Calgary & Edmonton Corp Ltd.....	1	18 1/2	18 1/2	19 1/2	1,100	18 1/2 Jan	20 Jan
Calumet Uranium Mines Ltd.....	1	7 1/2c	7 1/2c	9c	26,500	4c Jan	9c Feb
Campbell Chibougamau Mines Ltd.....	1	4.50	4.50	4.95	10,020	4.30 Jan	5.15 Jan
Canadian Atlantic Oil Ltd.....	2	3.95	3.95	4.20	300	3.95 Feb	4.60 Jan
Canadian Devonian Petrol Ltd.....	100	5.70	5.70	5.70	100	5.50 Jan	6.05 Feb
Canadian Homestead Oils Ltd.....	100	2.25	2.25	2.28	3,600	1.75 Jan	2.40 Feb
Canadian Lithium Mines Ltd.....	1	17c	17c	20c	5,400	17c Jan	21c Jan
Canadask Nickel Mines Ltd.....	1	21c	21c	24c	7,600	21c Feb	33c Jan
Can-Met Explorations.....	1	1.47	1.46	1.60	2,700	1.46 Feb	1.77 Feb
Canorama Explorations Ltd.....	1	18c	18c	20c	1,500	15c Feb	24c Jan
Canuba Mines Ltd.....	1	9c	9c	10c	4,700	7c Feb	11c Jan
Capital Lithium Mines Ltd.....	1	14c	14c	14c	500	14c Jan	17 1/2c Jan
Central Asbestos Corp Ltd.....	1	7.50	7.50	7.60	700	5.40 Jan	7.60 Feb
Central-Del Rio Oils Ltd.....	1	6.80	6.70	6.80	4,250	6.25 Jan	7.15 Jan
Chibougamau Jacquet Ltd.....	75c	35c	35c	39c	1,500	33c Jan	41c Jan
Chipman Lake Mines Ltd.....	1	8c	8c	8 1/2c	6,700	8c Jan	10c Jan
Cleveland Copper Corp.....	1	10c	10c	11c	3,500	7 1/2c Jan	14 1/2c Jan
Cochenour Williams Gold Mines Ltd.....	1	2.40	2.40	2.50	2,500	1.82 Jan	2.50 Feb
Compagnie Minière Pongauva.....	1.50	38c	38c	40c	1,000	31c Feb	35c Jan
Consolidated Bi-Ore Mines Ltd.....	1	6c	6c	6c	1,500	5c Feb	6c Jan
Consolidated Denison Mines Ltd.....	1	11 1/2	11 1/2	12 1/2	2,925	10 1/2 Jan	13 1/2c Feb
Cons Quebec Yellowknife Mines Ltd.....	1	5c	5c	6c	21,900	5c Feb	7c Jan
Continental Mining Exploration Ltd.....	1	3.45	3.30	3.50	30,316	3.10 Jan	3.50 Feb
Copper Rand Cons Mines Ltd.....	1	1.60	1.60	1.5c	1,600	1.60 Feb	1.70 Feb
Coulée Lead & Zinc Mines Ltd.....	1	60c	60c	65c	3,500	52c Jan	76c Jan
Cournor Mining Co Ltd.....	1	10c	10c	10c	500	10c Feb	10c Feb
Dolsan Mines Ltd.....	1	32c	24c	33 1/2c	32,450	23c Jan	33 1/2c Feb
Dome Mines Ltd.....	1	14 1/4	14 1/4	14 1/4	640	11 Jan	14 1/4 Feb
Donalds Mines Ltd.....	1	16 1/2c	16 1/2c	17 1/2c	20,500	15c Feb	19c Feb
East Sullivan Mines Ltd.....	1	1.90	1.90	1.90	2,500	1.78 Jan	1.09 Feb
Eastern Metals Corp Ltd.....	1	9c	9c	9 1/2c	5,000	9c Feb	12 1/2c Feb
Empire Oil & Minerals Inc.....	1	11c	10c	12c	11,500	8 1/2c Jan	15c Jan
Fal Metal Mines Ltd.....	1	10c	10c	10c	5,000	9 1/2c Feb	12c Jan
Falconbridge Nickel Mines Ltd.....	1	22 1/2	22 1/2	23 1/2	325	22 1/4 Jan	24 1/4 Feb
Fano Mining & Exploration Inc.....	1	6c	6c	7 1/2c	7,000	6c Jan	11c Jan
Faraday Uranium Mines Ltd.....	1	1.65	1.65	1.66	600	1.55 Jan	1.75 Feb
Fatima Mining Co Ltd.....	1	57c	56c	57c	2,500	52c Jan	58c Feb
Federal Kirkland Mining Co Ltd.....	1	8 1/2c	8 1/2c	8 1/2c	6,000	8 1/2c Feb	8 1/2c Feb
Frishbery Ltd.....	1	1.50	1.50	1.51	1,500	1.30 Jan	1.57 Feb
Fundy Bay Copper Mines.....	1	7 1/2c	7 1/2c	7 1/2c	1,000	5 1/2c Jan	13c Jan
Futurity Oils Ltd.....	1	46c	46c	49c	2,000	46c Feb	4c Jan
Gaspe Oil Ventures Ltd.....	1	7 1/2c	7 1/2c	9c	3,500	6c Feb	8c Jan
Grandroy Mines Ltd.....	1	40c	40c	40c	2,000	36c Jan	47 1/2c Jan
Gul-Por Uranium Mines & Metals Ltd.....	1	5c	5c	5c	1,000	4c Jan	5c Jan
Gunnar Mines Ltd.....	1	16 1/8	16 1/8	16 1/8	450	13 1/2 Jan	15 1/2c Feb
Haitian Copper Corp Ltd.....	1	3 1/2c	3 1/2c	4c	7,500	2 1/2c Jan	3c Jan
Hollinger Cons Gold Mines Ltd.....	5	21 1/4	21 1/4	22 1/2	2,075	20 1/2 Jan	23 1/4 Feb
Indian Lake Mines Ltd.....	1	6c	6c	6c	1,000	6c Feb	9c Jan
International Ceramic Mining Ltd.....	1	68c	60c	69c	414,700	28c Jan	69c Feb
Iso Uranium Mines.....	1	29c	29c	31 1/2c	12,800	25c Jan	32c Feb
Jardun Mines Ltd voting trust.....	1	4c	4c	4 1/2c	60,500	3c Jan	5 1/2c Feb
Jaye Explorations Ltd.....	1	52c	52c	52c	500	52c Feb	52c Feb
Kerr-Addison Gold Mines Ltd.....	1	18	17 1/2	18	500	15 Jan	18 Feb
Kontiki Lead & Zinc Mines Ltd.....	1	8c	8c	8c	9,500	5c Jan	9c Jan
Labrador Min & Exploration Co Ltd.....	1	15 1/2	15 1/2	15 1/2	100	15 1/2 Jan	17 Jan
Lithside Copper Mining Co Ltd.....	1	5c	5c	5c	3,500	4c Jan	7 1/2c Feb
Lithium Corp of Canada Ltd.....	1	15c	15c	15c	1,000	15c Feb	15c Feb
Maritimes Mining Corp Ltd.....	1	47c	47c	48c	12,000	47c Feb	43c Jan
Maric Exploration.....	1	39c	35c	40c	12,600	18c Jan	45c Feb
McIntyre-Porcupine Mines Ltd.....	5	70	70	70	35	68 1/2 Jan	75 Feb
Mercedes Exploration Co Ltd.....	1	8c	8c	8c	2,000	7c Jan	14c Jan
Merrill Island Mining Ltd.....	5	70c	70c	73c	5,000	68c Jan	77c Feb
Mid-Chibougamau Mines Ltd.....	1	46c	45c	50c	5,400	40c Feb	55c Jan
Mill City Petroleum Ltd.....	1	22c	22c	22c	1,000	22c Feb	22c Feb
Mining Corp of Canada Ltd.....	1	10	10	10	800	9 1/4 Jan	10 1/2c Feb
Molybdenite Corp of Canada Ltd.....	1	97c	97c	100	1,000	85c Jan	100 Feb
Monpre Mining Co Ltd.....	1	43c	38c	45c	10,600	34c Feb	45c Jan
Montgary Explorations Ltd.....	1	72c	70c	79c	23,900	70c Jan	85c Jan
Nama Creek Mines Ltd.....	1	27c	27c	30c	27,000	27c Feb	35c Feb
New Formaque Mines Ltd.....	1	13c	12c	14c	49,900	7 1/2c Jan	14c Feb
New Highridge Mining Co Ltd.....	1	12c	12c	12c	1,000	12c Feb	12c Feb
New Jack Lake Uranium Mines Ltd.....	1	7c	7c	7c	2,500	6c Jan	9c Jan
New Mylameque Explorations Ltd.....	1	24 1/2c	25c	25c	15,000	17c Jan	36c Jan
New Pacific Coal & Oils Ltd.....	20c	1.10	1.10	1.12	2,600	85c Jan	1.32 Jan
New Santiago Mines Ltd.....	50c	5c	5c	5 1/2c	4,000	5c Jan	6c Feb
New Spring Coulée Oil & Minerals Ltd.....	1	27c	24c	27c	195,600	15c Jan	27c Feb
New Vinray Mines Ltd.....	1	4 1/2c	4 1/2c	4 1/2c	5,000	3c Jan	5c Jan
New West Amulet Mines Ltd.....	1	12c	12c	14c	8,000	10c Jan	14c Feb
Nocana Mines Ltd.....	1	5c	5c	5c	1,000	5c Feb	5 1/2c Jan
North American Asbestos Corp.....	1	11c	11c	12c	4,500	10c Jan	21c Feb
North American Rare Metals.....	1	1.45	1.42	1.50	27,750	1.05 Jan	1.51 Feb
North Canadian Oils Ltd.....	25c	3.00	3.00	3.00	100	3.00 Jan	3.25 Jan
Northspan Uranium Mines Ltd.....	1	3.45	3.40	3.85	4,100	3.20 Jan	4.55 Feb
Warrants.....	1	2.55	2.55	2.55	200	2.55 Feb	2.55 Feb
Obalski (1945) Ltd.....	1	6c	6c	6c	34,900	6c Feb	8c Jan
Okalta Oils Ltd.....	90c	1.45	1.45	1.58	6,400	1.18 Jan	1.58 Feb
Opemiska Explorers Ltd.....	1	14 1/2c	14c	15c	4,500	14c Jan	18c Jan
Opemiska Copper Mines (Quebec) Ltd.....	1	6.10	6.00	6.10	800	6.00 Feb	6.65 Jan
Orchan Uranium Mines Ltd.....	1	14c	13c	16c	7,600	12 1/2c Feb	22c Feb
Partridge Canadian Explorations Ltd.....	1	21c	21c	23c	2,500	18c Jan	29c Jan
Poudash Lake Uranium Mines Ltd.....	1	36 1/2c	36 1/2c	39c	8,550	33c Jan	48c Jan
Pennbec Mining Corp.....	2	15c	15c	15c	100	15c Feb	20c Jan
Phillips Oil Co Ltd.....	1	85c	85c	85c	500	70c Jan	90c Jan
Pitt Gold Mining Co.....	1	4c	4c	4c	1,500	2c Jan	6c Jan
Porcupine Prime Mines Ltd.....	1	7c	6 1/2c	7c	2,800	6c Feb	7c Feb
Portage Island (Chib) Mines Ltd.....	1	10 1/2c	10c	10 1/2c	3,000	10c Jan	13c Jan
Provo Gas Producers Ltd.....	1	2.60	2.60	2.65	1,900	2.49 Jan	2.80 Feb
Quebec Chibougamau Gold Fields Ltd.....	1	42c	42c	45c	1,100	34c Jan	48c Feb
Quebec Labrador Development Co Ltd.....	1	7 1/2c	7c	8c	5,000	7 1/2c Jan	10c Jan
Quebec Lithium Corp.....	1	5.60	5.60	5.60	125	5.60 Feb	6.00 Jan
Quebec Oil Development Ltd.....	1	5c	5c	6c	4,100	5c Jan	6c Jan
Quebec Smelting Refining Ltd.....	1	20c	20c	20c	5,800	18c Jan	21c Jan



## CANADIAN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Red Crest Gold Mines	5c	5c	21,000	5c Jan 5c Jan
Rexspar Uran & Metals Min Co Ltd.	30 1/2c	35c	3,000	30c Jan 55c Jan
Sherritt-Gordon Mines Ltd.	1	4.40 4.40	200	4.00 Jan 4.55 Jan
Sisco Gold Mines Ltd.	58c	58c 59c	14,500	58c Feb 59c Feb
Standard Gold Mines Ltd.	1	13c 13c	3,000	9 1/2c Jan 18c Feb
Stanleigh Uranium Mining Corp.	1.59	1.59 1.69	7,000	1.33 Feb 1.70 Feb
Steep Rock Iron Mines Ltd.	8.65	8.60 8.70	650	8 1/4 Feb 10 1/2 Jan
Sullivan Cons Mines	2.20	2.20 2.33	1,850	1.85 Jan 2.33 Feb
Tache Lake Mines Ltd.	11c	11c 12c	12,000	10c Jan 16c Jan
Tarbell Mines Ltd.	5c	5c 6c	7,900	3 1/2c Jan 6c Jan
Tazin Mines Ltd.	16c	15c 16c	8,500	15c Feb 23c Jan
Tib Exploration Ltd.	10c	9c 10 1/2c	7,000	8c Jan 10 1/2c Feb
Titan Petroleum Corp.	55c	45c 60c	6,100	45c Feb 1.28 Jan
Trans Empire Oils Ltd "rights"	1	14 1/2c 14 1/2c	500	14 1/2c Feb 16c Jan
Treco Mines Ltd.	10 1/2c	10 1/2c 10 1/2c	500	10c Jan 13c Jan
Trojan Consolidated Mines Ltd.	1	16c 16c	1,200	13c Jan 20c Feb
United Oils Ltd.	2.18	2.25	2,900	2.18 Feb 2.64 Feb
Rights	4 1/2c	4 1/2c 9 1/2c	107,000	4 1/2c Feb 15 1/2c Jan
Ventures Ltd.	23	23	100	21 1/2 Jan 23 1/4 Jan
Virginia Mining Corp.	23c	26c	3,100	16c Jan 34c Feb
Weedon Byrite & Copper Corp Ltd.	20c	21c	2,000	20c Jan 21 1/2c Jan
Wendell Mineral Products Ltd.	3 1/2c	3 1/2c 3 1/2c	6,500	2 1/2c Jan 4 1/2c Jan
Westburne Oil Co Ltd.	74c	74c	3,400	61c Jan 80c Jan
Westville Mines Ltd.	6 1/2c	6 1/2c 6 1/2c	4,500	5c Jan 8 1/2c Jan

## Toronto Stock Exchange

## Canadian Funds

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Abitibi Power & Paper common	28	27 1/2 28	3,431	24 1/2 Jan 28 1/2 Feb
Preferred	24 1/4	24 24 1/4	75	23 Jan 24 1/4 Feb
Acadia Atlantic Sugar class A	19 1/4	19 1/4 19 1/4	648	19 1/4 Feb 20 Jan
Preferred	100	92 92	76	92 Feb 92 1/2 Feb
Acadia Uranium Mines	1	7c 7c	4,200	8c Jan 8c Jan
Acme Gas & Oil	1	14c 14c	500	13c Feb 16c Jan
Advocate Mines Ltd.	1	2.65 2.65	300	2.31 Jan 3.25 Jan
Agnico Mines	1	44c 48c	4,148	31c Jan 48c Feb
Ajax Petroleum	50c	52c 52c	500	45c Jan 53c Feb
Akaicho Yellowknife Gold	1	45c 47c	9,500	33c Jan 47c Feb
Alba Explorations	1	6c 6c	2,625	5c Jan 7c Jan
Alberta Distillers common	1.45	1.40 1.50	3,000	1.30 Jan 1.60 Jan
Voting	1	1.25 1.30	600	1.15 Jan 1.40 Jan
Alberta Pac Cons Oils	1	37c 40c	16,300	36c Jan 39c Jan
Algonquin Uranium	1	14 1/2 14 1/2	14,810	12 1/2 Jan 15 1/2 Feb
5% debentures	100	98 98	155	100 Feb 100 Feb
Warrants	5.00	4.95 5.45	9,130	4.35 Jan 6.00 Jan
Algoma Steel	1	22 1/2 23 1/2	2,215	22 1/2 Feb 25 Jan
Allied Roxana Mining	1	51c 55c	3,525	45c Feb 60c Jan
Aluminum Ltd common	25	26 1/2 27 1/2	10,074	26 1/2 Jan 29 1/2 Feb
Aluminum Co 4% pfd	50	47 1/2 47 1/2	50	22 1/2 Jan 23 Jan
4 1/2% preferred	47 1/2	47 1/2 47 1/2	180	44 1/2 Jan 48 1/2 Jan
Amalgamated Larder Mines	1	17c 17c	1,300	10 1/2c Jan 17c Feb
Amalgamated Rare Earth	1	46c 50c	7,662	44c Feb 60c Feb
American Leduc Petroleum Ltd.	1	18c 23c	39,303	15c Jan 35c Jan
American Nepheline	50c	80c 84c	3,550	85c Jan 85c Jan
Anacon Lead Mines	20c	57c 62c	19,721	49 1/2c Jan 65c Jan
Analogic Controls	1c	2.55 2.75	1,600	2.10 Jan 2.75 Feb
Anchor Petroleum	1	20c 25c	254,900	13 1/2c Jan 25c Feb
Anglo American Exploration	4.75	8.75 9.00	500	9.70 Jan 11 1/2 Jan
Anglo Canadian Pulp & Paper pfd.	50 1/2	50 1/2 50 1/2	50	48 1/2 Jan 50 1/2 Feb
Anglo Buntan	9.95	9.95 10 1/4	1,550	8.70 Jan 10 1/4 Feb
Anglo Rouyn Mines	1	30c 32c	2,000	30c Feb 35c Jan
Asahi Mines	1	17 1/2c 18 1/2c	8,071	12c Jan 19c Feb
Anthracite Superior	1	21 1/4 21 1/4	100	21 1/4 Feb 22 Jan
Aper Consolidated Resources	1	5c 5c	17,000	3 1/2c Jan 6c Jan
Arctadia Nickel	1	18c 20c	17,000	12c Jan 32c Jan
Warrants	1	10c 10c	400	5c Jan 20c Feb
Arcan Corporation	1	26c 26c	200	25c Jan 26c Feb
Area Mines	1	58c 60c	3,000	55c Jan 71c Feb
Argus Corp common	1	17 1/2 17 1/2	1,741	14 Jan 17 1/2 Feb
\$2 1/2 preferred	50	46 1/2 47	195	43 1/2 Jan 47 Feb
\$2 1/2 preferred	50	44 1/2 44 1/2	190	41 Jan 46 Feb
Arjor Gold Mines	1	8c 8c	1,500	7c Jan 10c Jan
Asamera Oil	40c	1.85 1.85	600	1.82 Feb 2.25 Jan
Ash Temple common	1	2.00 2.00	200	2.00 Feb 2.00 Feb
Associated Artists Prod com	25c	9 1/4 9 1/4	2,909	8 1/4 Jan 9 1/4 Jan
Debitures	102 1/2	102 1/2 102 1/2	130	95 Jan 102 1/2 Feb
Warrants	5.00	5.00 5.00	936	3.90 Jan 5.00 Feb
Atlas Steels	1	16 1/4 16 1/2	1,128	16 1/4 Feb 17 Jan
Atlas Yellowknife Mines	1	8c 8c	3,500	6c Jan 9c Jan
Atlin-Ruffner Mines	1	26 1/2c 25 1/2c	505,200	19 1/2c Jan 33c Feb
Aubelle Mines	1	6c 6c	8,500	4c Jan 7c Jan
Aumacho River Mines	1	14c 14c	15,700	13c Jan 20c Feb
Aumache Gold Mines	1	8c 8c	4,000	6c Jan 10c Jan
Aunor Gold Mines	1	2.35 2.35	6,500	1.93 Jan 2.35 Feb
Avilaona Mines	1	6c 6c	9,500	5c Jan 7c Jan
Bailey Selburn Oil & Gas class A	1	7.65 7.50	2,715	7.05 Jan 9.05 Jan
5% preferred	25	23 1/2 24	545	21 1/2 Jan 25 Feb
3 1/2% 2nd preferred	25	22 1/2 23 1/2	1,835	21 Jan 23 1/2 Feb
Barril Oils	50c	1.65 1.66	5,300	1.60 Jan 1.85 Jan
Bankeno Mines	1	14c 14c	3,500	14c Jan 19c Jan
Bankfield Cons Mines	1	8 1/2c 7 1/2c	39,366	6 1/2c Jan 12 1/2c Feb
Bank of Montreal	10	43 1/2 43 1/2	1,816	38 1/4 Jan 43 1/4 Feb
Bank of Nova Scotia	10	54 1/4 53	990	51 Jan 55 Feb
Barnat Mines	1	45c 37c	649,700	19c Jan 64c Feb
Barvue Mines	1	12c 12c	4,350	11c Jan 20c Jan
Barymin Exploration Ltd.	1	66c 56c	23,700	51c Jan 70c Feb
Base Metals Mining	1	27c 27c	7,100	22c Jan 30c Feb
Baska Uranium Mines	1	14 1/2c 14 1/2c	17,100	12c Jan 18c Jan
Bata Petroleum Ltd.	1	6 1/2c 8c	8,000	6c Jan 10c Jan
Bathurst Power & Paper class A	1	41 1/4 41 1/4	120	40 Jan 41 1/2 Jan
Class B	1	18 18	100	18 Feb 18 Feb
Beattie-Duquesne	1	22 1/2c 22 1/2c	10,300	17 1/2c Jan 27c Jan

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1			
		Last Sale Price	Low	Range of Prices High		Low	High	Low	High
Behucage	1		80c	85c	3,200	56c	Jan	90c	Jan
Beaver Lodge Uranium	1		15c	15c	1,000	12c	Jan	17c	Feb
Beaver Lumber Co common	17 1/2		17 1/2	17 1/2	500	17 1/2	Jan	18c	Jan
Class A	18 1/2		18 1/2	18 1/2	15	17	Jan	18 1/2	Feb
Belcher Minn. Corp.	1	91c	87c	1.15	345,500	87c	Feb	1.25	Jan
Bellefleur Quebec Mines	1	2.15	1.68	2.25	3,300	1.30	Jan	2.55	Feb
Bell Telephone	25	41 1/2	42		9,728	39 1/4	Jan	42 1/2	Feb
Bethlehem Copper Corp.	500		65c	67c	8,800	53c	Jan	75c	Jan
Bevcon Mines	1		13 1/2c	14c	2,542	10 1/2c	Jan	18c	Jan
Bibis Yukon Mines	1		6c	6c	5,000	4c	Jan	7c	Jan
Bicroft Uranium Mines	1	1.10	1.09	1.22	34,633	85c	Jan	1.35	Jan
Warrants	45c		45c	47c	4,900	32c	Jan	60c	Jan
Bidcop Mines Ltd.	1	14c	11c	17c	17,220	9c	Jan	17c	Feb
Black Bay Uranium	1	28 1/2c	25c	29c	12,400	20c	Jan	30c	Jan
Bonville Gold Mines	1		5 1/2c	5 1/2c	2,400	4 1/2c	Jan	10c	Jan
Bordulac Mines	1	6 1/2c	6 1/2c	6 1/2c	5,000	6c	Jan	7c	Jan
Bouscadillac Gold	1	11 1/2c	11c	13 1/2c	17,600	7c	Jan	17 1/2c	Jan
Bouzan Mines Ltd.	1	43c	41c	45c	31,700	41c	Feb	60c	Jan
Bowater Corp 5 1/2% preferred	50	48	47	48	145	42 1/2	Jan	48	Feb
Bowater Paper	1	3.70	3.70	3.70	200	3.50	Jan	4.00	Jan
Boymer Gold Mines	1	12c	11 1/2c	13c	93,600	8 1/2c	Jan	16c	Jan
Bralorne Mines	1	5.05	5.00	5.10	4,585	4.30	Jan	5.15	Jan
Brasman Petroleum	1		72c	72c	1,000	70c	Jan	79c	Jan
Brazilian Traction common	1	6 1/4	6 1/4	6 1/4	3,630	6 1/4	Feb	6 1/4	Jan
Bridge & Tank common	1		20 3/4	20 1/2	100	20 1/2	Feb	20 1/2	Jan
Warrants			10	10 1/4	602	5 1/4	Jan	11	Feb
Britalta Petroleum	1	1.50	1.40	1.50	5,489	1.35	Jan	1.80	Jan
British Amer Oil	1	35 1/4	35	36	7,666	33 1/4	Jan	36 1/4	Jan
British Columbia Electric									
4% preferred	100	79	79	79	5	77	Jan	79	Feb
4 1/2% preferred	50	45 1/2	45 1/2	45 1/2	25	42	Jan	45 1/2	Feb
4 3/4% preferred	100	92	91 1/2	92 1/2	141	88	Jan	92 1/2	Feb
5% preferred	50	48 1/2	48 1/2	48 1/2	410	47	Jan	48 1/2	Feb
5 1/2% preferred	50	51	50	51	780	48 1/2	Jan	51	Feb
British Columbia Forest Products	1	10 1/2	10 1/2	11 1/4	4,943	8 1/2	Jan	12 1/4	Feb
British Columbia Packers class B	1		12	12	345	11	Jan	13	Jan
British Columbia Power	1	40 1/4	39	41	5,773	37	Jan	41	Feb
British Columbia Telephone	25	43 1/4	43	43 1/2	296	38 1/2	Jan	43 1/2	Feb
Broulan Reef Mines	1	53c	50c	56c	18,550	50c	Jan	62c	Jan
Brown Company	1	10	9 1/4	10	917	9c	Jan	11	Jan
Brunhurst Mines	1		5c	5 1/2c	2,000	4c	Jan	7 1/2c	Jan
Brunsmann Mines	1	6 1/2c	6 1/2c	6 1/2c	3,375	5 1/2c	Jan	7c	Jan
Brunswick Mining & Smelting	1	2.65	2.45	2.65	8,055	2.45	Feb	2.90	Jan
Buffadison Gold	1	6 1/2c	6 1/2c	6 1/2c	500	5c	Feb	7 1/2c	Feb
Buffalo Ankerite	1		81c	82c	1,000	75c	Jan	1.03	Jan
Buffalo Red Lake	1		6c	6 1/2c	4,000	4 1/2c	Jan	8c	Jan
Building Products	1	38 1/2	37 1/2	38 1/2	210	35 1/2	Jan	38 1/2	Jan
Bunker Hill Ext.	1		7 1/2c	7 1/2c	2,000	6 1/2c	Jan	9c	Feb
Burlington	1	13	13	13	50	12 1/4	Jan	13	Feb
Burns	1	11 1/4	11	11 1/4	1,110	10 1/4	Jan	11 1/4	Feb
Burrard Dry Dock class A	1	7	7	7	1,300	7	Jan	7	Jan
Cabanga	1	35c	35c	36c	2,000	31c	Jan	41c	Jan
Cable Mines Oils	1	18c	18c	20c	5,672	12c	Jan	28c	Feb
Calalta Petroleum	25c	59c	57c	62c	9,300	45c	Jan	60c	Jan
Caldwell Linn 1st preferred	1	21	21	21	10	21	Feb	21	Feb
Calgary & Edmonton	1	18 1/4	18	19 1/2	5,780	18	Feb	21 1/4	Jan
Calgary Power common	1	69	67	69 1/2	1,150	62 1/2	Jan	69 1/2	Jan
Calvin Cons Oil	1		4.00	4.00	100	3.00	Feb	4.00	Feb
Campbell Chibougamau	1	4.50	4.45	5.00	30,035	4.35	Jan	5.15	Jan
Campbell Red Lake	1	7.45	7.00	7.65	18,920	5.15	Jan	7.65	Feb
Canada Cement common	1	29	27 1/2	29 1/2	2,823	25	Jan	29 1/2	Feb
Canada Iron Foundries common	10	25	25	25 1/2	425	25	Jan	27 1/2	Jan
Canada Life Assurance	10		129	133	160	125	Jan	135	Feb
Canada Malting common	1		51 1/2	52	240	51	Jan	55 1/2	Feb
Preferred	26		24	24	350	23	Feb	24 1/2	Jan
Canada Oil Lands	1	1.61	1.60	1.80	1,300	1.60	Feb	2.80	Jan
Warrants	85c		80c	85c	600	75c	Jan	90c	Jan
Canada Packers class A	1	37	37	38	1,144	35	Jan	38	Feb
Class B	1	35	34 1/4	35	3,456	34	Jan	35	Feb
Canada Permanent Mortgage	20	83 1/2	81	83 1/2	205	80	Jan	83 1/2	Feb
Canada Safeway Ltd Preferred	100		92	92	30	88	Jan	92	Feb
Canada Southern Petroleum	1	3.70	3.70	3.80	900	3.50	Jan	4.80	Jan
Canada Steamship Lines common	1	34	34	34	12	32	Jan	38 1/2	Jan
Preferred	12.50		12	12 1/4	235	12	Jan	12 1/4	Feb
Canada Wire & Cable class B	1	13 1/2	13 1/2	13 1/2	230	12 1/4	Jan	14	Feb
Canadian Astoria Minerals	1	8c	7 1/2c	9c	13,833	7c	Jan	9 1/2c	Jan
Canadian Atlantic Oil	2	3.95	3.95	4.20	5,500	3.95	Feb	4.85	Jan
Canadian Bank of Commerce	20	45	43 1/2	45	2,586	40 1/4	Jan	45	Feb
Canadian Breweries common	1	27 1/2	27 1/2	27 1/2	4,024	25	Jan	28	Feb
Preferred	25	28	27 1/2	28 1/2	1,540	25 1/2	Jan	28 1/2	Feb
Canadian British Aluminium	1	9 1/2	9 1/2	9 1/2	275	9 1/2	Feb	10 1/2	Jan
Canadian British Empire Oils	10c	30c	29c	35c	13,550	29c	Feb	45c	Jan
Canadian Cannery class A	1	14 1/4	14 1/4	14 1/4	1,235	13 1/4	Jan	14 1/4	Feb
Canadian Celanese common	1	13	13	13	248	13	Feb	14 1/4	Jan
5 1/2% preferred	25	28 3/4	28 3/4	28 3/4	65	28 1/2	Jan	29	Jan
Canadian Chemical & Cellulose	1		5	5	1,345	5	Jan	5 1/4	Feb
Canadian Chieftain Pete	1	98c	96c	1.08	29,900	96c	Feb	1.13	Jan
Canadian Collieries common	3	4.40	4.40	4.65	1,725	4.00	Jan	4.85	Feb
Preferred	1		72c	72c	225	65c	Jan	72c	Feb
Canadian Curtis Wright	1	1.45	1.40	1.50	3,300	1.40	Jan	1.60	Jan
Canadian Decalta Gas warrants	1	8c	7c	12 1/2c	40,000	7c	Feb	18 1/2c	Jan
Canadian Devonian Petroleum	1	5.65	5.55	5.90	7,170	5.40	Jan	6.20	Feb
Canadian Drawn Steel pfd.	1	10	10	10	340	9 1/4	Jan	10	Feb
Canadian Dredge & Dock	1	15 1/2	15 1/2	16 1/4	1,560	15	Jan	16 1/4	Feb
Canadian Dyno Mines	1	91c	81c	99c	54,235	49c	Jan	1.03	Jan
Canadian Export Gas Ltd.	30c		3.70	3.70	100	3.50	Jan	4.70	Jan
Canadian Fairbanks Morse com.	1	15 1/2	15 1/2	15 1/2	20	15 1/2	Feb	16 1/2	Feb
Canadian Food Products class A	1	7	7	7	10	7	Jan	7	Jan
Preferred	100		37	38	60	37	Jan	39	Jan
Canadian Gen Securities class A	1		17	17	100	16	Jan	17	Jan
Class B	1	16	16	16 1/2	300	16	Jan	16 1/2	Jan
Canadian High Crest	20c	46c	45c	47c	6,950	42c	Jan	55c	Jan
Canadian Homestead Oils	10c	2.20	2.15	2.28	10,050	1.65	Jan	2.40	Feb
Canadian Husky Oil	1	11	10 1/2	11 1/2	6,895	10 1/4	Jan	12	Jan
Warrants	1	4.90	4.90	5.20	880	4.60	Jan	5.45	Jan
Canadian Hydrocarbon	1	6 1/2	6 1/2	6 1/2	3,694	5 1/2	Jan	7 1/4	Jan
Canadian Malartic Gold	1	23 1/2c	23 1/2c	25c	15,532	19c	Jan	29c	Feb
Canadian Oil Cos common	1	26 1/2	26 1/2	27	956	25 1/4	Jan	27 1/4	Feb
4% preferred	100		85	85	100	85	Jan	85	Jan
8% preferred	100		150	150	150	150	Jan	150	Jan
1953 warrants	1		9.75	9.75	150	9.00	Jan	10 1/4	Jan
1955 warrants	2.00		2.00	2.20	4,560	1.90	Jan	4.00	Jan
Canadian Pacific Railway	25	23 3/4	23 1/4	23 3/4	6,142	20 1/4	Jan	25 1/4	Jan
Canadian Petrofina preferred	10	14	14	14	37	14	Feb	16 1/4	Jan
Canadian Prospect	1	1.50	1.46	1.50	4,250	1.40	Feb	1.90	Jan
Canadian Thorium Corp.	1		9c	10c	6,000	6c	Jan	15c	Jan
Canadian Tire Corp common	1		85 1/2	86	155	81	Jan	88	Feb
Canadian Vickers	1		21 1/2	22	300	20 1/2	Jan	23 1/2	Feb
Canadian Wallpaper Mfrs "A"	1	19	19	19	25	19	Feb	19	Feb
Class B	1	18	18	20	20	18	Feb	23 1/4	Jan
Canadian Western Nat Gas 4% pfd.	20	15 1/2	15 1/2	15 1/2	210	15	Feb	16	Jan
Canadore Exploration	1	22c	22c	22c	2,000	18c	Jan	23c	Jan
Can Erin Mines	1	17c	17c	19 1/2c	17,066	17c	Feb	22c	Jan
Can Met Explorations	1	1.54	1.46	1.68	110,854	1.46	Feb	1.77	Feb
Warrants	1	80c	75c	85c	14,570	70c	Jan	95c	Jan
Canso Oil Producers	1	1.25	1.25	1.25	100	1.15	Jan	1.42	Jan
Captain Mines Ltd.	1	19 1/2c	19c	21c	161,800	9c	Jan	21c	Feb
Cariboo Gold Quartz	1		60c	63c	1,610	50c	Jan	65c	Jan
Cassiar Asbestos Corp Ltd.	1	7.50	7.30	7.50	4,335	5.45	Jan	7.50	Feb
Castle Trethewey	1		3.30	3.30	300	3.25	Feb	3.60	Jan
Cayzor Athabaska	1		3.85	3.85	200	3.80	Jan	4.00	Jan
Central Del Rio	1	6.80	6.65	6.85	18,248	6.10	Jan	7.15	Jan
Central Pat Gold	1		76c	82c	5,400	66c	Jan	90c	Jan



## CANADIAN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS						STOCKS															
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1							
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High	Low	High						
Central Porcupine	1	1.73	1.73	1.80	2,500	71 1/2	Jan	91 1/2	Jan	2.05	Jan	Gairwin Exploration	1	50	50	70	15,000	41 1/2	Jan	80	Jan
Chesapeake Mines	1	70	70	80	46,000	60	Jan	120	Jan	220	Jan	Gairwin Mines	1	400	380	420	5,783	300	Jan	550	Jan
Chesapeake Mines	1	18 1/2	18 1/2	18 1/2	2,000	170	Jan	220	Jan	220	Jan	Gairwin Power common	1	30 1/2	30	30 1/2	1,887	27	Jan	31	Jan
Chibougamau Mining & Smelting	1	13 1/2	13 1/2	150	9,500	110	Jan	160	Jan	160	Jan	5 1/2 preferred	100	107 1/2	107 1/2	25	103 1/2	Jan	107 1/2	Feb	
Chibougamau Mining & Smelting	1	350	350	380	5,000	33 1/2	Jan	420	Jan	420	Jan	Geco Mines Ltd.	1	8.80	8.65	8.90	1,695	7.95	Jan	9.25	Feb
Chibougamau Mining & Smelting	1	680	680	700	3,500	500	Jan	720	Jan	720	Jan	General Bakeries	1	50	50	50	360	4.90	Jan	50	Jan
Chibougamau Mining & Smelting	1	490	490	510	9,800	400	Jan	520	Jan	520	Jan	General Bakeries	1	60	59 1/2	60 1/2	380	57 1/2	Jan	65	Jan
Chibougamau Mining & Smelting	1	2.85	2.85	2.90	200	2.45	Jan	2.90	Feb	2.90	Feb	General Motors	1	33 1/2	32 1/2	34	1,953	32 1/2	Feb	36	Jan
Chibougamau Mining & Smelting	1	2.54	2.54	2.54	103,240	1.80	Jan	2.54	Feb	2.54	Feb	General Pete Canada common	1	3.25	3.25	3.60	850	3.25	Feb	3.95	Jan
Chibougamau Mining & Smelting	1	8 1/2	8 1/2	8 1/2	500	7 1/2	Jan	8 1/2	Jan	8 1/2	Jan	Class A	1	3.25	3.25	3.25	200	2.55	Jan	3.80	Jan
Cody Beco	1	150	150	200	24,000	140	Jan	270	Jan	270	Jan	Genex Mines Ltd.	1	14 1/2	13 1/2	14 1/2	3,000	10 1/2	Jan	160	Feb
Cody Beco	1	17 1/2	17 1/2	180	86,600	10 1/2	Jan	180	Jan	180	Jan	Geo Scientific Prospe	1	350	340	350	3,000	270	Jan	360	Feb
Coldstream Copper	1	240	23 1/2	250	95,000	20 1/2	Feb	47 1/2	Jan	47 1/2	Jan	Great Yellowknife Gold Mines	1	5.40	5.35	5.75	8,956	4.25	Jan	5.75	Feb
Colomac Yellowknife Mines	1	5 1/2	5 1/2	6	13,000	50	Feb	90	Jan	90	Jan	Glacier Mining	1	1.65	1.55	1.65	12,500	1.10	Jan	1.65	Feb
Confederation Ltd	10	120	114	121	214	87	Jan	135	Jan	135	Jan	Glenn Uranium Mines	1	12 1/2	12 1/2	130	1,520	90	Jan	160	Feb
Confederation Ltd	10	700	650	700	22,100	500	Jan	950	Jan	950	Jan	Goldale Mines	1	170	170	170	500	160	Jan	210	Jan
Confederation Ltd	10	300	300	300	4,500	260	Jan	350	Jan	350	Jan	Goldcrest Mines	1	7 1/2	7 1/2	7 1/2	3,500	7 1/2	Jan	80	Jan
Confederation Ltd	10	250	230	260	6,062	20 1/2	Jan	350	Jan	350	Jan	Gold Eagle Gold	1	5 1/2	5 1/2	90	6,000	50	Jan	90	Feb
Conroy Development Corp.	1	8 1/2	8 1/2	90	2,000	51 1/2	Jan	90	Jan	90	Jan	Golden Manitou Mines	1	200	200	200	10,200	200	Feb	360	Jan
Consolidated Algonquin Oil	1	8 1/2	8 1/2	8 1/2	2,100	70	Jan	100	Jan	100	Jan	Goldfields Uranium	1	120	120	120	1,000	50	Jan	140	Feb
Consolidated Bakeries	1	7 1/2	7 1/2	7 1/2	525	70	Jan	7 1/2	Jan	7 1/2	Jan	Goodyear Tire Canada common	1	135	135	135	35	135	Feb	142	Jan
Consolidated Bakeries	1	14 1/2	14 1/2	14 1/2	9,000	71 1/2	Jan	190	Feb	190	Feb	4 1/2 preferred	50	48	48	275	45 1/2	Jan	48 1/2	Feb	
Consolidated Bakeries	1	80	80	80	3,000	80	Jan	100	Jan	100	Jan	Gordon Mackay class B	1	5 1/2	5 1/2	5 1/2	400	5 1/2	Feb	5 1/2	Feb
Consolidated Bakeries	1	11 1/2	11 1/2	140	7,123	11 1/2	Feb	200	Jan	200	Jan	Grandroy Mines	1	370	370	410	16,900	310	Jan	490	Jan
Consolidated Bakeries	1	7 1/2	7 1/2	7 1/2	1,000	51 1/2	Jan	7 1/2	Jan	7 1/2	Jan	Grandroy Mines	1	1.10	1.06	1.20	15,950	1.06	Feb	1.30	Jan
Consolidated Bakeries	1	11 1/2	11 1/2	12 1/2	31,270	10 1/2	Jan	13 1/2	Feb	13 1/2	Feb	Great Lakes Paper	1	30 1/2	31 1/2	31 1/2	758	27 1/2	Jan	31 1/2	Feb
Consolidated Bakeries	1	3.75	3.60	4.00	55,045	3.10	Jan	4.10	Feb	4.10	Feb	Great Lakes Power common	1	17 1/2	17 1/2	17 1/2	350	16 1/2	Jan	17	Jan
Consolidated Bakeries	1	2.80	2.80	2.90	6,500	2.20	Jan	2.90	Jan	2.90	Jan	Great Northern Gas common	1	7	7 1/2	7 1/2	1,950	6 1/2	Jan	7 1/2	Jan
Consolidated Bakeries	1	280	270	280	1,633	230	Jan	330	Jan	330	Jan	Warrants	1	3.00	3.00	3.00	550	3.00	Jan	3.40	Jan
Consolidated Bakeries	1	350	350	370	2,900	290	Jan	400	Feb	400	Feb	Great Plains Develop	1	16 1/2	16 1/2	16 1/2	310	15	Jan	18	Feb
Consolidated Bakeries	1	550	550	600	4,752	480	Jan	650	Feb	650	Feb	Great West Coal class B	1	5	5	5	500	4.80	Feb	5.00	Jan
Consolidated Bakeries	1	400	400	420	5,600	200	Jan	230	Jan	230	Jan	Greyhawk Uranium	1	210	200	230	234,100	180	Jan	240	Jan
Consolidated Bakeries	1	290	270	300	21,350	280	Jan	350	Jan	350	Jan	Guaranty Trust	10	20 1/2	20 1/2	20 1/2	100	20 1/2	Jan	21	Jan
Consolidated Bakeries	1	1.78	1.78	1.78	350	1.62	Jan	1.90	Jan	1.90	Jan	Gulden Mines Ltd.	1	110	100	110	10,900	80	Jan	110	Jan
Consolidated Bakeries	1	290	290	300	7,500	190	Jan	260	Jan	260	Jan	Gulf Lead Mines	1	15 1/2	15 1/2	16 1/2	19,969	12 1/2	Jan	16 1/2	Feb
Consolidated Bakeries	1	490	490	490	28,825	290	Jan	510	Jan	510	Jan	Warrants	1	7.00	6.80	7.25	7,520	5.70	Jan	7.25	Jan
Consolidated Bakeries	1	2.65	2.60	2.90	24,861	2.10	Jan	2.90	Jan	2.90	Jan	Gulliver Lake Gold	1	100	8 1/2	100	81,010	4 1/2	Jan	100	Feb
Consolidated Bakeries	1	17 1/2	17 1/2	17 1/2	4,830	16 1/2	Jan	19 1/2	Jan	19 1/2	Jan	Gypsum Lime & Alab	1	29 1/2	29 1/2	30 1/2	2,949	27	Jan	32 1/2	Feb
Consolidated Bakeries	1	210	200	250	5,100	19 1/2	Jan	280	Jan	280	Jan	Hahn Brass common	1	16 1/2	16 1/2	16 1/2	200	16 1/2	Feb	16 1/2	Feb
Consolidated Bakeries	1	600	600	740	12,250	490	Jan	750	Feb	750	Feb	Class A	1	14 1/2	14 1/2	14 1/2	100	14 1/2	Feb	14 1/2	Feb
Consolidated Bakeries	1	18 1/2	18 1/2	190	3,500	170	Jan	220	Jan	220	Jan	Harr Ruck Gold Mines	1	10 1/2	10 1/2	110	9,162	8 1/2	Jan	130	Jan
Consolidated Bakeries	1	350	350	400	10,444	240	Jan	8 1/2	Feb	8 1/2	Feb	Harrison Minerals	1	9 1/2	90	100	6,600	90	Feb	120	Jan
Consolidated Bakeries	1	6 1/2	6 1/2	70	5,000	50	Jan	80	Feb	80	Feb	Hasaga Gold Mines	1	14 1/2	14 1/2	150	2,562	140	Feb	180	Jan



## RANGE FOR THE WEEK ENDED FEBRUARY 21

For footnotes see page 44.



## CANADIAN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1			
		Last Sale Price	Range of Prices			Low		High	
Supertest Petroleum ordinary	•	16 3/4	16 3/4	16 3/4	300	15 1/4	Jan	17	Feb
Surf Inlet Cons Gold	50c	—	5c	5c	1,000	3 1/2c	Jan	5 1/2c	Jan
Switson Industries	•	—	3.00	3.25	300	2.60	Jan	3.25	Jan
Sylvanite Gold	1	1.08	1.06	1.10	11,150	1.01	Feb	1.27	Jan
Tambly common	•	20	20	20	275	19 1/2	Feb	20	Jan
Tandem Mines	1	11 1/2c	11c	12c	30,500	11c	Jan	13c	Jan
Tauricis Mines	1	65c	54c	66c	54,001	45c	Jan	66c	Feb
Voting trust	•	54c	43c	55c	23,200	38c	Feb	55c	Feb
Taylor Pearson common	•	—	7 3/4	8	375	7 3/4	Feb	8 1/4	Jan
Preferred	10	—	8 1/2	8 1/2	150	8c	Jan	8 1/2	Feb
Teck Hughes Gold Mines	1	1.65	1.50	1.68	26,775	1.35	Jan	1.68	Feb
Temagami Mines	1	—	1.26	1.30	1,021	1.15	Jan	1.34	Feb
Texas Calgary	25c	35c	35c	38c	4,100	34c	Feb	40c	Jan
Thompson-Lundmark	•	1.08	91c	1.15	84,000	75c	Feb	1.15	Feb
Tiara Mines	1	7c	7c	7c	12,000	5 1/2c	Jan	9c	Jan

THE FOLLOWING STATEMENT HAS BEEN MADE BY THE SECRETARY,  
BRITISH-AMERICAN TOBACCO COMPANY, LIMITED

1. At a Meeting of the Directors held today, it was decided to recommend to the Stockholders at the Annual General Meeting, which was fixed to be held on the 2nd April next, the payment on the 30th May next of a final dividend for the year ended 30th September, 1957 of 8 pence per 10/- of Ordinary Stock (free of United Kingdom Income Tax) (1956-11d.) making with the interim dividends already paid, a total for the year equivalent to 1 shilling, 7 1/4 pence per 10/- of Stock on the Issued Ordinary Stock as increased by the Extraordinary General Meeting held on the 29th March, 1957 (1956-2/-d. equivalent to 1/6d. on the present capital).

2. If the payment of the dividend is confirmed, transfers received in order at the registered office of the Company up to 28th April next will be in time to be passed for payment of the dividend to the transferee. In the case of Bearer Warrants the dividend will be paid against the deposit of Coupon No. 233.

3. The Directors also decided to declare a first interim dividend in respect of the year to 30th September, 1958 of 6 pence per 10/- of Ordinary Stock, (free of United Kingdom Income Tax) on the Issued Ordinary Stock, payable on the 31st March next.

4. Transfers received in order at the registered office of the Company up to the 24th February will be in time to be passed for payment of this interim dividend to the transferee. In the case of Bearer Warrants the dividend will be paid against the deposit of Coupon No. 232.

5. The Directors have authorised the following announcement of the results of the Group's operations for the year:-

	Years to 30th September	
	1957	1956
The Consolidated Profit, before taxation, was	£57,285,037	£51,878,873
from which must be deducted:-		
United Kingdom Taxation	£7,389,867	£7,388,272
Overseas taxation	20,663,819	20,630,122
Outside Shareholders' Interests in profits	2,917,602	2,301,845
Leaving Group Net Profit	26,313,749	21,558,634

The proportion of the Group Net Profit dealt with in the Accounts of British-American Tobacco Co. Ltd., including dividends from subsidiaries, was £9,110,023 (1956-£8,527,919). From the Group Net Profit £6,000,000 (1956-£3,400,000) has been transferred to Fixed Asset and Stock Replacement Reserves (see Paragraph 6 below). Of this transfer the British-American Tobacco Co. Ltd. proportion was £1,000,000 (1956-£500,000). Thus Group Available Net Profit was £20,313,749 (1956-£18,158,634), of which the British-American Tobacco Co. Ltd. proportion was £8,110,023 (1956-£8,477,919).

Appropriations by the British-American Tobacco Co. Ltd. are as follows:

	1957	1956
Preference dividends (net)	336,375	336,375
Interim Ordinary dividends paid—		
7d. per 10/- Stock paid		
29/3/57	2,078,804	
6d. per 10/- Stock paid		
30/9/57	2,375,776	3,860,636
Transfer to General Reserve	Nil	1,000,000
Final dividend proposed	3,167,702	3,266,692
Leaving a balance of	151,366	14,216
making, with the balance brought forward, less £1,366,322 (1956-Nil) appropriated to capital, the balance carried forward	£1,247,986	£2,462,942

6. The transfers to Fixed Asset and Stock Replacement Reserves represent an estimate of the amounts which, having regard to changes in price levels, should, in the opinion of the Directors, be retained out of Group profits towards maintaining over the year that part of the real capital of each company in the Group represented by Fixed Assets and Stocks.

7. There have been changes over the year in the rates of exchange applicable to the conversion to sterling for consolidation purposes of the current assets and liabilities of certain of the Overseas Subsidiaries. The proportion attributable to British-American Tobacco Co. Ltd. of the net resulting difference on exchange of £3,051,760 (1956-£1,355,105) has been added to Currency Conversion Adjustment, the balance of which is deducted from Reserves and Undivided Profits in the Consolidated Balance Sheet.

8. At the above-mentioned Board Meeting it was also decided to pay, on the 31st March next, the half-yearly dividend due on the 5% Preference Stock amounting to 6d for each £1 unit of Preference Stock, less United Kingdom Income Tax. Transfers received in order at the registered office of the Company up to 24th February will be in time to be passed for payment of this dividend to the transferee. In the case of Bearer Warrants the dividend will be paid against the deposit of Coupon No. 109.

9. The Directors have also decided to pay, on the 30th April next the half-yearly dividend due on the 6% Preference Stock amounting to 7.2d for each £1 unit of Preference Stock, less United Kingdom Income Tax. Transfers received in order at the registered office of the Company up to the 8th April next will be in time to be passed for payment of this dividend to the transferee.

BRITISH-AMERICAN TOBACCO COMPANY, LIMITED

21st February 1958

Stockholders who may be entitled by virtue of Article XIII(1) of the Double Taxation Treaty between the United States and the United Kingdom, to a tax credit under Section 901 of the United States Internal Revenue Code can by application to Guaranty Trust Company of New York obtain certificates giving particulars of rates of United Kingdom Income Tax appropriate to all the above mentioned dividends.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par		Low High		Low	High
Tombill Gold Mines.....	• 28c	28c 29c	4,000	21c Jan	33c Jan
Toronto Dominion Bank.....	10 41 1/4	40 1/4 41 3/4	1,115	38 1/4 Jan	41 1/4 Feb
Toronto Elevators.....	• 17	17 17	200	17 Jan	18 Feb
Toronto Iron Works class A.....	• 25 3/4	25 3/4 25 3/4	100	24 Jan	26 Feb
Towagmac Exploration.....	• 1 9c	9c 9c	5,000	7 1/2c Jan	12c Jan
Traders Finance class A.....	• 35 1/2	34 1/2 35 3/4	1,775	31 3/4 Jan	35 1/4 Feb
5% preferred.....	40	39 40	275	39 Feb	40 Jan
Trans Canada Explorations Ltd.....	• 1 76c	85c	2,900	67c Jan	88c Feb
Trans Empire Oils.....	• 1.75	1.75	1,000	1.65 Jan	1.84 Jan
Rights.....	15	14 1/2 17	3,500	14 1/2c Feb	70c Jan
Trans Canada Pipeline.....	1 27 1/4	26 3/4 29 1/4	41,707	20 1/4 Jan	29 3/4 Feb
Trans Mountain Oil Pipe Line.....	• 43 1/4	41 1/4 49 1/2	14,058	41 1/4 Feb	61 1/2 Jan
Transcontinental Resources.....	• 17c	15c 19c	4,500	13c Jan	19c Feb
Trans Prairie Pipeline.....	• 22 1/2	22 1/2 23 1/2	475	18 1/2 Jan	24 Feb
Triad Oil.....	• 4.70	4.55 4.85	18,721	4.55 Feb	5.15 Jan
Trinity Chibougamau.....	1 20c	20c	6,250	16c Jan	20c Feb
Twin City Gas.....	• 3.30	3.20 3.40	2,725	3.20 Feb	3.95 Jan
Ultra Shawkey Mines.....	• 1 34c	29c 34c	37,070	28c Jan	37c Jan
Union Acceptance common.....	• 6	6 6	100	5 1/2 Jan	6 Jan
2nd preferred.....	• 8 1/4	8 1/4	125	8 1/4 Jan	8 1/4 Feb
Union Gas of Canada.....	• 74 1/2	74 1/4 74 3/4	735	66 Jan	76 Feb
Union Mining Corp.....	• 1 18c	21c	64,000	17c Jan	21c Feb
United Asbestos.....	• 1 5.20	5.20 5.35	4,600	4.90 Jan	5.75 Jan
United Corp Ltd class A.....	• 28	28 28	50	25 1/4 Jan	28 Feb
United Fuel Inv class A pfd.....	• 50	57 58	185	52 1/2 Jan	58 Feb
Class B preferred.....	25	50 50	150	49 Jan	51 1/2 Jan
United Keno Hill.....	• 3.60	3.80	1,465	3.40 Feb	3.85 Jan
United Mountauban.....	• 1 11 1/2c	13c	8,000	7c Jan	15c Jan
United Oils.....	• 2.14	2.11 2.30	90,020	2.11 Feb	2.85 Jan
Rights.....	5 1/2c	5c 9c	652,103	5c Feb	16c Jan
United Steel Corp.....	• 13 3/4	13 3/4 14	420	12 Jan	14 Feb
Upper Canada Mines.....	• 1 65c	65c 69c	11,416	58c Jan	69c Feb
Vandoo Consol Explorations Ltd.....	• 1 8c	9c	2,400	5c Jan	10c Feb
Ventures Ltd.....	• 22 1/4	22 1/2 22 3/4	1,402	21 Jan	24 1/2 Feb
Viceroy Mfg class B.....	• 1.75	1.75	500	1.60 Feb	1.75 Feb
Vico Explorations.....	• 1 6c	5c 7c	28,600	4c Jan	7c Feb
Victoria & Grey Trust.....	• 10 25 1/4	25 1/4	70	25 Jan	25 1/2 Feb
Violamac Mines.....	• 1 1.26	1.25 1.28	4,300	1.25 Jan	1.42 Jan
Vulcan Oils.....	• 1 43c	43c	1,000	43c Feb	55c Jan
Wainwright Producers & Ref.....	• 1 3.30	3.15 3.30	1,590	2.50 Jan	3.35 Feb
Waite Amulet Mines.....	• 6.00	6.00 6.25	870	5.95 Jan	6.50 Feb
Walker (G & W) new common.....	• 26 1/2	26 1/4 26 3/4	7,423	25 1/4 Jan	27 Feb
Wayne Petroleum Ltd.....	• 11c	12 1/2c	1,500	8 1/2c Jan	13c Jan
Weedon Pyrite Copper.....	• 1 20c	20c 20c	1,000	20c Feb	23c Jan
Werner Lake Nickel.....	• 1 9c	10c	2,000	8 1/2c Jan	12c Jan
Wespac Petroleum Ltd.....	• 26c	24c 26 1/2c	10,288	17c Jan	30 1/2c Feb
Westburne Oil.....	• 75c	75c	3,000	65c Feb	80c Feb
West Malarctic Mines.....	• 1 6 1/2c	6 1/2c 6 1/2c	1,500	5c Jan	7c Jan
West Mayhill Gas Oil.....	• 1.75	1.75 1.76	2,700	1.65 Jan	1.90 Jan
Western Canada Breweries.....	• 30	30	222	30 Jan	30 Jan
Western Copper.....	• 8 1/4c	8c 8 1/4c	3,892	8c Feb	8 1/4c Feb
Western Decalta Petroleum.....	• 1 1.69	1.51 1.69	20,303	1.50 Jan	1.70 Feb
Warrants.....	3c	3c 35c	3,100	31c Feb	40c Jan
Western Grocers class A.....	• 26 1/2	26 1/2 26 1/2	25	26 1/2 Feb	32 Jan
Western Leaseholds.....	• 4.25	4.25 4.35	900	4.25 Jan	4.60 Jan
Western vace Petroleum.....	• 1.12	1.11 1.22	4,700	1.15 Feb	1.55 Jan
Western Plywood Co class B.....	• 12 1/4	12 1/4 12 3/4	300	12 1/4 Feb	12 1/4 Feb
Weston (Geo) class A.....	• 25 3/4	23 3/4 25 1/4	1,605	21 1/2 Jan	25 3/4 Feb
Class B.....	• 26 1/2	23 1/4 26 1/2	4,672	21 1/2 Jan	26 1/2 Feb
4 1/2% preferred.....	100 93	92 1/4 93	20	87 1/2 Jan	93 Feb
Warrants.....	10	8.00 10	3,610	6.65 Jan	10 Feb
6% 2nd preferred.....	100 104 1/2	104 1/2 105	225	103 Jan	106 Jan
Willroy Mines.....	• 1 76c	78c	2,500	75c Jan	83c Jan
Warrants.....	30c	30c 30c	150	30c Feb	41c Jan
Wiltsey Coghlan.....	• 1 20c	19 1/2c 22 1/2c	112,700	17 1/2c Jan	24c Feb
Winchester Larder.....	• 5c	5 1/2c	4,000	5c Jan	6 1/2c Jan
Windfall Oils & Mines Ltd.....	• 1 16c	17c	13,279	12 1/2c Jan	20c Jan
Winnipeg & Central Gas.....	• 2.90	2.90 3.00	12,217	2 Jan	7 1/4 Jan
Wood Alexander.....	• 3.50	3.35 3.50	230	3.35 Feb	3.50 Jan
Wood (John) Indus class A.....	• 30	29 1/4 30	385	29 1/4 Feb	31 1/4 Jan
Woodward Ltd class A.....	• 5 11 1/4	11 1/4	850	10 1/2 Jan	11 1/4 Feb
Wright-Hargreaves.....	• 1.41	1.32 1.41	12,870	1.27 Jan	1.44 Jan
Yale Lead & Zinc.....	• 1 12 1/2c	12 1/2c	1,000	10 1/2c Jan	14c Jan
Yankee Canuck Oil.....	20c 7c	7c	4,000	6 1/2c Jan	8c Jan
Yellowwax Mines.....	• 1 7c	7c	1,500	5 1/4c Jan	7 1/2c Jan
Yellowknife Bear Mines.....	• 71c	71c 77c	11,050	69c Jan	85c Jan
York Knitting class A.....	• 1.80	2.25	200	1.80 Feb	2.00 Feb
Yukeno Mines.....	• 1 5c	5c	1,066	3 1/2c Jan	6c Jan
Zenmac Metal.....	• 1 28 1/2c	18 1/2c 31c	333,600	16 1/2c Jan	31c Feb
Zulapa Mining.....	• 1 15c	15c 18c	2,000	15c Jan	20c Jan

## Toronto Stock Exchange—Curb Section

STOCKS	Canadian Funds					
	Friday Last	Week's Range		Sales for Week	Range Since Jan. 1	
	Sale Price	of Prices	Shares			
	Par	Low	High		Low	High
Anglo Canadian Pulp Paper	29	29	100	28 1/2 Jan	31 Jan	
Anglo Newfoundland Develop	5 1/4	5 1/4	490	5 Jan	5 1/4 Jan	
Asbestos Corp	28	27 1/2	1,525	27 1/2 Feb	30 1/4 Feb	
Bulolo Gold Dredging	3.80	3.75	340	3.60 Jan	3.80 Feb	
Canada & Dominion Sugar	23 1/2	27 1/2	1,015	21 Jan	27 1/2 Feb	
Canada Vinegars	20 1/2	20 1/4	50	20 1/4 Feb	20 1/4 Jan	
Canadian General Investments	26	27	150	25 Jan	27 Feb	
Canadian Industries common	15 1/4	15 1/4	886	15 1/4 Jan	17 1/2 Jan	
Canadian Marconi	2.60	2.60	100	2.00 Jan	2 1/2 Feb	
Canadian Westinghouse	45 1/4	46	235	45 Jan	49 Feb	
Consolidated Paper	31 1/4	31 1/2	2,758	28 Jan	32 1/4 Feb	
Dominion Glass common	63	63	50	61 1/4 Feb	63 1/2 Jan	
Dupont Co of Canada (1956)	17 1/4	17 1/4	161	16 1/2 Jan	18 1/2 Jan	
Hayes Steel Products	18	18	25	18 Feb	21 Jan	
International Paper	84 1/2	84 1/2	318	84 1/4 Jan	89 1/2 Feb	
International Utilities	24 1/2	23 1/2	1,695	21 1/2 Jan	24 1/2 Feb	
Loblaws Inc	76	76	50	75 Jan	77 1/2 Feb	
Ogilvie Flour common	30	31	215	28 Jan	31 Feb	
Pato Consolidated Gold Mines	3.35	3.50	1,265	2.50 Jan	3.50 Feb	
Pend Oreille Mines	1.85	1.85	1,000	1.80 Jan	2 1/4 Jan	
Price Bros	41	41	657	34 1/4 Jan	41 1/2 Feb	
Sangamo	11	11	100	11 Feb	11 Feb	
Third Canadian Gen Inv Trust	5.00	4.85	800	4 1/4 Jan	5 1/4 Jan	
Yukon Consolidated Gold Corp	63c	60c	3,600	54c Jan	67 1/2 Jan	
Zellers Ltd	27	27	105	26 Jan	27 Jan	

## FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- \* No par value.
- a Odd lot sale (not included in year's range)
- d Deferred delivery sale (not included in year's range)
- e Selling ex-interest.
- f Flat price.
- g Cash sale (not included in year's range)
- h Ex-liquidating dividend.
- (Un) Admitted to unlisted trading privileges.
- wd When delivered.
- wi When issued.
- v Ex-dividend.
- y Ex-rights.
- z Ex-stock dividend.



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 21

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	3 1/2	4 1/4	Green Mountain Power Corp.	5	14 1/4	15 1/4	Reichhold Chemicals	1	24 1/4	26 1/4
Air Products Inc.	1	26 1/4	28 1/4	Grinnell Corp.	112	117	118 1/4	Republic Natural Gas Co.	2	23	24 1/4
American Box Board Co.	1	27 1/4	29 1/4	Grolier Society	17	18 1/4	19 1/4	Resistoflex Corp.	1	14	15 1/4
Amer Cement Corp.	5	21 1/4	22 1/4	Gruen Industries Inc.	1	2 1/4	3 1/4	Richardson Co.	12 1/2	13	14 1/4
Amer Commercial Barge Line	5	15 1/2	17	Gulf Interstate Gas Co.	1	9 1/4	10 1/4	Riley Stoker Corp.	3	25 1/4	27 1/4
Amer Express Co.	10	39 1/4	41 1/4	Gulf Sulphur Corp.	10c	3 1/4	4 1/4	River Brand Rice Mills Inc.	3 1/2	15	16 1/4
Amer Hospital Supply Corp.	4	41	44	Gustaf-Bacon Mfg Corp.	2.50	21	22 1/4	Roadway Express class A	25c	8 1/4	9 1/4
Amer-Marietta Co.	2	33 1/4	35 1/4	Hagan Chemicals & Controls	1	45 1/4	49 1/4	Robbins & Myers Inc.	1	42	47 1/4
Amer Pipe & Const Co.	1	26	28 1/4	Haloid Company	5	49	52 1/4	Robertson (H H) Co.	1	61 1/2	65
Amer Research & Develop.	1	25 1/4	27 1/4	Hanna (M A) Co cl A com 10	94	100	103	Rochester Telephone Corp.	10	19	20 1/4
American Window Glass Co.	12 1/2	10	11 1/4	Class B common	10	97	103	Rockwell Manufacturing Co.	2 1/2	38 1/4	40 1/4
				Hearst Cons Publications cl A	25	13 1/4	14 1/4	Roddis Plywood Corp.	1	8 1/4	9 1/4
A M F Incorporated	1	17	18 1/4	Helene Curtis Ind class A	1	7 1/4	8 1/4	Rose Marie Reid	1	8 1/4	9 1/4
Anheuser-Busch Inc.	4	15 1/2	20 1/4	High Voltage Engineering	1	25	27 1/4	Ryder System Inc.	1	17 1/4	18 1/4
Arden Farms Co common	1	14	15	Hoover Co class A	2 1/2	14	15 1/4	San Jacinto Petroleum	1	27	28 1/4
Artic preferred	1	48 1/4	51 1/4	Hudson Pulp & Paper Corp.	1	22 1/4	24 1/4	Searle (G D) & Co.	2	39 1/4	42 1/4
Arizona Public Service Co.	5	27 1/4	29 1/4	Class A common	1	22 1/4	24 1/4	Seismograph Service Corp.	1	11 1/2	12 1/4
Arkansas Missouri Power Co.	5	18 1/4	19 1/4	Hugoton Gas Trust "units"	1	9 1/4	10 1/4	Sierra Pacific Power Co.	7 1/2	25	27
Arkansas Western Gas Co.	5	13 1/4	14 1/4	Hugoton Production Co.	1	57 1/4	61 1/4	Skill Corp.	2	21	23
Art Metal Construction Co.	10	29	31 1/4	Husky Oil Co.	1	7 1/4	8 1/4	South Shore Oil & Devel Co.	10c	9 1/4	10 1/4
Associated Spring Corp.	10	20 1/4	22 1/4	Indian Head Mills Inc.	1	15 1/4	17 1/4	Southeastern Pub Serv Co.	10c	9 1/4	10 1/4
Avon Products Inc.	10	42 1/4	46 1/4	Indiana Gas & Water Co.	1	18 1/4	19 1/4	Southern Calif Water Co.	5	16 1/4	17 1/4
Artec Oil & Gas Co.	1	12 1/4	13 1/4	Indianapolis Water Co.	10	19 1/4	20 1/4	Southern Colorado Power Co.	1	14 1/4	16
				International Textbook Co.	1	54 1/4	58 1/4	Southern Nevada Power Co.	1	19 1/4	21
Barco Investment Co.	1	5 1/4	6 1/4	Interstate Bakeries Corp.	1	26	28	Southern New Eng Tele Co.	25	36	38 1/4
Bates Mfg Co.	10	5 1/4	6 1/4	Interstate Motor Freight Sys.	1	15 1/4	16 1/4	Southern Union Gas Co.	1	24 1/4	26 1/4
Bausch & Lomb Optical Co.	70	19	20 1/4	Interstate Securities Co.	5	15 1/4	17 1/4	Southwest Gas Producing Co.	1	6 1/4	7 1/4
Baxter Laboratories	1	24	25 1/4	Investors Diver Services Inc.	1	75	79 1/4	Southwestern States Tele Co.	1	20 1/4	22 1/4
Bayless (A J) Markets	1	12 1/4	13 1/4	Class A common	1	75	79 1/4	Speer Carbon Co.	2 1/2	21 1/4	23 1/4
Bell & Gessert Co.	10	19 1/4	21 1/4	Iowa Electric Lt & Pow Co.	5	29 1/4	30 1/4	Sprague Electric Co.	2 1/2	30	32 1/4
Benetech Corp.	1	9 1/4	10 1/4	Iowa Public Service Co.	5	15 1/4	16 1/4	Staley (A E) Mfg Co.	10	25	27
Berkshire Hathaway Inc.	5	6 1/4	7 1/4	Iowa Southern Utilities Co.	15	23 1/4	25 1/4	Stand Fruit & Steamship	2.50	11	12
Beryllium Corp.	1	26 1/4	28 1/4					Standard Register	1	30	32 1/4
				Jack & Heintz Inc.	1	9 1/4	10 1/4	Stanley Home Products Inc			
Black Hills Paper & Light Co.	1	25	26 1/4	Jamaica Water Supply	1	33 1/4	36 1/4	Common non-voting	5	29 1/4	31
Black, Stevens & Bryson Inc com 1	1	14 1/4	15 1/4	Jefferson Electric Co.	5	10 1/4	11	Stanley Works	25	37 1/4	40 1/4
Black, Stevens & Bryson Inc com 1	1	14 1/4	15 1/4	Jervis Corp.	1	7 1/4	8 1/4	Statler Hotels Delaware Corp.	1	5 1/4	6 1/4
Bowser Inc \$1.20 preferred	25	12 1/4	14 1/4	Jessop Steel Co.	1	13 1/4	14 1/4	Stouffer Corp.	1.25	12 1/4	13 1/4
Brown & Sharpe Mfg Co.	10	21 1/4	23 1/4					Strong Cobb & Co Inc.	1	3 1/4	4 1/4
Brush Beryllium Co.	1	12	13 1/4	Kaiser Steel Corp common	1	29 1/4	31 1/4	Struthers Wells Corp.	2 1/2	21 1/4	23 1/4
Buckeye Steel Castings Co.	1	26 1/4	28 1/4	Kalamazoo Veg Parchment Co.	10	23 1/4	25 1/4	Stutz Greene Corp.	1	9	10 1/4
Bullock's Inc.	10	36	38 1/4	Kansas City Public Serv Co.	1	2 1/4	3	Suburban Propane Gas Corp.	1	13 1/4	14 1/4
Bundy Corp.	1	10 1/4	11 1/4	Kansas-Nebraska Natural Gas	5	34 1/4	37 1/4	Sundt Refining Co.	1c	4 1/4	5 1/4
				Kearney & Trecker Corp.	3	6 1/4	7 1/4				
California Oregon Power Co.	20	32 1/4	34 1/4	Kellogg Co.	50c	38 1/4	41 1/4	Tampax Inc.	1	47 1/4	51 1/4
California Water Service Co.	25	43 1/4	46 1/4	Kendall Co.	16	31	33 1/4	Tappan Co.	1	23 1/4	25 1/4
Cajal Water & Teleg Co.	12 1/2	20 1/4	21 1/4	Kennametal Inc.	10	21	23 1/4	Tekol Corp.	1	4 1/4	5 1/4
Canadian Dehli Oil Ltd.	10c	6 1/4	7 1/4	Kentucky Utilities Co.	10	28 1/4	29 1/4	Tennessee Gas Transm Co.	5	25 1/4	27 1/4
Canadian Superior Oil of Calif.	1	15 1/4	16 1/4	Ketchum Co Inc.	1	9 1/4	10 1/4				
Cannon Mills class B com.	25	46 1/4	49 1/4	Keystone Portland Cem Co.	3	31 1/4	34 1/4	Bank of America N T & S A			
Carlisle Corp.	1	9 1/4	10 1/4	Kohring Co.	5	16 1/4	17 1/4	(San Francisco)	6 1/4	34 1/4	36 1/4
Carpenter Paper Co.	1	32	34 1/4					Bank of Commerce (Newark)	25	33 1/4	37 1/4
Ceco Steel Products Corp.	10	20	21 1/4	L-O-P Glass Fibers Co.	5	10 1/4	11 1/4	Bank of New York	100	294	306
Cedar Point Field Trust cts	10	5 1/4	6 1/4	Landers Frary & Clark	25	12 1/4	13 1/4	Bank of North America (NY)	5	18	19 1/4
Central Electric & Gas Co.	3 1/2	16	17 1/4	Lau Blower Co.	1	5 1/4	6 1/4	Bankers Trust Co (N Y)	16	62	64 1/4
Central Ill Elec & Gas Co.	10	30 1/4	32 1/4	Le Cuno Oil Corp.	10c	32 1/4	34 1/4	Boatmen's Natl Bank (St Louis)	20	60	63 1/4
Central Indiana Gas Co.	5	13 1/4	14 1/4	Liberty Loan Corp.	1	32 1/4	34 1/4	Broad St Trust Co (Phila)	10	39 1/4	42 1/4
Central Louisiana Electric Co.	5	34 1/4	36 1/4	Lilly (El) & Co Inc com cl B	5	62	65 1/4				
Central Maine Power Co.	10	23	24 1/4	Lithium Corp of America	1	18 1/4	19 1/4	Camden Trust Co (N J)	5	25	27
Central Public Utility Corp.	6	20 1/4	22 1/4	Lone Star Steel Co.	1	24 1/4	26 1/4	Central Natl Bank of Cleve	16	33 1/4	35 1/4
Central Soya Co.	10	30	32 1/4	Lucky Stores Inc.	1 1/4	15 1/4	16 1/4	Cent-Penn Natl Bk of Phila	10	37 1/4	39 1/4
Central Telephone Co.	10	21 1/4	23 1/4	Ludlow Mfg & Sales Co.	1	23 1/4	25 1/4	Chase Manhattan Bk (N Y)	12 1/2	47 1/4	50 1/4
Central Vt Pub Serv Corp.	6	15 1/4	16 1/4					Chem Corn Exch Bk (N Y)	10	46	48 1/4
				Macmillan Co.	1	28 1/4	29 1/4	Citizens & Southern National			
Chattanooga Gas Co.	1	5 1/4	6	Madison Gas & Electric Co.	16	45 1/4	47 1/4	Bank (Savannah)	10	37 1/4	39 1/4
Citizens Oil Co com cl A	33 1/4	16 1/4	17 1/4	Maremont Auto Prods Inc.	1	15 1/4	17	City Natl Bk & Tr (Chicago)	25	60	64
Common class B	33 1/4	16 1/4	17 1/4	Marlin-Rockwell Corp.	1	18 1/4	19 1/4	Cleveland Trust Co	50	245	263
Clinton Machine Co.	1	3 1/4	4 1/4	Marmion Herrington Co Inc.	1	10 1/4	11 1/4	Commercial State Bank & Trust Co (N Y)	25	57	61 1/4
Connet States Gas Prod.	1	8 1/4	9 1/4	Maryland Shipbldg & Dry Co.	50c	23 1/4	25 1/4	Commercial Trust of N J	25	71	76 1/4
Collins Radio Co A com.	1	13 1/4	14 1/4	Maxson (W L) Corp.	3	5 1/4	6 1/4	Connecticut Bank & Tr Co	12 1/2	36 1/4	38 1/4
Class B common	1	13 1/4	14 1/4	McDermott (J Ray) & Co Inc.	1	28 1/4	30 1/4	Continental Ill Bank & Trust Co (Chicago)	33 1/4	79 1/4	83 1/4
Colonial Stores Inc.	2 1/2	26 1/4	28 1/4	McLean Industries	1c	8 1/4	9	County Bank & Trust Co (Paterson N J)	10	27 1/4	29 1/4
Colorado Interstate Gas Co.	5	42 1/4	45 1/4	McLouth Steel Corp.	2 1/2	27 1/4	29 1/4	County Trust Co (White Plains N Y)	5	24 1/4	26 1/4
Colorado Milling & Elev Co.	1	19 1/4	21 1/4	McNeill Machine & Eng.	1	34	36 1/4				
Colorado Oil & Gas Corp com.	3	1									



# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 21

## Mutual Funds

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....	25c	1.44	1.58
Affiliated Fund Inc.....	1.25	5.68	6.15
American Business Shares.....	1	3.84	4.11
American Mutual Fund Inc.....	1	7.20	7.87
Associated Fund Trust.....	1	1.32	1.45
Atomic Development Fund Inc.....	1	4.29	4.69
Art-Houghton Fund "A" Inc.....	1	4.88	5.50
Art-Houghton Fund "B" Inc.....	5	7.01	7.62
Art-Houghton Stock Fund Inc.....	1	3.47	3.79
Art-Science & Electronics Corp Inc	1c	9.32	10.13
Art-Templeton Growth Fund	1	20.34	22.23
Canada Ltd.....	1	9.71	10.55
Blue Ridge Mutual Fund Inc.....	1	19.11	20.55
Bond Int Tr of America.....	1	14.42	15.54
Boston Fund Inc.....	1	20.29	21.94
Broad Street Investment.....	1	11.02	12.03
Bullock Fund Ltd.....	1	6.61	7.22
California Fund Inc.....	1	10.99	11.88
Canada General Fund.....	1	15.78	17.02
Capital Venture Fund Inc.....	1	6.47	7.07
Century Shares Trust.....	1	4.50	4.93
Chemical Fund Inc.....	50c	21.44	23.18
Christiana Securities com.....	100	15.04	16.27
Preferred.....	100	12.00	12.70
Colonial Fund Inc.....	1	130	135
Commonwealth Income	1	8.32	9.03
Fund Inc.....	1	7.61	8.27
Commonwealth Investment.....	1	8.21	8.92
Commonwealth Stock Fund.....	1	11.19	12.16
Composite Bond & Stock	1	16.44	17.87
Fund Inc.....	1	13.74	14.94
Composite Fund Inc.....	1	12.76	13.79
Concord Fund Inc.....	1	15	16.1
Consolidated Investment Trust.....	1	5.56	6.08
Crown Western Investment Inc	1	13.23	13.56
Dividend Income Fund.....	1	61	64.1
De Vech Intesting Co Inc.....	1	9.29	10.22
De Vech Mutual Fund Inc.....	1	7.85	8.63
Delaware Fund.....	1	5.59	6.13
Delaware Income Fund Inc.....	1	7.59	8.32
Diver Growth Stk Fund Inc.....	1	15.08	17.10
Diversified Investment Fund.....	1	2.46	2.70
Diversified Trust Shares.....	25c	8.79	9.55
Series E.....	1	20.11	21.50
Dividend Shares.....	1	18.62	19.90
Greystone Fund Inc.....	1	4.31	4.71
Electric Investment Corp.....	10	129.70	131.01
Energy Fund Inc.....	20c	6.23	6.46
Equity Fund Inc.....	3	11.80	12.76
Equity Mutual Inv Co Inc.....	1	3.23	3.54
Financial Industrial Fund Inc.....	1	4.19	4.58
Florida Growth Fund Inc.....	10c	2.07	2.26
Florida Mutual Fund Inc.....	1	7.21	7.84
Founders Mutual Fund.....	1c	8.59	9.44
Franklin Custodian Funds Inc.....	1c	5.19	5.72
Common stock series.....	1c	13.64	14.95
Preferred stock series.....	2	5.10	5.54
Fundamental Investors Inc.....	1	11.21	12.25
Future Inc.....	1	11.20	12.11
Gen Industries Fund Inc.....	1	6.04	6.57
General Capital Corp.....	1	6.45	7.03
General Investors Trust.....	1	8.76	9.60
Group Securities.....	1c	5.62	6.17
Automobile shares.....	1c	6.34	6.95
Airline shares.....	1c	10.83	11.86
Aviation shares.....	1c	10.32	11.30
Building shares.....	1c	6.14	6.74
Capital Growth Fund.....	1c	6.24	6.85
Chemical shares.....	1c	8.38	9.18
Common (The) Stock Fund.....	1c	6.67	7.32
Electronics & Electrical	1c	5.90	6.47
Equipment shares.....	1c	8.24	8.89
Food shares.....	1c	9.45	10.57
General bond shares.....	1c	5.49	6.02
Industrial Machinery shares.....	1c	9.44	10.34
Institutional Bond shares.....	1c	2.09	2.31
Merchandise shares.....	1c	4.52	4.97
Mining shares.....	1c	6.99	7.67
Petroleum shares.....	1c	6.62	7.26
Railroad Bond shares.....	1c	5.24	5.75
Railroad stock shares.....	1c	9.16	10.04
Steel shares.....	1c	13.15	13.54
Tobacco shares.....	1c	14.95	15.41
Utilities.....	1	3.91	4.27
Growth Industry Shares Inc.....	1	3.67	4.03
Guardian Mutual Fund Inc.....	10c	2.22	2.43
Health Funds Inc.....	1	6.40	7.09
Series E-C7.....	1	7.39	8.08
Series E-DA.....	1	56.77	7.32
Paydock Fund Inc.....	1	11.21	12.25
Income Foundation Fund Inc.....	10c	11.20	12.11
Income Fund of Boston Inc.....	1	6.04	6.57
Incorporated Income Fund.....	1	6.45	7.03
Incorporated Investors.....	1	8.76	9.60

Mutual Funds—	Par	Bid	Ask
Institutional Shares Ltd.....	1c	9.71	10.66
Institutional Bank Fund.....	1c	8.58	9.72
Inst Foundation Fund.....	1c	8.91	9.75
Institutional Growth Fund.....	1c	5.73	6.27
Institutional Income Fund.....	1c	11.30	12.36
Institutional Insur Fund.....	1c	3.26	3.57
Intl Resources Fund Inc.....	1c	7.95	8.69
Investment Co of America.....	1	8.77	9.58
Investment Trust of Boston.....	1	27.71	28.26
Intl Fund Inc.....	1	4.33	4.74
Jeferson Custodian Funds Inc.....	1	a19.09	—
Johnson (The) Mutual Fund.....	1	25.04	26.13
Keystone Custodian Funds.....	1	22.53	24.57
B-1 (Investment Bonds).....	1	15.15	16.53
B-2 (Medium Grade Bonds).....	1	9.01	9.83
B-3 (Low Priced Bonds).....	1	7.74	8.46
B-4 (Discount Bonds).....	1	9.42	10.28
K-1 (Income Pld Stocks).....	1	13.98	15.26
K-2 (Speculative Pld Stks).....	1	9.31	10.24
S-1 (High-Grade Com Stk).....	1	10.22	11.15
S-2 (Income Com Stocks).....	1	6.92	7.55
S-3 (Speculative Com Stk).....	1	9.65	10.44
S-4 (Low Priced Com Stks).....	1	5.46	5.99
Keystone Fund of Canada Ltd.....	1	10.19	11.14
Kleberbucker Fund.....	25c	8.61	9.41
Lexington Trust Fund.....	1	13.78	15.07
Lexington Venture Fund.....	1	5.14	5.60
Life Insurance Investors Inc.....	1	40.04	—
Life Insurance Stk Fund Inc.....	1	—	—
Loomis Sayles Mutual Fund.....	1	4.12	4.60
Managed Funds.....	1c	1.53	2.13
Automobile shares.....	1c	3.03	3.34
Electrical Equipment shares.....	1c	2.32	2.56
General Industries shares.....	1c	3.29	3.63
Metal shares.....	1c	2.35	2.59
Paper shares.....	1c	2.23	2.46
Petroleum shares.....	1c	2.13	2.35
Special Investment shares.....	1c	6.35	6.96
Transport shares.....	1c	9.88	10.68
Manhattan Bond Fund Inc.....	10c	9.11	9.85
Massachusetts Investors Trust	1	17.99	19.45
share of beneficial int.....	33 1/2	12.78	13.61
Mars Investors Growth Stock	1	8.41	9.27
Fund Inc.....	33 1/2	a12.29	—
Massachusetts Life Fund.....	1	2.31	3.05
Units of beneficial interest.....	1	18.95	19.53
Mutual Income Foundation.....	1	8.80	9.51
Mutual Invest Fund Inc.....	1	9.70	10.70
Mutual Shares Corp.....	1	5.32	5.81
National Trust Shares	1	3.19	3.49
of beneficial interest.....	1	7.26	7.93
Nation Wide Securities Co Inc.....	1	5.05	5.52
National Investors Corp.....	1	6.76	7.39
National Security Series.....	1	5.36	5.86
Balanced Series.....	1	19.12	20.67
Bond Series.....	1	27.1	29.1
Dividend Series.....	1	8.19	8.95
Preferred Stock Series.....	1	3.42	3.74
Income Series.....	1	11.50	12.38
Stock Series.....	1	7.56	8.26
Growth Stock Series.....	1	19.62	19.82
New England Fund.....	1	12.80	13.98
New York Capital Fund.....	2.50	28.24	28.53
of Canada Ltd.....	1	5.66	6.12
Nucleonics Chemistry &	1	10.30	11.20
Electronics Shares Inc.....	1	89.96	—
Over-The-Counter Securities	1	38.1	40.8
Fund Inc.....	1	a32.10	—
Peoples Securities Corp.....	1	7.42	8.03
Philadelphia Fund Inc.....	1	9.52	10.41
Pine Street Fund Inc.....	1	12.17	13.34
Pioneer Fund Inc.....	1	11.09	12.02
Price (T Rowe) Growth Stock	1	10.96	12.00
Fund Inc.....	2.50	29.1	32.1
Puritan Fund Inc.....	1	a28.29	—
Putnam (Geo) Fund.....	1	9.93	10.56
Science & Nuclear Funds.....	1	10.66	10.96
Scudder Fund of Canada Inc.....	1	7.46	8.15
Scudder, Stevens & Clark	1	9.31	10.12
Fund Inc.....	1	6.17	6.69
Common Stock Fund.....	1	8.64	9.39
Selected Amer Shares.....	1.25	9.07	9.91
Shareholders Trust of Boston.....	1	13.19	14.34
Smith (Edson B) Fund.....	1	5.41	5.91
Southwestern Investors Inc.....	1	4.45	4.86
Sovereign Investors.....	1	2.29	2.50
State Street Investment Corp.....	1	6.62	7.23
Stein Roe & Farnham Fund.....	1	7.40	8.16
Sterling Investment Fund Inc.....	1	11.85	12.92
Television-Electronics Fund.....	1	11.13	12.03
Texas Fund Inc.....	1	4.66	5.06
United Funds Inc.....	1	9.31	10.12
United Accumulated Fund.....	1	6.17	6.69
United Continental Fund.....	1	8.64	9.39
United Income Fund Shares.....	1	9.07	9.91
United Science Fund.....	1	13.19	14.34
United Funds Canada Ltd.....	1	5.41	5.91
Value Line Fund Inc.....	1	4.45	4.86
Value Line Income Fund Inc.....	1	2.29	2.50
Value Line Special Situations	10c	6.62	7.23
Fund Inc.....	1	7.40	8.16
Wall Street Investing Corp.....	1	11.85	12.92
Washington Mutual	1	11.13	12.03
Investors Fund Inc.....	1	4.66	5.06
Wellington Fund.....	1	9.31	10.12
Whitehall Fund Inc.....	1	6.17	6.69
Wisconsin Fund Inc.....	1	8.64	9.39

Bonds—(Cont.)	Bid	Ask
Washington Water Power.....	1988	102 1/4
4 1/2%.....	1983	101 1/4
West Texas Oil 3 1/2%.....	1965	99 1/4
West Virg Pulp & Pap 4%.....	1978	102 1/4
Western Trans 5 1/2%.....	1985	103 1/4

STOCKS—	Bid	Ask
Pacific Power & Light.....	100	100 1/4
5.64% preferred.....	100	101

## Insurance Companies

Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety.....	10	135	143
Aetna Insurance Co.....	10	50	50 1/4
Aetna Life.....	10	198	198
Agricultural Insurance Co.....	10	26 1/4	28 1/4
American Equitable Assur.....	5	31 1/4	33 1/4
American Fidelity & Casualty.....	5	18 1/4	20 1/4
\$1.25 conv preferred.....	5	18 1/4	20 1/4
Amer Heritage Life Ins.....	1	6	6 1/4
(Jacksonville Fla).....	1	50	53 1/2
American Home Assurance Co.....	5	23 1/4	25 1/4
Amer Ins Co (Newark N J).....	2 1/2	2 1/4	3
Amer Mercury (Wash D C).....	1	28 1/4	30 1/4
American Re-insurance.....	5	15	16 1/4
American Surety Co.....	5.25	—	—
Bankers & Shippers.....	10	49	53
Bankers Natl Life Ins (N J).....	10	19	21 1/4
Beneficial Stand Life Ins Co.....	1	15 1/4	16 1/4
Boston Insurance Co.....	5	29 1/4	31 1/4
Camden Fire Ins Assn (N J).....	5	29 1/4	31 1/4
Columbia Natl Life Ins.....	2	72	77 1/4
Connecticut General Life.....	10	254	265
Continental Assurance Co.....	5	115	119 1/4
Continental Casualty Co.....	5	77 1/4	89 1/4
Crum & Forster Inc.....	10	48 1/4	51 1/4
Eagle Fire Ins Co (N J).....	1.25	3	3 1/4
Employees Group Assoc.....	5	59 1/4	63
Employers Reinsurance Corp.....	5	29 1/4	32
Federal.....	4	38 1/4	40 1/4
Fidelity & Deposit of Md.....	10	81 1/4	85 1/4
Fireman's Fund (S F).....	2.50	53 1/4	56 1/4
Franklin Life Insurance.....	4	64 1/4	67
General Reinsurance Corp.....	10	47 1/4	50 1/4
Glens Falls.....	5	26 1/4	30 1/4
Globe & Republic.....	5	16 1/4	17 1/4
Great American.....	5	32 1/4	34 1/4
Gulf Life (Jacksonville Fla).....	2 1/2	23	24 1/4
Hanover Insurance Co.....	10	39 1/4	41 1/4
Hartford Fire Insurance Co.....	10	134	141
Hartford Steam Boiler Inspection	10	87	91 1/4
and Insurance Co.....	10	37 1/4	42 1/4
Home.....	5	95 1/4	100
Insurance Co of North Amer.....	5	72	75 1/4
Jefferson Standard Life Ins.....	10	34	35 1/4
Jersey Insurance Co of N Y.....	10	—	—

	Par	Bid	Ask
Lawyers Title Ins Corp (Va).....	5	13 1/4	17
Lawyers Mlge & Title Co.....	65c	1 1/2	2
Liberty Natl Life Ins (Birm).....	2	30 1/4	32 1/4
Life Companies Inc.....	1	13 1/4	14 1/4
Life Insurance Co of Va.....	20	99 1/4	103 1/4
Lincoln National Life.....	10	136	145
Maryland Casualty.....	1	34 1/4	36 1/4
Massachusetts Bonding.....	5	32	34 1/4
Mass Indemnity & Life Ins.....	5	44	50 1/4
Merchants Fire Assurance.....	5	33 1/4	37 1/4
Merchants & Manufacturers.....	4	19 1/4	21 1/4
Monarch Life Ins Co.....	5	42	47 1/4
Monumental Life Ins (Balt).....	10	86	92 1/4
National Fire.....	10	58	62 1/4
National Union Fire.....	5	24 1/4	27
Nationwide Corp class A.....	5	16 1/4	17 1/4
New Amsterdam Casualty.....	2	43	46 1/4
New Hampshire Fire.....	10	37	40 1/4
New York Fire.....	5	24 1/4	27 1/4
North River.....	2.50	33	35 1/4
Northeastern.....	3.33 1/3	7 1/4	8 1/4
Northern.....	12.50	77	81 1/4
Northwestern National Life Insurance (Minn).....	10	72	78 1/4
Pacific Insurance Co of N Y.....	10	46	49 1/4
Pacific Indemnity Co.....	10	56	60
Peerless Insurance Co.....	5	20 1/4	21 1/4
Phila Life Insurance Co.....	5	57	61 1/4
Phoenix.....	10	65	68 1/4
Providence-Washington.....	10	15	16 1/4
Quaker City Life Ins.....	10	38 1/4	41 1/4
Reinsurance Corp (N Y).....	2	13 1/4	14 1/4
Reliance Ins Co.....	10	39 1/4	42 1/4
Republic Insurance (Texas).....	10	46	52 1/4
Republic Natl Life Insurance.....	2	36	43
St Paul Fire & Marine.....	6.25	46 1/4	49 1/4
Seaboard Surety Co.....	10	63	67 1/4
Security (New Haven).....	10	24	26 1/4
Springfield Fire & Marine.....	10	45 1/4	48 1/4
Standard Accident.....	10	46 1/4	49 1/4
Title Guar & Trust (N Y).....	8	19	20 1/4
Travelers.....	5	58	61 1/4
U S Fidelity & Guaranty Co.....	10	64 1/4	68
U S Fire.....	3	25	27
U S Life Insurance Co in the City of N Y.....	2	26 1/4	31 1/4
Westchester Fire.....	2	27	29 1/4



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 22, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 11.5% above those of the corresponding week last year. Our preliminary totals stand at \$23,365,229,688 against \$20,946,770,358 for the same week in 1957. At this center there is a gain for the week ending Friday of 31.4%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Feb. 22—	1958	1957	%
New York	\$13,415,507,694	\$10,210,514,433	+31.4
Chicago	1,135,355,847	1,004,827,997	+13.0
Philadelphia	962,000,000	1,166,000,000	-17.5
Boston	636,802,544	620,371,178	+2.6
Kansas City	472,587,340	361,972,696	+30.6
St. Louis	381,600,000	325,600,000	+17.2
San Francisco	645,125,000	600,593,823	+7.4
Pittsburgh	444,189,091	409,256,150	+8.5
Cleveland	572,723,255	614,464,911	-6.8
Baltimore	264,462,087	329,824,095	-19.8
Ten cities, five days	\$18,930,357,858	\$15,643,425,286	+21.0
Other cities, five days	4,434,871,830	4,242,676,056	+4.5
Total all cities, five days	\$23,365,229,688	\$19,886,101,342	+17.5
All cities, one day	Holiday	1,060,669,016	—
Total all cities for week	\$23,365,229,688	\$20,946,770,358	+11.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Feb. 15. For that week there was a decrease of 5.8%, the aggregate clearings for the whole country having amounted to \$19,891,864,302 against \$21,110,703,336 in the same week in 1957. Outside of this city there was a loss of 7.7%, the bank clearings at this center showing a decrease of 3.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a falling off of 3.9%, in the Boston Reserve District of 3.1% and in the Philadelphia Reserve District of 20.3%. In the Cleveland Reserve District the totals are smaller by 3.6%, in the Richmond Reserve District by 3.9% and in the Atlanta Reserve District by 4.7%. The Chicago Reserve District suffers a loss of 6.0%, the St. Louis Reserve District of 11.1% and in the Minneapolis Reserve District of 1.3%. In the Kansas City Reserve District there is a decrease of 4.8%, in the Dallas Reserve District of 9.0% and in the San Francisco Reserve District of 0.1%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended Feb. 15—	1958	1957	Inc. or Dec. %	1956	1955
1st Boston—12 cities	766,865,546	791,658,891	-3.1	803,437,444	788,953,943
2nd New York—10 "	10,110,676,358	10,517,067,473	-3.9	9,399,843,056	12,665,791,150
3rd Philadelphia—11 "	962,036,808	1,206,684,247	-20.3	1,252,065,317	1,309,598,329
4th Cleveland—7 "	1,227,462,786	1,420,379,807	-3.6	1,407,934,474	1,276,889,263
5th Richmond—6 "	688,036,748	716,224,977	-3.9	699,731,426	691,964,891
6th Atlanta—10 "	1,203,029,718	1,262,058,187	-4.7	1,161,245,233	1,123,400,080
7th Chicago—17 "	1,436,037,169	1,527,508,587	-6.0	1,498,258,566	1,403,120,362
8th St. Louis—4 "	664,456,920	747,744,153	-11.1	726,511,092	697,912,151
9th Minneapolis—7 "	555,857,024	562,979,814	-1.3	553,143,228	529,221,890
10th Kansas City—9 "	605,784,062	636,530,388	-4.8	598,298,381	615,760,629
11th Dallas—6 "	506,086,694	555,865,528	-9.0	525,629,283	589,474,634
12th San Francisco—10 "	1,165,484,469	1,166,001,284	-0.1	1,160,680,279	1,160,147,065
Total—109 cities	19,891,864,302	21,110,703,336	-5.8	19,786,777,779	22,852,234,387
Outside New York City	10,199,118,948	11,051,916,180	-7.7	10,836,804,745	10,579,089,558

We now add our detailed statement showing the figures for each city for the week ended February 15 for four years:

Clearings at—	1958	1957	Inc. or Dec. %	1956	1955
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	2,508,743	3,153,296	-20.4	2,646,192	2,164,118
Portland	6,599,594	8,152,495	-19.0	7,221,375	6,572,989
Massachusetts—Boston	626,616,435	644,306,146	-2.8	658,606,271	656,619,012
Fall River	3,277,842	3,902,321	-16.0	3,932,975	3,449,915
Lowell	1,368,770	1,654,293	-17.3	1,451,887	1,307,666
New Bedford	3,454,604	3,688,324	-6.3	3,806,626	4,099,735
Springfield	13,413,916	14,793,593	-9.3	14,010,263	12,948,233
Worcester	11,495,318	12,707,442	-9.5	11,461,462	10,190,411
Connecticut—Hartford	40,445,208	39,455,157	+2.5	41,090,367	36,278,323
New Haven	21,897,928	24,907,609	-12.1	21,853,374	19,802,181
Rhode Island—Providence	32,980,600	31,992,200	+3.1	34,623,000	33,115,600
New Hampshire—Manchester	2,806,588	2,946,015	-4.7	2,733,632	2,405,760
Total (12 cities)	766,865,546	791,658,891	-3.1	803,437,444	788,953,943
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	70,512,283	70,627,203	-0.2	67,542,983	19,566,916
Binghamton	(a)	(a)	—	(a)	4,656,794
Buffalo	113,740,635	140,224,826	-18.9	136,217,453	138,227,888
Elmira	2,964,318	2,628,547	+12.8	3,049,688	3,043,855
Jamestown	3,257,341	3,368,614	-3.3	3,340,400	2,509,705
New York	9,692,745,354	10,058,787,156	-3.6	8,949,973,034	12,273,144,829
Rochester	88,947,556	39,344,506	+1.0	40,914,862	37,296,864
Syracuse	25,923,573	26,464,589	-2.0	22,873,988	19,573,594
Connecticut—Stamford	23,367,909	25,490,616	-8.3	24,602,828	19,785,998
New Jersey—Newark	65,862,958	75,522,815	-12.8	70,114,946	69,194,853
Northern New Jersey	73,354,426	74,608,601	-1.7	81,212,874	78,789,854
Total (10 cities)	10,410,676,358	10,517,067,473	-3.9	9,399,843,056	12,665,791,150

## Third Federal Reserve District—Philadelphia—

	1958	1957	Inc. or Dec. %	1956	1955
Pennsylvania—Allentown	2,231,495	1,950,665	+14.4	1,721,466	1,566,308
Bethlehem	1,815,626	1,714,576	+5.9	1,720,351	1,508,425
Chester	1,838,469	2,090,436	-12.1	2,083,091	1,741,048
Lancaster	4,296,096	4,420,741	-2.8	4,982,860	5,230,585
Philadelphia	900,000,000	1,142,000,000	-21.2	1,191,000,000	1,251,000,000
Reading	3,539,937	3,943,824	-10.2	4,031,376	4,322,635
Scranton	6,900,853	6,911,007	-0.1	7,325,463	6,970,624
Wilkes-Barre	4,500,000	4,760,264	-5.5	3,883,477	3,397,722
York	6,300,679	7,084,016	-11.1	7,246,962	7,847,632
Delaware—Wilmington	14,533,117	14,958,199	-2.8	16,281,759	13,508,203
New Jersey—Trenton	16,130,476	16,850,519	-4.3	11,818,512	12,305,147
Total (11 cities)	962,086,808	1,206,684,247	-20.3	1,252,065,317	1,309,598,329

## Fourth Federal Reserve District—Cleveland—

	1958	1957	Inc. or Dec. %	1956	1955
Ohio—Canton	10,755,488	12,276,905	-12.4	13,629,357	10,800,776
Cincinnati	252,188,280	289,587,042	-12.9	270,635,737	263,350,595
Cleveland	488,625,479	570,627,874	-14.4	592,351,057	528,816,351
Columbus	60,691,600	53,272,900	+13.9	56,788,009	51,143,200
Mansfield	9,291,590	10,606,538	-12.4	11,023,542	10,244,054
Youngstown	14,191,460	14,312,577	-0.8	15,137,843	11,933,904
Pennsylvania—Pittsburgh	391,718,889	469,695,971	-16.6	448,168,938	400,600,450
Total (7 cities)	1,227,462,786	1,420,379,807	-3.6	1,407,934,474	1,276,889,263

## Fifth Federal Reserve District—Richmond—

	1958	1957	Inc. or Dec. %	1956	1955
West Virginia—Huntington	4,244,122	4,214,706	+0.7	4,086,341	4,060,591
Virginia—Norfolk	21,969,249	22,582,599	-2.7	21,785,560	20,307,000
Richmond	174,883,502	199,993,675	-12.6	192,873,792	187,304,293
South Carolina—Charleston	8,088,043	8,477,358	-4.6	8,518,523	6,061,354
Maryland—Baltimore	344,581,728	352,156,453	-2.1	342,336,875	342,455,145
District of Columbia—Washington	134,270,104	128,800,186	+4.2	130,128,335	131,176,505
Total (6 cities)	688,036,748	716,224,977	-3.9	699,731,426	691,964,891

## Sixth Federal Reserve District—Atlanta—

	1958	1957	Inc. or Dec. %	1956	1955
Tennessee—Knoxville	27,553,871	28,442,438	-3.1	31,124,922	27,823,561
Nashville	122,720,204	122,851,802	-0.1	124,559,226	139,243,588
Georgia—Atlanta	385,100,000	387,200,000	-0.5	379,700,000	359,500,000
Augusta	6,138,876	7,398,232	-17.0	6,742,282	7,404,255
Macon	6,453,992	8,165,376	-21.0	7,074,704	6,693,134
Florida—Jacksonville	251,984,599	275,647,345	-8.6	233,389,088	211,886,779
Alabama—Birmingham	201,802,927	204,346,782	-1.2	186,172,838	181,571,996
Mobile	17,039,698	15,671,726	+8.7	12,868,387	11,555,227
Mississippi—Vicksburg	832,219	854,884	-2.7	766,690	703,360
Louisiana—New Orleans	183,403,332	211,479,602	-3.3	178,847,096	177,018,160
Total (10 cities)	1,203,029,718	1,262,058,187	-4.7	1,161,245,233	1,123,400,080

## Seventh Federal Reserve District—Chicago—

	1958	1957	Inc. or Dec. %	1956	1955
Michigan—Ann Arbor	2,757,295	2,855,377	-3.4	3,632,678	3,410,047
Grand Rapids	18,550,608	20,331,629	-8.8	21,560,101	18,003,748
Lansing	11,974,285	13,130,781	-8.8	14,485,374	11,094,295
Indiana—Fort Wayne	11,552,581	10,891,195	+6.1	12,443,458	10,137,436
Indianapolis	92,799,000	85,108,000	+9.0	86,828,000	79,842,000
South Bend	9,407,970	9,553,170	-1.5	10,331,613	10,263,093
Terre Haute	3,986,636	4,063,831	-1.9	4,552,170	3,422,559
Wisconsin—Milwaukee	128,563,865	129,321,426	-0.6	136,721,761	118,441,753
Iowa—Cedar Rapids	7,707,950	6,598,300	+16.8	6,843,295	7,100,445
Des Moines	51,142,067	45,703,541	+11.9	41,980,893	40,594,733
Sioux City	15,703,250	14,493,618	+8.3	14,596,713	17,805,983
Illinois—Bloomington	1,439,040	1,485,556	-3.1	1,346,373	1,763,401
Chicago	1,042,949,486	1,142,075,887	-8.7	1,103,638,614	1,044,972,998
Decatur	6,913,334	6,586,070	+5.0	7,079,323	6,008,413
Peoria	14,907,307	17,713,049	-15.9	16,546,808	14,541,512
Rockford	10,132,672	11,641,016	-13.0	10,277,344	10,509,955
Springfield	5,549,823	5,956,141	-6.8	5,394,048	5,206,973
Total (17 cities)	1,436,037,169	1,527,508,587	-6.0	1,498,258,566	1,403,120,362

## Eighth Federal Reserve District—St. Louis—

	1958	1957	Inc. or Dec. %	1956	1955
Missouri—St. Louis	321,700,000	370,600,000	-13.2	361,000,000	356,900,000
Kentucky—Louisville	215,993,102	235,950,238	-8.5	223,100,677	184,084,899
Tennessee—Memphis	124,001,763	138,312,829	-10.3	139,925,368	154,495,265
Illinois—Quincy	2,762,055	2,881,086	-4.1	2,484,827	2,431,985
Total (4 cities)	664,456,920	747,744,153	-11.1	726,511,892	697,912,151

## Ninth Federal Reserve District—Minneapolis—

	1958	1957	Inc. or Dec. %	1956	1955
Minnesota—Duluth	8,128,667	8,823,120	-7.9	10,451,057	7,866,784
Minneapolis	372,377,800	378,749,910	-1.7	372,374,213	352,241,983
St. Paul	142,188,033	143,326,914	-0.8	137,822,607	133,747,509
North Dakota—Fargo	10,426,634	10,479,569	-1.9	10,033,967	9,163,760
South Dakota—Aberdeen	4,476,751	4,454,280	+0.5	4,640,474	4,656,353
Montana—Billings	6,102,118	6,400,404	-4.7	5,998,527	6,446,937
Helena	12,299,021	10,745,617	+14.5	11,822,383	15,098,564
Total (7 cities)	555,857,024	562,979,814	-1.3	553,143,228	529,221,890

## Tenth Federal Reserve District—Kansas City—

	1958	
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## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
FEBRUARY 14, 1958 TO FEBRUARY 20, 1958, INCLUSIVE

Country and Monetary Unit	Friday Feb. 14	Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20
Argentina, peso—					
Official	\$.0555555*	\$.0555555*	\$.0555555*	\$.0555555*	\$.0555555*
Free	\$.0264633	\$.0267333	\$.0267333	\$.0267333	\$.0265666
Australia, pound	2.244521	2.245019	2.245268	2.244521	2.244521
Austria, schilling	\$.0385356*	\$.0385356*	\$.0385356*	\$.0385356*	\$.0385356*
Belgium, franc	\$.0200300	\$.0200300	\$.0200300	\$.0200300	\$.0200300
Canada, dollar	1.022343	1.024062	1.019453	1.020742	1.020312
Ceylon, rupee	2.10923	2.10923	2.10923	2.10923	2.10923
Finland, markka	\$.00311807*	\$.00311807*	\$.00311807*	\$.00311807*	\$.00311807*
France (Metropolitan), franc (official)	\$.00285795*	\$.00285795*	\$.00285795*	\$.00285795*	\$.00285795*
Free	\$.00237500	\$.00237500	\$.00237500	\$.00237500	\$.00237500
Germany, Deutsche mark	2.37958	2.37958	2.37958	2.37958	2.37958
India, rupee	2.11155	2.11155	2.11155	2.11155	2.11155
Ireland, pound	2.816875	2.816875	2.816875	2.816875	2.816875
Japan, yen	\$.00277912*	\$.00277912*	\$.00277912*	\$.00277912*	\$.00277912*
Malaysia, Malayan dollar	3.28341	3.28341	3.28341	3.28341	3.28341
Mexico, peso	\$.0800560*	\$.0800560*	\$.0800560*	\$.0800560*	\$.0800560*
Netherlands, guilder	2.63637	2.63637	2.63637	2.63637	2.63637
New Zealand, pound	2.78895	2.78895	2.78895	2.78895	2.78895
Norway, krona	1.40080*	1.40080*	1.40080*	1.40080*	1.40080*
Philippines, peso	4.96950*	4.96950*	4.96950*	4.96950*	4.96950*
Portugal, escudo	20.48000*	20.48000*	20.48000*	20.48000*	20.48000*
Spain, peseta	16.6386*	16.6386*	16.6386*	16.6386*	16.6386*
Sweden, krona	4.66*	4.66*	4.66*	4.66*	4.66*
Switzerland, franc	2.33350	2.33350	2.33350	2.33350	2.33350
Union of South Africa, pound	2.806973	2.806973	2.806973	2.806973	2.806973
United Kingdom, pound sterling	2.816875	2.816875	2.816875	2.816875	2.816875

\*Nominal.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Feb. 19, 1958	Feb. 12, 1958	Feb. 20, 1957
<b>ASSETS—</b>			
Gold certificate account	\$21,345,393	\$21,345,392	\$20,764,891
Redemption fund for F. R. notes	854,018	855,593	861,900
Total gold certificate reserves	\$22,199,411	\$22,200,985	\$21,626,791
F. R. notes of other banks	549,722	560,503	469,411
Other cash	511,941	531,631	470,686
Discounts and advances	135,117	237,397	843,566
Industrial loans	485	523	790
Acceptances—bought outright	41,514	39,839	27,238
U. S. Government securities:			
Bought outright—			
Bills	621,023	563,773	141,275
Certificates	19,946,105	19,933,612	11,366,199
Notes	—	—	8,574,913
Bonds	2,789,257	2,801,750	2,801,750
Total bought outright	\$23,356,385	\$23,299,135	\$22,884,137
Held under repurchase agreement	—	164,700	—
Total U. S. Govt. securities	\$23,356,385	\$23,463,835	\$22,884,137
Total loans and securities	\$23,533,501	\$23,741,594	\$23,755,731
Due from foreign banks	15	15	22
Uncollected cash items	5,041,846	4,760,371	5,363,929
Bank premises	84,741	84,372	74,885
Other assets	110,666	189,367	92,859
Total assets	\$52,031,843	\$52,068,838	\$51,853,814
<b>LIABILITIES—</b>			
Federal Reserve notes	\$26,586,310	\$26,708,350	\$26,577,314
Deposits:			
Member bank reserves	19,182,442	18,888,425	19,034,488
U. S. Treasurer—general account	452,776	349,868	150,515
Foreign	290,546	296,756	295,071
Other	282,202	596,979	197,382
Total deposits	\$20,207,966	\$20,132,028	\$19,677,456
Deferred availability cash items	3,834,155	3,837,131	4,297,816
Other liabilities & accrued dividends	15,379	16,154	14,476
Total liabilities	\$50,643,810	\$50,693,663	\$50,567,062
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	\$348,591	\$348,301	\$329,280
Surplus (Section 7)	809,198	809,198	747,593
Surplus (Section 13b)	27,543	27,543	27,543
Other capital accounts	202,701	190,133	182,336
Total liab. & capital accounts	\$52,031,843	\$52,068,838	\$51,853,814
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	47.4%	47.4%	46.8%
Contingent liability on acceptances purchased for foreign correspondents	132,914	131,312	63,267
Industrial loan commitments	1,102	1,069	2,304

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in 94 leading cities showed the following principal changes for the week ended Wednesday, Feb. 12: Decreases of \$188,000,000 in reserve balances with Federal Reserve banks, \$332,000,000 in demand deposits adjusted, \$196,000,000 in United States Government deposits, and \$155,000,000 in demand deposits credited to domestic banks. An increase of \$318,000,000 in time deposits.

Commercial and industrial loans decreased a total of \$100,000,000. The principal changes were declines of \$50,000,000 in New York City, \$32,000,000 in Chicago, \$21,000,000 in the San Francisco district, \$15,000,000 in the St. Louis district, and an increase of \$10,000,000 in the Dallas district. This reduced the total of such loans to \$29,887,000,000. This was \$70,000,000 higher than the total a year earlier. So far this year, commercial and industrial loans have decreased by \$1,966,000,000 compared with a decrease of \$1,031,000,000 in the corresponding period of last year. Loans to brokers

and dealers for purchasing or carrying United States Government and other securities increased \$73,000,000.

Holdings of Treasury bills decreased \$58,000,000. Holdings of Treasury certificates of indebtedness and of Treasury notes increased \$36,000,000 and \$32,000,000, respectively.

Demand deposits adjusted decreased \$170,000,000 in the Cleveland district, \$124,000,000 in New York City, and \$37,000,000 in the Chicago district outside Chicago, but they increased \$39,000,000 in the Richmond district. Time deposits increased \$165,000,000 in New York City and \$76,000,000 in the San Francisco district.

Borrowings from Federal Reserve Banks increased \$68,000,000 and borrowings from others increased \$54,000,000. Loans to banks decreased \$171,000,000.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 12, 1958	Feb. 5, 1958	Feb. 13, 1957
<b>ASSETS—</b>			
Loans and investments adjusted*	87,156	+ 90	+ 2,328
Loans adjusted*	52,679	+ 47	+ 967
Commercial and industrial loans	29,887	+ 100	+ 70
Agricultural loans	443	+ 4	+ 3
Loans to brokers and dealers for purchasing or carrying securities	2,303	+ 3	+ 609
Other loans for purchasing or carrying securities	1,117	+ 7	+ 34
Real estate loans	8,738	+ 6	+ 44
Other loans	11,330	+ 15	+ 487
U. S. Government securities—total	26,313	+ 23	+ 641
Treasury bills	1,400	+ 58	+ 143
Treasury certificates of indebtedness	2,087	+ 36	+ 1,344
Treasury notes	4,752	+ 32	+ 292
U. S. bonds	18,074	+ 13	+ 554
Other securities	3,164	+ 114	+ 720
Loans to banks	1,533	+ 171	+ 122
Reserves with Federal Reserve Banks	13,264	+ 188	+ 145
Cash in vault	1,013	+ 108	+ 27
Balances with domestic banks	2,503	+ 2	+ 62
<b>LIABILITIES—</b>			
Demand deposits adjusted	55,548	+ 332	+ 875
Time deposits except U. S. Government	25,433	+ 318	+ 2,933
U. S. Government deposits	1,355	+ 196	+ 334
Interbank demand deposits—			
Domestic banks	10,526	+ 155	+ 26
Foreign banks	1,485	+ 16	+ 6
Borrowings—			
From Federal Reserve Banks	143	+ 68	+ 216
From others	1,053	+ 54	+ 62

\*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Admiral Finance Corp.—		
Participating junior sub. s. f. debts, due 1970	Mar 1	773
Bastion-Morley Co., Inc.—		
5% conv. debts, due Aug. 1, 1961	Mar 3	776
La Salle-Wacker Corp.—		
5% non-cumul. income debts, due Aug. 1, 1962	776	
Model Finance Service, Inc.—		
6% junior subord. debts, due April 1, 1965	Feb 26	777
<b>PARTIAL REDEMPTIONS</b>		
Company and Issue—	Date	Page
Atlanta Gas Light Co.—		
1st mtg. 3% bonds, series due 1963	Mar 1	773
Bishop of Mobile (Ala.)—		
Serial debts, due March 15, 1959 and 1960	Mar 1	774
Columbus & Southern Ohio Electric Co.—		
1st mtg. 2.80% bonds, due Mar. 1, 1980	Mar 1	774
Community Public Service Co.—		
3 1/4% first mtg. bonds, series D, due 1984	Mar 1	572
Diversified Oil & Mining Corp.—		
Five-year 6% sinking fund debts, due May 1, 1961	Feb 25	12472

Company and Issue—	Date	Page
Greyhound Corp., 5% cumulative preferred stock	Mar 1	775
Home Oil Co., Ltd.—		
5 1/4% s. f. secured conv. debts, due Dec. 15, 1971	Feb 28	45
Lodi Memorial Hospital Association, Inc.—		
5% 1st s. f. bds. dated Mar. 1, 1950, due Mar. 1, 1970	Mar 1	329
Merchants Acceptance Corp.—		
5 1/2% sub. debts, due March 1, 1966	Mar 1	777
Methodist Church of Clinton (Mo.)—		
1st mtg. bonds dated Sept. 1, 1954	Mar 1	777
Mission Seminary Fund (N. Y.)—		
Direct obligation serial notes dated Sept. 1, 1957	Mar 1	777
New York State Electric & Gas Corp.—		
4.50% cumulative preferred stock	Mar 31	576
Pacific Finance Corp., 4 1/2% capital debentures due 1967	Mar 1	576
Pinellas Industries, Inc.—		
8% conv. s. f. debts, due July 1, 1964	Mar 3	147
Toledo Edison Co.—		
3 1/8% 1st mtg. bonds due 1978	Mar 1	617

### ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
American Electronics, Inc.—		
5% convertible debentures due May 1, 1967	Mar 4	773
Baker University (Trustees of) and Kansas Educational Association of the Methodist Episcopal Church	Mar 1	773
Bell Telephone of Pennsylvania—		
5% 1st & ref. mtg. series C due Oct. 1, 1960	Apr 1	570
Brunswick-Balke-Clender Co.—		
5% convertible subord. debts, due 1972	Mar 20	43
Century Acceptance Corp., 8% cumulative pfd. stock	Mar 1	43
(D. B.) Fuller & Co., Inc.—		
6% cumulative second preferred stock	Mar 14	775
General Dynamics Corp.—		
3 1/2% conv. debts, due April 1, 1975	Feb 25	573
Hotel Drake Corp. (N. Y.)—		
4% cumul. income debts, due Aug. 1, 1963	Mar 1	776
Macon, Dublin & Savannah RR.—		
1st mtg. 5% bonds, due Jan. 1, 1972 (as extended)	Feb 28	776

\*Announcement in this issue.

## DIVIDENDS

(Continued from page 14)

Name of Company	Par Share	When Payable	Holders of Rec.
Indianapolis Water, common (quar.)	25c	3-1	2-10
5% preferred A (quar.)	\$1.25	4-1	3-10
4 1/4% preferred B (quar.)	\$1.06 1/4	4-1	3-10
Ingersoll-Rand, common (quar.)	75c	3-1	2-3
6% preferred (s-a)	\$3	7-1	6-9
Inland Steel Co.	\$1	3-1	2-14
Institutional Shares, Ltd.—			
Institutional Bank Fund (14c from investment income and 16c from securities profits)	30c	3-15	2-17
Institutional Foundation Fund—			
(13 cents from investment income plus 9 cents from securities profits)	22c	3-1	2-3
Insurance Corp. of America (stock div.)	5c	2-28	2-14
Inter-Ocean Reinsurance Co.	50c	3-7	2-21
Inter-Ocean Securities Corp.			
4% preferred (s-a)	50c	4-1	3-14
International Bank (Wash., D. C.) (s-a)	10c	3-25	3-15
International Business Machines (increased)	65c	3-10	2-10
International Cigar Machinery Co. (quar.)	25c	3-10	2-25
International Harvester Co., 7% pfd. (quar.)	\$1.75	3-1	2-5
International Investors, Inc.—			
(5c from net invest. income plus 3c from realized security profits)	8c	3-1	1-21
International Nickel Co. of Canada, Ltd.—			
Quarterly	165c	3-20	2-18
International Paper Co., common (quar.)	75c	3-17	2-21
4% preferred (quar.)	\$1	3-17	2-21
International Petroleum Ltd. (quar.)	135c	3-10	2-10
International Resistance Co. (quar.)	5c	3-1	2-14
International Resources Fund, Inc.			
(3c from net invest. inc. plus a special of 18c from accumulated undistributed net profits from the sale of securities)	21c	2-28	1-31
International Silver Co. (quar.)	37 1/2c	3-1	2-13
International Utilities Corp. (quar.)	25c	3-1	2-7
Interprovincial Building Credits, Ltd.	17 1/2c	2-28	2-14
Interprovincial Pipe Line, Ltd. (s-a)	470c	3-1	2-14
Interstate Engineering	10c	2-28	2-15
Interstate Motor Freight System (quar.)	25c	3-1	2-15
Interstate Power, common (quar.)	20c	3-20	3-3
4.36% preferred (quar.)	54 1/2c	4-1	3-13
Interstate Securities Co. (quar.)	22c	4-1	3-14
Investors Diversified Services, com. (quar.)	75c	3-14	2-28
Class A common (quar.)	75c	3-14	2-28
Investors Trust (Rhode Island)—			
\$2.50 preferred (quar.)	37 1/2c	5-1	4-21
Participating	25c	5-1	4-21
\$2.50 preferred (quar.)	37 1/2c	6-1	7-21
Participating	25c	6-1	7-21
\$2.50 preferred (quar.)	37 1/2c	11-1	10-20
Extra	25c	11-1	10-20
Iowa Electric Light & Power, com. (quar.)	37 1/2c	4-1	3-15
4.80% preferred (quar.)	60c	4-1	3-15
4.30% preferred (quar.)	53 1/2c	4-1	3-15
Iowa-Illinois Gas & Electric, com. (quar.)	45c	3-1	1-30
Stock dividend. (Subject to authorization of State authorities)	5c	3-10	1-30
Iowa Power & Light, com. (quar.)	40c	3-26	2-26
4.35% preferred (quar.)	\$1.08 3/4	4-1	3-14
3.30% preferred (quar.)	82 1/2c	4-1	3-14
4.40% preferred (quar.)	\$1.10	4-1	3-14
4.80% preferred (initial)	\$1.20	4-1	3-14
Iowa Public Service, common (quar.)	20c	3-1	2-14
4.20% preferred (quar.)	\$1.05	3-1	2-14
3.75% preferred (quar.)	93 3/4c	3-1	2-14
3.90% preferred (quar.)	97 1/2c	3-1	2-14
Iowa Southern Utilities, common (quar.)	82c	3-1	2-14
4 1/4% preferred (quar.)	35 3/8c	3-1	2-14
\$1.76 preferred (quar.)	44c	3-1	2-14
Irving Trust (N. Y.) (stock dividend)	2c	3-3	2-5
Island Tug & Barge, Ltd.—			
5% participating preference	125c	3-1	---
Jaeger Machine Co. (quar.)	28c	3-10	2-20
Jamestown Telephone Corp., common	\$1.20	3-15	2-28
5% 1st preferred (quar.)	\$1.25	4-1	3-14
Jamaica Public Service, Ltd., com. (quar.)	137 1/2c	4-1	2-28
7% preference (quar.)	\$81.75	4-1	2-28
7% preference B (quar.)	x134 1/2	4-1	2-28
5% preference C (quar.)	x14 1/2	4-1	2-28
5% preference D (quar.)	x14 1/2	4-1	2-28
6 1/2% preference E (quar.)	x14 1/2	4-1	2-28
Jamaica Water Supply, common (quar.)	50c	3-10	2-20
\$5 preferred A (quar.)	\$1.25	3-31	3-14
\$5 preferred B (quar.)	\$1.25	3-31	3-14
Jantzen, Inc., 5% preferred (quar.)	\$1.25	3-1	2-25
Jefferson Electric (quar.)	15c	3-28	3-7
Jefferson Lake Sulphur, common (quar.)	30c	3-10	2-24
7% preferred (s-a)	35c	3-10	2-24
Jewel Tea Co., common (quar.)	50c	2-28	2-14
3 3/4% preferred (quar.)	93 3/4c	5-1	4-17
Johnson & Johnson (quar.)	40c	3-11	2-21
Jones & Laughlin Steel Corp., com. (quar.)	62 1/2c	4-1	3-7
5% preferred A (quar.)	\$1.25	4-1	3-7
Joslyn Mfg. & Supply (quar.)	50c	3-15	3-1
Julien & Kokene Co.	25c	3-14	3-1



Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Kahn (E.) & Sons (quar.)	25c	3-1	2-20	Massey-Harris-Ferguson Ltd., com. (quar.)	110c	3-15	2-21	National Hosiery Mills, Ltd., class A (quar.)	15c	4-1	3-7
Kaiser Aluminum & Chemical Corp.—				4½% preferred (quar.)	\$1.12½	3-1	2-14	Class A (quar.)	15c	7-2	6-6
Common (quar.)	22½c	2-28	2-13	Mathews Conveyor (quar.)	25c	3-8	2-21	Class A (quar.)	15c	10-1	9-5
4½% preferred (\$50 par) (quar.)	59½c	3-1	2-14	Matson Navigation (quar.)	40c	3-15	3-5	Class A (quar.)	15c	1-2-59	12-8
4½% preferred (quar.)	\$1.03½	3-1	2-14	Maule Industries (quar.)	20c	3-31	3-11	Class B	15c	4-1	3-7
4½% preferred (quar.)	\$1.18½	3-1	2-14	May Department Stores, common (quar.)	55c	3-1	2-14	National Lead Co., 7% preferred A (quar.)	\$1.75	3-14	2-19
Kalamazoo Stove & Furnace (liquidating)	\$1.70	2-28		\$3.75 preferred (series 1947) (quar.)	93¾c	3-1	2-14	National Malleable & Steel Castings (quar.)	50c	3-10	2-14
Kalamazoo Vegetable Parchment Co. (quar.)	25c	3-10	2-24	\$3.75 preferred (series 1945) (quar.)	93¾c	3-1	2-14	National Oats Co. (quar.)	15c	3-1	2-14
Kansas City Power & Light, com. (quar.)	50c	3-20	2-28	\$3.40 preferred (quar.)	85c	3-1	2-14	National Presto Industries (quar.)	15c	3-31	3-14
3.80% preferred (quar.)	95c	3-1	2-14	Maytag Co. (quar.)	50c	3-15	2-28	National Screw & Mfg. (quar.)	62½c	4-1	3-18
3.80% preferred (quar.)	95c	6-1	5-15	McColl-Fontenac Oil Ltd. (quar.)	140c	2-28	1-31	National Shirt Shops (Delaware) (quar.)	20c	2-28	2-14
4% preferred (quar.)	\$1	3-1	2-14	McCord Corp., common (quar.)	50c	2-28	2-14	National Standard Co. (quar.)	40c	4-1	3-14
4% preferred (quar.)	\$1	6-1	5-15	\$2.50 preferred (quar.)	62½c	3-28	3-14	National Starch Products (quar.)	20c	2-25	2-10
4.20% preferred (quar.)	\$1.05	3-1	2-14	McCormick & Co. (quar.)	35c	3-10	2-20	Stock dividend	10%	3-25	3-10
4.20% preferred (quar.)	\$1.05	6-1	5-15	McCrory Stores Corp., common (reduced)	20c	3-31	3-14	National Tea Co. (quar.)	50c	3-1	2-14
4.35% preferred (quar.)	\$1.08½	3-1	2-14	\$3.50 convertible preferred (quar.)	87½c	3-31	3-14	National Union Fire Insurance (Pittsburgh)			
4.35% preferred (quar.)	\$1.08½	6-1	5-15	McDermott (J. Ray) & Co. (quar.)	15c	3-31	3-17	Quarterly	50c	3-26	2-28
4.50% preferred (quar.)	\$1.12½	3-1	2-14	McIntyre Porcupine Mines, Ltd. (quar.)	150c	3-3	2-3	Nazareth Cement (quar.)	40c	3-15	2-28
4.50% preferred (quar.)	\$1.12½	6-1	5-15	McKesson & Robbins Inc. (quar.)	70c	3-14	2-28	Neaber Lumber, Ltd., common	25c	4-1	3-10
Katz Drug Co. (quar.)	40c	3-15	2-28	McNeill Machine & Engineering Co.—				Class A	25c	4-1	3-10
Kawneer Co. (quar.)	20c	3-28	3-14	Common (quar.)	50c	3-12	2-28	Preferred	25c	4-1	3-10
Kelly Douglas & Co.—				Class A 5% conv. pfd. (quar.)	50c	4-1	3-14	Nehi Corp. (quar.)	20c	4-1	3-17
Participating class A (initial)	\$6½c	2-28	2-7	Mead Corp., common (quar.)	40c	3-1	2-7	Neisner Bros., Inc. (quar.)	20c	3-15	2-28
Kendall Co., common (quar.)	50c	3-15	2-26	4½% preferred (quar.)	\$1.06½	3-1	2-7	Nekoosa-Edwards Paper, class A (initial)	17c	3-6	2-20
4½% preferred (quar.)	\$1.12½	4-1	3-14	Mead Johnson & Co. (quar.)	30c	4-1	3-14	Non-voting class B (initial)	7½c	3-6	2-20
Kent-Moore Organization (quar.)	20c	3-1	2-10	Melville Shoe Corp.—				Nestle-LeMur, new common (initial quar.)	17c	3-31	3-19
Kentucky Utilities, common (quar.)	32c	3-15	2-25	4½% preferred A (quar.)	\$1.18½	3-1	2-14	Nevada Natural Gas Pipe Line Co.—			
4½% preferred (quar.)	\$1.18½	4-1	3-14	4½% preferred B (quar.)	\$1	3-21	2-14	\$1.50 preferred (quar.)	37½c	3-1	2-14
Kern County Land (quar.)	50c	3-6	2-17	Menasco Mfg. Co.	15c	2-28	2-12	New Amsterdam Casualty (s-a)	95c	3-1	2-7
Kerr-Addison Gold Mines, Ltd. (quar.)	\$20c	3-28	2-28	Mengel Co. (quar.)	25c	3-25	3-4	New Bedford Storage Warehouse (irreg.)	60c	3-3	2-5
Kerr Income Fund (monthly)	6c	3-15	3-4	Mercantile Stores Co. Inc. (quar.)	35c	3-15	2-20	New Jersey Power & Light, 4% pfd. (quar.)	\$1	4-1	3-7
Kerr-McGee Oil Industries, com. (quar.)	20c	4-1	3-7	Mercantile Fire Assurance Corp. (N. Y.)				4.05 preferred (quar.)	\$1.01½	4-1	3-7
4½% conv. preferred (quar.)	28½c	4-1	3-7	(Quarterly)	50c	3-5	2-14	New Jersey Zinc (reduced)	15c	3-10	2-7
Keyes Fibre Co., common (quar.)	30c	3-1	2-10	Meritt-Chapman & Scott (increased)	40c	3-31	3-17	New York Air Brake Co. (quar.)	40c	2-28	2-14
4.80% preferred (quar.)	30c	4-1	3-10	Metal Forming Co. (quar.)	10c	3-10	2-27	N. Y., Chicago & St. Louis RR. (quar.)	50c	4-1	2-28
Keystone Portland Cement (quar.)	40c	3-20	3-6	Metal & Thermit Corp., common (quar.)	30c	3-17	3-7	New York Dock, common	\$2	2-24	2-5
Kingsburg Cotton Oil, common	5c	3-15	2-28	7% preferred (quar.)	87½c	3-28	3-18	Common	\$3	8-25	8-5
Common	5c	6-15	5-29	Metropolitan Brick, Inc.	25c	3-31	3-5	\$5 preferred (s-a)	\$2.50	2-24	2-5
Kirsch Company (quar.)	25c	4-1	3-3	Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	4-1	3-4	New York Shipbuilding Corp. (quar.)	35c	3-5	2-20
Knox Corp., class A (quar.)	7c	2-24	2-14	3.85% preferred (quar.)	96¾c	4-1	3-4	New York State Electric & Gas			
5% preferred (quar.)	\$1.25	2-24	2-14	3.90% preferred (quar.)	97½c	4-1	3-4	3.75% preferred (quar.)	93¾c	4-1	3-7
Knox Glass, Inc. (stock dividend)	3½c	5-15	5-1	4.35% preferred (quar.)	\$1.08½	4-1	3-4	4½% preferred (quar.)	\$1.12½	4-1	3-7
Kondens Creamery, 60c preferred (quar.)	15c	2-25	2-15	4.45% preferred (quar.)	\$1.11½	4-1	3-4	\$4.50 preferred (quar.)	\$1.12½	4-1	3-7
Koenig Co. (quar.)	25c	2-25	2-14	Mexico Refractories	30c	3-10	3-1	Newberry (J. J.) Co. (quar.)	50c	4-1	3-10
Krege (S. S.) Co. (quar.)	40c	3-12	2-14	Meyer-Blanke Co. (quar.)	30c	3-14	2-28	Newfoundland Light & Power, Ltd. (quar.)	145c	3-1	2-10
Kress (S. H.) & Co. (quar.)	50c	3-1	2-14	Extra	10c	3-14	2-28	5% preference (quar.)	\$1.25	3-1	2-10
\$2.50 preferred (quar.)	62½c	3-28	3-14	Meyer (H. H.) Packing Co.—				Newport Electric, common (quar.)	27½c	3-1	2-17
Kroger Company Co., common (quar.)	50c	3-1	1-30	6½% preferred (quar.)	\$1.62½	3-1	2-20	3¼% preferred (quar.)	33¾c	4-1	3-17
6½ conv. 1½ preferred (quar.)	\$1.50	4-1	3-15	Michigan Gas & Electric Co., common	50c	3-31	3-15	Newport-News Shipbuilding & Dry Dock Co.			
7½ non-conv. 2nd preferred (quar.)	\$1.75	5-1	4-15	4.40% preferred (quar.)	\$1.10	5-1	4-16	Quarterly	35c	3-1	2-14
Kuhlman Electric Co. (quar.)	15c	3-10	3-1	4.90% preferred (quar.)	\$1.22½	5-1	4-16	Niagara Share Corp. (Md.)—			
				Michigan Seamless Tube Co., common	25c	4-30	4-21	(4c from net invest. inc. and 31c from			
				Mickleberry's Food Products (quar.)	20c	3-13	2-18	long-term capital gains)	35c	3-14	2-28
				Middlesex Water (quar.)	75c	3-1	2-14	Nipco Chemical Co., \$4 pfd. A (quar.)	\$1	3-1	2-20
				Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	3-15	2-28	Noranda Mines, Ltd. (quar.)	\$50c	3-15	2-7
				Midwest Oil Corp.	35c	3-14	2-24	Norfolk & Western Ry., common (quar.)	90c	3-10	2-7
				Miehle-Goss-Dexter Inc. (quar.)	37½c	3-14	2-28	Norfolk & Western Ry., common (quar.)	130	3-31	3-3
				Miller & Rhoades (quar.)	27½c	2-28	2-17	Normet Mining, Ltd. (quar.)	45c	3-10	2-21
				Extra	10c	2-28	2-17	North American Car Corp., common (quar.)	\$1.28½	4-1	3-25
				Miner Safety Appliances Co.—				5½% preferred (quar.)			
				4½% preferred (annual)	56½c	3-3	2-19	North American Investment—			
				Extra	5c	3-1	2-1	Common (56c from investment income plus	\$1.52	3-20	2-28
				Minneapolis-Honeywell Regulator (quar.)	40c	3-10	2-14	96c from capital gains)	37½c	3-20	2-28
				Minneapolis & St. Louis Ry. (quar.)	35c	2-28	2-14	6% preferred (quar.)	34½c	3-20	2-28
				Minnesota Mining & Mfg., common (quar.)	30c	3-12	2-21	5½% preferred (quar.)	\$3.50	8-1	7-21
				\$4 preferred (quar.)	\$1	3-12	2-21	North Carolina RR. Co., 7% gtd. (s-a)	\$1	2-25	2-18
				Minnesota & Ontario Paper (quar.)	40c	5-1	4-4	North Pennsylvania RR. (quar.)	35c	3-10	2-17
				Minnesota Power & Light, common (quar.)	40c	3-1	2-10	North River Insurance (N. Y.) (quar.)	22½c	3-1	2-7
				5% preferred (quar.)	\$1.25	4-1	3-17	North Shore Gas Co. (Ill.) (quar.)	115c	3-15	2-14
				Mirco Aluminum Co. (quar.)	30c	4-1	3-15	North Star Oil, Ltd., class A (quar.)	\$2.50	4-2	3-3
				Mississippi Power, \$4.60 preferred (quar.)	\$1.15	4-1	3-13	\$2.50 preferred (1956 series) (quar.)	\$1	3-1	2-17
				4.44% preferred (quar.)	\$1.10	4-1	3-15	Northeast Water Co., \$2 pfd. (s-a)	\$1	3-1	2-17
				Missouri Kansas Pipe Line Co., common	90c	3-17	2-28	\$4 prior preferred (quar.)	\$1	3-1	2-17
				Class B	4½c	3-17	2-28	Northern Indiana Public Service Co.—			
				Missouri Public Service, common (quar.)	18c	3-12	2-24	Common (quar.)	50c	3-20	2-21
				Stock dividend	1½c	3-12	2-24	4.40% preferred (quar.)	44c	3-31	2-21
				4.30% preferred (quar.)	\$1.07½	3-1	2-17	Northern Ohio Telephone (quar.)	40c	4-1	3-14
				Missouri Utilities, common (quar.)	34c	3-1	2-14	Northern Quebec Power Co., Ltd., common	140c	4-25	3-31
				5% preferred (quar.)	\$1.25	3-1	2-14	5½% 1st preferred (quar.)	168c	3-15	2-25
				Mitchell (Robert) Co., Ltd.—				Northwest Bancorporation (increased)	75c	3-1	2-7
				\$1 partic. class A (accumulated)	125c	3-15	2-14	Northwestern Public Service Co.—			
				Modern Containers, Ltd., class A (quar.)	125c	4-1	3-20	Common (quar.)	25c	3-1	2-14
				Mohawk Rubber Co. (quar.)	25c	3-31	3-10	4½% preferred (quar.)	\$1.12½	3-1	2-14
				Molson's Brewery, Ltd., class A (quar.)	135c	3-21	2-28	5½% preferred (quar.)	\$1.31½	3-1	2-14
				Class B (quar.)	135c	3-21	2-28	Northwestern States Portland Cement—			
				Monarch Life Insurance Co. (Springfield,				Stock dividend	8½c	2-28	
				Mass.) (s-a)	25c	3-15	3-1	Quarterly cash payment	25c	4-1	3-21
				Monarch Machine Tool Co. (quar.)	30c	3-3	2-14	Norwich Pharmacal Co. (quar.)	30c	3-10	2-10
				Monarch Knitting Co., Ltd., pfd. (accum.)	\$1.50	4-1	3-14	Nova Scotia Light & Power Co., Ltd.—			
				Monsanto Chemical (quar.)	25c	3-15	2-10	4½% preferred (quar.)	\$1.12½	3-1	2-7
				Montana-Dakota Utilities, common (quar.)	25c	4-1	2-27	4½% preferred (quar.)	\$1.12½	3-1	2-7
				4.50% preferred (quar.)	\$1.12½	4-1	2-27	O'okiep Copper Co., Ltd. (American shares)			
				4.70% preferred (quar.)	\$1.17½	4-1	2-27	41c per share less Union of South Africa			
				Moore-Handley Hardware Co.—				nonresident tax of 6.45%			
				5% preferred (quar.)	\$1.25	3-1	2-15		25c	3-14	3-7
				Moore-McCormack Lines (quar.)	37½c	3-15	2-28	Oahu Sugar Co.	25c	3-20	3-6
				Moore Products, common (quar.)	7½c	3-3	2-14	Oak Mfg. Co. (quar.)	35c	3-14	2-28
				5% preferred (quar.)	\$1.25	3-3	2-14	Office Specialty Mfg. Co. Ltd.	120c	4-1	3-17
				Morgan Engineering Co., common (quar.)	30c	3-10	2-21	Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	3-1	1-29
				\$2.50 preferred (quar.)	62½c	4-1	3-14	Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.14	3-1	2-17
				Morgan (Henry) & Co. Ltd., com. (quar.)	\$22½c	3-1	2-10	Ohio Edison, 4.56% preferred (quar.)	40c	3-10	2-7
				4½% preference (quar.)	\$1.19	3-1	2-10	Ohio Oil Co. (quar.)	\$1.12½	3-1	2-11
				Morgan (J. P.) & Co. (quar.)	\$2.50	3-10	2-17	Ohio Power Co., 4½% preferred (quar.)	\$1.02	3-1	2-11
				Morningstar-Paisley Inc. (reduced)	15c	3-14	2-27	4.08% preferred (quar.)	\$1.05	3-1	2-11
				(Formerly known as Morningstar Nichol,				4.20% preferred (quar.)	\$1.10	3-1	2-11
				Inc.)				4.40% preferred (quar.)	120c	3-1	2-7
				Mount Diablo Co. (quar.)	6c	2-28	2-15	Okanagan Telephone, preferred (s-a)			
				Mountain Fuel Supply (quar.)	30c	3-17	2-23	Oklahoma Mississippi River Products—			
				Morrison Knudsen Co. (quar.)	40c	3-1	2-3	(Increased)	6½c	3-14	2-14
				Motor Finance Corp. (quar.)	\$1	2-28	2-11	Olin Mathieson Chemical, com. (quar.)	50c	3-10	2-14
				Motor Wheel Corp. (reduced)	25c	3-10	2-14	4½% conv. preferred 1951 series (quar.)	\$1.06½	3-1	2-14
				Munsingwear, Inc., common (quar.)	30c	3-15	2-21	4½% conv. preferred 1951 series (quar.)	\$1.06½	6-1	5-16



Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Park Chemical Co.—				Stecher-Traung Lithograph Corp.—				Philadelphia Suburban Water, com. (quar.)	12½c	3-1	2-10
5% conv. preferred (quar.)	2½c	4-1	3-14	5% preferred (quar.)	\$1.25	3-31	3-15	\$3.65 preferred (quar.)	91½c	3-1	2-10
5% conv. preferred (quar.)	2½c	7-1	6-13	5% preferred (quar.)	\$1.25	6-30	6-14	5% preferred (quar.)	\$1.25	3-1	2-10
5% conv. preferred (quar.)	2½c	10-1	9-15	5% preferred (quar.)	\$1.25	9-30	9-15	\$4.95 preferred (quar.)	\$1.23½	3-1	2-10
5% conv. preferred (quar.)	2½c	1-2-59	12-15	5% preferred (quar.)	\$1.25	12-31	12-15	\$3.95 preferred (quar.)	98½c	3-1	2-10
Park Sheraton (quar.)	50c	3-1	2-21	Stedman Bros. Ltd. (quar.)	\$30c	4-1	3-15	Philadelphia & Trenton RR. (quar.)	\$2.50	4-10	4-1
Paraburg-Aetna Corp., \$5 pfd. (quar.)	\$1.25	3-1	2-15	Sterchi Bros. Stores (quar.)	25c	3-11	2-25	Phillipine Long Distance Telephone (quar.)	12½c	4-15	3-13
Paton Mfg., 7½ preferred (quar.)	\$35c	3-14	2-28	Sterling Aluminum Products (quar.)	25c	3-15	3-3	Phillips Petroleum Co. (quar.)	42½c	3-1	1-31
Peabody Coal Co. common	10c	4-1	3-10	Sterling Drug, Inc. (quar.)	35c	3-1	2-18	Phoenix Glass Co. (monthly)	8½c	2-25	1-2
5% prior preferred (quar.)	31½c	3-1	2-17	Stern & Stern Textiles—				Monthly	8½c	3-25	1-2
Pearl Brewing Co.	30c	3-1	2-15	4½% preferred (quar.)	56c	4-1	3-11	Photo Engravers & Electrotypers, Ltd.—			
Extra	5c	3-1	2-15	Stetson (John B.) Co., 8½ pfd. (quar.)	50c	3-1	2-14	Semi-annual	\$1.25	3-1	2-15
Pembina Pipe Line, Ltd., 5½ pfd. (quar.)	\$62½c	3-1	2-14	Stewart-Warner Corp. (quar.)	50c	3-8	2-14	Piedmont Natural Gas, common (incr. quar.)	22½c	3-15	2-28
Peninsular Telephone, common (quar.)	50c	4-1	3-10	Stuart Co. (quar.)	16c	3-14	2-28	Preferred (quar.)	\$1.37½	3-31	3-21
11 preferred (quar.)	25c	5-15	4-25	Stuart (D. A.) Oil, Ltd. (quar.)	\$25c	3-1	2-13	Pillsbury Mills, Inc., common (quar.)	62½c	3-1	2-7
\$1.30 preferred (quar.)	32½c	5-15	4-25	Stix, Baer & Fuller Co., common (quar.)	30c	3-10	2-28	\$4 preferred (quar.)	\$1	4-15	4-1
\$1.32 preferred (quar.)	33c	5-15	4-25	7½ preferred (quar.)	43½c	3-31	3-14	Pine Street Fund, Inc.—			
Penn Controls (quar.)	30c	3-17	3-3	Stonema Coke & Coal (quar.)	35c	3-4	2-14	(Quarterly from net investment income)	18c	3-14	2-13
Penn Fruit Co. common (quar.)	8½c	3-15	2-20	Stouffer Corp. (quar.)	10c	2-28	2-14	Pioneer Fund, Inc. (Boston)—			
4.08% preferred (quar.)	58½c	3-1	2-20	Stock dividend	4½	2-28	2-14	Quarterly from net investment income	12c	3-17	2-28
4.60% preferred (quar.)	57½c	3-1	2-20	Suburban Propane Gas, 5.20% pfd. (quar.)	65c	3-1	2-14	Pioneer Natural Gas (quar.)	35c	3-5	2-21
Shawinigan Water & Power Co., com. (quar.)	\$17c	2-25	1-15	Sun Oil Co. (quar.)	26c	3-10	2-10	Piper Aircraft (quar.)	25c	3-15	2-28
4½ preferred A (quar.)	\$50c	4-2	2-28	Sunray Mid-Continental Oil, com. (quar.)	33c	3-15	2-7	Pitney-Bowes, Inc., common (quar.)	40c	3-12	2-28
4½ preferred B (quar.)	\$56½c	4-2	2-28	4½% pfd. A series 1955 (quar.)	28½c	3-1	2-7	Stock dividend	2½	3-18	2-28
Shepard-Niles Crane & Hoist (quar.)	25c	3-10	2-28	5½% conv. 2nd pfd. (quar.)	41½c	3-1	2-7	4½% preferred (quar.)	53½c	4-1	3-20
Sherrin-Williams Co. of Canada Ltd.—				Sunshine Mining Co. (reduced)	5c	3-31	2-28	Pittsburgh Coke & Chemical, com. (quar.)	25c	3-1	2-14
Common (quar.)	\$45c	5-1	4-10	Sunshine Biscuits (quar.)	\$1	3-5	2-7	\$4.80 preferred (quar.)	\$1.20	3-1	2-14
Shaffer (W. A.) Pen, class A (quar.)	15c	2-25	2-3	Sutherland Paper (quar.)	50c	3-15	2-14	5% preferred (quar.)	\$1.25	3-1	2-14
Class B	15c	2-25	2-3	Swift & Co. (quar.)	50c	4-1	3-3	Pittsburgh, Ft. Wayne & Chicago Ry. Co.—			
Shuler Mfg. (quar.)	25c	3-14	2-17	Symington-Gould Corp. (quar.)	15c	4-16	4-2	Common (quar.)	\$1.75	4-1	3-10
Shenandoah Valley Water Co., 5½ pfd. (quar.)	\$1.25	3-1	2-14	Syracuse Supply Co. (quar.)	15c	3-10	2-28	7½ preferred (quar.)	\$1.75	4-8	3-10
Sherrin-Williams Co., 4½ preferred (quar.)	\$1	3-1	2-15	Syracuse Transit Corp. (quar.)	50c	3-1	2-14	Pittsburgh Metallurgical Co. (quar.)	37½c	3-14	3-3
Shoe Corp. of America (quar.)	25c	3-15	2-28	Tamlyn (G.), Ltd., common (quar.)	\$15c	4-1	3-7	Pittsburgh Plate Glass Co.	55c	3-20	2-28
Shopping Bag Food Stores (quar.)	15c	2-28	2-10	4½ preferred (quar.)	50c	4-1	3-7	Pittsburgh Steel Co.			
Siegler Corp. (quar.)	20c	3-3	2-17	Tanganyika Concessions, Ltd., Amer. shares	100c	3-12	2-14	5% preferred A (quar.)	\$1.25	3-1	2-7
Sierra Pacific Power—				Stock dividend	100c	3-12	2-14	5½% prior preferred (quar.)	\$1.37½	3-1	2-7
\$2.44 preferred A (quar.)	61c	3-1	2-14	Ordinary stock units (stock dividend)	100c	3-12	1-31	Pittsburgh & West Virginia Ry. (quar.)	40c	3-17	2-14
Sigal Oil & Gas Co., class A (incr. quar.)	20c	3-10	2-7	Taylor & Penn, 4.32% conv. pfd. (quar.)	27c	3-15	3-3	Pittsburgh, Youngstown & Ashtabula Ry. Co.			
Class B (increased quarterly)	20c	3-10	2-7	Television Electronics Fund, Inc. (from investment income)	8c	2-28	2-3	7½ preferred (quar.)	\$1.75	3-3	2-20
Sigode Steel Strapping, common (quar.)	25c	3-1	2-13	Tennessee Gas Transmission, com. (quar.)	35c	3-10	2-3	Polaris Mining (Irreg.)	5c	3-20	2-20
5½ preferred (quar.)	62½c	3-1	2-13	Stock dividend	30c	3-5	2-17	Poor & Co. (quar.)	50c	3-1	2-14
Shenandoah Dairies, Ltd., class A (quar.)	\$15c	4-1	2-28	4.10% preferred (quar.)	\$1.02½	4-1	3-7	Porter (H. K.) Inc. (Mass.) (quar.)	10c	3-10	2-28
Class B (quar.)	\$15c	4-1	2-28	4.25% preferred (quar.)	\$1.06½	4-1	3-7	Porto Rico Telephone (quar.)	40c	3-28	2-24
Simon (William) Brewery (resumed)	2c	2-28	2-14	4.50% preferred (quar.)	\$1.12½	4-1	3-7	Potomac Electric Power, \$2.44 pfd. (quar.)	45c	3-1	2-10
Simons & Co. (quar.)	70c	3-12	2-21	4.60% preferred (quar.)	\$1.15	4-1	3-7	Powell River, Ltd. (quar.)	130c	3-15	2-17
Simons Saw & Steel Co.	70c	3-15	2-21	4.64% preferred (quar.)	\$1.16	4-1	3-7	Price Brothers, Ltd. (quar.)	\$75c	5-1	4-4
Simmons, Ltd. (quar.)	\$12½c	3-15	2-14	4.65% preferred (quar.)	\$1.16½	4-1	3-7	Pratt & Lambert, Inc. (quar.)	75c	4-1	3-13
Slidair Oil Corp. (quar.)	75c	3-15	2-15	4.90% preferred (quar.)	\$1.22½	4-1	3-7	Prentice-Hall Inc., common (increased)	25c	3-3	2-18
Slater Mfg. Co. (quar.)	55c	3-13	2-7	5% preferred (quar.)	\$1.25	4-1	3-7	Prince Gardner Co. (quar.)	25c	3-1	2-15
Elkly Oil Co. (quar.)	45c	3-5	1-24	5.10% preferred (quar.)	\$1.27½	4-1	3-7	Providence Washington Insurance Co. (R. I.)	50c	3-10	2-17
Smith (Edson B.) Fund—				5.12½% preferred (quar.)	\$1.28	4-1	3-7	\$2 convertible preferred (quar.)			
Beneficial Interest	8c	2-28	2-4	5.25% preferred (quar.)	\$1.31½	4-1	3-7	Public Service Co. of Colorado—			
Smith (S. Morgan) Co. (quar.)	30c	3-10	2-21	Texas Company (N. Y.) (quar.)	50c	3-10	2-7	4½% preferred (quar.)	\$1.06½	3-1	2-14
Snap-on Tools Corp. (quar.)	30c	3-10	2-20	Texas Eastern Transmission, com. (quar.)	35c	3-1	2-7	4.20% preferred (quar.)	\$1.05	3-1	2-14
Secony Mobil Oil (quar.)	50c	3-10	1-31	4.50% preferred (quar.)	\$1.12½	3-1	2-7	Public Service Co. of Indiana, com. (quar.)	50c	3-1	2-17
Secony Products (quar.)	25c	3-10	2-21	5% preferred (quar.)	\$1.25	3-1	2-7	3½% preferred (quar.)	\$7½c	3-1	2-10
Secony Corp., common (quar.)	7c	3-28	3-4	4.75% preferred (quar.)	\$1.18½	3-1	2-7	4.20% preferred (quar.)	\$1.03	3-1	2-10
\$1.25 preferred (quar.)	31½c	3-28	3-4	5.50% preferred (quar.)	\$1.37½	3-1	2-7	4.16% preferred (quar.)	26c	3-1	2-10
\$1.55 preferred (quar.)	38½c	3-28	3-4	5.85% preferred (quar.)	\$1.46½	3-1	2-7	4.32% preferred (quar.)	27c	3-1	2-10
South Bend Lath Works (quar.)	50c	2-28	2-14	6.76% preferred (initial)	\$1.87972	3-1	2-7	Public Service Co. of North Carolina (initial)	5c	4-1	3-10
South Carolina Electric & Gas—				6.75% preferred (quar.)	\$1.43½	3-1	2-7	Pure Oil Co. (quar.)	40c	3-1	2-6
Common (increased)	30c	4-1	3-20	Texas Fund, Inc. (from investment income)	5c	3-17	2-28	Purity Stores, Ltd. (quar.)	10c	3-21	3-7
4½% preferred (quar.)	56½c	4-1	3-20	Texas Gas Transmission, common (quar.)	25c	3-15	2-28	Quebec State Oil Refining (quar.)	50c	3-14	2-14
4.60% preferred A (quar.)	57½c	4-1	3-20	4.98% preferred (quar.)	\$1.24	4-1	3-17	Quebec Power Co. (quar.)	\$35c	2-25	1-15
4.60% preferred (quar.)	57½c	4-1	3-20	5.40% preferred (quar.)	\$1.35	4-1	3-17	Quezon Mining, Ltd. (quar.)	\$15c	3-31	3-3
5% preferred (quar.)	62½c	4-1	3-20	Texas Gulf Producing (quar.)	15c	3-10	2-26	Racine Hydraulics & Machinery, Inc.—			
South Texas Development, class A (quar.)	\$1	3-1	1-21	Texas Pacific Coal & Oil (quar.)	25c	3-6	2-11	Common (quar.)	15c	3-31	3-21
Southam Co., Ltd. (quar.)	\$50c	3-28	3-14	Texas Pacific Land Trust—				6% convertible preferred (S-A)	30c	3-31	3-21
Southern California Edison Co.—				Certificates of proprietary interest (incr.)	\$20	2-26	2-5	Racine Corp. of America—			
4.08% preferred (quar.)	25½c	2-28	2-5	Textron, Inc., common (quar.)	25c	4-1	3-14	\$3.50-1st preferred (quar.)	\$7½c	4-1	3-10
4.24% preferred (quar.)	26½c	2-28	2-5	\$1.25 convertible preferred (quar.)	31½c	4-1	3-14	Ralston Purina Co. (quar.)	25c	3-14	2-21
4.88% preferred (quar.)	30½c	2-28	2-5	(Both of the above payments are also payable to holders of the Robbins Mills, Inc. common and preferred A stocks, and to holders of American Woolen Co. common stock)				Rapid-American Corp.—			
Southern Calif. Water, common (quar.)	22½c	3-1	2-14	4% preferred A (quar.)	\$1	4-1	3-14	Formerly Rapid Electrotypes (quar.)	12½c	3-20	3-10
4% preferred (quar.)	25c	3-1	2-14	4% preferred B (quar.)	\$1	4-1	3-14	Rath Packing Co.—	35c	3-10	2-20
4½% preferred (quar.)	26½c	3-1	2-14	Texas Illinois Natural Gas Pipe Line—				Raytheon Mfg. Co. (stock dividend)	5c	3-5	2-20
4.44% preferred (quar.)	34c	3-1	2-14	Common (quar.)	30c	3-15	2-14	Reading & Bates Offshore Drilling Co.—			
Southern Natural Gas (quar.)	50c	3-13	2-28	Thatcher Glass Mfg. (Increase quar.)	35c	3-15	2-28	30c convertible class A (quar.)	7½c	3-31	3-20
Southern Company (increased)	30c	3-6	2-3	Thew Shovel (reduced)	20c	3-1	2-14	Reading Tube Corp.—			
Southern Railway Co., common (quar.)	70c	3-14	2-14	Thomson Electric Welder (quar.)	50c	3-3	2-14	\$1.25 convertible preferred (quar.)	31½c	3-1	2-14
5% non-cumulative preferred (quar.)	25c	3-14	2-14	Third Canadian General Investment Trust, Ltd.	\$15c	4-15	3-31	Republic Insurance (Texas) (quar.)	40c	2-25	2-10
5% non-cumulative preferred (quar.)	25c	6-13	5-15	Thompson Industries (quar.)	10c	3-1	2-18	Republic Pictures Corp., \$1 pfd. (quar.)	25c	4-1	3-10
5% non-cumulative preferred (quar.)	25c	8-15	8-15	Thompson Products Inc., com. (quar.)	35c	3-15	2-28	Reserve Oil & Gas Co. (stock div.)	3c	2-24	2-3
Southern Union Gas Co., common (quar.)	28c	3-15	3-1	4% preferred (quar.)	\$1	3-15	2-28	Revere Copper & Brass (quar.)	50c	3-1	2-10
4½% preferred (quar.)	\$1.06½	3-15	3-1	4% preferred (quar.)	\$1	3-15	2-28	Revere Copper & Brass (quar.)	15c	4-15	4-1
4½% preferred (quar.)	\$1.18½	3-15	3-1	Thriftmart, Inc., class A (quar.)	30c	3-1	2-20	Revere Copper & Brass (quar.)	15c	4-15	4-1
5% preferred (quar.)	\$1.25	3-15	3-1	Class B (quar.)	30c	3-1	2-20	Revere Copper & Brass (quar.)	15c	4-15	4-1
5.05% preferred (quar.)	\$1.26½	3-15	3-1	Stock dividend (Payable in class A shs.)	4c	4-10	3-11	Revere Copper & Brass (quar.)	15c	4-15	4-1
4½% preferred (quar.)	\$1.12½	3-15	3-1	Thrifty Drug Stores (quar.)	25c	2-28	2-10	Revere Copper & Brass (quar.)	15c	4-15	4-1
Southern Utah Power Co., common	25c	3-1	2-14	Tilo Roofing Co. (quar.)	30c	3-15	2-25	Revere Copper & Brass (quar.)	15c	4-15	4-1
5% preferred (quar.)	\$1.25	3-15	2-28	Timely Clothes (quar.)	25c	4-1	3-14	Revere Copper & Brass (quar.)	15c	4-15	4-1
Southwest Gas Corp., common	15c	3-1	2-7	Timken Roller Bearing Co.	50c	3-10	2-20	Revere Copper & Brass (quar.)	15c	4-15	4-1
\$1.20 convertible preferred (quar.)	20c	3-1	2-7	Tokheim Corp. (quar.)	35c	2-28	2-15	Revere Copper & Brass (quar.)	15c	4-15	4-1
Southwest Natural Gas Co.—				Toledo Edison Co.—				Revere Copper & Brass (quar.)	15c	4-15	4-1
6% preferred A (quar.)	\$1.50	4-1	3-20	4½% preferred (quar.)	\$1.06½	3-1	2-15	Revere Copper & Brass (quar.)	15c	4-15	4-1
Southwestern Electric Service, com. (quar.)	31c	3-15	3-4	4.25% preferred (quar.)	\$1.06½	3-1	2-15	Revere Copper & Brass (quar.)	15c	4-15	4-1
Southwestern Life Insurance Co. (Dallas)—				4.50% preferred (quar.)	\$1.14	3-1	2-15	Revere Copper & Brass (quar.)	15c	4-15	4-1
Quarterly	45c	4-10	4-1	Tekedo Scale Corp. (quar.)	25c	2-28	2-14	Revere Copper & Brass (quar.)	15c	4-15	4-1
Common (quar.)	37c	3-1	2-14	Toronto Elevators Ltd. (quar.)	\$20c	3-1	2-14	Revere Copper & Brass (quar.)	15c	4-15	4-1
3.70% preferred (quar.)	92½c	5-1	4-18	Transstates Petroleum, Inc., 6% pfd. (S-A)	15c	3-1	2-14	Revere Copper & Brass (quar.)	15c	4-15	4-1
3.94% preferred (quar.)	97½c	5-1	4-18	Pennroad Corporation—				Revere Copper & Brass (quar.)	15c	4-15	4-1
4.15% preferred (quar.)	\$1.03½	5-1	4-18	(27c balance of 1957 undistributed net investment income and 63c payable in cash or stock from 1957 net realized gains on investments)	90c	3-17	2-7	Revere Copper & Brass (quar.)	15c	4-15	4-1
4.25% preferred (quar.)	\$1.06½	5-1	4-18	Pennsylvania Electric Co.—				Revere Copper & Brass (quar.)	15c	4-15	4-1
4.40% preferred (quar.)	\$1.10	5-1	4-18	4.40% preferred B (quar.)							



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
San Antonio Transit Co., etc. common	15c	5-15	5-1	Universal Consolidated Oil (quar.)	65c	2-28	2-13
Voting trust certificates common	15c	8-15	8-1	Universal Insurance Co. (quar.)	25c	3-1	2-14
Voting trust certificates common	15c	11-15	11-1	Universal Marion Corp. (quar.)	40c	4-4	3-21
San Jose Water Works, common (quar.)	60c	3-3	2-7	Universal Pictures Co.—			
4 1/2% preferred A (quar.)	29 1/2c	3-3	2-7	4 1/2% preferred (quar.)	\$1.06 1/4	3-1	2-14
4 1/2% preferred B (quar.)	29 1/2c	3-3	2-7	Universal Winding Co.—			
4.70% preferred C (quar.)	29 1/2c	3-3	2-7	90c conv. preferred (quar.)	22 1/2c	3-3	2-17
4.70% preferred D (quar.)	29 1/2c	3-3	2-7	Utah Southern Oil (quar.)	17 1/2c	3-1	2-14
5 1/2% preferred E (quar.)	34 1/2c	3-3	2-7				
Savage Arms Corp. (quar.)	25c	2-28	2-14	Valley Mold & Iron Corp., com. (quar.)	75c	3-1	2-20
Savage Industries, Inc. (Arizona), common	10c	2-28	2-20	\$5.50 prior preference (quar.)	\$1.37 1/2	3-1	2-20
75c convertible preferred (quar.)	18 1/2c	2-28	2-20	Vanadium-Alloys Steel (quar.)	65c	3-3	2-7
\$1.30 preferred (quar.)	32 1/2c	2-28	2-20	Van Horn Butane Service—			
Sayre & Fisher Co. (increased quar.)	6 1/2c	4-1	3-17	Preferred A (quar.)	37 1/2c	5-1	4-15
Schering Corp., common (quar.)	30c	2-24	2-7	Preferred B (quar.)	37 1/2c	8-1	7-17
5% preferred (quar.)	37 1/2c	4-15	3-31	Van Ralte Co. (quar.)	50c	3-1	2-13
Schwitzer Corp.—				Van Waters & Rogers (quar.)	20c	3-10	2-28
5 1/2% preferred A (quar.)	27 1/2c	5-1	4-17	Stock dividend	4 1/2c	4-7	3-28
5 1/2% preferred B (quar.)	27 1/2c	8-1	7-17	Viceroy Mfg. Ltd., class A (quar.)	\$12 1/2c	3-15	3-1
Scripto, Inc., class A (quar.)	12 1/2c	3-10	3-1	Vick Chemical Co. (quar.)	40c	3-5	2-17
Scott Paper, common (quar.)	50c	3-10	2-14	Vicksburg Shreveport & Pacific Ry.—			
\$3.40 preferred (quar.)	85c	5-1	4-18	Common (s-a)	\$2.50	4-1	3-3
\$4 preferred (quar.)	\$1	5-1	4-18	5% preferred (s-a)	\$2.50	4-1	3-3
Seavill Mfg. 3.65% preferred (quar.)	91 1/2c	3-1	2-13	Victor Chemical Works, common	35c	3-31	3-21
Seavill Steel Co. (quar.)	30c	4-1	3-15	3 1/2% preferred (quar.)	87 1/2c	3-31	3-21
Seay & Co., Ltd., common (quar.)	125c	3-1	2-12	Viking Pump Co. (quar.)	35c	3-15	2-26
5% preferred (quar.)	\$31 1/2c	3-1	2-12	Virginia Coal & Iron (quar.)	\$1.25	3-4	2-14
Seaboard Finance Co., common (quar.)	25c	4-10	3-20	Virginia Dare, Ltd., 5% pfd. (quar.)	\$31 1/2c	3-1	2-14
Stock dividend	2 1/2c	5-12	4-10	Virginia Dare Stores (stock dividend)	3 1/2c	3-14	3-3
\$4.75 preferred (quar.)	\$1.18 1/2	4-10	3-20	Virginia Telephone & Telegraph—			
\$5 preferred A (quar.)	\$1.25	4-10	3-20	Common (quar.)	25c	3-15	2-28
\$5 preferred B (quar.)	\$1.25	4-10	3-20	5 1/2% preferred (quar.)	68 1/2c	3-31	2-28
\$5 sinking fund preferred (quar.)	\$1.25	4-10	3-20	Virginian Railway, common (quar.)	50c	3-14	2-28
Seaboard Fire & Marine Insurance Co.	45c	2-28	2-20	6% preferred (quar.)	15c	5-1	4-16
Seaboard Oil Co. (quar.)	25c	3-14	3-3	6% preferred (quar.)	15c	8-1	7-17
Seaboard Surety Co. (N. Y.) (increased)	65c	3-1	2-10	Vest Mfg. Corp. (quar.)	20c	3-1	2-7
Securities Acceptance Corp. (Omaha) com.	10c	4-1	3-10	Vulcan Mold & Iron Co. (quar.)	12 1/2c	3-15	2-28
5% preferred (quar.)	31 1/2c	4-1	3-10				
Seiberling Rubber, common (quar.)	15c	3-26	3-10	WJR, The Goodwill Station, Inc. (Detroit)	10c	3-3	2-19
4 1/2% prior preferred (quar.)	\$1.13	4-1	3-15	Wagner Electric (quar.)	50c	3-19	3-5
5% preferred (quar.)	\$1.25	4-1	3-15	Waite Amulet Mines, Ltd.	\$20c	3-10	2-14
Seminole Oil & Gas Co., 5% pfd. (quar.)	12 1/2c	6-1	5-9	Walker & Co., \$2.50 class A (quar.)	62 1/2c	4-1	3-7
5% preferred (accum.)	\$1	6-1	5-9	Walker (H) Gooderham & Worts, Ltd.—			
5% preferred (accum.)	75c	9-1	8-8	Initial on new common	\$35c	4-15	3-14
5% preferred (accum.)	75c	12-1	11-8	Walt Disney Production—			
With above payments all arrears will be cleared by end of this year.				(See Disney (Walt) Production)			
Serick Corp., class A (quar.)	23c	3-15	2-25	Walgreen Co. (quar.)	40c	3-12	2-17
Class B (quar.)	23c	3-15	2-25	Ward Industries Corp., \$1.25 pfd. A (quar.)	31 1/2c	3-1	2-14
				Warner-Lambert Pharmaceutical Co.—			
Travelers Insurance (Hartford) (quar.)	25c	3-10	1-31	Common (quar.)	62 1/2c	3-10	2-24
Triangle Conduit & Cable (quar.)	32c	3-15	2-28	\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-31
Trinity Universal Insurance (initial quar.)	25c	2-25	2-7	Warner & Swasey Co. (quar.)	40c	2-25	2-5
Quarterly	25c	5-20	5-15	Warren (S. D.) Co., common (quar.)	35c	3-1	2-7
Quarterly	25c	8-25	8-15	\$4.50 preferred (quar.)	\$1.12	3-1	2-7
Quarterly	25c	11-25	11-14	Washburn Wire (quar.)	25c	3-10	2-21
Truck Underwriters Assn. (quar.)	35c	3-11	2-24	Washington Mutual Investors Fund, Inc.	8c	3-1	1-31
Tudor City Seventh Unit, Inc.				Washington Water Power (increased quar.)	50c	3-14	2-25
\$6 preferred (accumulative)	\$1.50	3-1	2-14	Waukesha Motor Co. (quar.)	50c	4-1	3-3
Triax-Trax Coal, common (quar.)	40c	3-10	2-28	Wesson Oil & Snowdrift Co.—			
\$2.80 preferred A (quar.)	70c	3-10	2-28	4.80% preferred (quar.)	60c	3-14	2-14
True Temper Corp. (quar.)	90c	3-14	2-28	West Chemical Products, common (quar.)	20c	3-1	2-20
Trunkline Gas Co., \$5 pfd. A (quar.)	\$1.25	3-15	2-21	\$5 preferred (quar.)	\$1.25	3-1	2-20
Trunz, Inc. (s-a)	50c	3-25	3-14	West Coast Telephone—			
Tung-Sol Electric, common (quar.)	35c	3-3	2-10	\$1.44 conv. pfd. (initial)	\$0.156	3-1	2-10
5% convertible pfd. series 1957 (quar.)	62 1/2c	3-3	2-10	West Indies Sugar (quar.)	25c	3-28	3-17
208 South La Salle Street (quar.)	62 1/2c	4-1	3-12	Westport Products, Ltd. (reduced)	125c	3-15	2-21
				Western Air Lines, common (quar.)	20c	3-10	2-21
U. B. S. Chemical Corp., common	10c	3-1	2-14	4% preferred (quar.)	4 1/2c	3-20	2-21
Preferred (quar.)	\$1.50	3-1	2-14	Western Auto Supply, com. (quar.)	25c	3-1	2-17
Uarco, Inc. (quar.)	65c	2-28	2-18	4.80% preferred (quar.)	\$1.20	3-1	2-17
Udylite Corp. (quar.)	25c	4-15	4-1	Western Canada Breweries, Ltd. (quar.)	\$30c	3-3	1-31
Union Acceptance Corp., Ltd., common	15c	4-1	3-14	Western Stockholders Investment Trust, Ltd.			
60c non-cum. partic. 2nd pfd. (quar.)	115c	4-1	3-14	(Less British tax and expenses of	7 1/2%	4-11	2-7
Union Carbide Corp. (quar.)	90c	3-3	2-7	depository)			
Union Gas System (Kansas) com. (quar.)	35c	3-1	2-10	Westinghouse Air Brake (quar.)	30c	3-15	3-3
5% preferred (quar.)	\$1.25	3-1	2-10	Westinghouse Electric, common (quar.)	50c	3-1	2-10
Union Metal Mfg. (quar.)	50c	3-1	3-5	3.80% preferred series B (quar.)	95c	3-1	2-10
Stock dividend	5 1/2c	3-1	2-14	Westmoreland, Inc. (quar.)	30c	4-1	3-14
Union Oil & Gas Corp. of Louisiana—				Westpan Hydrocarbon Co. (quar.)	12 1/2c	3-10	2-14
Class A (quar.)	20c	3-17	3-7	Weston (George) Ltd., class A (quar.)	112 1/2c	4-1	3-10
Class B (quar.)	20c	3-17	3-7	Class B (quar.)	112 1/2c	4-1	3-10
Union Stock Yards (Omaha) Ltd. (quar.)	30c	3-27	3-17	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-14
Union Tank Car Co. (quar.)	40c	3-1	2-10	6% preferred (quar.)	\$1.50	3-1	2-14
United Air Lines, Inc. (quar.)	12 1/2c	3-15	2-14	Weyerhaeuser Timber (quar.)	25c	3-10	2-21
United Aircraft Corp. (quar.)	75c	3-10	2-20	Whitaker Paper Co. (quar.)	50c	4-1	3-21
United Artists Corp. (quar.)	35c	3-28	3-14	Extra	40c	4-1	3-21
United Biscuit Co. of America—				White Motor Co., common (quar.)	75c	3-24	3-10
Common (quar.)	40c	3-1	2-11	5 1/2% preferred (quar.)	\$1.31 1/4	4-1	3-17
4.50% preferred (quar.)	\$1.12 1/2	4-15	4-4	White (S. S.) Dental Manufacturing (quar.)	40c	2-18	2-3
United Board & Carton (quar.)	25c	3-10	2-27	White Villa Grocers (s-a)	83	3-1	2-15
United Corps, Ltd., class B (quar.)	110c	2-28	1-31	Whitehall Cement Mfg. (quar.)	40c	3-31	3-21
Extra	135c	2-28	1-31	Wickes Corp. (quar.)	15c	3-10	2-14
United Elastic Corp. (quar.)	50c	3-10	2-20	Wieboldt Stores, com. (quar.)	20c	4-1	3-20
United Electric Coal Cos. (quar.)	40c	3-10	2-24	\$4.25 preferred (quar.)	\$1.06 1/4	4-1	3-20
United Fruit Co. (quar.)	75c	4-15	3-14	6% preferred (quar.)	75c	4-1	3-20
United Fund Inc.—				Willett (Consider H.), Inc. (quar.)	15c	3-14	3-10
United Science Fund (5c from net investment inc. & 2c from securities profits)	7c	2-28	2-14	Williams Bros. Co. (quar.)	18 1/2c	3-20	3-10
United Gas Improvement, common (quar.)	50c	3-28	2-28	Williams & Co., Inc. (quar.)	35c	3-10	2-21
4 1/2% preferred (quar.)	\$1.06 1/4	4-1	2-28	Wilson & Co., common (quar.)	25c	5-1	4-11
United Illuminating Co.	32 1/2c	4-1	3-13	Common (quar.)	25c	8-1	7-11
United Industrial Corp.	15c	2-28	2-10	\$4.25 preferred (quar.)	\$1.06 1/4	4-1	3-17
United Insurance Co. of America—				Wilson-Jones Co.	25c	2-28	2-11
Increased quarter	20c	3-1	2-1	Winn-Dixie Stores (monthly)	8c	2-28	2-14
United Life & Accident Insurance (quar.)	\$1	4-2	3-20	Monthly	8c	3-31	3-14
United New Jersey RR. & Canal (quar.)	\$2.50	4-10	3-20	Wisconsin Electric Power Co., com. (incr.)	42 1/2c	3-1	2-1
United Screw & Bolt Corp., class A (quar.)	50c	3-5	2-7	6% preferred (quar.)	\$1.50	4-30	4-15
Class B (quar.)	50c	3-5	2-7	3.60% preferred (quar.)	90c	3-1	2-15
U. S. Borax & Chemical Corp.—				Wisconsin Power & Light Co.—			
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-14	4 1/2% preferred (quar.)	\$1.12 1/2	3-15	2-28
U. S. Cold Storage (quar.)	60c	3-31	3-14	4.40% preferred (quar.)	\$1.10	3-15	2-28
U. S. Foll Co., class A (quar.)	10c	4-7	3-11	4.80% preferred (quar.)	\$1.20	3-1	2-19
Class B (quar.)	10c	4-7	3-11	Wisconsin National Life Insurance (s-a)	50c	3-1	2-15
U. S. Gypsum Co., common (quar.)	50c	4-1	3-7	Wisconsin Public Service, com. (quar.)	30c	3-1	2-15
7% preferred (quar.)	\$1.75	4-1	3-7	Wiser Oil Co.	75c	4-1	3-15
U. S. Hoffman Machinery Corp.—				Wood (G. H.) & Co., Ltd., 5 1/2% pfd. (quar.)	\$1.37 1/2	3-1	2-15
5% preference A (quar.)	62 1/2c	3-1	2-21	Woodall Industries, common (quar.)	30c	2-28	2-14
U. S. Lines (N. J.), com. (quar.)	50c	3-7	2-21	5% preferred (quar.)	31 1/2c	3-1	2-14
4 1/2% preferred (s-a)	22 1/2c	7-1	6-13	Woodward Governor Co. (quar.)	50c	3-7	2-4
U. S. Pipe & Foundry (quar.)	30c	3-14	2-28	Woodward Iron Co. (quar.)	40c	3-7	2-17
U. S. Playing Card (quar.)	\$1	4-1	3-15	Woolworth (F. W.) Co. (quar.)	62 1/2c	3-1	2-10
U. S. Printing & Lithograph Co., com. (irreg.)	50c	3-1	2-14	Wooster Rubber Co. (name changed to Rubbermaid, Inc.)			
5% pref. series A (quar.)	62 1/2c	4-1	3-14	See dividend announcement under new name			
U. S. Rubber Co., common (quar.)	50c	3-13	2-24	Wrigley (Wm.), Jr. (monthly)	25c	3-1	2-20
8 1/2% 1st preferred (quar.)	\$2	3-13	2-24	Monthly	25c	4-1	3-20
8 1/2% 2nd preferred (quar.)	\$2	6-13	5-26	Wurlitzer Co. (reduced)	10c	3-1	2-14
U. S. Steel Corp., common (quar.)	75c	3-10	2-7	Wyandotte Chemicals (quar.)	25c	3-10	2-24
United Telephone Co. of Pennsylvania—							
4 1/2% preferred A (quar.)	\$1.12 1/2	3-1	2-20	Yale & Towne Mfg. (quar.)	37 1/2c	4-1	3-13
United Utilities, Inc. (quar.)	30c	3-31	3-12	Yard-Man, Inc. (quar.)	15c	3-10	2-24
United Whelan Corp.—				Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2c	4-30	4-10
Common (increased quar.)	6c	2-28	2-15	6% convertible preferred (quar.)	37 1/2c	7-31	7-10
Common (quar.)	6c	5-31	5-15	Youngstown Sheet & Tube (quar.)	\$1.25	3-15	2-14
Common (quar.)	6c	8-30	8-15				
Common (quar.)	6c	11-29	11-15	Ziegler Coal & Coke (quar.)	15c	3-11	3-3
\$3.50 convertible preferred (quar.)	87 1/2c	5-1	4-15				
\$3.50 convertible preferred (quar.)	87 1/2c	8-1	7-15				
\$3.50 convertible preferred (quar.)	87 1/2c	11-1	10-15				
\$3.50 convertible preferred (quar.)	87 1/2c	2-1-59	1-15				

## General Corporation and Investment News

(Continued from page 10)

### Potomac Electric Power Co.—Earnings Show Gain—

Gross additions to property and plant for the year 1957 amounted to \$31,800,000, consisting of \$5,200,000 for generating facilities, \$21,000,000 for transmission and distribution facilities, and \$5,600,000 for customer services and other general additions. Total property and plant at Dec. 31, 1957 amounted to \$328,524,000.

In January, the directors authorized additional construction projects amounting to \$3,893,600, including \$3,496,800 for transmission and distribution facilities and \$363,600 for customer extensions and services. Total operating revenue for the year 1957 amounted to \$68,639,800—an increase of \$4,883,400 or 7.7% over 1956. Total operating costs amounted to \$53,361,000—an increase of \$3,312,900 or 6.4%. Net income for the year 1957 was \$10,054,300, and for the year 1956 was \$9,521,300.

For the year 1957 earnings per share of common stock were \$1.58 compared with \$1.54 for 1956. Earnings per share for both periods are stated on the basis of 5,910,135 shares.—V. 187, p. 778.

### Public Service Electric & Gas Co.—Offer March 4—

This company on Feb. 13 filed an amended registration statement with the Securities and Exchange Commission in connection with its proposed sale of 250,000 shares of cumulative preferred stock on or about March 4, 1958.



**Scandinavian Airlines System, Inc.—Chinlund Chm.—**

Edwin F. Chinlund, a New York corporation executive, has assumed office as 1958 Board Chairman of this corporation. The Chairmanship is rotated yearly among the Danish, Norwegian and Swedish members of the board. A consortium of the three Scandinavian countries formed the airline in 1946.

Mr. Chinlund, long associated with R. H. Macy & Co., Inc., represents Sweden on the board. As Chairman he succeeded the Norwegian representative, Berent Friele, also a New York corporation executive. Stated to become Board Chairman in 1959 is Gustav Wedell, President of the East Asiatic Co., Inc., an international importing and exporting firm. Mr. Wedell represents Denmark.

Mr. Friele, a native of Norway, is an associate of Nelson A. Rockefeller and Senior Vice-President and director of the International Basic Economy Corp., an international finance and development organization of the Rockefeller group.—V. 187, p. 86.

**Seudder, Stevens & Clark Common Stock Fund, Inc.—Net Asset Value Lower—**

This fund reports total net assets of \$15,843,661 on Feb. 14, 1958, compared with \$13,928,366 a year ago. Per share net asset value is \$20.53 on 771,574 outstanding shares, compared with \$22.04 per share on 631,917 shares outstanding at that time.—V. 186, p. 2315.

**Seudder, Stevens & Clark Fund Inc.—Asset Value**

This fund reports total net assets of \$65,087,728 on Feb. 14, 1958, equal to \$32.33 per share on 2,013,203 shares outstanding on that date. This compares with total net assets of \$67,880,243 a year ago, equal to \$34.20 per share on 1,984,899 shares then outstanding.—V. 186, p. 2315.

**Seullin Steel Co.—Proposed Merger—**

See Universal Marlon Corp. below.—V. 185, p. 1892.

**Seaboard Air Line RR.—Earnings—**

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue—	\$14,234,989	\$14,508,655
Railway oper. expenses—	10,256,087	10,728,278
Net revenue from railway operations—	3,978,902	3,780,377
Net ry. oper. income—	2,021,204	1,376,027
	1957—12 Mos.—1956	21,342,965
		22,938,097

**Seaboard Finance Co.—Financing—Earnings—**

Paul A. Appleby, President, on Feb. 17 said in part: "Volume for the three months ended Dec. 31, 1957 amounted to \$107,709,891, a 14.8% gain over the \$93,813,349 for the like period a year ago. Receivables outstanding at Dec. 31 last totaled \$266,347,888 compared with \$251,005,991 at Dec. 31, 1956. "During the quarter, the company privately placed with institutional investors \$10,250,000 in principal amount of 5.70% sinking fund notes (due in 1977). An additional \$4,300,000 of the same issue was sold on Jan. 9, 1958 for a total of \$14,550,000. The issue sold at 100.357 with the premium above par lowering the effective interest rate to 5.67%."

**CONSOLIDATED INCOME STATEMENT**

3 Months Ended Dec. 31—	1957	1956
Oper. inc.—interest and finance charges on installment receivables and other oper. inc.—	\$13,851,975	\$12,558,296
Income before Federal income taxes—	3,313,731	3,133,904
Provision for Federal income taxes—	1,505,570	1,420,162
Net income—	\$1,808,161	\$1,713,742
Cash dividends on preferred stocks—	241,605	190,938
Cash dividends on common stock—	1,072,207	1,071,623
Common shares outstanding—	4,288,877	4,286,490
Earnings per common share—	\$0.37	\$0.36

—V. 186, p. 2855.

**Sealed Power Corp.—Secondary Offering—**A secondary offering of 28,329 shares of common stock (par \$10) was made on Feb. 11 by A. G. Becker & Co. Inc. and Stone & Webster Securities Corp. at \$15.50 per share, with a dealer's concession of 75 cents per share. It was completed.—V. 185, p. 1323.

**(G. D.) Searle & Co.—Proposed Acquisitions—**

The company on Feb. 12 announced that it had arranged to buy Root Chemicals, Inc., San Juan, Puerto Rico, and Productos Esteroides, S. A., of Mexico, a Root subsidiary. John G. Searle, President, said Root would become a subsidiary of Searle & Co. Mr. Searle said Root's basic product was diosgenin, which is obtained from barbasco root. Diosgenin is employed in the manufacture of intermediates used to make cortisones and other steroid products.—V. 184, p. 328.

**Sears, Roebuck & Co.—January Sales Off—**

Per. End. Jan. 31— 1958—Month—1957 1958—12 Mos.—1957  
Sales \$236,552,618 \$246,907,731 \$3,795,526,121 \$3,705,752,224  
—V. 187, p. 135.

**Seminole Investment Corp., Gadsden, Ala.—Stock Offered—**The company in January offered publicly 45,750 shares of class A common stock (par \$1) and 4,575 shares of class B common stock (par \$1) in units of 10 shares of class A and one share of class B stock at \$55 per unit through Burr A. L. Bixler, also of Gadsden. The offering is made on a best-efforts basis.

**PROCEEDS—**The net proceeds will be used to make loans, purchase commercial paper, mortgages, governmental bonds, and to buy or lease real estate for customers, with the remaining amount to be used for working capital.

As the Principal Underwriter has made no firm commitment to take down and to pay for any of the shares offered hereby, the corporation may not receive the entire amount of the estimated proceeds set forth above. In the event a sufficient number of shares are sold to fully accomplish the objectives as outlined above, it is the intention to apply the actual proceeds received by it in the following indicated priority:

**BUSINESS—**Corporation was organized in Delaware on June 6, 1957. Its principal office in Delaware is located at 100 West 10th Street, Wilmington 99, Del. The principal executive and administrative offices of the Corporation in the State of Alabama are located at 2508 Ava Marie Drive, Gadsden, Ala.

The corporation was organized for the purpose of acquiring commercial paper mortgages and related investments, and to offer a financial service to selected individuals.

The corporation will invest and deal in notes, commercial and related types of short-term paper, mortgage loans, buy, build and/or lease office buildings for clientele, leases on real estate, and governmental securities. The principal investments will involve purchase of commercial paper which will represent the unpaid balance on equipment, machines, instruments, etc., primarily on purchases made by medical practitioners, and dentists.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Class A stock (par \$1)—	1,600,000 shs.	50,000 shs.
Class B stock (par \$1)—	16,000 shs.	5,000 shs.

—V. 186, p. 2629.

**Sheffield Corp.—Australian Plant Dedicated—**

Louis Polk, President of this corporation, and Vice-President of Bendix Aviation Corp., has announced that a new Sheffield plant was dedicated at Clayton, Victoria (outside Melbourne) on Feb. 7, 1958 by The Sheffield Corp. of Australia, Pty. Ltd.—V. 185, p. 1680.

**Shoe Corp. of America—Current Sales Higher—**

5 Weeks Ended Feb. 1—	1958	1957
Sales—	\$5,769,636	\$5,277,399

—V. 187, p. 497.

**Shopping Centers Corp., Pittsburgh, Pa.—Statement Effective—**

The registration statement filed with the SEC on Dec. 17, covering a proposed offering of \$2,500,000 debenture bonds and 50,000 shares of common stock, was declared effective on Feb. 5. These securities were to be offered in units of \$50 of bonds and one share of stock at \$52.65 per unit, without underwriting. See also V. 186, p. 2855.

**Skookum Uranium, Inc., Spokane, Wash.—Stock Offered—**The company in January offered 400,000 shares of common stock (par five cents) at 25 cents per share as a speculation. The offering is not underwritten.

**PROCEEDS—**The net proceeds will be used to finance the company's planned prospecting, exploration, development and mining program.

**BUSINESS—**Corporation was incorporated in Washington, Sept. 17, 1956. Its address is Room 205, Industrial Arts Building, East 802 Pacific Spokane 3, Wash.

The holdings of the corporation include 31 unpatented mining claims in the Skookum Lake Area, approximately 12 miles east of U.S. 2, Wash.

The corporation first acquired a group of 17 unpatented mining claims known as the Morgan-De-Rosier Group.

The corporation subsequently acquired a lease of the Timmons Group of 17 unpatented mining claims adjacent to and adjoining the Morgan-De-Rosier Group on the West and South.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (no par)—	6,600,000 shs.	1,563,900 shs.

—V. 186, p. 2157.

**Socony Mobil Oil Co., Inc.—To Build Refinery in Venezuela—**

The corporation on Feb. 11 announced its Venezuelan affiliate will build a wholly-owned \$28,000,000 40,000 barrel refinery in that country.

The new installation will be located at El Palito, about eight miles west of Puerto Cabello. Construction is scheduled to begin early this year and to be completed late in 1959.

The refinery will be built on a site owned by Socony Mobil de Venezuela at the terminus of the Barinas El Palito crude oil pipeline, which the company completed last November.—V. 186, p. 2374.

**Southern Bell Telephone & Telegraph Co.—Earnings—**

Period End. Dec. 31—	1957—Month—1956	1957—12 Months—1956
Operating revenues—	\$56,865,022	\$52,369,779
Operating expenses—	37,079,630	32,287,242
Federal income taxes—	7,132,085	7,680,032
Other operating taxes—	4,326,027	4,036,914
Net operating income—	8,327,280	8,365,591
Net after charges—	7,332,202	7,721,067

—V. 187, p. 577.

**Southern New England Telephone Co.—Earnings—**

Period End. Dec. 31—	1957—Month—1956	1957—12 Months—1956
Operating revenues—	\$9,880,534	\$8,628,973
Operating expenses—	6,245,766	6,206,967
Federal income taxes—	1,495,900	872,997
Other operating taxes—	391,922	410,438
Net operating income—	1,746,946	1,138,571
Net after charges—	1,486,766	869,926

—V. 187, p. 679.

**Southern Oxygen Co.—Debentures Offered—**Johnston, Lemon & Co., as manager of an underwriting syndicate, on Feb. 19 offered \$1,500,000 of 6% convertible subordinated debentures, due Jan. 1, 1968, at 100% and accrued interest.

The debentures are to be redeemable prior to Jan. 1, 1960, at optional redemption prices ranging from 105% to par, plus accrued interest. The debentures may be converted on or before maturity or redemption, into common shares of the company at the basic conversion price of \$10 per share.

**PROCEEDS—**Net proceeds from sale of the debentures will be used for general corporate purposes, including, the purchase of a new liquid tonnage oxygen, nitrogen and argon plant for the company's Greensboro, N. C. facility; to remodel plant and install new equipment at Greensboro; to purchase new liquid oxygen, nitrogen and transportation equipment, and to retire bank loans. The balance of the proceeds will be added to working capital.

**BUSINESS—**Company is engaged in the production and sale of compressed gases, including oxygen, acetylene, hydrogen, nitrogen and argon. The company also produces and markets liquid oxygen, and sells and exports welding equipment and devices, medical equipment, and related supplies.

**EARNINGS—**For the fiscal year ended Sept. 30, 1957, the company had total revenues of \$9,712,899 and net income of \$343,461.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Purchase money mortgages, average interest rate 5%—	\$1,023,115	\$556,935
Short-term bank notes, average interest rate 5%—	842,197	842,197
5% serial 5% note due Sept. 15, 1959—	1,250,000	250,000
6% subordinated debentures of 1966—	2,650,000	2,650,000
6% convertible subord. debts. of 1968—	1,500,000	1,500,000
*Common stock (par value \$6.25)—	1,000,000 shs.	413,878 shs.

\*On Dec. 31, 1957, the par value of the then outstanding shares was reduced from \$12.50 to \$6.25, and a two-for-one stock split was in this manner effected. At the same date the authorized shares were increased to 1,000,000.

The common stock shares outstanding may be increased from time to time through conversion of the 6% convertible subordinated debentures of 1966 and the new debentures.

**UNDERWRITERS—**The underwriters of the debentures, acting severally through their representative, Johnston, Lemon & Co., agreed to purchase a maximum of \$1,500,000 principal amount debentures, as follows:

Johnston, Lemon & Co.	\$575,000	Ferris & Co.	\$50,000
Eastman Dillon, Union Securities & Co.	265,000	Jones, Kreager & Hewitt	50,000
Auchincloss, Parker & Co.	50,000	Mackall & Co.	50,000
Scott, Horner & Co.	60,000	Stein Bros. & Boyce	50,000
Chace, Whiteside & Winslow, Inc.	50,000	Irving J. Rice & Co., Inc.	40,000
John W. Clarke & Co.	50,000	Rouse, Brewer & Becker	40,000
Doolittle & Co.	50,000	Stirling & Co., Inc.	40,000
		H. P. Wood Co. Inc.	40,000

—V. 187, p. 497.

**Southern Pacific Co.—Earnings—**

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue—	\$42,286,506	\$41,030,462
Railway oper. expenses—	35,536,744	37,130,596
Net revenue from railway operations—	6,749,762	3,899,864
Net ry. oper. income—	3,469,767	2,227,033

—V. 187, p. 497.

**Southern Ry.—Earnings—**

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue—	\$22,199,244	\$23,291,179
Railway oper. expenses—	14,529,366	14,907,721
Net revenue from railway operations—	7,669,878	8,383,458
Net ry. oper. income—	4,179,446	4,131,920

—V. 187, p. 331.

**Southwestern Bell Telephone Co.—Earnings—**

Period End. Dec. 31—	1957—Month—1956	1957—12 Months—1956
Operating revenues—	\$54,842,942	\$51,958,709
Operating expenses—	34,396,246	30,685,115
Federal income taxes—	7,820,409	8,926,607
Other operating taxes—	3,964,103	3,439,103
Net operating income—	8,662,184	8,907,884
Net after charges—	7,840,922	8,644,862

—V. 187, p. 578.

**Southwestern Virginia Gas Service Corp., Baltimore, Maryland—Files With SEC—**

The company on Jan. 31 filed a letter of notification with the SEC covering \$125,000 of 6% convertible debentures due Jan. 1, 1983, to be offered 99% of principal amount in denominations of \$1,000 and \$500. The debentures will be immediately convertible at rate of 75 shares of \$2.50 par value common stock for each \$500 debenture. The offering is to be underwritten by C. T. Williams & Co., Inc., Baltimore, Md. and Bioren & Co., Philadelphia, Pa. The net proceeds are to be used to retire bank loans and for working capital, etc.—V. 181, p. 1206.

**Spear & Co.—Kahn Reacquires Control—**

Albert M. Kahn, New York industrialist and former head of this company, on Feb. 13 announced that he had reacquired control of Spear & Co.

Mr. Kahn, now President of Hamilton Manufacturing Co., and a director of Winter & Co., revealed his immediate plans are to reduce Spear & Co. indebtedness and cost of financing.

The firm and its subsidiary Ludwig Beumann, operate a chain of retail home furnishing stores.—V. 183, p. 213.

**Spiegel, Inc. (& Subs.)—January Sales Higher—**

Month of January—	1958	1957
Sales—	\$5,912,103	\$5,503,472

—V. 187, p. 498.

**Standard Brands, Inc.—Brazil Plant Proposed—**

An instant coffee plant with an initial processing capacity of 400,000 bags of coffee beans a year will be erected at Sao Paulo, Brazil, by this corporation and Brazilian interests, it was said on Feb. 11.

The plant will be operated by Companhia Brasileira de Cafe Soluvel, which will be 60% owned by Brazilian interests and 40% by Standard Brands, Inc. It will be capitalized at \$2,000,000. Standard Brands will also supply technical information through its own production in the U. S. of Instant Chase & Sanborn coffee.—V. 187, p. 779.

**Standard Oil Co. (New Jersey)—Forms New Affiliate**

This company on Feb. 20 announced formation of a new production research affiliate to direct its geological, geophysical and production research activities, which were previously carried out under contract by The Carter Oil Co.

The new affiliate, to be known as Jersey Production Research Co., will take over Carter Research Laboratories now located in Tulsa, Okla. All existing patents, processes and agreements related to oil exploration and production will be assigned to the new company.

Activity at the 26-acre Tulsa laboratories site is currently divided into ten sections: production research, production engineering, geological research, recovery research, recovery engineering, geochemical research, geophysical research, geophysical engineering, drilling research and technical information.—V. 187, p. 87.

**Standard Pressed Steel Co.—1957 Best Year—**

H. Thomas Halliwell, President, on Feb. 20 told financial analysts in Philadelphia, Pa. that 1957 was the best year for sales and earnings in the company's 54-year history.

Stating that while final figures for 1957 are not yet available, Mr. Halliwell estimated that net sales for the year topped \$60,000,000, a new record, and that net earnings reached a new peak of about \$4,800,000. In 1956, the company's previous record year, SPS had net sales of \$51,647,420 and net earnings of \$4,177,806.

He told the analysts that SPS's year-end backlog was only 10% less than a year ago. "Current inquiries are very high," he said. "New business is coming in at an encouraging level and we are quietly optimistic about our operations in 1958."—V. 187, p. 87.

**Steel Co. of Canada, Ltd. (& Subs.)—Earnings Lower**

Years Ended Dec. 31—	1957	1956
Sales—	\$274,849,711	\$272,886,911
Net profit after taxes—	21,158,112	22,693,712
Earnings per share—	\$4.90	\$5.25
Depreciation and depletion—	19,666,768	16,257,967
Income taxes—	17,124,761	22,536,032
Ingot production (net tons)—	2,178,215	2,367,134

—V. 185, p. 1323.

**Steep Rock Iron Mines, Ltd.—Slows Down Development Program—**

The company is stretching out a development program that is slated to expand its annual capacity to 3,500,000 tons from the current 3,500,000 tons, the company announced on Feb. 12.

Temporary layoff of about 150 men in March is planned by the company which now has 931 regular employees, plus about 400 others that have been working on four improvement projects in the area.

The company stated that the slow-down in its expansion schedule stems from the economic decline in the United States. It noted that steel producers in the United States are operating below 60% of rated capacity.

The company shipped 2,348,533 tons of ore in 1957, down from 3,317,073 tons in 1956.—V. 186, p. 524.

**Stein Roe & Farnham Fund, Inc.—New Directors—**

The stockholders on Feb. 18 elected three new directors to replace board members who did not stand for re-election, Harry H. Hagey, Jr., President of the Fund, announced.

The new directors, who will serve for one year, are: Arthur C. Nielsen, Jr., President of A. C. Nielsen Co., Chicago market research firm; Richard F. P. Nichols, New York, Executive Vice-President of Teachers Insurance and Annuity Association of America, and of the College Retirement Equities Fund; and John M. Tuttle, partner in Stein Roe & Farnham, investment counseling firm which manages the Fund.

Two former directors retired because of a Federal Reserve Board ruling which makes officers or directors of member Reserve banks ineligible to serve as officers or directors of open-end investment funds, Mr. Hagey said. They are Edward Gudeman, Jr., Vice-President and director of Sears, Roebuck & Co., who is also a director of Sears



Bank and Trust Co., and J. Harris Ward, Executive Vice-President and a director of Commonwealth Edison Co., who also serves as a director of the Northern Trust Co. Mr. Gudeman has been a director of the Stein Roe & Farnham Fund since 1949, and Mr. Ward since 1955.

Third retiring director, Paul B. Zelsler, did not stand for re-election because of pressure of other responsibilities as a partner of Stein, Roe & Farnham, Mr. Hasey said.

#### Registers With Securities and Exchange Commission—

This Chicago investment company filed with the SEC an amendment on Feb. 14, 1958 to its registration statement covering an additional 100,000 shares of \$1 par value capital stock.—V. 186, p. 1780.

#### Sterchi Bros. Stores, Inc.—January Sales Off—

Period End. Jan. 31— 1958—Month—1957 1958—11 Mos.—1957  
Net sales \$70,631 \$1,130,808 \$17,106,108 \$17,560,411  
—V. 187, p. 331.

#### Stretch Wire Corp., New Rochelle, N. Y.—New Product

This corporation has expanded its operation and will market, in addition to Stretch Wire Extensible Cables, a line of Teflon Insulated Wire and Cable under the name of "TEFWIRE," Michael Kaplan, President, stated on Feb. 18.

The "TEFWIRE" line will satisfy the increasing needs for reliability of coated wire in the extreme temperature ranges, minus 50 degree centigrade to plus 250 degree centigrade, as well as provide a product that is resistant to any corrosion.—V. 187, p. 578.

#### Sunset International Petroleum Corp.—New Well—

This corporation on Feb. 19 announced the completion of its Sunset No. 7 well in the Raisin City oil field. The new well is producing 24 gravity oil on gas lift at the rate of 90 barrels a day. This is the fourth well to be completed in Sunset's new 5,000-foot zone in the Raisin City oil field near Fresno, Calif.

Morton A. Sterling, Executive Vice President of Sunset, also revealed the company is today making location to drill its fourth well on its recently acquired Arcady property in the same field. The new well, he said, "is projected to the Eocene Zone at an estimated depth of 6,500 feet."—V. 186, p. 1780.

#### Sylvania Electric Products, Inc.—To Offer Debentures

The corporation on Feb. 18 filed a registration statement with the Securities and Exchange Commission covering the proposed sale of two issues of long-term debentures totaling \$40,000,000.

The offering, tentatively scheduled for March 11, will be handled by a group of underwriters led by Paine, Webber, Jackson & Curtis and Halsey, Stuart & Co. Inc.

The company proposes the issuance of \$20,000,000 of senior debentures due in 1980 and \$20,000,000 convertible subordinated debentures due in 1983.

W. Benton Harrison, Senior Vice President, said the proceeds from the sale of senior debentures would pay off three-year bank loans due Jan. 31, 1966, while sale of the convertible issue would provide additional working capital required for various expanded operations, including our new and increased national defense projects.—V. 186, p. 155.

#### (James) Talcott, Inc.—Culshaw Senior Vice-President

Harry C. Culshaw has been elected Senior Vice President and a member of the executive committee, it was announced on Feb. 21 by James Talcott, President and Board Chairman.

In his new position, Mr. Culshaw will be associated with the Commercial Finance Division of the 105-year-old factoring and commercial finance company.

Formerly Vice President of the First Pennsylvania Banking & Trust Co. of Philadelphia, Mr. Culshaw was associated with that organization since 1931.

He is a member of the board of Sun Ray Drug Co., William Penn Broadcasting Co. (WPEN), R. M. Hollingshead Corp., and other firms.—V. 187, p. 660.

#### Taylor-Colquitt Co.—Earnings Declined—

Year Ended Sept. 30—	1957	1956
Profit before income taxes	\$458,346	\$621,130
Provision for income taxes	244,737	329,273
Net profit	\$213,609	\$291,857
Common dividends paid	170,400	213,000
Common shares outstanding	85,200	85,200
Earnings per common share	\$2.51	\$3.43

—V. 171, p. 140.

#### Tekoil Corp.—Registration Statement Effective—

The corporation has been advised by the selling stockholders that filed with the SEC which now covers a maximum of 338,507 shares of common stock (par \$1), now issued and outstanding and to be offered by selling stockholders. This amendment became effective on Feb. 10.

The corporation has amended its registration statement, recently approximately 48,639 shares will be offered from time to time beginning immediately in the over-the-counter market at current market prices, and 232,655 shares have been or will be distributed to approximately 2,750 persons who are stockholders of three corporations, from which the company recently purchased oil and gas properties in exchange for such shares and other consideration and which are being or will soon be dissolved. The remaining 37,213 shares of the 338,507 shares are proposed to be offered in the near future by other selling stockholders from time to time in the over-the-counter market.

Of the 232,655 shares mentioned above, Texoluna Oil Co. in December, 1957 distributed its owned 132,553 shares to its stockholders as a liquidating dividend, 52,491 shares will be distributed by Mountain Valley Oil Corp. to its stockholders and 47,606 shares will be distributed by Trigg Drilling Co., Inc. to its stockholders.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5 1/2% mortgage note due Feb. 15, 1960	\$2,000,000	\$1,925,926
5 1/2% mortgage note payable monthly	522,000	522,000
6% mortgage notes due 1958-1962	1,094,096	1,898,096
Common stock (par \$1)	2,000,000 shs.	*1,173,840 shs.
Options to purchase common stock	164,667	164,667

\*Should all options to purchase common stock of the company presently outstanding be exercised prior to the expiration thereof, there will be outstanding a total of 1,338,507 shares.

BUSINESS—Corporation was incorporated in Delaware on March 28, 1955, and is presently engaged in the business of operating oil and gas properties, including the production and marketing of petroleum products therefrom and in acquiring and developing interest in oil and gas properties primarily for secondary recovery, or water flood, operations. The company is also engaged in the performance of various engineering and laboratory services, primarily in connection with water flood operations and related engineering techniques for the oil and gas industry generally. The executive offices of the company are located in Dallas, Texas, with its operations and engineering offices located in Oklahoma City, Okla. The company also has field offices in Midland, Texas and Robinson, Ill. Tekoil's operations presently extend over 16 states: Alabama, Arkansas, Colorado, Florida, Illinois, Indiana, Kansas, Kentucky, Louisiana, Mississippi, Montana, Nebraska, New Mexico, North Dakota, Oklahoma and Texas.

As of Nov. 30, 1957, the company owned interests in proven oil and gas leases covering a total of 35,870 acres, of which 9,669 acres are developed for the production of oil and 11,777 acres for natural gas and 953 producing wells situated on such leases. In addition Tekoil owns non-producing leases aggregating 84,311 gross acres of land and various mineral interests in 2,154 acres in Oklahoma, Texas, North Dakota and Montana.—V. 186, p. 2625.

#### Telecomputing Corp.—Reports Higher Sales—

The corporation on Feb. 7 announced sales for the ten months ended Oct. 31, 1957, of \$25,685,448 and net income of \$728,850 equal to 28 cents a share on the 2,532,270 common shares outstanding as of that date, it was revealed in the annual report received by shareholders.

These totals represent the combined sales and earnings of the old Telecomputing Corp. and Wm. R. Whittaker Co., Ltd., for the ten-

month period from Jan. 1, 1957, to Oct. 31, 1957, when the two companies effectively merged.

Sales of the old Telecomputing Corp., for the fiscal year ended Dec. 31, 1956, were \$10,225,569. Net income for that 12-month period amounted to \$43,174, or three cents a share on the 1,483,920 common shares then outstanding. The new Telecomputing Corp., for the 10-month period ended Oct. 31, 1957, showed net worth of \$6,699,903 as compared with \$1,931,008 for the old Telecomputing as of Dec. 31, 1956. For the same reporting period, working capital had increased to \$4,099,126 from \$848,097.

Wm. R. Whittaker, President of Telecomputing, announced in the annual report that the company's backlog had increased from \$10,225,569 to \$16,468,000 as of Oct. 31, 1957. Whittaker also revealed that the new Telecomputing Corporation now has 2,153 employees and over 400,000 square feet of plant space.

Telecomputing is in sound financial condition now, Mr. Whittaker reported. In commenting on the recent merger, he pointed out that it presented a number of favorable factors in the area of finance. These include expanded working capital, with which to explore new areas of electronics and to finance future growth.

He also noted that the corporation has an operating loss-carry-forward from 1954 and 1955 of approximately \$790,000, which is available to apply against taxable income for the years 1958 and 1959. Of this amount, approximately \$483,000 is available to 1960.

#### Army Contract Increased—

This corporation has been awarded a \$1,000,753 addition to its existing contracts with U. S. Army Ordnance for nuclear warhead test equipment, it was announced on Feb. 12 by Wm. R. Whittaker, President.

The contract addition is of a classified nature and will be handled by Telecomputing's Nuclear Instruments Division. Located in North Hollywood, Calif., this facility has been involved in the manufacture of classified nuclear test equipment for several years.

The additional contracts, Mr. Whittaker said, reflect the division's ability to meet the standards of Army ordinance for nuclear test equipment.—V. 187, p. 331.

#### Tennessee Central Ry.—Earnings—

Period End. Dec. 31—	1957—Month—	1956	1957—12 Mos.—	1956
Railway oper. revenue	\$370,283	\$443,332	\$4,700,703	\$5,320,497
Railway oper. expenses	286,581	320,098	3,659,519	3,855,378

	1957	1956
Net revenue from railway operations	\$83,702	\$123,234
Net ry. oper. income	6,526	45,130

197,017 597,312  
—V. 187, p. 321.

#### Tennessee Gas Transmission Co.—Earnings Higher—

Preliminary and unaudited figures for 1957 show a 12% increase over 1956 in the consolidated net income of this company, Gardner Symonds, President, disclosed on Feb. 10.

The 1957 net income was \$38,168,545, as compared with \$34,079,280 for 1956 as restated to give effect to a rate settlement made in 1957. After provision for preferred stock dividends, 1957 earnings available for the common stock were \$30,787,229, equal to \$2.10 per share on 14,693,621 common shares outstanding at year-end. This compares with \$27,685,030, or \$1.88 per common share, for 1956 based on the same number of shares.

Operating revenues for 1957, also preliminary and unaudited, were \$313,183,916 or 18% more than the \$266,426,856 for 1956.—V. 187, p. 680.

#### Texaco Oil Corp., San Antonio, Tex. — Registration Statement Withdrawn—

The registration statement filed with the SEC on May 29, 1957, covering a proposed offering of 300,000 shares of \$1 par value common stock, without underwriting, was withdrawn on consent of the Commission dated Oct. 27, 1957 (see details in V. 185, p. 2717).—V. 186, p. 1674.

#### Texas-Arizona Minerals Co., Houston, Tex. — Files With Securities and Exchange Commission—

The company on Feb. 3 filed a letter of notification with the SEC covering 71,850 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.

#### Texas Mexican Ry.—Earnings—

Period End. Dec. 31—	1957—Month—	1956	1957—12 Mos.—	1956
Railway oper. revenue	\$316,731	\$282,169	\$3,831,300	\$3,240,848
Railway oper. expenses	224,873	202,630	2,465,163	2,268,663

	1957	1956
Net revenue from railway operations	\$91,858	\$79,539
Net ry. oper. income	16,641	9,424

\$1,366,137 \$972,186  
334,154 222,883  
—V. 187, p. 332.

#### Texas & Pacific Ry.—Results From Operation—

Period End. Dec. 31—	1957—Month—	1956	1957—12 Mos.—	1956
Operating revenues	\$7,605,590	\$7,041,306	\$79,500,037	\$81,388,881
Operating expenses	5,071,509	5,260,183	60,317,121	61,523,517
Ry. tax accruals	1,446,568	404,269	8,036,085	6,120,980
Equip. rentals (net Dr.)	382,222	382,744	4,642,112	4,128,381
Jt. fact. rentals (net Dr.)	25,245	16,217	224,280	283,424
Net ry. oper. income	\$680,046	\$977,893	\$6,280,439	\$9,332,579
Other income	635,148	454,243	2,191,657	1,863,007
Total income	\$1,315,194	\$1,432,136	\$8,472,096	\$11,195,586
Misc. deductions	25,427	17,500	213,543	161,178
Fixed charges	167,854	206,656	2,359,908	2,500,404
Net income	\$1,121,913	\$1,207,980	\$5,898,645	\$8,474,004

—V. 187, p. 87.

#### Thomas Industries, Inc., Louisville, Ky.—Saw Sales Up

Sales of the Wright "Rebel" power saw for the first seven months of the 1957-58 season have already doubled those made in the previous period. It was announced by Lou Turner, Sales Manager for the Wright Power Saw & Tool Corp., a division of Thomas Industries Inc.

Mr. Turner said the season is from June to June, and the sales for a little more than half of the present season, since June, 1957, have exceeded expectations.—V. 186, p. 1095.

Time, Inc.—Secondary Offering—A secondary offering of 40,000 shares of common stock (par \$1) was made on Feb. 17 by Dominick & Dominick, W. E. Hutton & Co. and G. H. Walker & Co. at \$60 per share, with a dealer's concession of \$1.75 per share. The offering was oversubscribed.—V. 186, p. 2316.

#### Toledo, Peoria & Western Ry.—Earnings—

Period End. Dec. 31—	1957—Month—	1956	1957—12 Mos.—	1956
Railway oper. revenue	\$526,444	\$484,328	\$7,623,938	\$7,560,828
Railway oper. expenses	371,864	343,907	4,678,159	4,665,842

	1957	1956
Net revenue from railway operations	\$154,580	\$140,421
Net railway oper. inc.	30,230	15,656

\$2,945,779 \$2,894,986  
867,058 966,370  
—V. 187, p. 332.

#### Town & Country Securities Corp.—Statem't Effective

The registration statement filed with the SEC on Dec. 20, last, covering a proposed offering of 250,000 shares of common stock at \$4 per share, became effective on Feb. 5. The offering is not underwritten.

The corporation's office is located in Fort Wayne, Ind.—V. 187, p. 87.

#### Transamerica Corp.—Buck on Board—

P. N. Beigrano, Jr., Chairman and President, on Feb. 17 announced that the name of Walter E. Buck, prominent San Francisco financier, would be placed in nomination as a new director of the corporation

to be voted on at the annual stockholders' meeting to be held in San Francisco on April 24.

The stockholders of Transamerica Corp. will also vote on the plan of reorganization recommended by Transamerica's banking and non-banking businesses. The banking interests of Transamerica will be operated by Firstamerica Corp., a corporation newly created for that purpose. If the plan is adopted it is contemplated that Mr. Buck will ultimately serve as a director of Firstamerica Corp.

Mr. Buck is presently a director and member of the executive committee of First Western Bank & Trust Co., Transamerica's largest banking interest. He is a director and Executive Vice-President of The American Distilling Co. and also serves as a member of the board of directors of other important institutions, including Matson Navigation Co., The Oceanic Steamship Co., Pacific National Life Insurance Co., Foremost Dairies, Inc. and Foremost Food & Chemical Co.—V. 187, p. 681.

#### Truax-Traer Coal Co.—Quarterly Results Off—

Period Ended Jan. 31—	1958—3 Mos.—	1957	1958—9 Mos.—	1957
Tons produced	2,083,395	2,261,740	5,800,669	6,030,532
Tons sold (incl. purchased coal)	2,692,229	2,966,256	7,840,104	8,053,909
Net sales	\$11,848,728	\$13,256,109	\$36,154,702	\$35,682,575
Net income after taxes	937,123	1,176,735	2,238,976	2,544,075
Common shares outstdg.	1,380,639	1,373,954	1,380,639	1,373,954
Earnings per com. share	\$0.64	\$0.81	\$1.50	\$1.72

\*After preferred dividend requirements.—V. 186, p. 2417.

#### Uarco, Inc.—Reports Lower Earnings—

Quarter Ended—	Dec. 31, '57	Sep. 30, '57	Dec. 31, '56
Sales	\$9,555,029	\$8,472,295	\$8,138,995
Profit before Fed. taxes on income	1,255,967	1,241,792	1,379,573
Provision for Federal taxes	641,900	559,600	706,000
Net profit	\$614,067	\$682,192	\$673,573
Profit per common capital share	\$1.33	\$1.48	\$1.46

—V. 186, p. 2202.

#### Unified Funds, Inc., Indianapolis, Ind. — Registers Series B Certificates With SEC—

This corporation filed a registration statement with the SEC on Feb. 14, 1958, covering \$12,000,000 of series "B" certificates (face amount in denominations of multiples of \$1,500).—V. 187, p. 186; V. 186, p. 992.

#### Union Electric Co., St. Louis, Mo.—To Increase Stock

This company, it was announced on Feb. 17, has applied to the SEC for an order authorizing an increase in its authorized shares of \$10 par common stock from 10,500,000 to 12,000,000 shares; and the Commission has issued an order given interested persons until March 3, 1958, to request a hearing thereon. The proposal is to be voted upon at an annual meeting of stockholders to be held April 21, 1958. Of the 10,500,000 of shares now authorized, 10,356,887 are outstanding leaving less than 150,000 authorized shares available for the raising of new capital. Union estimates that its cash requirements for construction and other purposes in 1958 and 1959 will require the issuance and sale of common stock in the latter part of 1958 or in the first quarter of 1959.—V. 187, p. 780.

#### United Corp.—Net Assets Decreased—Income Up—

Net investment income for the year 1957 increased to \$3,436,111 or 24.4c per share from \$3,332,350 or 23.7c per share in 1956, according to the company's annual report.

In addition to net investment income the company realized profits on the sale of securities in 1957 amounting to \$3,196,326 or 22.7c per share.

Total net investment income plus realized profits amounted to \$6,632,437 or 47.1c per share.

Net asset value was \$84,723,938 or \$6.02 per share at Dec. 31, 1957. At the end of 1956 net asset value was \$92,819,979 or \$6.60 per share.—V. 186, p. 2202.

#### United Drill & Tool Corp.—Merger Approved—

The stockholders of this corporation and of the Greenfield Tap and Die Corp. approved on Feb. 11 a proposed merger of the two concerns. The merger became effective Feb. 14, with the name of the surviving company changing to United-Greenfield Corp.

United Drill and Tool stockholders will exchange their stock for stock in the new company on a share-for-share basis. Greenfield Tap and Die stockholders will get 1.15 shares of United-Greenfield stock for each of their shares.

#### COMPARATIVE STATEMENT OF EARNINGS

Year Ended Dec. 31—	1957	1956
Sales	\$33,430,000	\$34,900,977
Income before provision for Fed. taxes on inc.	4,410,000	6,002,679
Provision for Federal tax on income	2,300,000	3,169,500
Net income	\$2,110,000	\$2,833,179
Number of common shares outstanding	1,027,712	*1,013,112
Income per common share, after provision for dividends on the preferred stock	\$1.86	*\$2.61

\* Adjusted to reflect the 100% common stock dividend of Aug. 15, 1957.—V. 187, p. 498.

#### United Gas Corp.—Bids for Bonds Feb. 26—

The corporation will up to noon (EST) on Feb. 26 receive bids for the purchase from it of \$30,000,000 first mortgage and collateral trust bonds due 1978 at Room 2033, Two Recto St., New York 6, N. Y.—V. 187, p. 661.

#### United-Greenfield Corp.—Merger Effective—

See United Drill & Tool Corp. above.—V. 186, p. 2418.

#### United Industrial Corp. (& Subs.)—Earnings—



**Wabash RR.—January Income Declines—**

Month of January—	1958	1957
Railway operating revenues	\$9,294,750	\$10,103,936
Railway operating expenses	7,960,386	7,912,189
Net railway operating income after Federal income taxes	347,981	728,232
Net income	98,022	477,871

At a meeting of the Executive Committee of the Board of Directors held on Feb. 20, 1958, the results of operations for the year 1957 were considered and the Executive Committee declared that the interest on the general mortgage 4% income bonds, series A, and the general mortgage 4% income bonds, series B, had been earned and authorized payment thereof in full on April 1, 1958.

At the same meeting it was determined that the full dividend of \$4.50 a share on the preferred stock had also been earned and authorized payment of \$4.50 a share on the preferred stock to shareholders of record at the close of business on March 31, 1958, payable on April 18, 1958.—V. 187, p. 617.

**Warner Bros. Pictures, Inc.—Enters Electronic Field—**

Continuing its announced policy of expansion and diversification this corporation will enter the electronics field through the formation of a wholly-owned subsidiary for world-wide development and distribution of electronics equipment, it was announced on Feb. 17 by Jack L. Warner, President, and Ben Kalmenson, Executive Vice-President.

James E. Conkling, former President of Columbia Records, has been named President of the new Warner Bros. subsidiary, which will begin its activities with the recording and distribution of phonograph records, Mr. Warner stated. Mr. Conkling's appointment is effective immediately.

A substantial investment will be made by Warner Bros. in forming the new company, which will develop, in addition to a phonograph records business, a variety of products in the field of sound electronics.—V. 187, p. 760.

**Washington Planning Corp. (N.Y.)—Files With SEC**

The corporation on Feb. 13 filed a letter of notification with the SEC covering 39,300 shares of preferred stock (par \$5) and 7,840 shares of class A stock (par 10 cents) to be offered in units of five shares of preferred stock and one share of class A stock at \$26 per unit. No underwriting is involved. The proceeds are to be used for general corporate purposes.

**Western Auto Supply Co. (Mo.)—January Sales Up—**

Month of January—	1958	1957
Sales	\$13,087,000	\$11,988,000

—V. 187, p. 372.

**Western Pacific RR. Co.—Earnings—**

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$3,904,698	\$3,970,985
Railway oper. expenses	3,241,669	3,259,177
	40,878,036	41,118,927
Net revenue from railway operations	\$663,029	\$711,808
Net ry. oper. income	\$76,175	\$31,258
	7,129,669	6,752,870

—V. 187, p. 67.

**Western Ry. of Alabama—Earnings—**

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$353,539	\$350,599
Railway oper. expenses	308,992	318,955
	3,586,300	3,608,803
Net revenue from railway operations	\$44,547	\$31,644
Net ry. oper. income	25,101	18,801
	\$479,081	\$394,990
	275,430	346,476

—V. 187, p. 372.

**Westinghouse Air Brake Co.—Sales & Earnings Up—**

Consolidated sales of the company and its subsidiaries for the 12 months ended Dec. 31, 1957, were approximately \$236,000,000, or a 10% increase over 1956 sales which were \$214,652,560.

For the year 1957, consolidated net income after provision for income taxes is estimated to be about \$12,080,000, or \$2.89 per share. This compares with 1956 results of \$11,924,073, equal to \$2.86 per share.

Fourth quarter results show preliminary consolidated sales at \$50,900,000, as compared to sales of \$49,570,752 for the same quarter in 1956. Estimated net income after provision for income taxes for the quarter ended Dec. 31, 1957, was equivalent to approximately 51 cents per share compared to 65 cents per share for the quarter ended Dec. 31, 1956.

A quarterly dividend of 30 cents per share has been declared payable March 15 to shareholders of record March 3, 1958.—V. 186, p. 2802.

**White Stores, Inc.—January Sales Up—**

Month of January—	1958	1957
Sales	\$2,591,779	\$2,038,308

—V. 187, p. 498.

**Williams-McWilliams Industries, Inc.—Proxy Fight—**

A proxy fight for control of this corporation was disclosed on Feb. 13. Four directors will head a group opposing Sinclair Robinson, President, who acquired a controlling stock interest in the company in November, 1956. The company conducts marine dredging operations and designs and builds piers and terminal facilities.

The four directors are Leslie R. Thornton, Executive Vice President in charge of the McWilliams Dredging division, Robert E. Goss, Executive Vice President in charge of the W. Horace Williams division, and W. Horace Williams, Jr. and George McWilliams, former Vice-Presidents. The group plans to ask support of other stockholders for a slate of directors to oppose the Robinson slate at the company's annual meeting on April 8.—V. 187, p. 617.

**Winn-Dixie Stores, Inc.—Current Sales Up—**

4 Weeks Ended Jan. 25—	1958	1957
Sales	\$47,119,118	\$40,767,980
Period End. Feb. 8—	1958—4 Wks.—1956	1958—32 Wks.—1957
Sales	47,692,156	41,601,317
	350,904,947	307,573,119

—V. 187, p. 681.

**Wisconsin Central RR.—Equipment Trust Certificates**

Offered—R. W. Pressprich & Co., as manager of an underwriting syndicate, on Feb. 19 offered \$1,200,000 of 4 $\frac{3}{4}$ % equipment trust certificates, series F, maturing semi-annually Oct. 1, 1958 to April 1, 1973, inclusive. The group won award of the certificates on Feb. 18 on its bid of 99.1566. The certificates are priced to yield from 4% to 4.75%, according to maturity.

Salomon Bros. & Hutzler bid 99.273 and Halsey, Stuart & Co. Inc., 99.13% for the certificates as 5 $\frac{1}{4}$ %.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 60 steel gondola cars; 25 all steel flat cars; one depressed center flat car; 25 steel insulated "damage free" box cars, and 60 covered hopper cars, estimated to cost at least \$1,500,000.

Participating in the offering are: Dick & Merle-Smith; Freeman & Co.; and McMaster Hutchinson & Co.—V. 187, p. 780.

**Wisconsin Electric Power Co.—To Sell Bonds—**

The company plans to receive bids on March 31 for \$30,000,000 of additional first mortgage bonds, the proceeds of which will be used for construction purposes, G. W. Van Derzee, Chairman, stated.

The company spent approximately \$36,000,000 in 1957 for improvements and enlargement of its facilities.—V. 184, p. 2788.

**(F. W.) Woolworth Co.—January Sales Higher—**

Month of January—	1958	1957
Sales	\$51,596,530	\$50,537,709

—V. 187, p. 372.

**Yucca Mining & Petroleum Co., Inc.—New Agreement**

Two Nevada mining corporations, a Colorado and a Delaware corporation, on Feb. 13 announced a working agreement, resulting in a drilling operation in Wayne County, Utah.

The Nevada firms are Greenlite Uranium Corp. and Kim Uranium Corp., with headquarters at 130 S. Fourth Street, Las Vegas, Nev.

The Colorado corporation is Yucca Mining & Petroleum Co., Inc., with headquarters in Albuquerque, N. M. Registered in Delaware is American Milling Corp., a subsidiary of Yucca. Melvin E. Richards, Yucca President, acted for these companies in the negotiations.

The working agreement calls for immediate drilling of Greenlite-Kim property at Notom Bench, Wayne County, Utah, on the Northwest side of the Henry Mountains. Geologists and engineers from the Yucca corporation are already at the site and at drilling operation, where satisfactory preliminary tests have been made, the announcement said.

Further agreements will be based on the findings of Yucca. Intentions are for the American Milling Corp. to build a milling plant nearby. Greenlite and Kim own 140 claims in the Notom area as well as 72 claims near Fruita.—V. 186, p. 2523.

**Zenith Radio Corp.—Patent Infringement Suit—**

In a suit filed on Feb. 11 in the U. S. District Court in Chicago, this corporation charged Admiral Corp. with infringement of five Zenith patents and with having "willfully and knowingly" copied two of Zenith's most important TV features.

The features copied, according to the Zenith complaint, were its Fringe-lock circuit for maintaining a steady picture in areas of poor reception, and its Space Command Remote Control which uses ultrasonic "silent sound" to control a TV set from across the room.

The Zenith complaint asserted that Admiral's copy of the Fringe-lock circuit, which is recognized in the industry as one of the most significant advances in television in recent years, is substantially indistinguishable from the circuits used in Zenith receivers.

Zenith further stated that Admiral had copied the Space Command control in such detail that the Admiral control unit would partially control Zenith receivers, and vice versa.

Zenith charged that Admiral had engaged a former Zenith research engineer, who was a co-inventor of the Fringe-lock circuit, to copy the Space Command.

Zenith asked for an injunction restraining Admiral from further infringement of the five patents cited, and for a judgment against Admiral for treble damages, together with legal costs and reasonable attorney fees.

The suit was filed by attorneys Thomas C. McConnell, who represented Zenith in the recent anti-trust litigation with RCA, and Casper W. Coombs, former Commissioner of Patents.

**Reports Record January Factory Shipments—**

The dollar value of Zenith's factory shipments in January 1958 was the highest of any January in the company's history and was 28% higher than January of 1957, it was reported on Feb. 12 by Commander E. F. McDonald, Jr., President.

All phases of the company's civilian business shared in the increase, he said, including television receivers, radio receivers, phonograph and high fidelity, and hearing aids.—V. 187, p. 981.

Your Dollars help make possible the  
**AMERICAN RED CROSS**



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ARIZONA

#### Maricopa County School District No. 79 (P. O. Phoenix), Ariz.

**Bond Sale**—The \$80,000 building bonds offered Feb. 6—v. 187, p. 499—were awarded to a group composed of Kenneth Ellis & Co., J. A. Hogle & Co., and Bosworth, Sullivan & Co., as 3s, at a price of 100.007, a basis of about 3.05%. In addition the entire issue will carry an extra 1¼% interest for 5 months.

#### Maricopa County School District No. 83 (P. O. Phoenix), Ariz.

**Bond Sale**—The \$259,000 school bonds offered Feb. 6—v. 187, p. 619—were awarded to a group composed of Kenneth Ellis & Co., J. A. Hogle & Co., and Bosworth, Sullivan & Co., as 3s, at a price of 100.0008, a basis of about 3.02%. In addition the entire issue will carry an extra ½% interest for 6 months.

#### Maricopa County, Agua Fria Union High School District (P. O. Phoenix), Ariz.

**Bond Sale**—The \$137,000 school bonds offered Feb. 6—v. 187, p. 499—were awarded to a group composed of Kenneth Ellis & Co., J. A. Hogle & Co., and Bosworth, Sullivan & Co., as 3s, at a price of 100.01, a net interest cost of about 2.99%.

### ARKANSAS

#### Arkansas Polytechnic College (P. O. Russellville), Ark.

**Bond Offering**—Secretary of Board of Trustees Ellis Gardner, M.D., will receive sealed bids until 1:30 p.m. (CST) on March 12 for the purchase of \$550,000 student housing and service facilities revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Rose, Meek, House, Barron & Nash, of Little Rock.

### CALIFORNIA

#### Antioch Unified School District, Contra Costa County, Calif.

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PST) on Feb. 25 for the purchase of \$1,700,000 school bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Arden Manor Park, Recreation and Parkway District, Sacramento County, Calif.

**Bond Sale**—An issue of \$90,000 swimming pool bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$20,000 6s. Due on April 15 from 1960 to 1963 inclusive.  
10,000 3¾s. Due on April 15, 1964 and 1965.  
35,000 4s. Due on April 15 from 1966 to 1972 inclusive.  
25,000 4¼s. Due on April 15 from 1973 to 1977 inclusive.

Dated April 15, 1958. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Atwater, Calif.

**Bond Offering**—W. L. Spafford, City Clerk, will receive sealed bids until 2 p.m. (PST) on March 4 for the purchase of \$495,000 sewer bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1988 inclusive. Principal

and interest (A-O) payable at the City Treasurer's office, or at the Bank of America National Trust & Savings Association, of San Francisco, or the Chase Manhattan Bank, of New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Chaffey Union Junior College Dist., San Bernardino County, California

**Bond Sale**—The \$2,000,000 tax free school bonds offered Feb. 17—v. 187, p. 619—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.08, a net interest cost of about 2.92%, as follows:

\$900,000 3s. Due on Feb. 15 from 1959 to 1967 inclusive.  
500,000 2¾s. Due on Feb. 15 from 1968 to 1972 inclusive.  
600,000 3s. Due on Feb. 15 from 1973 to 1978 inclusive.

Other members of the syndicate: Merrill Lynch, Pierce, Fenner & Beane; John Nuveen & Co.; H. E. Work & Co.; Irving Lundborg & Co.; Lawson, Levy, Williams & Stern; Stone & Youngberg; Kenower, MacArthur & Co.; Wagenseller & Durst, Inc.; Stern, Frank, Meyer & Fox; Fred D. Blake & Co., and C. N. White & Co.

#### Desert Center School District, Riverside County, Calif.

**Bond Offering**—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PST) on March 3 for the purchase of \$245,000 school building bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1983 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### El Camino Hospital District, Santa Clara County, Calif.

**Bond Sale**—The \$590,000 hospital bonds offered Feb. 11—v. 187, p. 721—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, of San Francisco, Blyth & Co., Inc., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Eastman Dillon, Union Securities & Co., Stone & Youngberg, Lawson, Levy, Williams & Stern, Irving Lundborg & Co., and C. N. White & Co., at a price of 100.05, a net interest cost of about 3.26%, as follows:

\$100,000 4s. Due on Feb. 1 from 1962 to 1967 inclusive.  
135,000 3s. Due on Feb. 1 from 1968 to 1971 inclusive.  
355,000 3¼s. Due on Feb. 1 from 1972 to 1978 inclusive.

#### Elk Grove Union High Sch. Dist., Sacramento County, Calif.

**Bond Offering**—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PST) on Feb. 26 for the purchase of \$87,000 school bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1982 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Fresno County Water Works Dist. No. 25 (P. O. Fresno), Calif.

**Bond Offering**—Carl J. Gronlund, Clerk of Board of Directors, will receive sealed bids until 7:30 p.m. (PST) on Feb. 25 for the purchase of \$90,000 water bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1983 inclusive. Principal and interest (A-O) pay-

able at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Hermosa Beach City School Dist., Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on March 13 for the purchase of \$400,000 school building bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

#### Los Angeles County (P. O. Los Angeles), Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on March 4 for the purchase of \$2,638,000 juvenile detention bonds. Dated June 1, 1957. Due on June 1 from 1963 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the fiscal agency of the County in New York City or Chicago.

#### Northern San Diego County Junior College District, San Diego County, California

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PST) on March 4 for the purchase of \$685,000 school bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Palmdale School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on March 13 for the purchase of \$670,000 school building bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1982 inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at any fiscal agencies of the County in New York City or Chicago.

#### Riverside Sch. Districts, Riverside County, Calif.

**Bond Offering**—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PST) on March 3 for the purchase of \$1,850,000 building bonds, as follows:

\$1,350,000 City High School District bonds. Due on April 1 from 1959 to 1978 inclusive.  
500,000 City School District bonds. Due on April 1 from 1959 to 1978 inclusive.  
Dated April 1, 1958. Principal and interest (A-O) payable at the County Treasurer's office, or at the Bank of America National Trust & Savings Association, of Los Angeles, or at any fiscal agency of the county in Chicago or New York City, at the holder's option. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Temple City Unified Sch. Dist., Los Angeles County, Calif.

**Bond Offering**—Sealed bids will be received until 9 a.m. (PST) on March 11 for the purchase of \$325,000 school bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

### CONNECTICUT

#### Connecticut (State of)

**Bond Sale**—An underwriting group managed jointly by The First National City Bank of New York, Bankers Trust Company, Lehman Brothers and The First National Bank of Chicago is offering \$77,000,000 State of Connecticut 3¼% and 3.30% Expressway Revenue and Motor Fuel Tax Bonds, Greenwich-Killingly Expressway (Connecticut Turnpike) due 1968-1997, inclusive, at prices to yield 2.25% to 3.25%, according to maturity. The bonds are general obligations of the State of Connecticut for which its full faith and credit are pledged. The underwriting group was awarded the issue on Feb. 18 on a bid of par, resulting in a net interest cost of 3.2584% to the State.

Net proceeds from the offering will be applied to the costs of the part of the Turnpike west of the Connecticut River and include provision for the retirement of \$31,100,000 general obligation notes which were issued for Turnpike purposes. The entire length of the Turnpike extending from Greenwich, Conn. eastward to Killingly on the Rhode Island line was opened to traffic on Jan. 2, 1958 except for a section comprising a bridge over the Byram River at the New York State line and a 5½ mile length extending eastward of the river. This section is expected to be completed during 1958.

The bonds are redeemable beginning Jan. 1, 1966 at the election of the State or beginning July 1, 1963 from available funds in the bond acceleration fund at prices ranging from 105% if called on or prior to June 30, 1963 to 100½% after June 30, 1993.

The members of the First National City Bank group are: Halsey, Stuart & Co., Inc.; Harris Trust & Savings Bank, of Chicago, Kuhn, Loeb & Co., Goldman, Sachs & Co., Phelps, Fenn & Co., Stone & Webster Securities Corp., Blair & Co., Inc., Hornblower & Weeks, Hallgarten & Co., First of Michigan Corporation, F. S. Smithers & Co., B. J. Van Ingen & Co., Ira Haupt & Co., Seattle-First National Bank, of Seattle, Adams, McEntee & Co., Weedon & Co., American Securities Corp., Baxter & Co., Bacon, Stevenson & Co., Roosevelt & Cross, Wertheim & Co., Robert Winthrop & Co., Schoellkopf, Hutton & Pomeroy, Inc., Reynolds & Co., Dick & Merle-smith, C. F. Childs & Co., Eldredge & Co., Lincoln R. Young & Co., Model, Roland & Stone, Winslow, Cohu & Stetson, Granbery, Marache & Co., Stern, Lauer & Co., J. A. Hogle & Co., Branch Banking & Trust Co., of Wilson, First Southwest Co., J. Barth & Co., Singer, Deane & Scribner, Thomas & Co., McJunkin, Patton & Co., National Bank of Commerce, of Seattle, National Bank of Westchester, of White Plains, Reinholdt & Gardner, Anderson & Strudwick, and Arthur L. Wright & Co.

The members of the Bankers Trust Co., of New York, and First National Bank, of Chicago, group are: Blyth & Co., Inc., Chase Manhattan Bank, of New York, C. J. Devine & Co., Eastman Dillon, Union Securities & Co., Equitable Securities Corporation, First National Bank, of Portland, Glore, Forgan & Co., Harriman Ripley & Co., Inc., Ladenburg, Thalmann & Co., Mercantile Trust Company of St. Louis, J. P. Morgan & Co., Inc., Northern Trust Co., of Chicago, Paine, Webber, Jackson &

Curtis, R. W. Pressprich & Co., Salomon Bros. & Hutzler, Shields & Co., Smith, Barney & Co., Alex. Brown & Sons, California Bank, of Los Angeles, Clark, Dodge & Co., Dominick & Dominick, Estabrook & Co., Fidelity Union Trust Co., of Newark, W. E. Hutton & Co., Lee Higginson Corp., F. S. Moseley & Co., National State Bank, of Newark, L. F. Rothschild & Co., Stroud & Co., Inc., Trust Company of Georgia, Atlanta, Wood, Struthers & Co., Cooley & Co., Francis I. duPont & Co., Geo. B. Gibbons & Co., Inc., Glickenhause & Lembo, Laidlaw & Co., Putnam & Co., Shearson, Hammill & Co., Stern Brothers & Co., Andrews & Wells, Inc., Boatmen's National Bank of St. Louis, Brimhall, Falion & Co., Inc., City National Bank & Trust Co., of Kansas City, Green, Ellis & Anderson, Hirsch & Co., King, Quirk & Co., Inc., Laurence M. Marks & Co., Wm. E. Pollock & Co., Inc., Chas. W. Scranton & Co., Chas. E. Weigold & Co., Inc., Brown Bros. Harriman & Co., City National Bank & Trust Co., of Chicago, A. G. Edwards & Sons, Ernst & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Goodbody & Co., Gregory & Sons, Hannahs, Ballin & Lee, Lyons & Shafte, Inc., The Milwaukee Company, Park Ryan, Inc., Rockland-Atlas National Bank, of Boston, Wachovia Bank & Trust Co., of Winston-Salem, Auchincloss, Parker & Redpath, Burns, Corbett & Pickard, Inc., Byrd Brothers, Dreyfus & Co., Elkins, Morris, Stokes & Co., Robert Garrett & Sons, Ginter & Co., Joseph, Mellen & Miller, Inc., Kormendi & Co., Inc., John C. Legg & Co., McDonnell & Co., Newburger, Loeb & Co., Peoples National Bank of Charlottesville, Rambo, Close & Kerner, Inc., John Small & Co., Inc., Small-Milburn Co., Inc., and Talmage & Co.

Among the members of the Lehman Brothers group are: Kidder, Peabody & Co., Drexel & Co., Philadelphia National Bank, of Philadelphia, Chemical Corn Exchange Bank, Guaranty Trust Co., both of New York, White, Weld & Co., Continental Illinois National Bank & Trust Co., of Chicago, Merrill Lynch, Pierce, Fenner & Beane, Lazard Freres & Co., Bear, Stearns & Co., Hemphill, Noyes & Co., Braun, Bosworth & Co., Inc., Coffin & Burr, Carl M. Loeb, Rhoades & Co., Tucker, Anthony & R. L. Day, Dean Witter & Co., G. H. Walker & Co., Barr Brothers & Co., A. G. Becker & Co., Inc., First National Bank, of Boston, Hayden, Stone & Co.

#### Fairfield County (P. O. Bridgeport), Conn.

**Bond Sale**—The \$650,000 jail construction bonds offered Feb. 17—v. 187, p. 823—were awarded to Tucker, Anthony & R. L. Day, as 2½s, at a price of 100.53, a basis of about 2.43%.

#### Manchester (P. O. Manchester), Connecticut

**Bond Offering**—General Manager Richard Martin announces that the Board of Directors will receive sealed bids until 1 p.m. (EST) on Feb. 25 for the purchase of \$300,000 Washington School Addition bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1968 inclusive.

### DELAWARE

#### Marshallton Consolidated School District No. 77 (P. O. 1703 School Lane, Wilmington), Del.

**Bond Offering**—Reese E. Dukes, Clerk of Board of School Trustees, will receive sealed bids until 8



p.m. (EST) on March 18 for the purchase of \$520,000 school building bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1979 inclusive. Principal and interest (A-O) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

## FLORIDA

### Miami Beach, Fla.

**Bond Offering**—R. Wm. L. Johnson, City Clerk, will receive sealed bids until 11 a.m. (EST) on March 12 for the purchase of \$1,850,000 parking revenue bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

### Palm Beach County Special Tax Sch. Dist. No. 1 (P. O. West Palm Beach), Fla.

**Bond Offering**—Howell L. Watkins, Superintendent, Board of Public Instruction, will receive sealed bids until 2 p.m. (EST) on March 12 for the purchase of \$4,000,000 school bonds. Dated Feb. 1, 1957. Due on Aug. 1 from 1959 to 1978 inclusive. Bonds due in 1968 and thereafter are callable as of Feb. 1, 1967. Principal and interest (F-A) payable at the Hanover Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

## GEORGIA

### DeKalb County (P. O. Decatur), Georgia

C. H. Blount, Chairman of Board of Commissioners of Roads and Revenues, will receive sealed bids until 2 p.m. (EST) on Mar. 5 for the purchase of \$4,925,000 general obligation unlimited tax bonds, as follows:

\$2,090,000 public road bonds. Due on Jan. 1 from 1959 to 1987 inclusive.

300,000 sewer improvement bonds. Due on Jan. 1 from 1959 to 1987 inclusive.

1,405,000 hospital bonds. Due on Jan. 1 from 1959 to 1987 inclusive.

450,000 public parks bonds. Due on Jan. 1 from 1959 to 1987 inclusive.

130,000 fire station bonds. Due on Jan. 1 from 1959 to 1964 inclusive.

Dated July 1, 1957. Principal and interest (J-J) payable at the First National Bank of Atlanta, and Trust Company of Georgia, both of Atlanta, or at the Chemical Corn Exchange Bank, of New York City. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

## ILLINOIS

### Lake County School District No. 108 (P. O. Highland), Ill.

**Bond Offering**—Charles H. Wilson, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 25 for the purchase of \$335,000 school house bonds. Dated March 15, 1958. Due on Jan. 15 from 1968 to 1973 inclusive. Principal and interest (J-J) payable at a Chicago bank to be agreed upon by the Board of Education and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

## INDIANA

### Hammond School City, Ind.

**Warrant Sale**—The \$2,000,000 temporary loan warrants offered Jan. 14—v. 187, p. 188—were awarded to the Mercantile National Bank, of Hammond, at 3%, plus a premium of \$50.00.

### Lancaster Central School Building Corporation (P. O. Bluffton), Ind.

**Bond Offering**—Ivan Habegger, Secretary, will receive sealed bids until 1 p.m. (CST) on March 5 for the purchase of \$325,000 first mortgage revenue bonds. Dated

Feb. 1, 1958. Due on July 1 from 1960 to 1974 inclusive. Callable on and after Jan. 1, 1964. Principal and interest (J-J) payable at the Old-First National Bank, of Bluffton. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

### Washington Twp. (P. O. Marion), Indiana

**Bond Offering**—Howard D. White, Township Trustee, will receive sealed bids until 1 p.m. (CST) on March 4 for the purchase of \$50,000 school building bonds. Dated March 1, 1958. Due semi-annually from July 1, 1959 to July 1, 1971. Principal and interest payable at the Marion National Bank, Marion. Legality approved by Ross, McCord Ice & Miller, of Indianapolis.

## IOWA

### Centerville, Iowa

**Bond Offering**—T. C. Evans, City Clerk, will receive sealed and oral bids until 7:30 p.m. (CST) on March 3 for the purchase of \$9,000 street improvement special assessment bonds. Dated March 1, 1958. Due on May 1 from 1959 to 1967 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

### Council Bluffs, Ia.

**Bond Offering**—Richard G. Buntin, City Clerk, will receive sealed and oral bids until 2 p.m. (CST) on Feb. 27 for the purchase of \$330,000 parking lot revenue bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1967 inclusive. Bonds due in 1963 and thereafter are callable as of March 1, 1962. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

### Des Moines, Iowa

**Bond Offering**—Cortez Souter, City Clerk, will receive sealed and oral bids until 9 a.m. (CST) on March 3 for the purchase of \$830,000 bonds, as follows:

\$350,000 Northwest Swimming Pool bonds. Due on Nov. 1 from 1959 to 1977 inclusive.

305,000 South Town Swimming Pool bonds. Due on Nov. 1 from 1959 to 1977 inclusive.

175,000 fire station bonds. Due on Nov. 1 from 1959 to 1968 inclusive.

Dated March 1, 1958. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Additional Offering**—The above official also will receive sealed and oral bids at the same time for the purchase of \$385,000 sewer revenue bonds. Dated Feb. 1, 1958. Due on June 1 from 1965 to 1967 inclusive. Legality approved by Chapman & Cutler, of Chicago.

### Fort Dodge, Ia.

**Bond Offering**—R. H. Clelland, City Clerk, will receive sealed and oral bids until 2 p.m. (CST) on March 4 for the purchase of \$14,500 street improvement special assessment bonds. Dated Feb. 1, 1958. Due on June 1 from 1959 to 1967 inclusive. Legality approved by Rogers & Dorweiler, of Des Moines.

### Mills County (P. O. Glenwood), Ia.

**Bond Offering**—E. M. Robinson, County Treasurer, will receive sealed and oral bids until 10 a.m. (CST) on Feb. 27 for the purchase of \$285,000 county court house bonds. Dated March 1, 1958. Due on Nov. 1 from 1959 to 1974 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

## KANSAS

### Kansas State Teachers College (P. O. Emporia), Kan.

**Bond Sale**—The \$150,000 dormitory revenue bonds offered Jan. 17 were sold to the Federal Housing and Home Finance Agency, at 2½%, at a price of par.

## KENTUCKY

### Kenton County (P. O. Covington), Kentucky

**Bond Offering**—W. J. Bauereis, County Court Clerk, will receive sealed bids until 10 a.m. (EST) on March 6 for the purchase of \$900,000 road bonds. Dated June 1, 1956. Due on Dec. 1 from 1958 to 1975 inclusive. Callable on Dec. 1, 1961. Principal and interest (J-D) payable at the Guaranty Trust Company, of New York City. Legality approved by Chapman & Cutler, of Chicago.

## LOUISIANA

### Amite City, La.

**Bond Offering**—Elmer W. Forshag, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 1 for the purchase of \$307,000 bonds, as follows:

\$127,000 water works public improvement bonds.

180,000 Sewerage District No. 1 improvement bonds.

Dated April 1, 1958. Legality approved by Benton & Moseley, of Baton Rouge, and Chapman & Cutler, of Chicago.

### Baker, La.

**Certificate Offering**—E. B. Prescott, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 26 for the purchase of \$197,542.53 paving certificates. Due serially from 1959 to 1963 inclusive.

### Louisiana (State of)

**Bond Offering**—State Treasurer A. P. Tugwell announces that the Board of Highways will receive sealed bids until 11 a.m. (CST) on March 26 for the purchase of \$8,100,000 highway bonds, as follows:

\$7,500,000 general obligation, Fourth Series, bonds. Due on March 15 from 1963 to 1993 inclusive. Subject to redemption prior to maturity on March 15, 1968, or on any interest payment date thereafter.

350,000 Series C bonds. Due on March 15 from 1960 to 1984 inclusive.

250,000 Series A2 bonds. Due on March 15 from 1960 to 1984 inclusive.

Dated March 15, 1958. Principal and interest (M-S) payable at the State Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Wood, King & Dawson, of New York City.

**Note**—The foregoing supplements the report in our issue of Feb. 17—v. 187, p. 823.

### Terrebonne Parish Recreation Dist. No. 6 (P. O. Montegut), La.

**Bond Offering**—K. M. Trosclair, Secretary of Board of Commissioners, will receive sealed bids until 7:30 p.m. (CST) on March 17 for the purchase of \$120,000 public improvement bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1973 inclusive. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

## MASSACHUSETTS

### Fall River, Mass.

**Note Offering**—Frederick B. Zebrasky, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 25 for the purchase of \$1,000,000 temporary loan notes. Dated Feb. 25, 1958. Due on Nov. 10, 1958. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

### Milford, Mass.

**Bond Offering**—John H. Bezozzi, Town Treasurer, will receive sealed bids c/o The Merchants National Bank, 28 State Street, Boston, until 11 a.m. (EST) on

Feb. 26 for the purchase of \$745,000 bonds, as follows:

\$400,000 school project bonds. Due on March 1 from 1959 to 1978 inclusive.

345,000 school bonds. Due on March 1 from 1959 to 1978 inclusive.

Dated March 1, 1958. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

## MICHIGAN

### Bridgman, Mich.

**Bond Sale**—Bonds totaling \$26,500 were sold to Kenower, MacArthur & Co., as follows:

\$15,900 storm sewer special assessment bonds, for \$2,900 4½%, due on Feb. 1 from 1953 to 1969 inclusive; and \$13,000 3½%, due on Feb. 1 from 1961 to 1966 inclusive.

10,600 storm sewer general obligation bonds, for \$2,600 4½%, due on Aug. 1 from 1958 to 1960 inclusive; and \$3,000 3½%, due on Aug. 1 from 1961 to 1964 inclusive.

### Cedar Springs Sch. Dist., Mich.

**Bond Sale**—An issue of \$650,000 school refunding and building and site bonds was sold to the Central Bank, of Grand Rapids, at a price of 100.17, a net interest cost of about 3.28%, as follows:

\$135,000 3½%. Due on July 1 from 1959 to 1968 inclusive.

515,000 3½%. Due on July 1 from 1969 to 1987 inclusive.

### Inkster School District, Mich.

**Bond Sale**—The \$1,200,000 building bonds offered Feb. 13—v. 187, p. 501—were awarded to a group composed of Braun, Bosworth & Co., Inc., John Nuveen & Co., First of Michigan Corp., Barcus, Kindred & Co., Kenower, MacArthur & Co., Shannon & Co., H. V. Sattley & Co., Inc., Allan Blair & Co., McDonald-Moore & Co., Goodbody & Co., Charles A. Parcels & Co., M. B. Vick & Co., and Channer Securities Co., as follows:

\$235,000 4½%. Due on July 1 from 1959 to 1968 inclusive.

695,000 4½%. Due on July 1 from 1969 to 1983 inclusive.

270,000 4½%. Due on July 1 from 1984 to 1987 inclusive.

### Mattawan Consolidated Sch. Dist., Michigan

**Bond Offering**—Arthur M. Bailey, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 26 for the purchase of \$525,000 school building bonds. Dated March 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Bonds due in 1969 and thereafter are callable as of June 1, 1968. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Memphis Community Sch. Dist., Michigan

**Bond Offering**—Ralph Chapman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 27 for the purchase of \$130,000 school building bonds. Dated March 1, 1958. Due on Sept. 1 from 1960 to 1987 inclusive. Bonds due in 1974 and thereafter are callable as of March 1, 1973. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Michigan Center Sch. Dist., Mich.

**Bond Offering**—Homer A. Cusick, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 4 for the purchase of \$1,250,000 building and site bonds. Dated Feb. 1, 1958. Due on June 1 from 1960 to 1984 inclusive. Bonds due in 1969 and thereafter are callable as of June 1, 1968. Principal and interest (J-D) payable at a bank

or trust company designated by the original purchaser of the bonds. Legality approved by Berry, Stevens & Moorman, of Detroit.

### Parchment School District, Mich.

**Bond Sale**—The \$300,000 building and site bonds offered Feb. 13—v. 187, p. 723—were awarded to Kenower, MacArthur & Co., and Walter J. Wade, Inc., jointly.

### Paris Township (P. O. Grand Rapids), Mich.

**Bond Offering**—Sydney Vander Galien, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on March 4 for the purchase of \$15,000 special assessment water bonds. Dated April 1, 1958. Due on March 1 from 1960 to 1968 inclusive. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Pigeon Community School District, Michigan

**Bond Offering**—Floyd Hamilton, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 3 for the purchase of \$160,000 school building bonds. Dated Feb. 1, 1958. Due on May 1 from 1959 to 1970 inclusive. Bonds due in 1964 and thereafter are callable as of May 1, 1963. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Port Huron, Mich.

**Bond Sale**—An issue of \$26,000 special assessment sewer bonds was sold to Kenower, MacArthur & Co., as 2½%, at a price of 100.14, a basis of about 2.71%.

### Stambaugh Township Public School District (P. O. Stambaugh), Mich.

**Bond Offering**—Joy Carlson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 4 for the purchase of \$825,000 school building bonds. Dated March 1, 1958. Due on April 1 from 1959 to 1976 inclusive. Bonds due in 1964 and thereafter are callables as of April 1, 1963. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Walker Township (P. O. Grand Rapids), Mich.

**Bond Offering**—David E. Hanson, Township Supervisor, will receive sealed bids until 7:30 p.m. (EST) on March 4 for the purchase of \$27,250 special assessment bonds, as follows:

\$13,350 Seventh Street water main extension bonds. Due on Feb. 1 from 1958 to 1967 inclusive.

13,900 water main extension bonds. Due on Feb. 1 from 1958 to 1965 inclusive.

Dated Aug. 1, 1957. Principal and interest (F-A) payable at the Township Treasurer's office, or at the option of the purchaser, at a bank or trust company designated by the purchaser.

### Whittemore-Prescott Area School Dist. (P. O. Whittemore), Mich.

**Bond Sale**—The \$550,000 school building and site bonds offered Feb. 10—v. 187, p. 621—were awarded to a group composed of Kenower, MacArthur & Co., McDonald-Moore & Co., H. V. Sattley & Co., Inc., and Stranahan, Harris & Co., jointly.

## MINNESOTA

### Alexandria Indep. Sch. Dist. No. 206, Minn.

**Bond Offering**—R. C. Van De Steeg, District Clerk, will receive sealed bids until noon (CST) on March 5 for the purchase of \$700,000 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1978 inclusive. Bonds due in 1972 and thereafter are callable as of Feb. 1, 1971. Principal and



interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Note — The foregoing supplements the report in our issue of Feb. 10—v. 187, p. 723.

**Bloomington Independent School District No. 271, Minn.**

**Bond Sale**—The \$600,000 school building bonds offered Feb. 6 were awarded to a group composed of Piper, Jaffray & Hopwood; Allison-Williams, Inc.; J. M. Dain & Co.; Northwestern National Bank, of Minneapolis; and Caldwell, Phillips Co., Inc., as follows:

\$80,000 3.40s. Due on Feb. 1 from 1961 to 1964 inclusive.  
120,000 3.80s. Due on Feb. 1 from 1965 to 1969 inclusive.  
120,000 3.90s. Due on Feb. 1 from 1970 to 1973 inclusive.  
280,000 4s. Due on Feb. 1 from 1974 to 1981 inclusive.

In addition the entire issue will carry an extra 1.60% interest from April 1, 1958 to Aug. 1, 1959.

**Mahnomen Independent School District No. 432, Minn.**

**Bond Offering**—Robert Wamback, District Clerk, will receive sealed bids until 3:30 p.m. (CST) on Feb. 26 for the purchase of \$120,000 school building general obligation bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1980 inclusive. Callable on Feb. 1, 1969 and on any interest payment date thereafter. Principal and interest (F-A) payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Note — The foregoing supplements the report in our issue of Feb. 10—v. 187, p. 723.

**Martin County (P. O. Fairmont), Minnesota**

**Bond Offering**—H. E. Christianson, County Auditor, will receive sealed bids until 2 p.m. (CST) on March 6 for the purchase of \$123,000 drainage bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1974 inclusive. Bonds due in 1969 and thereafter are callable as of Jan. 1, 1968. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Mazeppa Indep. Sch. Dist. No. 809, Minnesota**

**Bond Offering**—John Webster, Clerk of School Board, will receive sealed bids until 8 p.m. (CST) on Feb. 26 for the purchase of \$40,000 school building bonds. Dated March 1, 1958. Due on March 1 from 1961 to 1973 inclusive. Callable on March 1, 1968. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**Minnetonka Independent School District No. 276, Minn.**

**Bond Sale**—The \$500,000 school building bonds offered Feb. 11—v. 187, p. 723—were awarded to a group composed of Piper, Jaffray & Hopwood; J. M. Dain & Co.; Northwestern National Bank, of Minneapolis; and Caldwell, Phillips & Co., Inc., as follows:

\$150,000 3s. Due on Jan. 1 from 1961 to 1969 inclusive.  
80,000 3.30s. Due on Jan. 1 from 1970 to 1972 inclusive.  
90,000 3.40s. Due on Jan. 1 from 1973 to 1975 inclusive.  
180,000 3½s. Due on Jan. 1 from 1976 to 1980 inclusive.

In addition the entire issue will carry an extra 2% interest from July 1, 1958 to Jan. 1, 1959.

**Ortonville Indep. Sch. Dist. No. 62, Minnesota**

**Bond Offering**—Mrs. Neillie W. Gerber, District Clerk, will receive sealed bids until 3 p.m. (CST) on March 12 for the purchase of \$100,000 school bonds.

Dated March 1, 1958. Due on March 1 from 1960 to 1971 inclusive. Legality approved by Dorsey, Owen, Scott, Barker & Marquart, of Minneapolis.

**Rochester, Minn.**

**Bond Offering**—Elfreda Reiter, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 31 for the purchase of \$2,500,000 general obligation bonds, as follows:

\$1,500,000 street, sewer and swimming pool bonds. Due on Jan. 1 from 1960 to 1977 inclusive.  
1,000,000 special assessment improvement bonds. Due on Jan. 1 from 1960 to 1971 inclusive.

Dated April 1, 1958. Principal and interest payable at a bank designated by the purchaser, subject to approval by the City Council. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Tracy, Minn.**

**Bond Offering**—Hazel Bengtson, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on March 3 for the purchase of \$65,000 municipal building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1971 inclusive. Principal and interest (F-A) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Traverse County (P. O. Wheaton), Minnesota**

**Bond Offering**—R. L. Johnson, County Auditor, will receive sealed bids until 2 p.m. (CST) on March 4 for the purchase of \$365,000 County Nursing Home bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1967 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Note — The foregoing supplements the report in our issue of Feb. 6—v. 187, p. 724.

**Virginia Independent School District No. 706, Minn.**

**Bond Sale**—The funding bonds totaling \$489,000 offered Feb. 13—v. 187, p. 724—were awarded to J. M. Dain & Co., Inc.

**MISSISSIPPI**

**Aberdeen, Miss.**

**Bond Offering**—J. T. Roberts, City Clerk, will receive sealed bids until 10 a.m. (CST) on Feb. 24 for the purchase of \$725,000 industrial plant bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1981 inclusive. Principal and interest payable at a place to be designated by the purchaser, subject to approval by the Mayor and Board of Aldermen. Legality approved by Charles & Trauernicht, of St. Louis.

Note — The foregoing supplements the report in our issue of Feb. 17—v. 187, p. 825.

**Corinth, Miss.**

**Bond Sale**—The \$575,000 (not \$600,000) industrial bonds offered Feb. 13—v. 187, p. 501—were awarded to a group composed of the Southern Bond Co., Lewis & Co., and Kroeze-McLarty & Company.

**Greenwood, Miss.**

**Bond Offering**—Bonner Duggan, City Clerk, will receive sealed bids until 2 p.m. (CST) on March 5 for the purchase of \$3,300,000 electric revenue bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1981 inclusive. Bonds due in 1969 and thereafter are callable as of April 1, 1968. Principal and interest (A-O) payable at a bank designated by the purchaser, subject to approval by the City Council. Legality approved by Charles & Trauernicht, of St. Louis.

**Monroe County Fourth Supervisors District (P. O. Aberdeen), Miss.**

**Bond Offering**—Haran R. Young, Clerk of Board of Supervisors, will receive sealed bids until 10

a.m. (CST) on Feb. 24 for the purchase of \$475,000 industrial plant bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1981 inclusive. Principal and interest payable at a place to be designated by the purchaser, subject to approval by the Board of Supervisors. Legality approved by Charles & Trauernicht, of St. Louis.

**Water Valley, Miss.**

**Bond Offering**—Lawrence E. Cox, City Clerk, will receive sealed bids until 5 p.m. (CST) on March 4 for the purchase of \$50,000 improvement bonds.

**MISSOURI**

**Afton School District, Mo.**

**Bond Offering**—Bids will be received until March 11 for the purchase of \$1,000,000 building bonds, it is reported.

**Independence School District, Mo.**

**Bond Sale**—The \$600,000 general obligation building bonds offered Feb. 13—v. 187, p. 724—were awarded to Barret, Fitch, North & Co., and Luce, Thompson & Crowe, Inc., jointly, at a price of 100.42, a net interest cost of about 2.34%, as follows:

\$380,000 2½s. Due on March 1 from 1959 to 1965 inclusive.  
220,000 2¾s. Due on March 1 from 1966 to 1968 inclusive.

Note—The foregoing supersedes the report in our issue of Feb. 17—v. 187, p. 825.

**Kansas City School District, Mo.**

**Bond Sale**—The \$7,000,000 building bonds offered Feb. 17—v. 187, p. 724—were awarded to a syndicate headed by the First National City Bank, of New York City, at a price of 100.06, a net interest cost of about 2.65%, as follows:

\$1,400,000 4s. Due on March 1 from 1959 to 1962 inclusive.  
1,400,000 2½s. Due on March 1 from 1963 to 1966 inclusive.  
2,100,000 2½s. Due on March 1 from 1967 to 1972 inclusive.  
2,100,000 2¾s. Due on March 1 from 1973 to 1978 inclusive.

Other members of the syndicate: Bankers Trust Company; Blyth & Co., Inc.; Smith, Barney & Co.; Stone & Webster Securities Corporation; First of Michigan Corporation; Schoellkopf, Hutton & Pomeroy, Inc.; The Boatmen's National Bank of St. Louis;

Roosevelt & Cross Incorporated; Wood, Struthers & Co.; E. F. Hutton & Company; Robert Winthrop & Co.; J. A. Hogle & Co.; The First Cleveland Corporation; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; H. V. Sattley & Co. Inc.; Ellis & Co.

**MONTANA**

**Flathead County School District No. 5 (P. O. Kalispell), Mont.**

**Bond Offering**—Bids will be received until 7:30 p.m. (MST) on March 22 for the purchase of \$360,000 building bonds. Dated July 1, 1958.

**Lincoln County Reorganized School District No. 1 (P. O. Troy), Mont.**

**Bond Sale**—The \$134,700 building bonds offered Feb. 10—v. 187, p. 501—were awarded to Blyth & Co., Inc., at a price of par, a net interest cost of about 4.31%, as follows:

\$64,700 4½s. Due on Jan. 1 from 1959 to 1968 inclusive.  
70,000 4¼s. Due on Jan. 1 from 1969 to 1978 inclusive.

**Mineral and Missoula Counties Joint District No. 2 (P. O. Albertson), Mont.**

**Bond Offering**—Mrs. Marion Dewald, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (PST) on March 1 for the purchase of \$16,500 building bonds. Dated Dec. 15, 1957. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-D.

Note — The foregoing bonds originally were offered on Feb. 17—v. 187, p. 724—and not sold.

**NEVADA**

**Lyon County School District (P. O. Yerington), Nev.**

**Bond Sale**—The \$550,000 general obligation building bonds offered Feb. 11—v. 187, p. 621—were sold to the State of Nevada, as 3½s, at a price of par.

**NEW JERSEY**

**Allendale School District, N. J.**

**Bond Offering**—Alwyn Grossman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 11 for the purchase of \$377,000 school bonds. Dated March 1, 1957. Due on March 1 from 1959 to 1977 inclusive. Principal and interest (M-S) payable at the First National Bank, of Allendale. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Allendale, N. J.**

**Bond Sale**—The \$45,000 water bonds offered Feb. 13—v. 187, p. 724—were awarded to Boland, Saffin & Co., as 2½s, at a price of 100.08, a basis of about 2.86%.

**East Windsor Twp. Sch. Dist. (P. O. Hightstown), N. J.**

**Bond Offering**—Joseph R. Stults, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 10 for the purchase of \$850,000 school building bonds. Dated Nov. 1, 1957. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Hightstown Trust Company, or at the First National Bank, both of Hightstown at the purchaser's option. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Little Ferry School District, N. J.**

**Bond Sale**—The \$305,000 school bonds offered Feb. 13—v. 187, p. 724—were awarded to a group composed of B. J. Van Ingen & Co., Fidelity Union Trust Co., of Newark, J. B. Hanauer & Co., and Ewing & Co., as 3.60s, at a price of 100.26, a basis of about 3.56%.

**Newark, N. J.**

**Bond Offering**—City Director William P. Schorn announces that sealed bids will be received until March 11 for the purchase of \$15,000,000 bonds, as follows:

\$10,000,000 school bonds.  
4,000,000 general obligation bonds.  
1,000,000 water bonds.

**Paramus School District, N. J.**

**Bond Offering**—Wesley Van Pelt, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 3 for the purchase of \$1,957,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1981 inclusive. Principal and interest (F-A) payable at the Peoples Trust Company of Bergen County, Hackensack. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Runnemede, N. J.**

**Bond Offering**—Thomas F. Beal, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on March 4 for the purchase of \$70,000 general bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1963 inclusive. Principal and interest (M-S) payable at the Camden Trust Company, Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.

**South Orange and Maplewood Sch. Dist. (P. O. South Orange), N. J.**

**Bond Sale**—The \$1,785,000 school bonds offered Feb. 13—v. 187, p. 622—were awarded to a group composed of the National State Bank, of Newark, Marine Trust Company of Western New York, Buffalo, Ira Haupt & Co., J. B. Hanauer & Co., John J. Ryan & Co., Wm. E. Pollock & Co., and F. R. Cole & Co., bidding for \$1,784,000 bonds, as 2½s, at a price of 100.11, a basis of about 2.61%.

**Stow Creek Twp. School District (P. O. R. D. No. 3, Bridgeton), New Jersey**

**Bond Offering**—A. Harker Bitters, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 4 for the purchase of \$99,000 school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Cumberland National Bank, of Bridgeton. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Totowa, N. J.**

**Bond Sale**—The \$57,000 water bonds offered Feb. 11 were awarded to Boland, Saffin & Co., as 3s, at a price of 100.05, a basis of about 2.98%.

**NEW YORK**

**Amsterdam Union Free Sch. Dist. No. 12 (P. O. Amsterdam), N. Y.**

**Bond Sale**—An issue of \$125,000 school bonds was sold to Roosevelt & Cross, as 3.60s, at a price of 100.04, a basis of about 3.59%.

**Camillus, N. Y.**

**Bond Sale**—The \$27,000 sewer bonds offered Feb. 13—v. 187, p. 724—were awarded to Roosevelt & Cross, as 3.70s, at a price of 100.22, a basis of about 3.67%.

**Clarkstown Central School District No. 1 (P. O. New City), N. Y.**

**Bond Offering**—Norman R. Baker, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Feb. 26 for the purchase of \$790,000 school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Nanuet National Bank, Nanuet. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Greenburgh Union Free Sch. Dist. No. 8 (P. O. White Plains), N. Y.**

**Bond Sale**—An issue of \$1,200,000 school bonds was sold to a group composed of Smith, Barney & Co., Hornblower & Weeks, Bacon, Stevenson & Co., Charles King & Co., National Bank of Westchester, White Plains, and Winslow, Cohu & Stetson, as 3.40s, at a price of 100.23, a basis of about 3.37%.

**Hartwick College (P. O. Oneonta), New York**

**Bond Offering**—Norman Roper, Business Manager, will receive sealed bids until 2 p.m. (EST) on March 7 for the purchase of \$275,000 non-tax exempt dormitory revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1996 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Hempstead, Franklin Square-Munson Fire District (P. O. 59 Herman Boulevard, Franklin Square), N. Y.**

**Bond Offering**—Frank L. Calabro, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 26 for the purchase of \$350,000 building bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the Franklin National Bank, of Franklin Square. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Note—All bids received for the foregoing bonds when originally offered on Feb. 14—v. 187, p. 724—were rejected.

**Hempstead, Franklin Square-Munson Fire District (P. O. Franklin Square), N. Y.**

**Bonds Not Sold**—All bids received for the \$350,000 building bonds offered Feb. 14—v. 187, p. 724—were rejected.

**Huntington Union Free Sch. Dist. No. 4 (P. O. Northport), N. Y.**

**Bond Offering**—Sydney Bevin, President of Board of Education, will receive sealed bids until 2



p.m. (EST) on Feb. 26 for the purchase of \$2,633,000 bonds, as follows:

\$131,000 school sites bonds. Due on Feb. 1 from 1959 to 1985 inclusive.

132,000 school construction bonds. Due on Feb. 1 from 1959 to 1984 inclusive.

2,370,000 junior high school bonds. Due on Feb. 1 from 1959 to 1987 inclusive.

Dated Feb. 1, 1958. Principal and interest (F-A) payable at the Security National Bank of Huntington, in Northport, or at the option of the holder, at the Manufacturers Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### New York City, N. Y.

**Bond Offering**—Lawrence E. Gerosa, City Comptroller, will receive sealed bids until noon (EST) on Feb. 25 for the purchase of \$44,500,000 bonds, as follows:

\$40,500,000 construction of schools bonds. Due on March 15 from 1959 to 1973 inclusive.

4,000,000 various municipal purposes bonds. Due on March 15 from 1959 to 1963 inclusive.

Dated March 15, 1958. Principal and interest (M-S) payable at the City Comptroller's office.

**Note**—The foregoing supplements the report in our issue of Feb. 17—v. 187, p. 826.

#### North Tonawanda City School District, N. Y.

**Bond Offering**—George Krueger, Clerk of Board of Education, will receive sealed bids until 3 p.m. (EST) on Feb. 27 for the purchase of \$920,000 school bonds. Dated Feb. 1, 1958. Due on Oct. 1 from 1958 to 1961 inclusive. Principal and interest (A-O) payable at the Marine Trust Company of Western New York, North Tonawanda, or at the Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Oyster Bay, Syosset Fire District (P. O. Syosset), N. Y.

**Bond Offering**—Harold M. Allen, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 25 for the purchase of \$140,000 building and apparatus bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1968 inclusive. Principal and interest (M-S) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

#### Southampton Union Free Sch. Dist. No. 6 (P. O. Southampton), N. Y.

**Bond Offering**—Edna K. Wood, District Clerk, will receive sealed bids until 11 a.m. (EST) on Feb. 27 for the purchase of \$2,080,000 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1987 inclusive. Principal and interest (F-A) payable at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Springville, N. Y.

**Bond Offering**—Thomas J. Kenney, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 27 for the purchase of \$57,000 sewer bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1973 inclusive. Principal and interest (J-J) payable at the Marine Trust Company of Western New York, Springville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Tuckahoe, N. Y.

**Bond Offering**—P. W. Hayward, Village Treasurer, will receive sealed bids until 1 p.m. (EST) on Feb. 25 for the purchase of \$46,000

public works and equipment bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1963 inclusive. Principal and interest (F-A) payable at the Village Treasurer's office. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

## OHIO

### Bellaire, Ohio

**Bond Offering**—Blanche Bennett, City Auditor, will receive sealed bids until noon (EST) on Feb. 25 for the purchase of \$26,000 bonds, as follows:

\$23,000 water meters bonds. Due on Dec. 15 from 1958 to 1967 inclusive.

3,000 water line extension bonds. Due on Dec. 15 from 1958 to 1967 inclusive.

Dated Dec. 15, 1958. Interest J-D.

### Chillicothe, Ohio

**Bond Offering**—Bernard J. Stacey, City Auditor, will receive sealed bids until noon (EST) on March 3 for the purchase of \$170,000 water line special assessment bonds. Dated Feb. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

### Columbus, Ohio

**Bond Offering**—Russell D. Drake, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on March 6 for the purchase of \$3,975,000 municipal airport bonds. Dated April 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the agency of the City in New York City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

### Cumberland-Spencer Local District (P. O. Cumberland), Ohio

**Bond Sale**—The \$15,000 school building improvement bonds offered Feb. 14—v. 187, p. 622—were awarded to Fahey, Clark & Co., as 3½s, at a price of 100.56, a basis of about 3.43%.

### Fairport (P. O. Fairport Harbor), Ohio

**Offering Cancelled**—The offering of \$60,000 interceptor sewer bonds originally scheduled for Feb. 17—v. 187, p. 826—has been cancelled.

### Girard, Ohio

**Bond Sale**—An issue of \$21,100 water line extension bonds was sold to the First Cleveland Corporation, as 3s, at a price of 100.42, a basis of about 2.86%.

### Kyger Creek Local School District (P. O. Gallipolis), Ohio

**Bond Sale**—An issue of \$125,000 school building bonds was sold to Fahey, Clark & Co., as 2¾s, at a price of 100.02, a basis of about 2.74%.

### Lima City School District, Ohio

**Bond Offering**—Maxine Miller, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 6 for the purchase of \$880,000 library bonds. Dated March 1, 1958. Due semi-annually on June and Dec. 1 from 1959 to 1978 inclusive. Principal and interest payable at the Metropolitan Bank of Lima. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

### Lowellville, Ohio

**Bond Offering**—Joseph R. Fisher, Village Clerk, will receive sealed bids until noon (EST) on Feb. 28 for the purchase of \$100,000 sewer improvement bonds. Dated March 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Lowellville Savings & Banking Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

### Madison South Local Sch. Dist. (P. O. Route 1, London), Ohio

**Bond Offering**—W. Dairl Sifrit, Clerk of Board of Education, will

receive sealed bids until noon (EST) on Feb. 28 for the purchase of \$14,000 building bonds. Dated March 1, 1958. Due semi-annually on April and Oct. 1 from 1959 to 1968 inclusive.

### St. Bernard, Ohio

**Bond Offering**—Edward J. Geiser, City Auditor, will receive sealed bids until noon (EST) on March 6 for the purchase of \$565,000 storm and sanitary sewer bonds. Dated March 15, 1958. Due semi-annually on June and Dec. 15 from 1959 to 1983 inclusive. Principal and interest payable at the Citizens Bank of St. Bernard. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

### Southwestern Local School District (P. O. 1390 Harrisburg Pike, Columbus), Ohio

**Bond Offering**—R. A. Jennings, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 12 for the purchase of \$2,500,000 school building bonds. Dated April 1, 1958. Due semi-annually on June and Dec. 1 from 1959 to 1978 inclusive. Principal and interest payable at the First National Bank, of Grove City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

### Upper Sandusky, Ohio

**Bond Offering**—James R. Snyder, Village Clerk, will receive sealed bids until 1 p.m. (EST) on Feb. 26 for the purchase of \$120,000 water reservoir bonds. Dated March 1, 1958. Due on Dec. 1 from 1959 to 1980 inclusive. Principal and interest (J-D) payable at the First Citizens National Bank, of Upper Sandusky. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Note**—The offering of the foregoing bonds originally was scheduled for Feb. 12—v. 187, p. 725—and cancelled.

## OKLAHOMA

### Cotton County Indep. Sch. District No. 1 (P. O. Walters), Okla.

**Bond Offering**—Bids will be received until 2 p.m. (CST) on March 4 for the purchase of \$225,000 building bonds, it is reported.

## OREGON

### Multnomah County, Lynch School District No. 28 (P. O. Portland), Oregon

**Bond Sale**—The \$228,000 school building bonds offered Feb. 11—v. 187, p. 623—were awarded to the First National Bank, of Portland.

### Myrtle Point, Ore.

**Bond Sale**—The \$200,000 general obligation water bonds offered Feb. 10—v. 187, p. 623—were awarded to the First National Bank, of Portland, and Security Bank, of Myrtle Point, jointly, at a price of 98.19.

**Additional Sale**—An issue of \$8,615.28 general obligation improvement bonds was sold to the Security Bank, of Myrtle Point, at a price of 100.19.

### Washington-Multnomah Counties, Barnes School District No. 57-67 Joint (P. O. 11640 S. W. Parkway, Portland), Ore.

**Bond Sale**—The \$200,000 general obligation bonds offered Feb. 13—v. 187, p. 623—were awarded to the First National Bank, of Portland.

## PENNSYLVANIA

### Conrad Weiser Joint School Authority (P. O. Reading), Pa.

**Bond Sale**—An issue of \$2,425,000 school revenue bonds was purchased via negotiated sale by a syndicate headed by Ira Haupt & Co., at a price of par, as follows: \$20,000 3s. Due on April 1 from 1959 to 1961 inclusive.

60,000 3¼s. Due on April 1, 1962 and 1963.

100,000 3½s. Due on April 1 from 1964 to 1966 inclusive.

70,000 3.70s. Due on April 1, 1967 and 1968.

40,000 3¾s. Due on April 1, 1969.

40,000 3.80s. Due on April 1, 1970.

40,000 3.85s. Due on April 1, 1971.

40,000 3.90s. Due on April 1, 1972.

45,000 3.95s. Due on April 1, 1973.

45,000 4s. Due on April 1, 1974.

95,000 4.05s. Due on April 1, 1975 and 1976.

105,000 4.10s. Due on April 1, 1977 and 1978.

115,000 4.15s. Due on April 1, 1979 and 1980.

125,000 4.20s. Due on April 1, 1981 and 1982.

1,485,000 4¾s. Due on April 1, 1998.

Dated April 1, 1958. Interest A-O. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Other members of the syndicate: Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Stroud & Co.; Hemphill, Noyes & Co.; Bache & Co.; Rambo, Close & Kerner, Inc.; Allison-Williams Co., Inc.; Supplee, Yeatman, Mosley Co., Inc.; Schaffer, Necker & Co.; Hollowell, Sulzberger, Jenks, Kirkland & Co.; Janney, Dulles & Battles, Inc.; Brooke & Co.; Grant & Co.; Boenning & Co.; and Joseph Lincoln Ray & Co.

### Harrisburg Sewerage Authority (P. O. Harrisburg), Pa.

**Bond Offering**—Irvin H. Geiger, Secretary, will receive sealed bids until 2 p.m. (EST) on March 6 for the purchase of \$7,150,000 sewer revenue bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1983 inclusive. Bonds due in 1964 and thereafter are callable as of April 1, 1963. Interest A-O. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

### Meadville Area School District (P. O. Meadville), Pa.

**Bond Offering**—B. R. Beisel, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on March 5 for the purchase of \$180,000 general obligation bonds. Dated March 1, 1958. Due on March 1 from 1960 to 1968 inclusive. Interest M-S. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

### Northern Lehigh Joint School Authority (P. O. Slatington), Pennsylvania

**Bond Sale**—An issue of \$1,580,000 school revenue bonds was purchased via negotiated sale by a syndicate headed by Ira Haupt & Co., as follows:

\$85,000 3¼s. Due on March 15 from 1959 to 1961 inclusive.

85,000 3½s. Due on March 15, 1962 and 1963.

90,000 3¾s. Due on March 15, 1964 and 1965.

200,000 4s. Due on March 15 from 1966 to 1969 inclusive.

50,000 4.10s. Due on March 15, 1970.

55,000 4.15s. Due on March 15, 1971.

55,000 4.20s. Due on March 15, 1972.

55,000 4¼s. Due on March 15, 1973.

110,000 4.30s. Due on March 15, 1974 and 1975.

165,000 4.35s. Due on March 15 from 1976 to 1978 inclusive.

630,000 4½s. Due on March 15, 1989.

Dated March 15, 1958. Interest M-S. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Other members of the syndicate: Warren W. York & Co.; Kidder, Peabody & Co.; Butcher & Sherrerd; Stroud & Co.; Reynolds & Co.; Rambo, Close & Kerner, Inc.; Supplee, Yeatman, Mosley & Co.; Bache & Co.; Grant & Co.; and Joseph Lincoln Ray & Co.

### Robinson Township Authority (P. O. R. D. No. 5, Box 438A, Pittsburgh), Pa.

**Bond Sale**—The \$120,000 water revenue bonds offered Feb. 10—v. 187, p. 623—were awarded to Arthurs, Lestrangle & Company.

### Whitehall Township School District Authority (P. O. Hokendauqua), Pa.

**Bond Sale**—An issue of \$3,060,000 school revenue bonds was purchased via negotiated sale by a syndicate headed by Ira Haupt & Co., at a price of par, as follows: \$270,000 3s. Due on March 15 from 1959 to 1962 inclusive.

690,000 3½s. Due on March 15 from 1963 to 1969 inclusive.

210,000 3.60s. Due on March 15, 1970 and 1971.

210,000 3.70s. Due on March 15, 1972 and 1973.

105,000 3¾s. Due on March 15, 1974.

105,000 3.80s. Due on March 15, 1975.

210,000 3.85s. Due on March 15, 1976 and 1977.

420,000 3¾s. Due on March 15 from 1978 to 1981 inclusive.

840,000 4s. Due on March 15, 1989.

Dated March 15, 1958. Interest M-S. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Other members of the syndicate: Warren W. York & Co.; Halsey, Stuart & Co. Inc.; Kidder, Peabody & Co.; Butcher & Sherrerd; Stroud & Co.; Blair & Co., Inc.; Hemphill, Noyes & Co.; Rambo, Close & Kerner, Inc.; Singer, Deane & Scribner; Bache & Co.; Reynolds & Co.; Arthurs, Lestrangle & Co.; DeHaven & Townsend, Crouter & Bodine; Supplee, Yeatman, Mosley & Co.; Grant & Co.; and Joseph Lincoln Ray & Co.

### Wilkins Township School District (P. O. Turtle Creek), Pa.

**Bond Offering**—Henrietta K. Pierce, Secretary of Board of Directors, will receive sealed bids until 7:30 p.m. (EST) on Feb. 24 for the purchase of \$135,000 general obligation bonds. Dated March 1, 1958. Due on March 1 from 1960 to 1986 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

## SOUTH CAROLINA

### Greer, S. C.

**Bond Offering**—Mayor Lloyd E. Hunt will receive sealed bids until noon (EST) on March 5 for the purchase of \$1,200,000 combined utility system revenue bonds. Dated April 1, 1958. Due on April 1 from 1962 to 1987 inclusive. Bonds due in 1971 and thereafter are callable as of April 1, 1970. Principal and interest (A-O) payable at a bank or financial institution to be agreed upon by the purchaser and the City Council, or if no agreement with respect thereto be reached, then the paying agent shall be named by the City Council and shall be a bank or financial institution having its principal office in New York City. Legality approved by Sinkler, Gibbs & Simons of Charleston.

## SOUTH DAKOTA

### Huron, S. Dak.

**Bond Offering**—R. E. Peterson, City Auditor, will receive bids until 7:30 p.m. (CST) on Feb. 24 for the purchase of \$55,000 parking lot revenue bonds.

## TENNESSEE

### Jefferson County (P. O. Dandridge), Tenn.

**Bond Sale**—An issue of \$200,000 school bonds was sold to the Fidelity Bankers Trust Co., of Knoxville.

## TEXAS

### Dallas County Road District No. 1 (P. O. Dallas), Texas

**Bond Offering**—Moore Lynn, County Auditor, will receive sealed bids until 10 a.m. (CST)



on Feb. 27 for the purchase of \$2,000,000 unlimited tax road bonds. Dated March 10, 1958. Due on Jan. 10 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the Republic National Bank of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### Farwell Consol. Indep. Sch. Dist., Texas

**Bond Offering**—Jack Williams, Superintendent of Schools, will receive sealed bids until 7 p.m. (CST) on Feb. 25 for the purchase of \$296,000 school house bonds. Dated April 1, 1958. Due on Feb. 1 from 1959 to 1977 inclusive. Principal and interest (F-A) payable at a bank to be agreed upon by the purchaser and the District. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### San Antonio, Tex.

**Bond Offering**—J. Frank Gallagher, City Clerk, will receive sealed bids until 9:30 a.m. (CST) on Feb. 27 for the purchase of \$5,000,000 general obligation improvement bonds. Dated March 1, 1958. Due on March 1 from 1959

to 1978 inclusive. Principal and interest (M-S) payable at the National Bank of Commerce, of San Antonio, or at the option of the holder, at the First National City Bank of New York City, or at the Harris Trust & Savings Bank, of Chicago. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### Smith County (P. O. Tyler), Texas

**Bond Offering**—Harry Loftis, County Judge, will receive sealed bids until 2:30 p.m. (CST) on Feb. 27 for the purchase of \$600,000 hospital bonds. Dated Feb. 15, 1958. Due on Feb. 15 from 1959 to 1975 inclusive. Principal and interest (F-A) payable at the Republic National Bank, of Dallas, or at the Tyler Bank & Trust Company, Tyler. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### Williamson County Road District No. 91 (P. O. Georgetown), Texas

**Bond Offering**—Sealed bids will be received until 10 a.m. (CST) on Feb. 28 for the purchase of \$95,000 tax road bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1972 inclusive. Prin-

icipal and interest (M-S) payable at the State Treasurer's office. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### UTAH

##### Monticello, Utah

**Bond Sale**—The \$460,000 utility system revenue bonds offered Jan. 14 were sold to the Federal Housing and Home Finance Agency, as 4 1/4s.

#### VIRGINIA

##### Emory and Henry College (P. O. Emory), Va.

**Bond Offering**—T. L. Porterfield, Business Manager, will receive sealed bids until 10 a.m. (EST) on March 7 for the purchase of \$525,000 non-tax exempt dormitory revenue bonds. Dated May 1, 1957. Due on May 1 from 1960 to 1997 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

#### WASHINGTON

##### Grays Harbor and Mason Counties, Elma Joint School District No. 79/137 (P. O. Montesano), Washington

**Bond Offering**—Don F. Smith, County Treasurer, will receive sealed bids until 11 a.m. (PST) on March 7 for the purchase of \$20,000 general obligation bonds. Dated March 1, 1958. Due on March 1 from 1960 to 1978 inclusive. Callable on and after five years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Sheffelman, of Seattle.

##### Pierce County School District No. 96 (P. O. Tacoma), Wash.

**Bond Offering**—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on March 3 for the purchase of \$15,000 general obligation bonds. Dated March 15, 1958. Due on March 15 from 1960 to 1978 inclusive. Callable on and after five years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office.

##### Pierce County School District No. 342 (P. O. Tacoma), Washington

**Bond Offering**—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Feb. 28 for the purchase of \$110,000 general obligation bonds. Dated March 15, 1958. Due on March 15 from 1960 to 1978 inclusive. Callable on and after five years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office.

##### Pullman Local Improvement Dist. No. 105, Wash.

**Bond Sale**—The \$22,442.39 assessment bonds offered Feb. 4—v. 187, p. 624—were awarded to Foster & Marshall.

#### Seattle, Wash.

**Bond Offering**—W. C. Thomas, City Comptroller, will receive sealed bids until 10 a.m. (PST) on March 4 for the purchase of \$20,000,000 municipal light and power revenue bonds. Dated March 1, 1958. Due on March 1 from 1960 to 1988 inclusive. Callable on and after 10 years from date of issue. Principal and interest (M-S) payable at the City Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

##### Snohomish County, Mukilteo Water District (P. O. Mukilteo), Wash.

**Bond Sale**—The \$87,000 water revenue bonds offered Jan. 14—v. 187, p. 192—were awarded to Blyth & Co., and Foster & Marshall, jointly, at a price of 98.00.

#### Tumwater, Wash.

**Bond Offering**—City Clerk Mida L. Erickson announces that bids will be received until March 14 for the purchase of \$180,000 street improvement bonds.

##### Whatcom County, Bellingham Sch. Dist. No. 501 (P. O. Bellingham), Washington

**Bond Offering**—Hugh Cory, County Treasurer, will receive sealed bids until 2:30 p.m. (PST) on March 4 for the purchase of \$150,000 general obligation bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1973 inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City, at the holder's option. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Note**—The foregoing supplements the report in our issue of Feb. 10—v. 187, p. 727.

#### WISCONSIN

##### Ashwaubenon School District No. 1 (P. O. Green Bay), Wis.

**Bond Sale**—An issue of \$195,000 school bonds was sold to a group composed of Channer Securities Co., Allan Blair & Co., and White-Phillips Co., Inc.

Dated March 1, 1958. Due on The bonds are dated Feb. 1, 1958 and due on Feb. 1 from 1959 to 1978 incl. Principal and interest (F-A) payable at the Peoples Trust & Savings Bank, Green Bay. Legality approved by Chapman & Cutler, of Chicago.

#### WYOMING

##### Fremont County School District No. 9 (P. O. Lander), Wyo.

**Bond Offering**—Bids will be received until 8 p.m. (MST) on March 11 for the purchase of \$240,000 general obligation building bonds.

##### Fremont County School District No. 9 (P. O. Lander), Wyo.

**Bond Offering**—Virginia Shaw, Clerk of Board of School Trustees, will receive sealed bids until 8 p.m. (MST) on March 11 for the purchase of \$240,000 general obligation bonds. Dated March 1, 1958. Due on June 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

## CANADA

#### QUEBEC

##### Montreal Transportation Commission, Que.

**Bond Sale**—An issue of \$13,500,000 Montreal Transportation Commission 4 1/2% sinking fund debentures, 1958 issue due Feb. 15, 1978, was offered for public sale on Feb. 19 by an underwriting group headed jointly by Shields & Company; Halsey, Stuart & Co. Inc.; White, Weld & Co., and Savard & Hart. The debentures are priced at 96.829% and accrued interest to yield approximately 4.875% to maturity.

The Commission will use the proceeds from the sale of the debentures in connection with its 1958 modernization program. This will involve the purchase of 345 autobuses at a cost of about \$10,350,000 and the construction of a new garage and other garage extensions and improvements at a cost of approximately \$2,050,000.

The debentures are unconditionally guaranteed as to principal, interest and sinking fund retirements by the City of Montreal. A sinking fund calling for annual payments of \$472,500 starting Feb. 15, 1959 is calculated to retire

more than 66% of the debentures prior to maturity. The sinking fund price is 100%.

Except for the sinking fund the debentures are not redeemable prior to Feb. 15 or Aug. 15, 1968, with optional redemption prices ranging from 103% to 100 1/4%.

Greater Montreal at June 1, 1956 had a population of 1,620,000, compared with 1,395,000 in 1951. The city from its early days has been a focal point for the transshipment of both exports to other countries and of imports for distribution to various parts of Canada and the United States. The city's economic development is expected to show continued improvement upon completion of the St. Lawrence Seaway, scheduled for 1959.

The Montreal Transportation Commission furnishes urban transportation services in an area of approximately 91 square miles comprising the City of Montreal and 17 neighboring municipalities. Property and equipment at Nov. 30, 1957 included 1,457 buses, 105 trolley-buses, garages and a 10-story office building.

Giving effect to this financing the Commission will have a funded debt of \$71,490,000.

**Other members of the group are:** Eastman Dillon, Union Securities & Co., Hemphill, Noyes & Co., Hornblower & Weeks, Ladenburg, Thalmann & Co., Lee Higginson Corp., Salomon Bros. & Hutzler, Tucker, Anthony & R. L. Day, Wm. Blair & Co., Burns Bros. & Denton, Inc., Demers, Adam & Martin, H. Hentz & Co., Hirsch & Co., E. F. Hutton & Co., Johnston, Lemon & Co., McDonald & Co., New York Hanseatic Corp., Shearson, Hammill & Co., F. S. Smithers & Co., and Swiss American Corp.

## Board of Governors of the Federal Reserve System

### BUSINESS INDEXES

1947-49 Average=100

	Seasonally Adjusted			Unadjusted		
	1958	1957	1956	1958	1957	1956
Industrial production, total	133	136	146	132	133	145
Manufactures	135	137	147	133	135	146
Durable	143	147	164	143	147	164
Nondurable	126	127	131	124	122	128
Minerals	122	122	131	121	121	130
Consumer durable goods, total	119	124	137	119	124	137
Major consumer durables	123	130	147	125	132	149
Autos	127	140	169	132	151	174
Other consumer durables	106	109	114	104	106	110
Utility output, total	*236	*234	225	—	—	—
Electricity	*238	*236	227	—	—	—
Gas	—	*228	220	—	—	—
Construction contracts, value	—	—	—	—	—	—
Residential	—	—	—	—	—	—
All other	—	—	297	—	—	243
Nonagricultural employees, total	118.3	118.7	120.0	116.5	121.2	118.2
Manufacturing prod. workers	—	—	—	—	—	—
Employment, total	98.1	100.5	107.0	97.4	100.9	106.3
Durable	103.1	106.6	116.2	102.9	107.2	116.0
Nondurable	92.2	93.2	96.3	91.0	93.5	95.0
Payrolls	—	—	—	*149.5	157.7	165.5
Freight carloadings	82	83	98	75	77	89
Department store sales, value	*132	138	133	*102	241	102
Department store stocks, value	—	*150	151	—	*136	137

**NOTE**—Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payroll indexes are compiled by the Bureau of Labor Statistics.

\*Preliminary. †Estimated. ‡Not available.

### INDUSTRIAL PRODUCTION

1947-49 Average=100

	Seasonally Adjusted			Unadjusted		
	1958	1957	1956	1958	1957	1956
Durable Manufactures:						
Primary metals	100	108	143	102	106	146
Metal fabricating	160	164	180	161	166	181
Fabricated metal products	129	135	137	128	133	136
Machinery	151	154	173	153	155	175
Nonelectrical	133	136	154	136	137	158
Electrical	186	189	203	186	189	208
Transportation equipment	196	200	222	198	207	225
Autos, trucks, and parts	114	122	139	116	129	141
Other transportation equip.	319	319	348	322	322	351
Instruments	164	169	173	164	170	173
Clay, glass, and lumber products	124	124	123	117	117	125
Stone, clay and glass products	146	146	155	140	145	148
Lumber and products	—	103	114	—	92	104
Furniture and miscellaneous	123	125	131	121	127	128
Furniture and fixtures	112	113	118	112	118	118
Miscellaneous manufactures	131	132	140	127	134	136
Nondurable Manufactures:						
Textiles and apparel	96	97	104	97	91	106
Textile mill products	—	91	100	—	88	101
Apparel and allied products	—	103	109	—	94	113
Rubber and leather products	110	110	122	110	104	123
Rubber products	—	119	145	—	114	147
Leather and products	—	—	102	—	—	102
Paper and printing	147	146	148	143	142	144
Paper and allied products	—	152	159	—	140	157
Printing and publishing	143	141	141	138	143	136
Newsprint consumption	—	131	135	—	129	123
Job printing and periodicals	—	147	145	—	150	143
Chemicals and petroleum products	169	171	174	169	172	175
Chemicals and allied products	—	182	184	—	184	184
Industrial chemicals	—	200	205	—	200	205
Petroleum and coal products	134	138	147	136	138	148
Foods, beverages, and tobacco	113	113	111	103	105	102
Food and beverage manufactures	—	113	111	—	106	101
Food manufactures	—	113	111	—	109	104
Beverages	—	—	113	—	—	90
Tobacco manufactures	—	—	112	—	—	110
Minerals:						
Mineral fuels	120	121	131	124	123	135
Coal	69	70	82	72	73	85
Crude oil and natural gas	145	145	154	149	147	158
Crude oil	130	132	142	132	132	143
Natural gas and gas liquids	—	—	196	—	—	214
Metal, stone, and earth minerals	—	126	131	—	110	109

\*Preliminary. †Not available.





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